

**Registered Charity Number 327967**

**SION COMMUNITY FOR EVANGELISM**

**Trustees' Annual Report and Accounts**

**for the year ended**

**31 August 2024**

**Sion Community for Evangelism**  
**Report and Accounts for the year ended 31 August 2024**

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# **Sion Community for Evangelism**

## **Report and Accounts**

### **Charity Information**

#### **Trustees**

Mr Christopher Brookes - Chairperson

Mrs Michelle Moran

Mr Nicholas Wells

Mrs Marian Long

Mr Tom Hall (resigned 17 September 2023)

Mrs Susan Walsh (appointed 29 September 2024)

#### **Independent Examiner**

Alfonso Del Basso FCCA

Jones Hunt & Keelings

Chartered Certified Accountants and Chartered Tax Advisers

Broad House

1 The Broadway

Old Hatfield

Hertfordshire AL9 5BG

#### **Bankers**

Lloyds TSB Bank plc

47 High Street

Brentwood

Essex CM14 4RN

#### **Registered Office**

SENT

Sawyers Hall Lane

Brentwood

Essex CM15 9BX

#### **Registered Charity Number**

327967

# **Sion Community for Evangelism**

## **Annual Report of the Trustees for the year ended 31 August 2024**

The trustees present their annual report and accounts for the year ended 31 August 2024. In preparing these, the trustees have adopted the provisions of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP (FRS 102)), effective 1 January 2019, issued by the Charity Commission for England and Wales, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Further information about the charity can be obtained by writing to the charity at its registered office or by telephoning the charity on 01277 215011.

### **Constitution**

The charity was established as a trust on 17 October 1988 and is governed by a Declaration of Trust of that date, as amended by Charity Commission Schemes dated 12 December 2001 and 29 September 2004, and Memoranda of 22 August 2010 and 15 January 2012. This report and the accounts that follow are in accordance with these governing documents.

The charity has every intention of continuing its activities for the foreseeable future. However, in the event of a winding-up or dissolution, any remaining assets (after the settlement of debts and liabilities) would be transferred to other charities with similar objects.

### **Objects and Activities**

The objects of the charity are the furtherance and advancement, mainly by preaching and teaching, of the Christian religion as held by the Roman Catholic Church. These objectives are pursued in a variety of ways, including organising formal talks and seminars, arranging missions within parishes and primary schools, and running camps, conferences and missions for young people. The charity's conference facilities are used extensively to train members and others.

In setting their objectives and determining their activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

### **Trustees**

The trustees are responsible for the activities of the charity. New trustees are nominated by serving trustees and may be appointed at any meeting of the trustees, although the number of trustees serving at any time is limited to six. Resolutions of the trustees are passed by majority vote, with the chairperson having a casting vote in the event of a split decision. Induction training is provided for all new trustees, and all trustees are encouraged to attend courses and conferences that would benefit them in their role as trustees.

The trustees who served during the year under review were:

Mr Christopher Brookes (Chairperson)  
Mrs Michelle Moran  
Mr Nicholas Wells  
Mrs Marian Long  
Mrs Susan Walsh  
Mr Tom Hall

# **Sion Community for Evangelism**

## **Annual Report of the Trustees for the year ended 31 August 2024 (continued)**

### **Organisation of the Charity**

Various teams are charged with progressing the work of the charity, by holding parish missions, youth evangelisation and primary school missions, training and student outreach work, and co-operating with the Ceili Community (which performs similar work in Ireland).

A leadership team, consisting of the Community members, an elected member and several team leaders, meets at least once every academic term to identify objectives and plan their realisation. The opinions of other members of the Community are sought where appropriate.

### **Review of Activities**

Having taken on five mission interns in October 2023, we were able to offer some mission events outside of our own led retreats and conferences as well as offering hospitality to external groups at our retreat centre throughout 2024

We continue to operate a single diary across our ministries to enable our community members to take part in a variety of ministries and increasingly have relied on part-time members and other volunteers to staff our events as our full-time staff number has become smaller. In the main, our events during 2024 have been in our conference centre with the exception of a few mission opportunities in parishes and schools.

