

Charity Registration No. 0328072

**THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Llewellyn Vaughan - Lee Anat Vaughan - Lee Ray Walker Anne Walker
Charity number	0328072
Principal address	P.O Box 2251 Salisbury Wiltshire SP2 2FX
Independent examiner	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The Trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit.

Objectives and activities

The charitable objects of The Golden Sufi Centre UK Charitable Trust are given below and are taken from the governing document, the Trust Deed, as follows:

- 1) To promote the religious and spiritual teachings of the Naqshbandiyya lineage of Sufism.
- 2) The relief of poverty.

During the past year The Golden Sufi Center U.K. Charitable Trust has continued its work of promoting the teachings of the Naqshbandiyya Lineage of Sufism. These teachings are made available both to those following this Sufi Lineage and the wider community. We continue to make available books, audio and video material about this Sufi lineage, organize meditation meetings in London and Glastonbury, and provide a telephone and e-mail for anyone interested in the teachings of this Sufi path.

Together with our American Charity, The Golden Sufi Center, we also have a website making available the teachings of this path. We have been redesigning our website to make it more accessible to mobile devices, and hope to release this updated version in the next months. We continue to use two Facebook pages for social media outreach, Working with Oneness, and Prayer of the Heart to help spread our teachings on Oneness and Mystical Prayer. And have kept updated our YouTube pages with related video material. We have found more and more that especially young people are drawn to explore this path through YouTube videos.

Llewellyn Vaughan-Lee, Ph.D., the head of our spiritual order, has continued to guide and inspire our spiritual community and others through a series of published articles as well as a number of YouTube videos. He has made available a free new book, *Seeding the Future*, on the importance of our awareness of the sacred nature of creation as a spiritual response to the climate crisis, describing the need for what he calls "A Deep Ecology of Consciousness." Emmanuel Vaughan-Lee guides a growing number of younger members interested in this path. Due to coronavirus all in-person gatherings in the UK continue to be cancelled, though Justine Huxley has held zoom meetings for our UK community. Recently in response to the war in Ukraine she hosted a daily silent meditation for peace with 60 people attending. We endeavor to ensure that all members of our community are supported during this difficult time.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The activities listed above show that The Trust continues to achieve its objectives in promoting the teachings of the Naqshbandi Sufi Order. We believe that the work of the charity benefits both those drawn to follow this Sufi order, and also the wider community, as shown in our outreach work as well as public events. Making the spiritual teachings of the Naqshbandiyya Lineage of Sufism available to the wider community serves a benefit to society as a whole.

The Trust has continued in its work in the relief of poverty in supporting our two Indian charities, KKM Handweaving Leprosy Rehabilitation Center and the Kiran Society for physically handicapped children, as well continuing a contribution to "Heart of Asia," a charity bringing much needed health care to the nomadic people of Tibet. We have made available a special page on our web site for pictures sent to us by these charities of their work.

The trustees have had regard to the Charity Commission's guidance on Public Benefit. We believe that we have complied our duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The results for the year are set out in the Statement of Financial Activities on page 5.

The Trustees collected donations of £64,899 (2021: £109,331), of which all funds were unrestricted. Furthermore, the Trustees raised £875 (2021: £384) through the charitable activities of seminars and sale of books, audio and video material about this Sufi lineage, of which all funds were unrestricted. Due to the ongoing COVID-19 related restrictions in place for a large part of the year no seminars were held.

Total resources expended on charitable activities amounted to £83,110 (2021: £84,788), of which all expenditure was unrestricted. The Trustees remitted £83,110 (2021: £84,788) to various institutions in line the Trust's objects to promote the religious and spiritual teachings to the Naqshbandiyya lineage of Sufism and to relieve poverty.

Furthermore, the Trustees expended £Nil (2021: £Nil) on organisation of seminars promoting the teachings of Sufism.

During the year the Trust generated a deficit of £19,692 (2021: £23,099 surplus). Consequently unrestricted funds have decreased to £64,899 at the year-end.

Financial review

The Golden Sufi Centre UK Charitable Trust has maintained its healthy financial position, with closing unrestricted fund balance amounting to £69,305 (2021: £88,997).

The principal funding sources were the donations received from various donors and attendees of organised seminars.

During the year the charity has generated a deficit of £19,692 (2021: £23,099 surplus). Income has decreased by £44,586 to £65,811, mainly due to a decrease in donations received. Resources expended however have remained fairly stable but can be scaled back if required,

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year, to allow the potential of confirming publication of Daughter of Fire and other publications

The Trustees regularly review and assess the major risks to which the charity is exposed and have put in place systems and procedures to mitigate the risks the charity faces.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management

The charity is governed by its Trust deed dated 4 January 1989 and last amended on 6 May 1993. The charity's reference and administrative details are as set out within these accounts. The charity is an unincorporated institution, established under a Constitution which established the objects and powers of the charity and is governed by constitution of trust deed.

