

Registered Charity Number 327967

SION COMMUNITY FOR EVANGELISM

Trustees' Annual Report and Accounts

for the year ended

31 August 2021

Sion Community for Evangelism
Report and Accounts for the year ended 31 August 2021

Contents

	<u>Page</u>
Charity Information	1
Trustees' Annual Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

Sion Community for Evangelism

Report and Accounts

Charity Information

Trustees

Mrs Michelle Moran – Community Leader
Mr Christopher Brookes - Chairperson
Miss Eileen O’Kane – died 2 May 2021
Mr Tom Hall
Mr Nicholas Wells
Mrs Marian Long

Independent Examiner

Peter McKay BSc (Hons), FCA
Jones Hunt & Keelings
Chartered Certified Accountants and Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire AL9 5BG

Bankers

Lloyds TSB Bank plc
47 High Street
Brentwood
Essex CM14 4RN

Registered Office

SENT
Sawyers Hall Lane
Brentwood
Essex CM15 9BX

Registered Charity Number

327967

Sion Community for Evangelism

Annual Report of the Trustees for the year ended 31 August 2021

The trustees present their annual report and accounts for the year ended 31 August 2021. In preparing these, the trustees have adopted the provisions of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP (FRS 102)), effective 1 January 2019, issued by the Charity Commission for England and Wales, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Further information about the charity can be obtained by writing to the charity at its registered office or by telephoning the charity on 01277 215011.

Constitution

The charity was established as a trust on 17 October 1988 and is governed by a Declaration of Trust of that date, as amended by Charity Commission Schemes dated 12 December 2001 and 29 September 2004, and Memoranda of 22 August 2010 and 15 January 2012. This report and the accounts that follow are in accordance with these governing documents.

The charity has every intention of continuing its activities for the foreseeable future. However, in the event of a winding-up or dissolution, any remaining assets (after the settlement of debts and liabilities) would be transferred to other charities with similar objects.

Objects and Activities

The objects of the charity are the furtherance and advancement, mainly by preaching and teaching, of the Christian religion as held by the Roman Catholic Church. These objectives are pursued in a variety of ways, including organising formal talks and seminars, arranging missions within parishes and primary schools, and running camps, conferences and missions for young people. The charity's conference facilities are used extensively to train members and others.

In setting their objectives and determining their activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Trustees

The trustees are responsible for the activities of the charity. New trustees are nominated by serving trustees and may be appointed at any meeting of the trustees, although the number of trustees serving at any time is limited to six. Resolutions of the trustees are passed by majority vote, with the chairperson having a casting vote in the event of a split decision. Induction training is provided for all new trustees, and all trustees are encouraged to attend courses and conferences that would benefit them in their role as trustees.

The trustees who served during the year under review were:

Mrs Michelle Moran (Community Leader)
Mr Christopher Brookes (Chairperson)
Miss Eileen O'Kane – died 2 May 2021
Mr Tom Hall
Mr Nicholas Wells
Mrs Marian Long

Sion Community for Evangelism

Annual Report of the Trustees for the year ended 31 August 2021 (continued)

Organisation of the Charity

The Community Leader oversees all matters, but is answerable to her fellow trustees for the running of the charity. Various teams are charged with progressing the work of the charity by holding parish missions, youth evangelisation and primary school missions, training and student outreach work, and co-operating with the Ceili Community (which performs similar work in Ireland).

A leadership team, consisting of the Community Leader, an elected member and several team leaders, meets at least once every academic term to identify objectives and plan their realisation. The opinions of other members of the Community are sought where appropriate.

All matters are subject to prayer and God's direction.

Response to the Global Pandemic

At the outset of the pandemic, the Community and trustees quickly identified the need to reduce our costs radically and decided to tackle the challenge by designating the six months to 31 August 2020 as our "Adapt" period, the year to 31 August 2021 as "Survive" and the year thereafter, to 31 August 2022, as "Recover".

This strategy of Adapt, then Survive, served the Community well. In that time expenditure was strictly controlled and through considerable Community effort and the generosity of our benefactors, regular income (through standing orders) was increased. The Community also benefitted from several government covid grants. The effect of all of this is that the Community has not had to draw on its reserves during the pandemic period so far.

In parallel, the Community held a Chapter meeting in which it discerned the way forward in terms of a new model for fulfilling its mission.

