



**CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 AUGUST 2023**

**Charity Number 327805  
Company Registration Number 2253521**



# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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<b>CONTENTS</b>	<b>PAGE</b>
Reference and administration details of the charity and its advisors	3
About CSIE	4
Trustees' annual report	6
Independent Examiner's Report	13
Statement of financial activities (including income and expenditure account)	14
Balance sheet	16
Notes to the financial statements	17



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# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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### Status

The Centre for Studies on Inclusive Education Limited is a company limited by guarantee incorporated on 9 May 1988 and a registered UK charity. The governing document is its Memorandum and Articles of Association.

### Directors and Trustees

Stuart Burgess	Chair
Sue Sanders	Secretary
Mark Jennett	
Brigid Jackson-Dooley	until May 2022
Jo Palmer-Tweed	until May 2022
Anna Kelmishkey	from January 2023
Sarah Sloper	from January 2023

### Registered Address

The Park Centre  
Daventry Road  
Knowle  
Bristol  
BS4 1DQ

### Independent Examiner

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park Centre  
Daventry Road  
Knowle  
Bristol  
BS4 1DQ

### Bankers

Lloyds TSB	CAF Bank
39 Threadneedle Street	25 Kings Hill Avenue
London	Kings Hill
EC2R 8AU	West Malling
	Kent
	ME19 4JQ

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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### About CSIE

Every year many children miss out on a place in their local school, often without a careful exploration of how this could have been made possible. This leaves them disconnected from their local community, possibly feeling the bitterness of exclusion whenever they see their siblings or other local children walking to or from school. It happens largely because our education system was set up over 100 years ago, when disabled people were thought to have no place in mainstream society and its institutions. Today such practices are inconsistent with national and international law, yet they continue because not enough people realise this or are enabled to do things differently. In other parts of the world education has transformed, all children go to their local school and learn from each other, as well as from their teachers.

For more than 40 years CSIE has been working to protect disabled children's right to a good education in their local community. With an experienced SEND teacher at the helm, we work to raise awareness about equality through the lens of disability and build capacity in schools and other educational settings to respond to the needs of all children. Our work consistently attracts excellent feedback, whether we have been delivering disability awareness workshops for pupils, equality workshops for staff, senior leaders or governors, or support for a school to carry out an equality audit, policy or curriculum review.

### Key Facts about CSIE

- CSIE is a registered charity (327805) and registered company (2253521).
- Founded in 1982, CSIE has been at the forefront of developments in inclusive education for over 40 years.
- The Centre works to develop more inclusive education for all, and to protect disabled children's right to a good education in their local community.
- CSIE activities aim to raise public awareness and transform education, so that all children can be safe, included and learning in their local community. Key activities include: support for schools and local authorities to build capacity to include all learners; raising awareness and campaigning for more inclusive education; research; training and consultancy nationally and internationally; and producing resources, some of which have been translated and are used throughout the world.
- CSIE has a reputation of being at the cutting edge of developing inclusive education; staff are regularly invited to speak at conferences and other events, contribute to round table discussions or be interviewed by journalists about current issues on inclusive education.
- During the year under review CSIE activities continued to address equality holistically, ensuring that disability equality is advanced through the social model of disability.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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- Significant CSIE achievements in recent years include:
  - i) Prestigious International Award (Innovative Practice Award 2016 from the Zero Project) for our equality toolkit for schools.
  - ii) Regular reports since the 1980s on school placement trends of all local authorities in England. For many years these CSIE reports were the only place where such detailed information, at local authority level, was available. The most recent report (2019) is available online and findings can be explored on an interactive map.
  - iii) Invitation to Windsor Castle in 2019, to a reception marking 100 years of the National Council of Voluntary Organisations (NCVO). CSIE was among the 200 charities invited, out of 14,000 members.
  
- In previous years CSIE had received substantial amounts of core funding; the last regular grant ended in March 2013. Since then CSIE has relied on project funding and on generating its own income from sales of resources and services.
  
- In 2022 New Philanthropy Capital carried out an independent "health check" of CSIE which concluded that CSIE addresses a clear need and that the (then) new business plan provides an exciting opportunity to strengthen the charity and increase its impact. The report is available on request.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

### Introduction

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative information set out on pages 2 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019.

