

Association of Former Manchester United Players

Annual report and financial statements

for the year ended 31st December 2020

Registered Charity Number: 328101

Association of Former Manchester United Players

Annual report and financial statements for the year ended 31st December 2020

Contents	Page
Trustees and advisors	1
Trustees' report for the year ended 31st December 2020	2
Independent examiners' report to the Trustees of the Association of Former Manchester United Players	5
Statement of financial activities for the year ended 31st December 2020	6
Statement of Financial Position as at 31st December 2020	7
Notes to the financial statements for the year ended 31st December 2020	8

Association of Former Manchester United Players

Trustees and advisors

Trustees

Mr Alan Wardle
Mr James Elms
Mr Wilfred McGuinness
Mr Alan Gowling

Registered Office

11 Ridgmont Road
Bramhall
Stockport
Cheshire
SK7 1JX

Independent Examiner

S Hutchinson
Beever and Struthers
St George's House
215-219 Chester Road
Manchester
M15 4JE

Solicitors

Linder Myers LLP
Phoenix House
45 Cross Street
Manchester
M2 4JF

Bankers

Barclays Bank
12 Crofts Bank Road
Urmston
Manchester
M41 0TS

Association of Former Manchester United Players

Trustees' Report for the year ended 31st December 2020

The Trustees present their report and audited financial statements of the charity for the year ended 31st December 2020.

Constitution and management

The constitution of the Association was established by a Trust Deed dated 24th November 1988. The registered name and trading name of the charity is the Association of Former Manchester United Players (the 'Association'). The charity is registered with the Charity Commission for England and Wales under registered number 328101. The address of the registered office is 11 Ridgmont Road, Bramhall, Stockport, Cheshire, SK7 1JX.

Trustees

The Trustees, who acted throughout the year and up to the date of this report, were as follows:-

Mr Alan Wardle
Mr James Elms
Mr Wilfred McGuinness
Mr Alan Gowling

The chairman of the Trustees was Mr Alan Wardle.

The Trustees are appointed by the members of the Association, and appropriately trained on induction. Advisors who acted throughout the year are listed on page 1.

Structure, governance and management

The management of the Association is run by the Trustees with co-opted assistance where appropriate. The Trustees hold regular meetings throughout the year at which appropriate fund raising events are agreed and organised, requests for charitable support are examined and the Association's current financial status is reviewed.

Plans for future periods

The Trustees plan to continue to increase the value of donations processed to charities as events that were cancelled due to COVID restrictions have been able to take place in the following year. They expect that the Association of Former Manchester United Players will continue in its current form into the foreseeable future.

Objectives and activities

The objective of the charity is to apply both the capital and income thereof to, or for, the relief of the poor and needy or to, or for, such other charitable purpose, institution, society or objective as the Association shall in duly constituted meeting from time to time direct.

Whilst the objective of the founding deed are wide, the Association is primarily concerned with the support of charities in Cheshire, Greater Manchester and Lancashire and charities nominated by members of the Association.

The Trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011 and believe the Charity contributes to public benefit by adding value to the charitable sector at minimal cost.

The Charity enables and encourages charitable giving and if a surplus is generated it is used to provide increased donations to charities and other good causes.

Association of Former Manchester United Players

Trustees' Report for the year ended 31st December 2020 (continued)

Results and activities

Total incoming resources during the year amounted to £37,821 (2019: £104,256). During the year the Trustees approved expenditure of £28,359 (2019: £89,545) to finance the fundraising activities and the provision of donations of £18,800 (2019: £7,555). The net outgoing resources amounted to £9,338 (2019: incoming £7,156) and this has been transferred to/from the accumulated unrestricted income fund.

Funds are primarily raised from events such as golf days and sportsman's dinners organised by the Association.

Investment policy

Investments are held in the form of short-term cash deposits at the appropriate interest rates at banking institutions.

Reserves policy

The Trustees regularly monitor the reserves policy and the level of reserves with the intention of ensuring that they are at all times adequate to meet all the committed donations and provide sufficient resources to finance forthcoming fund raising events. The balance held in unrestricted funds as at 31 December 2020 is £16,839 (2019: £26,177) which are all free reserves. The Trustees consider this is sufficient to cover any expenses that may occur in the future until such time as the fundraising programme is back up and running.