Our own ministry events in our conference centre have included the Pentecost Novena (seven days of continuous prayer in collaboration with Transforming Essex), and our annual Camping weekend for families which brought up to 200 people. Various retreats for adults included three Beloved ministry weekends, a silent retreat and Moving in the Anointing.

We have also continued to facilitate the youth discipleship process 'theASCENT' with their three annual retreats for younger teenagers. Also, D Summer was held which was a new event this year, put on in partnership with Northampton diocese which included teenagers in years 10-13 as well as our usual years 7-9. This provided content for over sixty participants. A mentoring system has also now been established as part of this youth ministry with young people receiving one to one support monthly with permission from their parents. For a number of these events, we had to turn away people as we were at capacity

We offered some support, training and mission events in a number of Parishes including Upminster, Wanstead and Burnham, the last of which was being built upon by Northampton Diocese.

We have also tried some new ways of missioning secondary schools this year in the lead up to Easter. Throughout Lent, our interns went into the same schools each week for 2-3 days, working with students as directed by the school, leading up to a final project in each school. Alongside this work in secondary schools, we have carried out three full missions in primary schools and some retreat days for this age group. We have continued to regularly host class services from the primary school next door to our conference centre.

In April we pioneered a 'Freedom in Christ' conference with a number of guests staying offsite, which drew a good number of attendees and was successful. This is part of our ongoing Unbound ministry which organises one to one prayer sessions on request.

We have had a full programme of events and retreats throughout the year at our conference centre SENT, including hosting external groups and ministries.

# **Sion Community for Evangelism**

## **Annual Report of the Trustees for the year ended 31 August 2024 (continued)**

### **Review of Financial Performance**

Income for the year increased by £26,008, to £272,601 (2023: £246,593), and expenditure increased by £45,213, to £270,207 (2023: £224,994); this resulted in a net surplus for the year of £2,394 (2023: £21,599).

Cash increased by £25,645, to £340,315 (2023: £314,670), unrestricted reserves increased by £2,394, to £390,418 (2023: £388,024). The accumulated reserves are being carried forward for future charitable activities. The trustees are satisfied with the charity's overall results for the year.

### **Reserves and Investment Policies**

It is the trustees' intention that sufficient uncommitted funds should be held to meet six months' expenditure, which would equate to approximately £135,000.

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. On this basis, the charity's Reserves were approximately £342,500 at the year-end. This figure is arrived at by deducting tangible fixed assets of £48,000 from the charity's total unrestricted funds of £390,500. The Reserves are largely held in cash.

The trustees may invest surplus funds at their discretion, and have chosen to hold these in instant access, interest-bearing bank deposit accounts, since variances in monthly income and expenditure, and the unexpected, may mean that the funds are required immediately. They consider the unrestricted funds to be sufficient for the charity's needs.

### **SENT and The Ark**

The Sisters of the Institute of Our Lady of Mercy, who have generously allowed the Community to reside at SENT (their building in Brentwood), have given us notice that they require it back at the end of 2025. We have had a provision in the accounts for many years to cover the costs of exiting buildings (e.g. for redecoration), but we will be meeting with JTS their representatives to understand and agree exactly what we will need to do beforehand. Leaving SENT throws up a number of challenges for the Community, e.g. where should the Community "mother house" be, where individuals currently residing at SENT should relocate, and if and how to run the residential courses currently based at SENT. The Community has started a process of discernment of the way forward.

Separately and independently the Congregation of the Sisters of Charity of St Paul the Apostle, who are generously allowing us to reside at The Ark in Coventry, have advised us that they are undertaking a review across all their properties. Their review will report in July at which time we will have a better understanding of whether we are affected and, if so, what are our options. We have expressed our interest to remain resident at The Ark.

Despite these uncertainties, the trustees are able to confirm that the accounts are prepared on a going concern basis and that they have no intention of winding up the charity at this time.

### **Risk Management Statement**

The trustees are not actively involved in the day-to-day running of the charity, this being the responsibility of the Community itself and specifically its Community Leadership Council. However, they maintain a risk register and monitor all risks at each of their three meetings a year and perform an in-depth review of these risks annually, in January. Each risk is evaluated on the basis of how likely it is to occur and, should it occur, its probable impact on the Community. The trustees regard the possibility of losing key personnel as its principal risk, along with an economic downturn adversely affecting its income.