### Objects and Activities

CSIE works to develop more inclusive education for all, with a particular focus on protecting disabled children's right to a good education in their local community. The Charity's objects, as described in CSIE's Memorandum of Association, are to advance the education and/or training of children and young people at risk of discrimination in the United Kingdom and abroad, by promoting public knowledge in all matters concerning inclusive education in mainstream primary and secondary schools, early years settings, colleges, higher education institutions and other educational settings. To do so in ways that promote equality, minimise discrimination and remove barriers to learning and participation for all children and young people irrespective of any differences, for example differences with regard to perceived ability, disability, socioeconomic background, sex, gender identity, sexual orientation, ethnicity, religion or belief.

### Structure, Governance and Management

The charity is under the overall control and direction of the Council of Trustees, who meet quarterly.

All of the Trustees are experts in inclusion in one way or another, with many additional skills and gifts to bring to the regular meetings and the progress of the charity. All Trustees are required to retire at the Annual General Meeting and are eligible for re-election at that time. During this extended year, Brigid Jackson-Dooley and Jo Palmer-Tweed stepped down from their role as trustees. CSIE remains grateful for their valuable contribution during their period in office. In January 2023 Sarah Sloper joined the Council of Trustees and Anna Kelmishkey re-joined after a short period of absence.

Dame Philippa Russell, DBE, had been a Trustee since the formation of CSIE in 1982 and retired from the CSIE Council in 2008. In recognition of her significant contribution to the development of inclusive education, and to the work and development of the Centre over the years, she has taken on the role of Patron of CSIE.

The Trustees delegate the day to day running of CSIE to the Director, Artemi Sakellariadis.

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# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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### Staffing

CSIE staff for this extended year under review were:

- Artemi Sakellariadis, director
- Sarah Hobbs, administrator
- Sophie Shanahan, intern (May – July 2022, 8 weeks part-time)
- Sofie Kwiatkowski, intern (June – July 2022, 4 weeks full-time)
- Asha Ambasna, intern (June – July 2022, 4 weeks full-time)
- Ruth Thornton, volunteer (September 2022 – January 2023)
- Anna Bacho-Flory, equality officer (September 2022 – July 2023)
- Jemima Roche-Kelly, equality officer (September 2022 – August 2023)

As a measure of comparison, it is worth noting that in its 41-year history CSIE has never before employed more than three members of staff at any one time.

Two of the above internships were fully funded by the University of Bristol. We remain grateful to all three interns, and to the University of Bristol, for making this possible.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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### Key activities and achievements



This has been a year of finding creative solutions to a series of challenges.

It has been an extended year, spanning from 1 April 2022 until 31 August 2023, a decision made in order to align our financial year with the school/academic year.

CSIE continued to focus on putting into practice its Business Plan 2021-24. This required us to secure funding to cover all expenses for 12 months, recruiting two new members of staff, and working towards financial sustainability by delivering services generating the income to cover all expenses for the following 12 months.

We remain grateful to the Mill Charitable Trust for agreeing to a grant of £168,000 in June 2022, effectively giving CSIE a new lease of life.

This enabled CSIE to recruit two Equality Officers who joined CSIE in September 2022. This increased capacity was hampered by Covid, and then Long Covid.

Our focused work in three local authorities gave us more interesting challenges to rise to. A change in leadership in one local authority meant that the work did not proceed further, and a replacement local authority withdrew due to lack of capacity. These issues notwithstanding, we enjoyed constructive collaborations towards staff training throughout the year under review, as well as working towards the co-production of an Inclusion Charter and the development of a bespoke Inclusion Audit Tool.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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Our Business Plan anticipates additional work in schools in other parts of the country, and here things moved forward more smoothly, with services (such as Equality Audits and Disability Awareness Workshops for pupils) delivered in schools in Bury, Chelmsford, London and more.

From October 2022 CSIE has benefitted from the input of a pro bono financial mentor, made available to us through the Cranfield Trust, to both of whom we remain grateful.

As many schools in our partner local authorities continued to face financial difficulties and bookings for our services were fewer than needed to render CSIE self-sustainable, we applied for charitable funding to cover core costs and to offer our services at subsidised rates.

We were delighted to have been selected by Tesco Stronger Starts, and our project to deliver disability awareness workshops for pupils has been put to a public vote in Tesco stores in south Bristol. At the end of the year under review we are awaiting the result of this vote. We are also delighted to have been awarded a grant of £3,500 from the Rix-Thompson-Rothenberg (RTR) Foundation and Baily Thomas Charitable Fund, for disability awareness workshops in the local authorities where CSIE is focusing its work (currently Bristol and Solihull), to be delivered in autumn 2023.