As we move into the Recover year the Community will be able to do more mission activities which will directly contribute to income, but this will remain well below pre-pandemic levels for the time being.

The trustees monitor cash flow formally at each of their three meetings held yearly, and informally through the finance sub-committee on a monthly basis. The current reserves will now support the Community well into 2025, giving enough time to adapt further.

Review of Activities

The year began with a small residential community. This was because of the uncertainty with the pandemic which led us not to enrol any volunteers to work in our residential centre. Also, as schools were only just beginning to open, we decided not to recruit people for the Sion Youth Formation Programme. Thankfully, we had two young people who remained with the community and so we could offer some youth ministry as things began to open up. As the community was a small group of residential members, eight people supported by two living locally, we decided to all reside together in Brentwood. This meant that our building in Coventry was left with no residential community for around five months.

In the autumn term of 2020, due to pandemic restrictions, our ministry was completely online. We broadcast Sunday worship weekly, established zoom groups for community connection and formation, and mentored young people online. During this time, we realised the inadequacy of our technology and we began to fundraise to get suitable equipment to build a media ministry. Thankfully, we received two substantial grants which enabled us to fully equip our chapel for live streaming and have mobile media equipment for offsite events and to produce online resources.

Sion Community for Evangelism

Annual Report of the Trustees for the year ended 31 August 2021 (continued)

Review of Activities (continued)

To this end, we created a primary age assembly that we were able to send to the various primary schools where we had connections.

When it became clear that we were going to experience lockdowns, and disruption to our normal way of in-person ministry for a long period of time, we began to develop online programmes. These included our Bethany teaching series. This was offered bi-monthly from February through to July 2021. This was a way of getting some financial help through subscriptions and donations. Similarly, our Beloved residential weekends which could no longer happen were replaced by a popular weekly Podcast. Thankfully, as things began to slowly open up, we were able to deliver a parish mission in June. This was obviously with restrictive Covid conditions but nevertheless it proved to be fruitful for all concerned.

In July we ran a couple of 'tester' residential weekends at our centre, obviously with reduced numbers. These proved to be very popular, and has given us confidence to continue to move forward with residential events as the pandemic conditions allow.

In September 2020, we launched a partnership with TEM in Lithuania, helping to establish an evangelisation project in a diocese. We have one missionary working full time on this and residing in Lithuania but due to the pandemic we have had to support the project virtually. However, given all the obstacles, we are pleased with the way things are progressing.

In January 2021, we began a partnership project with a local community church in Brentwood. This will be for a limited period of two years and involves them sharing some administrative space and running community events with us from our residential centre, three days per week. Again, due to the pandemic, things began very slowly and adaptations have had to be made due to loss of funding for community projects. However, we are confident that this project will raise our profile in the local community, generate income and enable us to learn new approaches to our ministry.

Given the uncertainty of the times that we are living in, we have adapted as well as we could. Thankfully, we have been helped by an increase in the number of regular donors to our ministry and by the various government grants. This gives us confidence to keep moving forward and to begin to take the small steps to rebuild and re-establish our ministry.

Review of Financial Performance

Income for the year decreased by £6,210, to £278,022 (2020: £284,232), and expenditure decreased by £87,804, to £209,140 (2020: £296,943); this resulted in a net surplus for the year of £68,882 (2020: deficit of £12,711). During the year the charity was fortunate to have received grants, from government and other institutions, amounting to over £72,000.

Cash increased by £74,275, to £215,324 (2020: £141,049), unrestricted reserves increased by £65,937 to £310,210 (2020: £244,360) and restricted reserves increased to £3,032, from £87 in 2020. These accumulated reserves are being carried forward for future charitable activities. The trustees are satisfied with the charity's overall results for the year.

Reserves and Investment Policies

It is the trustees' intention that sufficient uncommitted funds should be held to meet six months' expenditure, which would equate to approximately £104,000.

Sion Community for Evangelism

Annual Report of the Trustees for the year ended 31 August 2021 (continued)

Reserves and investment Policies (continued)

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. On this basis, the charity's Reserves were approximately £213,000 at the year-end. This figure is arrived at by deducting tangible fixed assets of £97,000 from the charity's total unrestricted funds of £310,000. The Reserves are held in cash.