# **Sion Community for Evangelism**

## **Annual Report of the Trustees for the year ended 31 August 2024 (continued)**

### **Risk Management Statement (continued)**

The trustees ask the Community Leadership Council to formulate plans to mitigate or eliminate risks, and to feed these back to the trustees for review.

In addition, the trustees have produced an Operating Principles document, which defines the responsibilities of both the Community and the trustees themselves, and how the parameters of the working relationship operate.

### **Relationships with other Groups, Charities and Individuals**

The charity works closely with the Roman Catholic Church, the Ceili Community (based in Ireland) and other church groups to achieve its charitable objects.

One charity with similar objectives to our own and with which we work closely is The National Service Committee for Catholic Charismatic Renewal Services in England and Wales, known as CREW Trust; Nicholas Wells is a current trustee and Michelle Moran is a former trustee of that charity.

### **Members and Volunteers**

The charity has a number of individuals assisting with its activities for a fixed period. These individuals are called members and they are entitled to fees at an agreed rate for services rendered. The charity's evangelisation work continues to be carried out by members. In addition, a considerable number of associates and volunteers provide services to assist the charity at no charge.

The charity vets all applications from prospective members and volunteers, with particular attention given to those who might work with the young or other vulnerable groups. Appropriate training is provided to all members and volunteers to ensure that they are equipped for their roles.

The trustees wish to take this opportunity to acknowledge the tremendous work done by the charity's many members and volunteers whose efforts, by God's grace, have enriched the lives of so many people.

### **Friends and Supporters**

The charity undertakes specific fundraising activities and provides friends and supporters with an opportunity to find out more about its work at the various events in which it is involved. The charity relies heavily on donations from a broad base of individual donors whose continuing support is highly valued.

Many organisations have also provided much needed support. The trustees are particularly grateful to the Sisters of Mercy, who have continued to make the SENT centre in Brentwood available, and to the Sisters of Charity of St Paul the Apostle, who continue to make the Ark of the Covenant Centre in Coventry available.

### **Public Benefit**

The trustees have complied with the duty imposed by section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

# **Sion Community for Evangelism**

## **Annual Report of the Trustees for the year ended 31 August 2024 (continued)**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing their Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 19 January 2025 and signed on their behalf by:

Christopher Brookes - Trustee

# **Sion Community for Evangelism**

## **Independent Examiner's Report to the Trustees of Sion Community for Evangelism**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 August 2024.

### ***Responsibilities and basis of report***

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### ***Independent Examiner's statement***

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso FCCA  
Jones Hunt & Keelings  
Chartered Certified Accountants and Chartered Tax Advisers  
Broad House  
1 The Broadway  
Old Hatfield  
Hertfordshire AL9 5BG

19 January 2025

# Sion Community for Evangelism

## Statement of Financial Activities for the year ended 31 August 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies		154,735	-	154,735	144,411
Charitable activities		111,142	-	111,142	100,089
Other		6,724	-	6,724	2,093
<b>Total</b>	<b>13</b>	272,601	-	272,601	246,593
<b>Expenditure on:</b>					
Raising funds		271	-	271	319
Charitable activities		265,181	-	265,181	220,315
Other		4,755	-	4,755	4,360
<b>Total</b>	<b>14</b>	270,207	-	270,207	224,994
<b>Net income</b>		2,394	-	2,394	21,599
Fund transfer		-	-	-	-
<b>Reconciliation of funds:</b>					
Total funds brought forward		388,024	-	388,024	366,425
<b>Total funds carried forward</b>		390,418	-	390,418	388,024

All activities derive from continuing operations.

The notes on pages 10 to 16 form an integral part of these accounts.

