

Charity Registration No. 327834

CYRIL & YVONNE KORN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 April 2025

CYRIL & YVONNE KORN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:	Jonathan Korn Deborah Simons Yvonne Korn
CHARITY NUMBER: 327834	327834
REGISTERED ADDRESS:	30, Harman Drive, London, NW2 2ED
GOVERNING DOCUMENT:	Trust deed dated 27th May 1988
BANKERS:	Barclays Bank Plc, 54, Lombard Street, London, EC3P 3AH
INDEPENDENT EXAMINER:	Minayan & Co. Ltd, Chartered Accountants 8B Accommodation Road, London, NW11 8ED

CONTENTS

	Page
Trustees report	1
Independents examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5-6

**TRUSTEES REPORT
FOR THE YEAR ENDED 5 APRIL 2025**

The Trustees present this report and financial statement for the year to 05/04/25

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Trust Deed and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

The Cyril & Yvonne Korn Charitable Trust is a Registered charity No 327834.

The Trustees, who served during the year were:

Jonathan Korn
Deborah Simons
Yvonne Korn

The Charity has no full time staff or other paid staff and operates from its registered address.

The Board of Trustees has assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

Objectives and activities

The charity was established to provide benefits to Jewish Charities and to medical and educational Charities. The Charity only donates to charities registered with the Charities Commission and does not give grants to individuals. The income of the Charity is already fully committed to the charities it supports. At the end of the financial year 2023-2024 it was suggested that the charity be wound down, however the Trustees have had a change of mind and the Charity will continue to operate for the foreseeable future.

Achievements and performance


A large donation was made to the charity in the latter part of the financial year. The Trustees have met and decided on which Charities grants will be made and these will be paid out before the end of the next financial year.

Financial review

As noted above the Charity received a substantial donation in the year, however no grants were allotted in 2024-25.

On behalf of the Board of Trustees

Deborah Simons



Trustee
Dated: 29/10/25

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CYRIL & YVONNE KORN CHARITABLE TRUST**

We report to the Trustees on our examination of the financial statements of The Cyril & Yvonne Korn Charitable Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Minayan & Co. Ltd,
Chartered Accountants

8B Accommodation Road,
London,
NW11 8ED

Dated: 29/10/25

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £
<u>Incoming resources from generated funds</u>		
Incoming resources from charitable activities	84,000	-
Gift Aid	21,000	-
Total Incoming resources	<u>105,000</u>	<u>-</u>
Resources expended		
Charitable Activities	-	-
Management & Administration	1,201	-
Total resources expended	<u>1,201</u>	<u>-</u>
Net income(expenditure) for the year	103,799	-
Fund balance at 6 April 2024	-	-
Fund balance at 5 April 2025	<u>103,799</u>	<u>-</u>

CYRIL & YVONNE KORN CHARITABLE TRUST

Page 4

BALANCE SHEET
AS AT 5 APRIL 2025

	2025	2024
	£	£
Current Assets		
Cash at Bank/Building Society	84,349	349
Debtors	<u>21,000</u>	<u>-</u>
	105,349	349
Creditors - amount due in one year Note 4	-1,550	-349
Total assets less current liabilities	<u>103,799</u>	<u>-349</u>
Income Funds		
Unrestricted Funds	<u>103,799</u>	<u>-</u>
	103,799	-

The accounts were approved by the Trustees on 29/10/2025.

Deborah Simons

Deborah Simons
Trustee

CYRIL & YVONNE KORN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5 April 2025**1 Accounting policies****Charity information**

The Cyril & Yvonne Korn Charitable Trust is a Registered Charity (No 327834). The registered address is 30 Harman Drive, London, NW2 2ED.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £ Sterling.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. There are no Restricted Funds in the Charitable Trust accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity. There are no Endowment Funds in the Charitable Trust Accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 5 April 2025

Accounting policies

1.6 Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are subject to conditions imposed by the donor.

Designated funds are amounts that have been put aside at the discretion of the Trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds comprise accumulated surpluses and deficits after transfers to designated funds.

1.7 Grants payable

No grants were paid in the year.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Total Resources Expended

	2025	2024
	£	£
Charitable Donations	-	-
	<u>-</u>	<u>-</u>

4. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,550	349
	<u>1,550</u>	<u>349</u>

5. Fund Balance

Cyril & Yvonne Korn Charitable Trust is a Charitable company limited by guarantee and is governed by its trust deed. Accordingly, no share capital account is presented.

6. Capital commitments

Cyril & Yvonne Korn Charitable Trust does not have any capital commitments at the end of this period.