

Charity registration number 0328072

**THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Llewellyn Vaughan - Lee
Anat Vaughan - Lee
Ray Walker
Anne Walker
T Day-Couzyn

(Appointed 19 January
2023)

Charity number

0328072

Principal address

P.O Box 2251
Salisbury
Wiltshire
SP2 2FX

Independent examiner

RDP Newmans LLP
Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and accounts for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The Trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

Objectives and activities

The charitable objects of The Golden Sufi Centre UK Charitable Trust are given below and are taken from the governing document, the Trust Deed, as follows:

- 1) To promote the religious and spiritual teachings of the Naqshbandiyya lineage of Sufism.
- 2) The relief of poverty.

During the past year The Golden Sufi Center U.K. Charitable Trust has continued its work of promoting the teachings of the Naqshbandiyya Lineage of Sufism. These teachings are made available both to those following this Sufi Lineage and the wider community. We continue to make available books, audio and video material about this Sufi lineage, organize meditation meetings in London and Glastonbury, and provide a telephone and e-mail for anyone interested in the teachings of this Sufi path.

Together with our American Charity, The Golden Sufi Center, we also have a website making available the teachings of this path. We have been redesigning our website to make it more accessible to mobile devices, and hope to release this updated version in the next months. We continue to use two Facebook pages for social media outreach, Working with Oneness, and Prayer of the Heart to help spread our teachings on Oneness and Mystical Prayer. And have kept updated our YouTube pages with related video material. We have found more and more that especially young people are drawn to explore this path through YouTube videos.

Llewellyn Vaughan-Lee, Ph.D., the head of our spiritual order, has continued to guide and inspire our spiritual community and others through a series of published articles as well as a new podcast called "Stories for a Living Future" exploring describing the need for what he calls the deep ecology of consciousness. Emmanuel Vaughan-Lee continues to guide a growing number of our community and has led several seminars, retreats, zoom meetings and in person events in the UK and Europe over the past year for both established and new members of our community. Additionally audio recordings from these events have been made available on our website for anyone to access.

The trustees have had regard to the Charity Commission's guidance on Public Benefit. We believe that we have complied our duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance

The results for the year are set out in the Statement of Financial Activities on page 5.

The activities listed above show that The Trust continues to achieve its objectives in promoting the teachings of the Naqshbandi Sufi Order. We believe that the work of the charity benefits both those drawn to follow this Sufi order, and also the wider community, as shown in our outreach work as well as public events. Making the spiritual teachings of the Naqshbandiyya Lineage of Sufism available to the wider community serves a benefit to society as a whole.

The Trust has continued in its work in the relief of poverty in supporting our two Indian charities, KKM Handweaving Leprosy Rehabilitation Center and the Kiran Society for physically handicapped children, as well continuing a contribution to "Heart of Asia," a charity bringing much needed health care to the nomadic people of Tibet. We have made available a special page on our web site for pictures sent to us by these charities of their work.

Financial review

The Golden Sufi Centre UK Charitable Trust has maintained its healthy financial position, with closing unrestricted fund balance amounting to £67,211 (2022: £69,305).

The principal funding sources were the donations received from various donors and attendees of organised seminars.

During the year the charity has generated a deficit of £2,094 (2022: £19,692). Income has increased by £9,308 to £75,119, mainly due to a increase in donations received. Resources expended however have remained fairly stable but can be scaled back if required,

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year, to allow the potential of confirming publication of Daughter of Fire and other publications

The Trustees regularly review and assess the major risks to which the charity is exposed and have put in place systems and procedures to mitigate the risks the charity faces.

Structure, governance and management

The charity is governed by its Trust deed dated 4 January 1989 and last amended on 6 May 1993. The charity's reference and administrative details are as set out within these accounts. The charity is an unincorporated institution, established under a Constitution which established the objects and powers of the charity and is governed by constitution of trust deed.

The Trustees who served during the year were:

Llewellyn Vaughan - Lee

Anat Vaughan - Lee

Ray Walker

Anne Walker

T Day-Couzyn

(Appointed 19 January 2023)

Trustees are recruited and appointed in accordance with the Trust Deed and subsequent amendment. The Trust has a board of Trustees (the Trustees) as listed above. A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of his appointment.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees' report was approved by the Board of Trustees.