# Sion Community for Evangelism

## Balance Sheet as at 31 August 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		47,777		64,490
<b>Current assets</b>					
Stock			7,289		7,109
Debtors and prepayments	7		13,584		19,246
Cash at bank and in hand			340,315		314,670
			<u>361,188</u>		<u>341,025</u>
<b>Creditors:</b>					
Amounts due within one year	8		<u>(8,547)</u>		<u>(7,491)</u>
<b>Net current assets</b>			<u>352,641</u>		<u>333,534</u>
<b>Total assets less current liabilities</b>			400,418		398,024
<b>Provisions for liabilities</b>	11		(10,000)		(10,000)
<b>Net assets</b>			<u><u>390,418</u></u>		<u><u>388,024</u></u>
<b>Funds:</b>					
Unrestricted funds	9		<u>390,418</u>		<u>388,024</u>
<b>Total funds</b>			<u><u>390,418</u></u>		<u><u>388,024</u></u>

These financial statements were approved by the trustees and authorised for issue on 19 January 2025 and were signed on its behalf by:

Mr Christopher Brookes - Trustee

The notes on pages 10 to 16 form an integral part of these accounts.

# Sion Community for Evangelism

## Notes to the Accounts for the year ended 31 August 2024

### 1 Accounting policies

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP (FRS 102)) effective 1 January 2019 and all other applicable accounting standards. The charity meets the definition of a public benefit entity as set out in the Charities SORP.

The financial statements are prepared on a going concern basis and under the historical cost convention. A significant proportion of the charity's income is derived from donations. Consequently, the applicability of the going concern basis is contingent upon the continued support of the charity's friends. The trustees have been given notice to vacate the premises in Brentwood by December 2025. The trustees are formulating plans for the future and at this stage are not aware of any adverse consequences for the charity. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months.

The presentation currency of the financial statements is the Pound Sterling (£). The principal accounting policies adopted are set out below.

#### **Significant judgements and estimates**

Estimates and judgements are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The charity's significant accounting judgements and estimates are in respect of impairment of assets and depreciation.

Details of these judgements and estimates are described below:

- To determine whether there are indicators of impairment of the charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset and, where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.
- Tangible fixed assets are depreciated over their useful lives, taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

#### **Income**

Donations and legacies are included in the statement of financial activities when the charity becomes legally entitled to them, the amount can be quantified with reasonable accuracy and there is reasonable certainty that the income will be received.

Income from missions and other events organised by the charity is recognised on a pro-rata basis until such time as the mission or event is completed. The balance of any income is treated as deferred, as is income received in advance of a mission or event.

Gifts in kind and assets donated to the charity are recognised as incoming resources at the lower of the cost borne by the third party and the expense that the charity might otherwise have incurred. No amounts are included in the financial statements for the very substantial assistance provided by volunteers.

# Sion Community for Evangelism

## Notes to the Accounts for the year ended 31 August 2024 (continued)

### 1 Accounting policies (continued)

#### Expenditure

Expenditure is accounted for on an accruals basis and, since the charity is not registered for Vat, is inclusive of irrecoverable Vat. It comprises expenditure on:

- a) Raising funds – being costs associated with attracting voluntary income;
- b) Charitable activities – being costs associated with the delivery of activities and services; and
- c) Other costs – being those associated with meeting the constitutional and statutory requirements of the charity, including regulatory fees and costs associated with the strategic management of the charity.

All costs are allocated among the expenditure categories of the Statement of Financial Activities (‘SOFA’) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

#### Stock

Stocks are stated at the lower of cost and net realisable value. Costs are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Net realisable value is based on the estimated selling price less selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs.

The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

#### Pensions

The charity contributes to a defined contribution pension scheme for its staff members. Contributions payable to the scheme are charged to the SOFA as incurred.

#### Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

Depreciation has been provided at the following rates in order to write off the cost of the assets (less any expected residual value) over their estimated useful lives:

Vehicles	25% per annum
Fixtures, fittings, and equipment	10% per annum

#### Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

# Sion Community for Evangelism

## Notes to the Accounts for the year ended 31 August 2024 (continued)

### 1 Accounting policies (continued)

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Accounting for financial assets and financial liabilities' of Charities SORP (FRS 102) to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost, using the effective interest method, unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Fund accounting

The charity's funds consist of:

- a) unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity; and
- b) restricted funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund is set out in these notes to the accounts.

#### Grants

Income from grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

#### Government grants

Government grants are accounted for on an accruals basis and, as such, are credited in the same period as the costs to which the grants relate are charged to the SOFA.