The trustees may invest surplus funds at their discretion, and have chosen to hold these in instant access, interest-bearing bank deposit accounts, since variances in monthly income and expenditure, and the unexpected, may mean that the funds are required immediately.

Risk Management Statement

The trustees are not actively involved in the day-to-day running of the charity, this being the responsibility of the Community itself and specifically its Community Leadership Council. However, they maintain a risk register and monitor all risks at each of their three meetings a year and perform an in-depth review of these risks annually, in January. Each risk is evaluated on the basis of how likely it is to occur and, should it occur, its probable impact on the Community. The trustees regard the possibility of losing key personnel as its principal risk, along with an economic downturn adversely affecting its income.

The trustees ask the Community Leadership Council to formulate plans to mitigate or eliminate risks, and to feed these back to the trustees for review.

In addition, the trustees have produced an Operating Principles document, which defines the responsibilities of both the Community and the trustees themselves, and how the parameters of the working relationship operate.

Relationships with other Groups, Charities and Individuals

The charity works closely with the Roman Catholic Church, the Ceili Community (based in Ireland) and other church groups to achieve its charitable objects.

One charity with similar objectives to our own and with which we work closely is The National Service Committee for Catholic Charismatic Renewal Services in England and Wales, known as CREW Trust; Michelle Moran is a former trustee of CREW Trust and Nicholas Wells is a current trustee.

Members and Volunteers

The charity has a number of individuals assisting with its activities for a fixed period. These individuals are called members and they are entitled to fees at an agreed rate for services rendered. The charity's evangelisation work continues to be carried out by members. In addition, a considerable number of associates and volunteers provide services to assist the charity at no charge.

The charity vets all applications from prospective members and volunteers, with particular attention given to those who might work with the young or other vulnerable groups. Appropriate training is provided to all members and volunteers to ensure that they are equipped for their roles.

The trustees wish to take this opportunity to acknowledge the tremendous work done by the charity's many members and volunteers whose efforts, by God's grace, have enriched the lives of so many people.

Sion Community for Evangelism

Annual Report of the Trustees for the year ended 31 August 2021 (continued)

Friends and Supporters

The charity undertakes specific fundraising activities and provides friends and supporters with an opportunity to find out more about its work at the various events in which it is involved. The charity relies heavily on donations from a broad base of individual donors whose continuing support is highly valued.

Many organisations have also provided much needed support. The trustees are particularly grateful to the Sisters of Mercy, who have continued to make the SENT centre in Brentwood available, and to the Sisters of Charity of St Paul the Apostle, who continue to make the Ark of the Covenant Centre in Coventry available.

Public Benefit

The trustees have complied with the duty imposed by section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23 January 2022 and signed on behalf by:

'''

Mrs Michelle Moran
Community Leader of Sion Community for Evangelism

Sion Community for Evangelism

Independent Examiner's Report to the Trustees of Sion Community for Evangelism

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter McKay BSc (Hons), FCA
Jones Hunt & Keelings
Chartered Certified Accountants and Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire AL9 5BG

23 January 2022

Sion Community for Evangelism

Statement of Financial Activities for the year ended 31 August 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments from:					
Donations and legacies		173,363	21,675	195,038	196,362
Charitable activities		30,926	-	30,926	84,239
Government grants		52,044	-	52,044	2,975
Other		14	-	14	656
Total	14	256,347	21,675	278,022	284,232
 Expenditure on:					
Raising funds		590	-	590	641
Charitable activities		194,278	10,377	204,655	293,981
Other		3,895	-	3,895	2,321
Total	15	198,763	10,377	209,140	296,943
 Net income/(expenditure)		57,584	11,298	68,882	(12,711)
Fund transfer		8,353	(8,353)	-	-
 Reconciliation of funds:					
Total funds brought forward		244,273	87	244,360	257,071
Total funds carried forward		310,210	3,032	313,242	244,360

All activities derive from continuing operations.

The notes on pages 10 to 17 form an integral part of these accounts.