The Trustees who served during the year were:

Llewellyn Vaughan - Lee

Anat Vaughan - Lee

Ray Walker

Anne Walker

Trustees are recruited and appointed in accordance with the Trust Deed and subsequent amendment. The Trust has a board of Trustees (the Trustees) as listed above. A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of his appointment.

The Trustees' report was approved by the Board of Trustees.

Llewellyn Vaughan - Lee

Trustee

Dated: 11 August 2022

Anat Vaughan - Lee

Trustee

Dated:11 August 2022

Ray Walker

Trustee

Dated:11 August 2022

Anne Walker

Trustee

Dated:11 August 2022

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The Golden Sufi Centre UK Charitable Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Baldev Daheley FCCA
RDP Newmans LLP

Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

Dated: 12 August 2022

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	2	64,899	109,331
Charitable activities	3	875	384
Income from investments	4	37	595
Other income	5	-	87
Total income		<u>65,811</u>	<u>110,397</u>
<u>Expenditure on:</u>			
Charitable activities	6	83,109	84,788
Other	9	2,394	2,510
Total resources expended		<u>85,503</u>	<u>87,298</u>
Net (expenditure)/income for the year/ Net movement in funds		(19,692)	23,099
Fund balances at 6 April 2021		88,997	65,898
Fund balances at 5 April 2022		<u><u>69,305</u></u>	<u><u>88,997</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		273		364
Current assets					
Cash at bank and in hand		70,711		90,313	
Creditors: amounts falling due within one year	11	(1,679)		(1,680)	
Net current assets			69,032		88,633
Total assets less current liabilities			69,305		88,997
Income funds					
<u>Unrestricted funds</u>			69,305		88,997
			69,305		88,997

The accounts were approved by the Trustees on 11 August 2022

Llewellyn Vaughan - Lee
Trustee

Anat Vaughan - Lee
Trustee

Ray Walker
Trustee

Anne Walker
Trustee

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Golden Sufi Centre UK Charitable Trust is a unincorporated charity registered in England and Wales. The principal address is PO Box 2251, Salisbury, Wiltshire, SP2 2FX. The Charity is registered at Charities Commission with registration number 328072.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Where part of an unrestricted fund is earmarked for a particular project but there is no legal restriction to the trustees' discretion to apply to the fund, the affected assets will transfer to form a designated fund. Where the trustees have the power to declare specific trusts over unrestricted funds and such power is exercised, the assets affected will transfer to form a restricted fund. Where there is a surplus on a restricted fund after any obligations relating to the fund have been discharged, the surplus will then transfer to unrestricted funds.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred.

Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Other costs include the cost of any legal advice to trustees on governance or constitutional matters, external accountancy and audit costs.

Charitable activities include direct costs relating to these activities.

The trust is not registered for VAT so all expenses shown in the SOFA and notes to the accounts are shown gross (i.e. inclusive of VAT).

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on the reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	64,899	109,331
Christmas donations received from:		
South Africa	100	50
Australia	641	807
Europe	31,921	33,441
USA	26,736	29,645
UK	4,560	10,402
Other donations received:		
USA	-	34,746
General	941	240
	<u>64,899</u>	<u>109,331</u>

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

3 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Sale of books and CD's	875	384
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	37	595
	<u> </u>	<u> </u>

5 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other income	-	87
	<u> </u>	<u> </u>

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

6 Charitable activities

	2022 £	2021 £
Donations	83,109	84,788
	<u>83,109</u>	<u>84,788</u>
Donations made to:		
Hearts of Asia	20,000	29,000
KKM Handweaving	18,027	20,042
Kiran Society	45,082	-
St Ethelburgas	-	34,746
General donations	-	1,000
	<u>83,109</u>	<u>84,788</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration (2021: £nil) nor were they reimbursed any expenses (2021: £nil) during the year.

8 Employees

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees during the year.

9 Other

	2022 £	2021 £
Independent examiner's fees	1,680	1,680
Depreciation on fixtures, fittings and equipment	91	121
Postage and stationary	360	388
Other expenditure	263	321
	<u>2,394</u>	<u>2,510</u>

THE GOLDEN SUFI CENTRE UK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

9 Other (Continued)

10 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 6 April 2021 1,726

At 5 April 2022 1,726

Depreciation and impairment

At 6 April 2021 1,362

Depreciation charged in the year 91

At 5 April 2022 1,453

Carrying amount

At 5 April 2022 273

At 5 April 2021 364

11 Creditors: amounts falling due within one year

2022 2021
£ £

Accruals and deferred income 1,679 1,680

12 Related party transactions

There were no disclosable related party transactions during the year (2021- none).