

**Registered charity number
0327840**

SRI CHAITANYA SARASWAT CHARITABLE TRUST

Report and Accounts

31 December 2023

SRI CHAITANYA SARASWAT CHARITABLE TRUST
Charity Information

Trustees

D W Ewins
Ms E A Clifford
M Vyas
P Murphy
R Betz

Appointed on 26 March 2023

Registered office

466 Green Street
London
E13 9DB

Registered charity number

327840

SRI CHAITANYA SARASWAT CHARITABLE TRUST
REPORT OF TRUSTEES
For the year ended 31 December 2023

The trustees present their report with financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2008.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The power of appointing new trustees of the charity shall be vested in the trustees but in the event that there shall be no trustees the power of appointment new trustee shall be vested in whoever shall at that time be the

secretary of Sri Chaitanya Saraswat Math in India.

The new trustee or new trustees or new hereof may be appointed at any time but so that the total number of trustees shall not fall below three and at no time exceed seven.

Related Parties

The trustees MR D Ewins and Ms E A Clifford are also trustees of Sri Chaitanya Saraswat Math, a charitable Company and is closely connected to Sri Chaitanya Saraswat Charitable Trust.

Included under creditors K6,615 amount due to The Sri Chaitanya Saraswat Math. There are no specific repayments terms for this amount.

Risk Management

The trustees have duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objectives and Aims

To advance the Hindu faith generally and in particular by the promotion of the philosophy of the Gaudiya Saraswata School of Hinduism. To advance the education of the public in the teachings of the Gaudiya Saraswata School of Hinduism to relieve poverty generally, and particularly by distribution of food to protect health and relieve sickness and to assist in the protection of health and relief of sickness particularly for the benefit of those people who have suffered from drug or alcohol dependency.

Volunteers

The trustees are very grateful to the volunteers who helped by carrying out fund-raising on our behalf. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to the volunteers for their commitment and support. The staff deserves credit and praise for their skill and enthusiastic efforts to provide a successful service to a growing range of donors. The trustees are very grateful

to the general public for their immense support and are actively seeking volunteers from the local community, especially the youth.

Achievement and performance

Charitable Activities

The main charitable activity is advancement of education and relief of poverty, followed by advancement of health and religion.

Financial review

Reserves Policy

The trustees have maintained the reserves at a level so as to fulfil the charities objectives to play a greater role in the advancement of religious activities, food distribution and religious educational programmes. This provides sufficient funds to cover the donations and support costs.

On behalf of the trustees



R Betz
Trustee

12/06/2024

Date

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SRI CHAITANYA SARASWAT CHARITABLE TRUST**

We report on the Accounts of the Trust for the year ended 31 December 2023, which are Setout on pages 4 to 9.

Respective responsibilities of the trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 43 (2) of the Charities Act 1993 ("the Act") does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

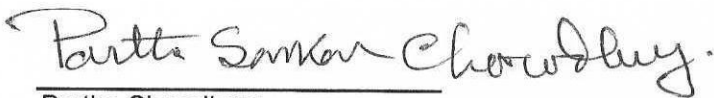
Independent examiner's statement

In connection with our examination, no matter has come to our attention:

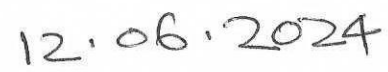
(1) which gives us reasonable cause to believe that, in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act, and

To prepare Accounts that record with the accounting records and to comply with the accounting requirements of the 1993 Act have not been made.



Partha Chowdhury
Accountant
145 Warwick Avenue
Milton Keynes
MK10 7BY


Date

SRI CHAITANYA SARASWAT CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Unrestricted funds	
	2023	2022
	£	£
Incoming resources	29,816	36,838
Direct expenses	(9,904)	(8,931)
Gross incoming resource	<u>19,912</u>	<u>27,907</u>
Administrative expenses	(22,776)	(12,316)
Operating profit	<u>(2,864)</u>	<u>15,591</u>
Interest receivable	58	6
Net incoming resources for the financial year	<u>(2,806)</u>	<u>15,597</u>

The statement of financial activities prepared on the basis that all operations are continuing operation.

There are no gain and losses other than those passing through the statement of financial activities.

SRI CHAITANYA SARASWAT CHARITABLE TRUST
REGISTERED CHARITY NUMBER: 327840
BALANCE SHEET
As at 31 December 2023

	Notes	2023 £	2,022 £
Fixed assets			
Tangible assets	2	428,521	428,014
Current assets			
Cash at bank and in hand		20,380	23,693
		<u>20,380</u>	<u>23,693</u>
Net current assets		20,380	23,693
Net assets		<u>448,901</u>	<u>451,707</u>
Capital and reserves			
Unrestricted fund	3	147,351	150,157
Revaluation of property		301,550	301,550
Trust funds		<u>448,901</u>	<u>451,707</u>



 R Betz

Trustee

Approved on behalf of trustees on 12 June 2024

SRI CHAITANYA SARASWAT CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable Financial Reporting Standard .

(b) Donations

Donations are accounted for when received and banked.

(c) Expenditure

Expenditure is allocated to the activities to which it related.

(d) Restricted and unrestricted funds

(i) Restricted funds are merged with unrestricted fund on completion of building project donor.

(ii) Unrestricted funds are funds, which are expendable at the discretion of the Trustees.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings
 Fixtures, fittings, tools and equipment over 5 years

Trustee Remuneration

No members of Management Committee received any remuneration during the year.

Accountant's Remuneration

The accountant did not receive any remuneration this year.

2 Tangible fixed assets

	Land and buildings £	Fixtures, fitti ngs&equip ments £	Total £
Cost			
At 1 January 2023	418,534	58,196	476,730
Additions	-	2,481	2,481
At 31 December 2023	418,534	60,677	479,211
Depreciation			
At 1 January 2023	-	48,716	48,716
Charge for the year	-	1,974	1,974
At 31 December 2023	-	50,690	50,690
Net book value			
At 31 December 2023	418,534	9,987	428,521
At 31 December 2022	418,534	9,480	428,014

SRI CHAITANYA SARASWAT CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

3 Unrestricted funds	2,023	2022
	£	£
At the start of the financial year	150,157	134,560
Net incoming resources for the financial year	(2,806)	15,597
At the end of the financial year	<u>147,351</u>	<u>150,157</u>

4 Other information

SRI CHAITANYA SARASWAT CHARITABLE TRUST is a charitable trust and incorporated in England. Its registered office is:
466 Green Street
London
E13 9DB

SRI CHAITANYA SARASWAT CHARITABLE TRUST**Detailed financial activity****For the year ended 31 December 2023***This schedule does not form part of the statutory accounts*

	Unrestricted funds	
	2023	2022
	£	£
Sales		
Donations received	<u>29,816</u>	<u>36,838</u>
Cost of sales		
Food distribution	4,922	4,568
Flowers, deity worship	4,143	3,165
Devotees allowances	839	1,198
	<u>9,904</u>	<u>8,931</u>
Premises costs:		
Council tax and water	1,949	1,787
Light and heat	3,517	3,945
	<u>5,466</u>	<u>5,732</u>
General administrative expenses:		
Telephone and internet	1,022	620
Stationery and printing	123	176
Bank charges	125	119
Insurance	1,073	1,228
Repairs and maintenance	8,966	2,555
Depreciation	1,974	1,873
	<u>13,283</u>	<u>6,571</u>
Legal and professional costs:		
Other legal and professional	-	13
	<u>-</u>	<u>13</u>
Total administrative expenses	<u>22,776</u>	<u>12,316</u>