We had staff changes during 2023 and, as the new academic year begins, we look forward to working more closely with a previous volunteer and recruiting new staff when CSIE finances permit.

We ended the year with invitations to speak at a national conference in Manchester on The Future of SEND in January 2024, at an international conference in the Czech Republic in March 2024, and to deliver bespoke training at Westgate School in Slough in March 2024 for staff, and in May 2024 for parents and pupils.

We are delighted to end this year with such a powerful reminder of how much CSIE continues to be appreciated and valued in this country and abroad.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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### Public benefit

In engaging in the above range of activities, which support the development of inclusive education for all, CSIE's work stands to improve the education experiences and, ultimately, life chances of children and young people at risk of discrimination or exclusion; it also stands to improve the experiences of adults who are at risk of discrimination and are members, or potential members, of school or other learning communities. By encouraging schools and other educational settings to become responsive to the full diversity of children and young people, CSIE's work helps to ensure that all pupils can be safe, included and learning in schools and other educational settings. This is consistent with national policy stating aspirations of developing a more inclusive society.

### Future plans

A major priority for the year ahead is to secure funding that will enable us to recruit more staff and continue to implement the Business Plan which stands to make CSIE self-sustainable.

In the year ahead, we also plan to: continue to offer bespoke training and consultancy in Bristol and Solihull and embark on a similar collaboration with a third local authority; continue to offer our full range of services (e.g. equality audits in schools and other settings, equality workshops for staff and governors, disability awareness workshops for pupils) to all stakeholders in these three local authorities, as well as to other schools throughout the country; strengthen our networks and relationships with key policymakers (e.g. Ofsted); continue to respond to government consultations and invitations to speak at events or write for publication; continue to contribute to the work of the Special Educational Consortium; revamp our website and maintain an online presence at the cutting edge of developments in inclusive education.

Time and funding permitting, we also have plans to: set up an online equality hub for educators; develop new resources to support the inclusion of disabled children in ordinary schools and other settings, including the further development of our online resources for teaching assistants and the Miniguide on Equality in Early Years initially drafted in collaboration with nasen; archive CSIE; publish a guide for parents on what current law says about inclusive education; and publish revised editions of earlier CSIE resources (e.g. *Developing a single equality policy for your school: a CSIE guide* and *The Welcome Workbook: a self-review framework for expanding inclusive provision in your local authority*).

### Financial position of CSIE

The Trustees can confirm that the assets of CSIE are available and adequate to fulfil the obligations of the charity at the present time. CSIE had net assets of £37,159 at 31 August 2023 of which £33,659 was held in general unrestricted funds. This figure is made up of £31,911 held in cash, -£2,338 anticipated payments (£1,668 anticipated receipts minus £4,006 anticipated payments) and £7,586 as stock of publications. Trustees are fully aware of the

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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financial challenge CSIE has been facing; the Chair of Trustees has been in regular contact with CSIE 's director and, together, they have been monitoring developments closely.

### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be no more than six months of the overhead costs for the following year, which equates to £40,711 based on the budget approved for 2023-24. At this level, the Trustees feel that the current activities of the Charity can continue until new funding is secured.

At £33,659, the unrestricted free reserves (total unrestricted reserves less unrestricted fixed assets) at the year end represent 83% of the target reserves of £40,711.

The reserves policy further states that, should CSIE's income become insufficient to support the charity's obligations and charitable activities, reserve funds may be used to supplement this and, therefore, avoid serious disruption to charitable work. Should the level of reserves fall below that equivalent to 3 months' coverage of expenditure, absolute priority will be given to fundraising activities.

Reserve funds are held as cash in a high interest deposit account. In an attempt to maintain instant access while benefiting from high interest, currently this is at Charities Aid Foundation (CAF) Bank.

This policy is reviewed annually. It was last reviewed in March 2023 and will be reviewed again no later than March 2024.

### **Investment policy**

The Trustees' policy on investments is to ensure the best return with interest payments while safeguarding the quality of the placement of funds.

### **Risk review**

The Trustees maintain a Risk Register which is regularly reviewed and sets out risks to CSIE and action taken to mitigate these risks.

### **Independent Examination**

A resolution to re-appoint Joanne Trowbridge MAAT from Bristol Community Accountancy CIC as the Charity's Independent Examiner will be proposed at the forthcoming Annual General Meeting.