Sion Community for Evangelism

Balance Sheet as at 31 August 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	7		96,885		104,584
Current assets					
Stock		8,101		8,211	
Debtors and prepayments	8	13,690		15,478	
Cash at bank and in hand		<u>215,324</u>		<u>141,049</u>	
		237,115		164,735	
Creditors:					
Amounts due within one year	9	<u>(10,758)</u>		<u>(14,962)</u>	
Net current assets			<u>226,357</u>		<u>149,776</u>
Total assets less current liabilities			323,242		254,360
Provisions for liabilities	12		(10,000)		(10,000)
Net assets			<u><u>313,242</u></u>		<u><u>244,360</u></u>
Funds:					
Unrestricted funds	10		310,210		244,273
Restricted funds	10		<u>3,032</u>		<u>87</u>
Total funds			<u><u>313,242</u></u>		<u><u>244,360</u></u>

Approved by the trustees on 23 January 2022 and signed by:

"

Mrs Michelle Moran - Trustee

"

Mr Christopher Brookes - Trustee

The notes on pages 10 to 17 form an integral part of these accounts.

Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP (FRS 102)) effective 1 January 2019 and all other applicable accounting standards. The charity meets the definition of a public benefit entity as set out in the Charities SORP.

The financial statements are prepared on a going concern basis and under the historical cost convention. A significant proportion of the charity's income is derived from donations. Consequently, the applicability of the going concern basis is contingent upon the continued support of the charity's friends.

The presentation currency of the financial statements is the Pound Sterling (£). The principal accounting policies adopted are set out below.

Significant judgements and estimates

Estimates and judgements are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The charity's significant accounting judgements and estimates are in respect of impairment of assets and depreciation.

Details of these judgements and estimates are described below:

- To determine whether there are indicators of impairment of the charity's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and, where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.
- Tangible fixed assets are depreciated over their useful lives, taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Income

Donations and legacies are included in the statement of financial activities when the charity becomes legally entitled to them, the amount can be quantified with reasonable accuracy and there is reasonable certainty that the income will be received.

Income from missions and other events organised by the charity is recognised on a pro-rata basis until such time as the mission or event is completed. The balance of any income is treated as deferred, as is income received in advance of a mission or event.

Gifts in kind and assets donated to the charity are recognised as incoming resources at the lower of the cost borne by the third party and the expense that the charity might otherwise have incurred. No amounts are included in the financial statements for the very substantial assistance provided by volunteers.

Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2021 (continued)

1 Accounting policies (continued)

Expenditure

Expenditure is accounted for on an accruals basis and, since the charity is not registered for Vat, is inclusive of irrecoverable Vat. It comprises expenditure on:

- a) Raising funds – being costs associated with attracting voluntary income
- b) Charitable activities – being costs associated with the delivery of activities and services
- c) Other costs – being those associated with meeting the constitutional and statutory requirements of the charity and include regulatory fees and costs associated with the strategic management of the charity.

All costs are allocated among the expenditure categories of the Statement of Financial Activities ('SOFA') on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Stock

Stocks are stated at the lower of cost and net realisable value. Costs are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to the SOFA as incurred. Net realisable value is based on the estimated selling price less selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs.

The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Pensions

The charity contributes to a defined contribution pension scheme for its staff members. Contributions payable to the scheme are charged to the SOFA as incurred.

Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

Depreciation has been provided at the following rates in order to write off the cost of the assets (less any expected residual value) over their estimated useful lives:

Vehicles	25% per annum
Fixtures, fittings, and equipment	10% per annum

Leasing commitments

Rentals payable under operating leases are charged to the SOFA as incurred.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2021 (continued)

1 Accounting policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Accounting for financial assets and financial liabilities' of Charities SORP (FRS 102) to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost, using the effective interest method, unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Fund accounting

The charity's funds consist of:

- a) unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity; and
- b) restricted funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund is set out in these notes to the accounts.

Grants

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants, including those in respect of furloughed employees, are accounted for on an accruals basis and, as such, are credited in the same period as the costs to which the grants relate are charged to the SOFA.

2 Taxation

The organisation is a registered charity and is therefore not liable for tax on surpluses derived from its charitable activities.

Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2021 (continued)

3 Net income/(expenditure)

This is stated after charging:

	2021	2020
	£	£
Depreciation of owned fixed assets	17,464	15,958
Rentals under operating leases	463	635
Independent examiner's remuneration:		
External scrutiny	1,800	1,000
Accountancy	1,800	1,000
	17,464	15,958

4 Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	463
	-	463

5 Donated Facilities and Other Intangible Income

The charity remains indebted to the Sisters of Mercy for the use of its SENT Conference Centre for a peppercorn rent. The lease on the centre was renewed in 2020 and either party may terminate the lease by giving six months' notice. The charity is also very grateful to the Sisters of Charity of St Paul the Apostle for the rent-free use of premises in Coventry. The work of the charity is considerably enhanced by the assistance of many volunteers who help with missions and running the centre through the free gift of their time and resources.

