THE KENNEL CLUB CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NO. 327802

THE KENNEL CLUB CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CONTENTS

Trustees' Report 2

Statement of Trustees' Responsibilities 7

Independent Examiners Report 8

Statement of Financial Activities 9

Balance Sheet 10

Statement of cash flows..... 11

Notes to the Financial Statements 12

THE KENNEL CLUB CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2025

Vice-President
Sir John Spurling KCVO OBE is the Trust's Vice-President.

Trustees
The following have been the Trustees throughout the period covered by the attached financial statements (except where stated):

Mrs J Millard – Chair
Mr J D Blayney
Professor M Herrtage
Mr G Hill
Mr Bill Lambert

Ambassadors
The following have been Ambassadors for the Trust throughout the year (except where stated):

Mr R Morland	East Anglia
Mr M L Vines	Gloucestershire/Avon
Mr A R J Morgan	South Wales
Mr S Jones	North Wales
Mrs M Hennis	Scotland

When called upon, the Ambassadors (like the Trustees) represent the Trust whenever appropriate (for example, ceremonially accepting donations to the Trust or inspecting applicants for grants who are unknown to the Trustees). In these ways the existence and Objects of the Trust can be made known to a wider audience, and the reputation of the Trust can be protected.

Administrative support
The following individuals and Teams are employed by The Royal Kennel Club and provide administrative support to the Trustees and the charity.

Secretary to the Trustees -	Mrs A Tabrett
Grants Administration -	Mrs A Tabrett
Finance and IT -	Staff at The Royal Kennel Club

THE KENNEL CLUB CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2025

Administration Details

The Principal Office of the Trust is:	The Kennel Club Limited 10 Clarges Street Piccadilly London W1J 8AB
Registered Charity number:	327802
Bankers:	Barclays Bank plc Barnet and Hampstead Business Centre London N20 0WE Metro Bank plc One Southampton Row London WC1B 5HA
Independent Examiners:	Crowe UK LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Investment Advisors:	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

THE KENNEL CLUB CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The Kennel Club Charitable Trust is registered as an unincorporated charity with the Charity Commission for England & Wales (Registration No. 327802) and is governed by a Declaration of Trust dated 3rd May 1988 as amended on 6th December 2021 and as amended on 8th December 2025 and it is managed by the Trustees listed on page 2.

The policy for recruitment of new Trustees is to consider nominations from the existing Trustees and from the Board of The Royal Kennel Club Limited. Induction and training are conducted by encouraging a potential Trustee to attend a "trial" meeting of the Trustees, and by providing copies of the Trust Deed, the latest accounts and Minutes, and the Charity Commission's guidance CC3 "The Essential Trustee: what you need to know, what you need to do". Where the individual is inexperienced in the role of being a Trustee, one-on-one training may be provided.

The Trustees receive no remuneration or benefits from their position, but their expenses connected with the Trust are reimbursed by The Royal Kennel Club Limited (see Note 3).

The charity and the Trustees receive administrative support from employees of The Royal Kennel Club as set out on page 2. This support is donated to the charity and disclosed as 'Donations in kind' and 'Costs borne by The Royal Kennel Club' in the Statement of Financial Activities.

Objectives and activities

The objectives of the Charity are for the public benefit: (i) the advancement of education and science by furthering research into canine diseases and hereditary disorders of dogs; (ii) the advancement of education in particular but not exclusively in responsible dog ownership, including public safety, obedience training and the health and welfare of dogs; (iii) to improve the quality of life of human beings by promoting dogs as therapeutic and practical aids to individuals who are in need because of youth, age, ill-health, disability, financial hardship or other disadvantage; (iv) to promote the moral and spiritual welfare of the community by promoting the doctrine of kindness to dogs and the prevention of cruelty to dogs by relieving the suffering of dogs who are in need of care and attention and in particular to encourage the provision of facilities for the reception and care of unwanted dogs and the treatment of sick or ill-treated dogs.

These Objects have applied since the foundation of the Trust in 1988. The charity continued to pursue these objectives by undertaking the primary activity of reviewing grant applications and awarding grants to third party organisations that advance these objectives.

The activities in 2025 included the following,

- Awarding scientific grants amounting to £105K (2024: £485K), made to a total of 2 recipient bodies
- Awarding non-scientific grants amounted to 137K (2024: £582K), made to a total of 19 recipient bodies.

Achievement and performance

The Trustees met on four occasions during the year to consider the business of the Trust and the making of grants. Details of all grants made are shown in Note 2 to the financial statements on pages 14 to 15 of this report.

The economic climate has continued to place pressure on donations. The Royal Kennel Club has continued to make donations in kind to support the administrative activities of the charity and arrange a donation of £1 from its affinity partner on the sale of each Kennel Club Pet insurance policy sold during the year. However, The Royal Kennel Club did not make any charitable donations to the charity during the year and has informed the Trustees that it is unlikely to be in a position do so in the short term.

Under the current conditions the Trustees decided to pause their fundraising strategy in 2023 and are considering in consultation with The Royal Kennel Club how best to undertake fundraising activities in the future.

THE KENNEL CLUB CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2025

Financial review

The Trust's total outgoings for 2025 were £257K (2024: £1,197K). Of these amounts £242K (2024: £1,067K) represented grants made by the Trust.

Total income was £157K compared with £518K in 2024. Together with a net unrealised/realised loss on the value of investments amounting to £0K (2024: £67K).

The net assets of the charity decreased by £100K from £1,526K to £1,426K; in the prior year there was a decrease of £613K.

Financial statements

The accompanying financial statements cover the year ended 31 December 2025.