### **Trustees' responsibilities in relation to the financial statements**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006 and the Charities Act 2011.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

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In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

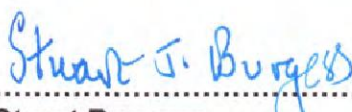
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

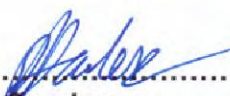
The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### Approval

The financial statements have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2010).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

  
.....  
**Stuart Burgess**  
(Chair)

  
.....  
**Sue Sanders**  
(Secretary)

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2023

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I report on the unaudited accounts for the year ended 31<sup>st</sup> August 2023 set out on pages 14 to 23.

### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

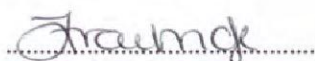
### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC, The Park, Daventry Road  
Knowle, Bristol, BS4 1DQ



Date..... 31/1/24



# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	17 months Ended 31/08/2023 Total Funds	12 months Ended 31/03/2022 Total Funds
	Note	£	£	£	£
<b>Income and Endowments From:</b>					
Donations and Legacies	3	183,776	3,500	187,276	34,831
Charitable Activities	4	24,221	-	24,221	29,485
Investments	5	300	-	300	-
Other	6	712	-	712	1,957
<b>Total</b>		<b>209,009</b>	<b>3,500</b>	<b>212,509</b>	<b>66,273</b>
<b>Expenditure On:</b>					
Raising Funds	7	58,931	-	58,931	17,186
Charitable Activities	8	113,698	-	113,698	39,118
Lobbying		8,972	-	8,972	2,864
Other	9	9,868	-	9,868	3,679
<b>Total</b>		<b>191,468</b>	<b>-</b>	<b>191,468</b>	<b>62,847</b>
<b>Net income/(expenditure)</b>	<b>10</b>	<b>17,541</b>	<b>3,500</b>	<b>21,041</b>	<b>3,426</b>
<b>Net movement in funds</b>		<b>17,541</b>	<b>3,500</b>	<b>21,041</b>	<b>3,426</b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		16,118	-	16,118	12,692
<b>Total funds carried forward</b>	<b>16</b>	<b>33,659</b>	<b>3,500</b>	<b>37,159</b>	<b>16,118</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

**The notes on pages 17 to 23 form part of these financial statements**

The trustees have changed the accounting reference date from 31st March to 31st August. As such, balances for the 17 months ended 31st August 2023 may not be directly comparable to the equivalent balance for the 12 months ended 31st March 2022

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

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Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds Total Funds £	Prior Year Restricted Funds Total Funds £	Prior Year Total Funds Total Funds £
<b>Income and Endowments From:</b>			
Donations and Legacies	34,831	-	34,831
Charitable Activities	28,314	1,171	29,485
Investment	-	-	-
Other	1,957	-	1,957
<b>Total</b>	<b>65,102</b>	<b>1,171</b>	<b>66,273</b>
<b>Expenditure On:</b>			
Raising Funds	17,186	-	17,186
Charitable Activities	39,118	-	39,118
Lobbying	2,864	-	2,864
Other	3,679	-	3,679
<b>Total</b>	<b>62,847</b>	<b>-</b>	<b>62,847</b>
<b>Net income/(expenditure)</b>	<b>2,255</b>	<b>1,171</b>	<b>3,426</b>
Transfers between funds	911	(911)	-
<b>Net movement in funds</b>	<b>3,166</b>	<b>260</b>	<b>3,426</b>
<b>Reconciliation of Funds:</b>			
Total funds brought forward	12,952	(260)	12,692
<b>Total funds carried forward</b>	<b>16,118</b>	<b>-</b>	<b>16,118</b>

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## BALANCE SHEET

YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2023 £	2022 £
<b>Current assets</b>				
Stock of publications	12	7,586		8,509
Trade debtors	13	1,668		10,595
Cash at bank -				
Lloyds TSB Current Account		926		268
CAF Accounts		30,985		2,236
<i>Total current assets</i>		<u>41,165</u>		<u>21,608</u>
<b>Liabilities</b>				
<b>Creditors : Amounts falling due within one year</b>	14	(4,006)		(5,490)
<i>Net Current assets or liabilities</i>			<u>37,159</u>	<u>16,118</u>
<b>Total net assets or liabilities</b>			<u><u>37,159</u></u>	<u><u>16,118</u></u>
<b>The Funds of The Charity</b>				
Restricted income funds	16	3,500		-
Unrestricted funds		33,659		16,118
<b>Total charity funds</b>		<u>37,159</u>		<u>16,118</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

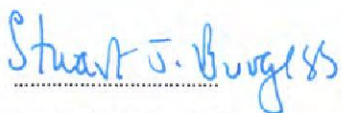
Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 25/11/24 and are signed on their behalf by:



Stuart Burgess - Chair



Sue Sanders - Secretary

**All of the activities of the charity are classed as continuing**

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

### PERIOD ENDED 31 AUGUST 2023

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#### 1 Basis of Preparation

##### Change in accounting reference date

The trustees have changed the accounting reference date from 31st March to 31st August. As such, balances for the 17 months ended 31st August 2023 may not be directly comparable to the equivalent balance for the 12 months ended 31st March 2022.