6 Employees' Salaries, Members' Fees and Trustees' Emoluments

	2021	2020
	£	£
Members' fees and employees' salaries	77,085	114,663

The average number of people involved analysed by function was:

Charitable activities	12	23
Management and administration	2	2
	14	25

Members make a commitment to assist with the charity's activities for a fixed period, during which they are entitled to fees at an agreed rate for services rendered. No member or employee received more than £15,000 per annum.

No fees, remuneration or expenses were payable to any trustee.

Sion Community for Evangelism
Notes to the Accounts for the year ended 31 August 2021 (continued)

7 Tangible Fixed Assets

	Motor Vehicles £	Fixtures, Fittings and Equipment £	Total £
Cost or valuation			
At 1 September 2020	30,791	193,932	224,723
Additions	-	9,765	9,765
At 31 August 2021	<u>30,791</u>	<u>203,697</u>	<u>234,488</u>
Depreciation			
At 1 September 2020	27,573	92,566	120,139
Charge for the year	1,500	15,964	17,464
At 31 August 2021	<u>29,073</u>	<u>108,530</u>	<u>137,603</u>
Net book value			
As at 31 August 2021	<u>1,718</u>	<u>95,167</u>	<u>96,885</u>
As at 31 August 2020	<u>3,218</u>	<u>101,366</u>	<u>104,584</u>

All assets are used directly for charitable purposes. The charity has no inalienable or historic assets.

8 Debtors and Prepayments

	2021 £	2020 £
Trade debtors	1,190	460
Taxation recoverable	9,500	10,024
Prepayments	3,000	4,994
	<u>13,690</u>	<u>15,478</u>

9 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	2,342	1,430
Other creditors	8,416	13,532
	<u>10,758</u>	<u>14,962</u>

Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2021 (continued)

10 Statement of Funds

	At 1 September 2020 £	Income £	Expenditure £	Fund Transfer £	At 31 August 2021 £
Unrestricted Funds	<u>244,273</u>	<u>256,347</u>	<u>198,763</u>	<u>8,353</u>	<u>310,210</u>
Restricted Funds					
Asset Grant Fund	87	-	-	(87)	-
Youth Development Fund	-	750	(750)	-	-
Audio and Media Equipment Fund	-	20,925	(9,627)	(8,266)	3,032
	<u>87</u>	<u>21,675</u>	<u>(10,377)</u>	<u>(8,353)</u>	<u>3,032</u>
Total Funds	<u>244,360</u>	<u>278,022</u>	<u>209,140</u>	<u>-</u>	<u>313,242</u>

The Youth Development Fund was set up in the year to support individuals in their spiritual development.

The Audio and Media Equipment Fund was established from generous grants to fund the purchase of equipment that was used to build a media ministry.

The Asset Grant Fund was established from grants and donations received to purchase presentation equipment and motor vehicles, a few years ago. The trustees believe it is appropriate to transfer the negligible balance.

11 Analysis of the Charity's Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Provisions for Liabilities £	Total £
Unrestricted Funds	<u>96,885</u>	<u>234,083</u>	<u>(10,758)</u>	<u>(10,000)</u>	<u>310,210</u>
Restricted Funds: Audio and Media Equipment Fund	<u>-</u>	<u>3,032</u>	<u>-</u>	<u>-</u>	<u>3,032</u>
Total	<u>96,885</u>	<u>237,115</u>	<u>(10,758)</u>	<u>(10,000)</u>	<u>313,242</u>

Sion Community for Evangelism

Notes to the Accounts for the year ended 31 August 2021 (continued)

12 Provisions for Liabilities

The charity's lease on the SENT Conference Centre includes an obligation to make good any dilapidations. However, the Sisters of Mercy have borne the cost of all major refurbishments to date and have indicated that they will not insist on the charity attending to dilapidations at the end of the lease.

The same situation relates to the lease on the Ark of the Covenant Centre in Coventry, which is used for community housing. Given that these relaxations are outside the leases, and therefore without a legal basis, the trustees have decided to provide £10,000 for dilapidations on the SENT Conference Centre and Ark of the Covenant Centre in Coventry.