Risk Management

The Trustees have reviewed the risks to the Association and are satisfied with procedures in place to cover those risks. This involved identifying the types of risks the Charity faces and identifying any means of mitigating those risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Association of Former Manchester United Players

Trustees' Report for the year ended 31st December 2020 (continued)

Statement of Disclosure of Information to Independent Examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustees are aware, there is no relevant information of which the charity's independent examiners are unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant accounts information and to establish that the charity's independent examiners are aware of that information.

Approved by the Board of Trustees and signed on its behalf by:



James Elms

...23... July 2022

Association of Former Manchester United Players

Independent Examiner's Report to the Trustees of the Association of Former Manchester United Players

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My independent examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sue Hutchinson - FCCA

Beever and Struthers
St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

Date:.....27.07.2022.....

Association of Former Manchester United Players

Statement of financial activities for the year ended 31st December 2020

	Note	2020		2019
		Total funds		Total funds
		£	£	£
Income				
Income and endowments from:				
Donations and legacies	2	-	-	877
Income from other trading activities	3	37,821	37,821	103,379
Total income		<u>37,821</u>	<u>37,821</u>	<u>104,256</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	4	(28,359)	(28,359)	(89,545)
Expenditure on charitable activities	5	(18,800)	(18,800)	(7,555)
Total resources expended		<u>(47,159)</u>	<u>(47,159)</u>	<u>(97,100)</u>
Net movement in funds	12	(9,338)	(9,338)	7,156
Reconciliation of funds:				
Funds brought forward at 1st January		26,177	26,177	19,021
Fund carried forward at 31st December		<u>16,839</u>	<u>16,839</u>	<u>26,177</u>

The statement of financial activities includes all gains and losses in the year and prior year. All incoming /(outgoing) resources are derived from continuing activities.

All funds, current and prior year, are unrestricted.

Association of Former Manchester United Players

Balance sheet as at 31st December 2020

	Note	31st December 2020 £	31st December 2019 £
Current assets			
Cash at bank and in hand		17,739	27,077
Total current assets		<u>17,739</u>	<u>27,077</u>
Current Liabilities			
Creditors	10	900	900
Net Assets		<u>16,839</u>	<u>26,177</u>
The funds of the charity			
Unrestricted income funds / total charity funds		<u>16,839</u>	<u>26,177</u>

The financial statements on pages 6 to 11 were approved by the Board of Trustees on 23rd JULY 2022 and were signed on its behalf by:



James Elms

Date: 23rd JULY 2022

Charity Registration Number 328101

Association of Former Manchester United Players

Notes to the financial statements for the year ended 31st December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity is a public benefit entity.

Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements are presented in GBP and the figures have been rounded to the nearest pound.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Incoming resources - Voluntary Donations

Income from donations is accounted for on receipt.

Incoming resources - Activities for generating funds

Incoming resources from fundraising activities are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received prior to fund raising activities being completed, such income is deferred within Other creditors until such time that the fund raising activities have been completed and the charity has an irrevocable right to the income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable donations

Charitable donations are accounted for when an irrevocable commitment to make payment has been made.

Cash flow statement

The Association has taken advantage of the exemption from preparing a cash flow statement because it fulfils the required size criteria for a small entity.

Cash accounting policy

Cash and cash equivalents include cash in-hand and cash held in current accounts with UK banks.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Association of Former Manchester United Players

Notes to the financial statements for the year ended 31st December 2020 (continued)

Significant estimates and judgements

The preparation of the financial statements requires judgements, estimations and assumptions to be made that affect the reported values of assets, liabilities, income and expenses. The nature of estimation and judgement means that actual outcomes could differ from expectation. The trustees do not consider there to be any areas of significant estimate of judgement in preparing the financial statements.

Financial instruments

The Charities financial assets comprise debtors and cash at bank and in hand, all of which are initially measured at fair value and then subsequently measured at amortised cost.