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and Companies Act 2006.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

#### 2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes any attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost relating to unrestricted activities have been allocated on the following basis, which is an estimate, based on staff time in the year, of the amount attributable to each activity.

Raising Funds	30%
Charitable Activities	60%
Lobbying	5%
Other	5%

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) The company contributes to defined personal pension schemes maintained by staff. Contributions are charged to the year in which they relate.

- f) The stock of publications are valued by the trustees at the lower of cost and net realisable value.

- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2023

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- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- i) Donated services and facilities, that would otherwise have been purchased, shall be measured at the value to the charity.
- j) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2023

Income and Endowments From:			17 month period 2023	12 month period 2022
3	Donations and Legacies	Unrestricted Funds £	Restricted Funds £	Total Funds £
	<b>Grants and Donations:</b>			
	Donations	4,000	-	4,000
	Grants	168,000	3,500	171,500
	Small Donations	544	-	544
	Intern income	2,520	-	2,520
	Gift Aid	-	-	-
	<b>IMAS II Project</b>	-	-	-
	In Kind Zoom licence	552	-	552
	In Kind financial mentoring fee	8,160	-	8,160
		<u>183,776</u>	<u>3,500</u>	<u>187,276</u>
				<u>34,831</u>
	<i>Donations and Legacies</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
	<i>Donations</i>	<i>25,000</i>	<i>-</i>	<i>25,000</i>
	<i>Small Donations</i>	<i>241</i>	<i>-</i>	<i>241</i>
	<i>Intern income</i>	<i>1,260</i>	<i>-</i>	<i>1,260</i>
	<i>Gift Aid</i>	<i>5,007</i>	<i>-</i>	<i>5,007</i>
	<i>IMAS II Project</i>	<i>1,912</i>	<i>1,171</i>	<i>3,083</i>
	<i>In Kind Zoom licence</i>	<i>240</i>	<i>-</i>	<i>240</i>
		<u><i>33,660</i></u>	<u><i>1,171</i></u>	<u><i>34,831</i></u>
	<b>4 Charitable Activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>17 month period 2023 Total Funds £</b>
	Sale of Resources	2,433	-	2,433
	Services for Schools	1,105	-	1,105
	Consultancy	18,804	-	18,804
	Training and presentation fees	1,879	-	1,879
		<u>24,221</u>	<u>-</u>	<u>24,221</u>
				<u>29,485</u>
	<i>Charitable Activities prior year - all unrestricted</i>			
	<b>5 Investments</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>17 month period 2023 Total Funds £</b>
	Bank Interest	300	-	300
		<u>300</u>	<u>-</u>	<u>300</u>
				<u>-</u>

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2023

6 Other	Unrestricted	Restricted	17 month	12 month
	Funds	Funds	period	period
	£	£	2023	2022
			Total Funds	Total Funds
			£	£
Royalties	684	-	684	99
Compensation	28	-	28	-
VAT recovered	-	-	-	1,858
	<u>712</u>	<u>-</u>	<u>712</u>	<u>1,957</u>
<i>Other prior year - all unrestricted</i>				
<b>Expenditure on:</b>				
7 Raising Funds	Unrestricted	Restricted	17 month	12 month
	Funds	Funds	period	period
	£	£	2023	2022
			Total Funds	Total Funds
			£	£
Fund Raising Expenses	<u>5,100</u>	<u>-</u>	<u>5,100</u>	<u>-</u>
8 Charitable Activities	Unrestricted	Restricted	17 month	12 month
	Funds	Funds	period	period
	£	£	2023	2022
			Total Funds	Total Funds
			£	£
Equality: Making it Happen	812	-	812	276
Service Provision Costs	4,554	-	4,554	-
Production & Distribution Costs	349	-	349	153
Written off Obsolete Stock	321	-	321	4,318
	<u>6,036</u>	<u>-</u>	<u>6,036</u>	<u>4,747</u>
Staff Costs	156,686	-	156,686	49,227
Recruitment costs	4,613	-	4,613	-
Conferences & Training	1,461	-	1,461	675
Rent and Services	1,870	-	1,870	3,915
Post & Stationery & Telephone	654	-	654	314
Sundry Costs	728	-	728	345
Website Costs	228	-	228	75
Information & Subscriptions	769	-	769	352
Bank Charges	282	-	282	250
Payroll Costs	876	-	876	376
Insurance	3,105	-	3,105	1,513
Bad Debt Written Off	4	-	4	31
Professional fees	8,160	-	8,160	212
	<u>179,436</u>	<u>-</u>	<u>179,436</u>	<u>57,285</u>