	2021 £	2020 £
At 1 September 2020 and at 31 August 2021	<u>10,000</u>	<u>10,000</u>

13 Related party transactions

The charity's insurance includes trustees' indemnity cover. Save as disclosed in this note, no other payments have been made to, or expenses paid for, trustees, those connected with them or others on their behalf.

During the year, CREW Trust, the charity referred to in the Trustees' Report, charged the charity £398 (2020: £396) for postage.

14 Analysis of Income and Endowments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and Legacies				
Donations - planned	108,825	-	108,825	97,552
Grants	-	20,925	20,925	7,785
Legacies	-	-	-	6,667
Donations - other	39,740	750	40,490	61,228
Gift aid tax recovered	24,798	-	24,798	23,130
	<u>173,363</u>	<u>21,675</u>	<u>195,038</u>	<u>196,362</u>
Other and Government Grants				
Employer Allowance	610	-	610	604
Government Grants	51,434	-	51,434	2,975
Bank interest receivable	14	-	14	52
	<u>52,058</u>	<u>-</u>	<u>52,058</u>	<u>3,631</u>
Charitable Activities				
Missions	6,980	-	6,980	16,239
Youth camps, conference etc	2,409	-	2,409	1,055
Lectures and speakers	8,486	-	8,486	34,580
Lettings and house rents	12,920	-	12,920	27,525
Music and book sales	131	-	131	4,840
	<u>30,926</u>	<u>-</u>	<u>30,926</u>	<u>84,239</u>
Total	<u>256,347</u>	<u>21,675</u>	<u>278,022</u>	<u>284,232</u>

Sion Community for Evangelism

Notes to the Accounts the year ended 31 August 2021 (continued)

15 Analysis of Total Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Costs directly attributable to charitable activities:				
Members fees	50,411	-	50,411	81,492
Courses and training	455	-	455	280
Travel and subsistence	2,588	-	2,588	9,719
Motor expenses	5,646	-	5,646	10,623
Cost of goods and services	2,098	9,627	11,725	16,981
Youth Development grants	-	750	750	-
Depreciation	17,463	-	17,463	15,958
	<u>78,661</u>	<u>10,377</u>	<u>89,038</u>	<u>135,053</u>
Costs indirectly attributable to charitable activities:				
Establishment expenses				
Employee costs and members fees – House	4,948	-	4,948	11,995
Rates and water	9,930	-	9,930	14,886
Light and heat	37,491	-	37,491	34,321
Cleaning and household expenditure	3,234	-	3,234	4,358
Insurance	1,784	-	1,784	1,938
Garden expenses	5,188	-	5,188	781
Food and catering	9,150	-	9,150	21,837
Property maintenance	15,307	-	15,307	37,696
	<u>87,032</u>	<u>-</u>	<u>87,032</u>	<u>127,812</u>
Administrative expenses:				
Telephone and internet	1,841	-	1,841	2,887
Employee costs and fees – Admin.	22,396	-	22,396	22,506
Publicity, printing and stationery	4,563	-	4,563	5,818
Equipment hire	455	-	455	635
Bank charges	215	-	215	232
	<u>29,470</u>	<u>-</u>	<u>29,470</u>	<u>32,078</u>
Less: Costs allocated to raising funds	(590)	-	(590)	(641)
Less: Costs allocated to other	(295)	-	(295)	(321)
	<u>28,585</u>	<u>-</u>	<u>28,585</u>	<u>31,116</u>
Expenditure on charitable activities	<u>194,278</u>	<u>10,377</u>	<u>204,655</u>	<u>293,981</u>
Raising funds:				
Allocated administrative expenses	<u>590</u>	<u>-</u>	<u>590</u>	<u>641</u>

Sion Community for Evangelism

Notes to the Accounts the year ended 31 August 2021 (continued)

15 Analysis of Total Expenditure continued...

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other:				
Allocated administrative expenses	295	-	295	321
Independent examiner's fees	3,600	-	3,600	2,000
	<u>3,895</u>	<u>-</u>	<u>3,895</u>	<u>2,321</u>
Total	<u>198,763</u>	<u>10,377</u>	<u>209,140</u>	<u>296,943</u>