The charities financial liabilities comprise other creditors which are initially measured at fair value and then subsequently measured at amortised cost.

2 Voluntary Donations

All voluntary donations arise from donations made to the charity in the year.

3 Income from other trading activities

		31st December 2020	31st December 2019
		£	£
Sportsman's dinner	} note 1	-	41,000
Reunion dinner		-	14,155
Golf day		1,821	12,224
Sponsorship		36,000	36,000
		<u>37,821</u>	<u>103,379</u>

4 Fundraising trading: cost of raising funds and other donations

		2020	2019
		£	£
Sportsman's dinner	} note 1	-	31,448
Reunions dinner		3,470	19,483
Golf day		4,660	18,475
Administration		20,229	20,139
		<u>28,359</u>	<u>89,545</u>

Note 1

Due to the effects of COVID, all events in the year were postponed. Costs had been incurred and an indetermined sum may be capable of being offset for events in future years but have been expensed in the current year.

Association of Former Manchester United Players

Notes to the financial statements for the year ended 31st December 2020 (continued)

5 Charitable activities

Donations have been made to the following charities:

	31st December 2020 £	31st December 2019 £
Francis House	2,500	-
Combat Stress	2,000	-
Medical Equipment 4 Kids	2,000	-
Salford Harriers	2,000	-
St Anns Hospice	2,000	-
Reubens Retreat	1,500	-
Northenden Golf Club	600	-
Douglas Bader Foundation	1,000	-
West Coast Crash	1,000	-
Walthew House	500	-
Blythe House Hospice	1,000	-
Alzheimers Society	500	-
Reg Hunter	500	-
Rosendale Hospice	500	-
Walthew House	500	-
Snaps Leeds	500	-
Destination Florida	-	2,000
St Patrick former pupils	-	1,000
HGC	-	500
D Law Legacy Trust	-	500
Donations individually less than £500	200	3,555
	<u>18,800</u>	<u>7,555</u>

6 Independent examiners remuneration

	31st December 2020 £	31st December 2019 £
Independent examination	<u>900</u>	<u>900</u>

7 Trustee Costs

The charity has no employees (2019: none). Two Trustees (2019: two Trustees) each received £5,000 fees (2019: £5,000) and reimbursement totalling £176 (2019: £663) for expenses.

8 Taxation

The Association is a registered charity and, as such, is entitled to certain tax exemptions on income and profits. The Association is not registered for VAT and, accordingly, all expenditure is recorded inclusive of any VAT incurred.

9 Related party transactions

Mr A Wardle and Mr J Elms are both trustees of the charity. During the year they both received £5,000 (2019: £5,000) each for consultancy services provided to the charity.

Association of Former Manchester United Players

Notes to the financial statements for the year ended 31st December 2020 (continued)

10 Creditors	31st December 2020 £	31st December 2019 £
Accruals and deferred income	900	900
	<u>900</u>	<u>900</u>

11 Movement in funds

	At 1st January 2019 £	Incoming resources £	Resource expended £	At 31st December 2019 £
Unrestricted income funds	19,021	104,256	(97,100)	26,177
Total Funds	<u>19,021</u>	<u>104,256</u>	<u>(97,100)</u>	<u>26,177</u>

	At 1st January 2020 £	Incoming resources £	Resource expended £	At 31st December 2020 £
Unrestricted income funds	26,177	37,821	(47,159)	16,839
Total Funds	<u>26,177</u>	<u>37,821</u>	<u>(47,159)</u>	<u>16,839</u>

12 Statement of financial activities for the year ended 31st December 2019

		Unrestricted funds £	Total funds £
Income			
Income and endowments from:			
Donations and legacies	2	877	877
Income from other trading activities	3	103,379	103,379
Total income		<u>104,256</u>	<u>104,256</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	4	(89,545)	(89,545)
Expenditure on charitable activities	5	(7,555)	(7,555)
Total resources expended		<u>(97,100)</u>	<u>(97,100)</u>
Net movement in funds	12	7,156	7,156
Reconciliation of funds:			
Funds brought forward at 1st January		26,177	26,177
Fund carried forward at 31st December		<u>33,333</u>	<u>33,333</u>