Information and subscriptions include in kind Zoom licence donation valued at £552 (2022: £240)  
Professional fees include financial mentor fee donations valued at £8,160 (2022: £nil)

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2023

### *Allocation of Unrestricted support costs*

	17 month period 2023 £	12 month period 2022 £
Support Costs	(179,436)	(57,285)
Raising Funds	53,831	17,186
Charitable Activities	107,662	34,371
Lobbying	8,972	2,864
Other	8,972	2,864
	<u>-</u>	<u>-</u>

### 9 Other

	Unrestricted Funds £	Restricted Funds £	17 month period 2023 Total Funds £	12 month period 2022 Total Funds £
Independent Examiners Fees	538	-	538	489
Accounts Preparation Fee	358	-	358	326
	<u>896</u>	<u>-</u>	<u>896</u>	<u>815</u>

*Other prior year - all unrestricted*

### 10 Net income/(Expenditure)for the year This is stated after charging:

	2023 £	2022 £
Independent Examiners fee (inc. VAT)	<u>646</u>	<u>587</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Stock of Publications

	2023 £	2022 £
Opening stock of publications	8,509	12,827
Written off obsolete stock	(574)	(4,318)
Closing stock of publications	<u>(7,586)</u>	<u>(8,509)</u>
Cost of publications sold in 2022/2023	<u>349</u>	<u>-</u>

Production cost of publications sold in 2022/23 of £349 (2022: £nil) has been shown within production & distribution costs (note 7). The production costs were incurred in previous years but are recognised as expenditure when publications are sold. Unsold stock of publications are held as an asset within the balance sheet.

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2023

### 13 Debtors

	2023	2022
	£	£
Trade debtors	1,668	10,595
	<u>1,668</u>	<u>10,595</u>

### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	648	529
HMRC - PAYE	2,487	974
HMRC - VAT	(25)	3,172
Accruals - Independent Examination	896	815
	<u>4,006</u>	<u>5,490</u>

### 15 Staff Costs

	2023	2022
	£	£
Salaries (excluding in kind donation)	146,851	46,236
Pension Contributions	9,835	2,991
	<u>156,686</u>	<u>49,227</u>

The average monthly head count was 3.7 staff (2022: 2 staff)

There were no members of staff who received emoluments in excess of £60,000 per annum.

The key management personnel of the charity comprise the board of trustees & the senior management. The trustees received no remuneration during the year. The total employee benefits of key management personnel (including employers National Insurance and pension contributions), during the 17 month period 1st April 2022 to 31st August 2023, total £61,156 (12 month period 1st April 2022 to 31st March 2022: £39,096).

### 16 Analysis of Charitable Funds

	At 01-Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2023 £
<b>Unrestricted funds</b>					
General Funds	16,118	209,009	(191,468)	-	33,659
<b>Total Unrestricted Funds</b>	<u>16,118</u>	<u>209,009</u>	<u>(191,468)</u>	<u>-</u>	<u>33,659</u>
<b>Restricted Funds</b>					
Rix Thompson Rothenberg Foundation	-	3,500	-	-	3,500
	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
<b>Total Funds</b>	<u>16,118</u>	<u>212,509</u>	<u>(191,468)</u>	<u>-</u>	<u>37,159</u>

Purpose of restricted funds: Deliver disability awareness workshops

# CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2023

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### 17 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Cash at Bank and In Hand	28,411	3,500	31,911
Other Net Current Assets/Liabilities	5,248	-	5,248
<b>Total</b>	<b>33,659</b>	<b>3,500</b>	<b>37,159</b>

### 18 Trustee expenses & Reimbursement

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) No trustees were reimbursed travel expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

### 19 Related party transactions

There were no other related party transactions during the year (2022: £nil)

### 20 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.