

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
FRIENDS OF KARLIN STOLIN**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

FRIENDS OF KARLIN STOLIN
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FOR THE YEAR ENDED 31ST DECEMBER 2021

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FRIENDS OF KARLIN STOLIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Trust is constituted by Trust Deed, and its objects are to advance education in and the religion of the Orthodox Jewish faith. To support financially and otherwise the Karlin-Stolin schools and educational institutions in Israel.

The policy of the Charitable Trust continues to be to seek additional finance and support to further its aims.

Public benefit

The Charity's objectives, as defined in its governing document, are the advancement of education in the religion of the Orthodox Jewish faith and to provide support, financial and otherwise, to the Karlin-Stolin Schools and educational institutions in Israel. Such purposes as are recognised by English law as charitable and the Trustees have considered the Charity Commission's general guidance on public benefit.

Volunteers

There were no volunteers during the year.

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

The Statement of Financial Activities shows a deficit for the year of £9,710 (2020 : Deficit of £2,842) and total funds carried forward of £2,603 (2020 : £12,313). There were no restricted funds as at the year end.

The Trustees consider that the present level of reserves and funding is adequate to support the continuation of the operation of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

327970

Principal address

11 Avinoam Yelin Street
PO Box 5157
Jerusalem
91051

FRIENDS OF KARLIN STOLIN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustees

Y Glauberman

A Lifschitz

H Y Eckstein

Independent Examiner

Joseph Kahan Associates LLP

Chartered Accountants

923 Finchley Road

London

NW11 7PE

Approved by order of the board of trustees on 4th May 2023 and signed on its behalf by:

Y Glauberman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF KARLIN STOLIN**

Independent examiner's report to the trustees of Friends of Karlin Stolin

I report to the charity trustees on my examination of the accounts of Friends of Karlin Stolin (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: May 2023

FRIENDS OF KARLIN STOLIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,306	28,100
EXPENDITURE ON			
Charitable activities	2		
Donations made		46,016	30,942
NET INCOME/(EXPENDITURE)		(9,710)	(2,842)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,313	15,155
TOTAL FUNDS CARRIED FORWARD		<u>2,603</u>	<u>12,313</u>

The notes form part of these financial statements

FRIENDS OF KARLIN STOLIN
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		2,603	12,313
NET CURRENT ASSETS		2,603	12,313
TOTAL ASSETS LESS CURRENT LIABILITIES		2,603	12,313
NET ASSETS		2,603	12,313
FUNDS	5		
Unrestricted funds		2,603	12,313
TOTAL FUNDS		2,603	12,313

The financial statements were approved by the Board of Trustees and authorised for issue on 4th May 2023 and were signed on its behalf by:

Y Glaubergerman - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities
	£
Donations made	46,016
	<u> </u>

FRIENDS OF KARLIN STOLIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,100
	<u> </u>
EXPENDITURE ON	
Charitable activities	
Donations made	30,942
	<u> </u>
NET INCOME/(EXPENDITURE)	(2,842)
RECONCILIATION OF FUNDS	
Total funds brought forward	15,155
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>12,313</u>

5. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	12,313	(9,710)	2,603
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,313</u>	<u>(9,710)</u>	<u>2,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,306	(46,016)	(9,710)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,306</u>	<u>(46,016)</u>	<u>(9,710)</u>

FRIENDS OF KARLIN STOLIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	15,155	(2,842)	12,313
TOTAL FUNDS	<u>15,155</u>	<u>(2,842)</u>	<u>12,313</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,100	(30,942)	(2,842)
TOTAL FUNDS	<u>28,100</u>	<u>(30,942)</u>	<u>(2,842)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	15,155	(12,552)	2,603
TOTAL FUNDS	<u>15,155</u>	<u>(12,552)</u>	<u>2,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,406	(76,958)	(12,552)
TOTAL FUNDS	<u>64,406</u>	<u>(76,958)</u>	<u>(12,552)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

FRIENDS OF KARLIN STOLIN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,306	28,100
	<u>36,306</u>	<u>28,100</u>
Total incoming resources	36,306	28,100
EXPENDITURE		
Charitable activities		
Donations made	46,016	30,942
	<u>46,016</u>	<u>30,942</u>
Total resources expended	46,016	30,942
	<u>46,016</u>	<u>30,942</u>
Net expenditure	<u>(9,710)</u>	<u>(2,842)</u>

This page does not form part of the statutory financial statements