Llewellyn Vaughan - Lee

Trustee

Dated: 6 July 2023

Anat Vaughan - Lee

Trustee

Dated:6 July 2023

Ray Walker

Trustee

Dated:6 July 2023

Anne Walker

Trustee

Dated:6 July 2023

Tarot Day-Couzyn

Trustee

Dated:6 July 2023

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The Golden Sufi Centre UK Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Baldev Daheley FCCA
RDP Newmans LLP

Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

Dated: 7 July 2023

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	74,682	64,899
Charitable activities	3	15	875
Income from investments	4	422	37
		<hr/>	<hr/>
Total income		75,119	65,811
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	74,550	83,109
		<hr/>	<hr/>
Other	8	2,663	2,394
		<hr/>	<hr/>
Total expenditure		77,213	85,503
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(2,094)	(19,692)
Fund balances at 6 April 2022		69,305	88,997
		<hr/>	<hr/>
Fund balances at 5 April 2023		67,211	69,305
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets			-		273
Current assets					
Cash at bank and in hand		68,891		70,711	
Creditors: amounts falling due within one year	10	<u>(1,680)</u>		<u>(1,679)</u>	
Net current assets			67,211		69,032
Total assets less current liabilities			<u>67,211</u>		<u>69,305</u>
Income funds					
<u>Unrestricted funds</u>			67,211		69,305
			<u>67,211</u>		<u>69,305</u>

The accounts were approved by the Trustees on 6 July 2023

Llewellyn Vaughan - Lee
Trustee

Anat Vaughan - Lee
Trustee

Ray Walker
Trustee

Anne Walker
Trustee

Tarot Day-Couzyn
Trustee

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Golden Sufi Centre UK Charitable Trust is a unincorporated charity registered in England and Wales. The principal address is PO Box 2251, Salisbury, Wiltshire, SP2 2FX. The Charity is registered at Charities Commission with registration number 328072.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Where part of an unrestricted fund is earmarked for a particular project but there is no legal restriction to the trustees' discretion to apply to the fund, the affected assets will transfer to form a designated fund. Where the trustees have the power to declare specific trusts over unrestricted funds and such power is exercised, the assets affected will transfer to form a restricted fund. Where there is a surplus on a restricted fund after any obligations relating to the fund have been discharged, the surplus will then transfer to unrestricted funds.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred.

Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Other costs include the cost of any legal advice to trustees on governance or constitutional matters, external accountancy and audit costs.

Charitable activities include direct costs relating to these activities.

The trust is not registered for VAT so all expenses shown in the SOFA and notes to the accounts are shown gross (i.e. inclusive of VAT).

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on the reducing balance
--------------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	74,682	64,899
Christmas donations received from:		
South Africa	100	100
Australia	1,162	641
Europe	33,567	33,441
USA	34,213	26,736
UK	5,400	4,560
Other donations received:		
General	240	941
	<u>74,682</u>	<u>64,899</u>

3 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Sale of books and CD's	15	875
	<u>15</u>	<u>875</u>

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	422	37
	<u>422</u>	<u>37</u>

5 Charitable activities

	2023	2022
	£	£
Donations	74,550	83,109
	<u>74,550</u>	<u>83,109</u>
Donations made to:		
Hearts of Asia	20,000	20,000
KKM Handweaving	23,055	18,027
Kiran Society	23,055	45,082
Yushu Orphans (Via HoA)	8,440	-
General donations	-	-
	<u>74,550</u>	<u>83,109</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration (2022: £nil) nor were they reimbursed any expenses (2022: £nil) during the year.

7 Employees

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees during the year.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

8 Other

	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	273	-
Independent examiner's fees	1,680	1,680
Depreciation on fixtures, fittings and equipment	-	91
Postage and stationary	458	360
Other expenditure	252	263
	<u>2,663</u>	<u>2,394</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,680	1,679
	<u>1,680</u>	<u>1,679</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022- none).