### 2 Taxation

The organisation is a registered charity and is therefore not liable for tax on surpluses derived from its charitable activities.

### 3 Net income

This is stated after charging:

	2024	2023
	£	£
Depreciation of owned fixed assets	16,713	17,712
Independent examiner's remuneration:		
External scrutiny	2,310	2,100
Accountancy	2,310	2,100
	<hr/>	<hr/>

# Sion Community for Evangelism

## Notes to the Accounts for the year ended 31 August 2024 (continued)

### 4 Donated Facilities and Other Intangible Income

The charity remains indebted to the Sisters of Mercy for the use of its SENT Conference Centre for a peppercorn rent. The lease on the centre was renewed in 2020 and either party may terminate the lease by giving six months' notice. The charity is also very grateful to the Sisters of Charity of St Paul the Apostle for the rent-free use of premises in Coventry. The work of the charity is considerably enhanced by the assistance of many volunteers who help with missions and running the centre through the free gift of their time and resources.

### 5 Employees' Salaries, Members' Fees and Trustees' Emoluments

	2024 £	2023 £
Members' fees, trustees' emoluments and employees' salaries	<u>81,414</u>	<u>75,378</u>

The average number of people involved analysed by function was:

Charitable activities	17	12
Management and administration	<u>1</u>	<u>2</u>
	<u>18</u>	<u>14</u>

Members make a commitment to assist with the charity's activities for a fixed period, during which they are entitled to fees at an agreed rate for services rendered. No member or employee received more than £15,000 per annum.

No fees, remuneration or expenses were payable to any trustee, except as referred to in note 12.

### 6 Tangible Fixed Assets

	Motor Vehicles £	Fixtures, Fittings and Equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2023	<u>7,000</u>	<u>203,698</u>	<u>210,698</u>
At 31 August 2024	<u>7,000</u>	<u>203,698</u>	<u>210,698</u>
<b>Depreciation</b>			
At 1 September 2023	4,876	141,332	146,208
Charge for the year	<u>875</u>	<u>15,838</u>	<u>16,713</u>
At 31 August 2024	<u>5,751</u>	<u>157,170</u>	<u>162,921</u>
<b>Net book value</b>			
As at 31 August 2024	<u>1,249</u>	<u>46,528</u>	<u>47,777</u>
As at 31 August 2023	<u>2,124</u>	<u>62,366</u>	<u>64,490</u>

All assets are used directly for charitable purposes. The charity has no inalienable or historic assets.

## Sion Community for Evangelism

### Notes to the Accounts for the year ended 31 August 2024 (continued)

#### 7 Debtors and Prepayments

	2024 £	2023 £
Trade debtors	3,234	7,305
Taxation recoverable	8,500	9,500
Prepayments	1,850	2,441
	<u>13,584</u>	<u>19,246</u>

#### 8 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	774	1,776
Other creditors	7,773	5,715
	<u>8,547</u>	<u>7,491</u>

#### 9 Statement of Funds

	At 1 September 2023 £	Income £	Expenditure £	Fund Transfer £	At 31 August 2024 £
Unrestricted Funds	<u>388,024</u>	<u>272,601</u>	<u>(270,207)</u>	<u>-</u>	<u>390,418</u>
Total Funds	<u>388,024</u>	<u>272,601</u>	<u>(270,207)</u>	<u>-</u>	<u>390,418</u>

#### 10 Analysis of the Charity's Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Provisions for Liabilities £	Total £
Unrestricted Funds	<u>47,777</u>	<u>361,188</u>	<u>(8,547)</u>	<u>(10,000)</u>	<u>390,418</u>

#### 11 Provisions for Liabilities

The charity's lease on the SENT Conference Centre includes an obligation to make good any dilapidations. However, the Sisters of Mercy have borne the cost of all major refurbishments to date and have indicated that they will not insist on the charity attending to dilapidations at the end of the lease.

The same situation relates to the lease on the Ark of the Covenant Centre in Coventry, which is used for community housing. Given that these relaxations are outside the leases, and therefore without a legal basis, the trustees have decided to provide £10,000 for dilapidations on the SENT Conference Centre and Ark of the Covenant Centre in Coventry.

	2024 £	2023 £
At 1 September 2023 and at 31 August 2024	<u>10,000</u>	<u>10,000</u>

# Sion Community for Evangelism

## Notes to the Accounts for the year ended 31 August 2024 (continued)

### 12 Related party transactions

The charity's insurance includes trustees' indemnity cover. Also, payments were made during the year to Mrs Michelle Moran, a trustee, amounting to £5,999 (2023: £1,174). These sums were for the work she carried out for the Community and was not in respect of her role as a trustee. Save as disclosed in this note, no other payments have been made to, or expenses paid for, trustees, those connected with them or others on their behalf.

During the year, CREW Trust, the charity referred to in the Trustees' Report, charged the charity £538 (2023: £474) for postage.

### 13 Analysis of Income and Endowments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations and Legacies</b>				
Donations - planned	96,992	-	96,992	102,641
Grants	-	-	-	2,100
Donations - other	22,471	-	22,471	29,954
Gift aid tax recovered	35,272	-	35,272	9,716
	<u>154,735</u>	<u>-</u>	<u>154,735</u>	<u>144,411</u>
<b>Other</b>				
Bank interest receivable	6,724	-	6,724	1,913
Sale of motor vehicles	-	-	-	180
	<u>6,724</u>	<u>-</u>	<u>6,724</u>	<u>2,093</u>
<b>Charitable Activities</b>				
Missions	24,352	-	24,352	13,118
Youth camps, conference etc	13,823	-	13,823	14,010
Lectures and speakers	21,188	-	21,188	13,363
Lettings and house rents	50,337	-	50,337	58,765
Music and book sales	1,442	-	1,442	833
	<u>111,142</u>	<u>-</u>	<u>111,142</u>	<u>100,089</u>
<b>Total</b>	<u>272,601</u>	<u>-</u>	<u>272,601</u>	<u>246,593</u>

# Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2024 (continued)

## 14 Analysis of Total Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Costs directly attributable to charitable activities:</b>				
Members' fees and trustees' emoluments	81,414	-	81,414	54,084
Travel and subsistence	13,877	-	13,877	10,723
Motor expenses	5,280	-	5,280	3,269
Cost of goods and services	14,918	-	14,918	12,782
Depreciation	16,713	-	16,713	17,712
	<u>132,202</u>	<u>-</u>	<u>132,202</u>	<u>98,570</u>
<b>Establishment expenses:</b>				
Employee costs and members fees – House	11,503	-	11,503	7,277
Rates and water	7,464	-	7,464	19,181
Light and heat	33,637	-	33,637	28,565
Cleaning and household expenditure	7,103	-	7,103	6,512
Insurance	2,390	-	2,390	2,263
Garden expenses	9,339	-	9,339	1,903
Food and catering	23,750	-	23,750	16,195
Property maintenance	24,643	-	24,643	24,376
	<u>119,829</u>	<u>-</u>	<u>119,829</u>	<u>106,272</u>
<b>Administrative expenses:</b>				
Telephone and internet	1,850	-	1,850	1,581
Employee costs and fees – Admin.	9,906	-	9,906	12,601
Publicity, printing and stationery	1,557	-	1,557	1,545
Bank charges	243	-	243	225
	<u>13,556</u>	<u>-</u>	<u>13,556</u>	<u>15,952</u>
Less: Costs allocated to raising funds	(271)	-	(271)	(319)
Less: Costs allocated to other	(135)	-	(135)	(160)
	<u>13,150</u>	<u>-</u>	<u>13,150</u>	<u>15,473</u>
<b>Expenditure on charitable activities</b>	<u>265,181</u>	<u>-</u>	<u>265,181</u>	<u>220,315</u>
<b>Raising funds:</b>				
Allocated administrative expenses	<u>271</u>	<u>-</u>	<u>271</u>	<u>319</u>
<b>Other:</b>				
Allocated administrative expenses	135	-	135	160
Independent examiner's fees	4,620	-	4,620	4,200
	<u>4,755</u>	<u>-</u>	<u>4,755</u>	<u>4,360</u>
<b>Total</b>	<u>270,207</u>	<u>-</u>	<u>270,207</u>	<u>224,994</u>