The Trustees consider that, in the context of the substantial liquid assets available to the charity in the form of cash and investments, the going concern basis on which the accounts are prepared is appropriate and that applicable accounting standards and statements of recommended practice have been followed.

Risks

The Trustees have considered the major risks to which the Trust may be exposed and concluded that raising new funds to allow the charity to make grants is the highest risk. This has proven challenging over recent years due to the economic climate and the lack of funding from The Royal Kennel Club.

The Trustees are concerned that there is no established source of future funding for the charity's activities and are in consultation with The Royal Kennel Club on how best to tackle this matter.

Investments and Cash Balances

During the year the Trustees continued to keep their investment holding in a cash deposit-based fund still managed by CCLA. This position reflects the decision taken in 2024 whereby the majority of the charity's assets are needed to cover grant commitments over the next three to four years and therefore the Trustees decided to trade possible investment growth for reduced risk, liquidity, and more certain returns. Thus, having more certainty that grant commitments can be fully met when they fall due in the future.

The market value of the holdings did not change in the year

The Trust's cash balance decreased over the year by £34K (2024: Decrease of £128K).

Reserves

The Trust's reserves decreased by £100K (2024: Decrease of £613K) to £1,426K. The reserves at 31 December 2025 are as follows:

- Charitable commitments – £396K in grants over the next 3 years (see Note 10).
- Restricted funds – £457k
- Free reserves - £573k

THE KENNEL CLUB CHARITABLE TRUST
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2025

Grant making policy

All applications are fully considered by the Trustees against specific criteria and with the support of specialist advice where appropriate. The latter includes peer review of substantial scientific applications. Grants are approved by the Trustees collectively. Generally, applications purely for building costs, or requests from individuals or from organisation's whose concern is not predominantly with the dog do not receive favourable attention.

The Trust's work is advertised through the Kennel Club website, in the Kennel Club Journal and by direct contact with individuals, societies and universities, as well as in the Directory of Grant Making Trusts and other listings of charities.

Future activities

As noted in the review above, future funding for further grants is limited. Therefore, the Trustees are focusing on administering and distributing the commitments made to date.

The Trustees are now discussing the future opportunities open to the charity with the Board of The Royal Kennel Club Limited with a view to arriving at a sustainable business model that will allow the charity to once again fund future grants which further its charitable objects which are wholly compatible with the current strategy of The Royal Kennel Club Limited. Over the coming year, we anticipate starting the process to merge with The Kennel Club Educational Trust. In support of this intention the Trustees anticipate carrying out a review of the charity's strategy and how it can best deliver its charitable objectives, taking into account anticipated shared ambitions in the area of canine science & education, health, welfare and wellbeing and the associated benefits and impact on the quality of life of humans through their engagement and interaction with dogs.

Public Benefit

The Trustees are fully aware of the Charity Commission's requirements on the subject of public benefit.

The whole purpose of the Trust is to improve the health and welfare of dogs, and to provide healthy and trained canine companions to human beings.

The Trust accepts grant applications across a broad base and within the Objects of the charity. It operates an open process, assessing applications on the basis of credibility of the applicant, the assessed efficiency of the proposed object for support, and the likely ability of the recipient to fund themselves on a continuing basis.

The list of grants in Note 2 to the accounts indicates the institutions supported, and Press Releases expand on some of these case studies.

The Trustees believe that the Trust clearly provides a public benefit, without discrimination, and that each of its Objects incorporates this feature in positive terms.

Thanks

The Trustees wish to thank Sir John Spurling for his encouragement and expertise in his role as Vice-President; the Trust's Ambassadors; all donors and all the recipients of our grants who work for the benefit of dogs and their health and welfare.

On behalf of the Trustees:

Jennifer Millard

Jennifer Millard (Sep 4, 2026 09:14:36 GMT+1)

Mrs J Millard

Date 04/09/2026

THE KENNEL CLUB CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102.

Charity law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period.

In preparing those financial statements the Trustees are required to:

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KENNEL CLUB CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE KENNEL CLUB CHARITABLE TRUST

Independent Examiner's Report to the Trustees of The Kennel Club Charitable Trust

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated:

04/09/2026

Helen Blundell

Helen Blundell LLB FCA FCIE DChA
Crowe UK LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date 04/09/2026

THE KENNEL CLUB CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
INCOME					
Donations received		9,525	99,178	108,703	350,518
Legacies received		-	-	-	55,457
Donations in kind	3	595	-	595	76,137
Investment income		47,386	-	47,386	35,418
		57,506	99,178	156,684	517,530
EXPENDITURE					
Charitable expenditure					
Costs borne by the Kennel Club	3	595	-	595	76,137
Fundraising		10,359	-	10,359	51,060
Scientific and Research project Support	2	167,942	2,205	170,147	485,061
Other Grants made		1,000	71,333	72,333	582,496
Independent examiner fees		3,500	-	3,500	2,240
Bank charges		89	-	89	266
ICO fees		47	-	47	35
TOTAL EXPENDITURE		**183,532**	**73,538**	**257,070**	1,197,295
Unrealised gain / (loss) on investment assets	4	-	-	-	66,758
NET (DEFICIT) / SURPLUS FOR THE YEAR		(126,026)	25,640	(100,386)	(613,007)
Fund balances at beginning of year		1,149,013	377,398	1,526,411	2,139,418
Transfer between funds		(53,954)	53,954	-	-
Fund balances at end of year		969,033	456,992	1,426,025	1,526,411

All amounts arise from continuing activities.

All gains and losses in the year are included in the Statement of Financial Activities.

The notes on pages 12 to 20 form part of these accounts.

THE KENNEL CLUB CHARITABLE TRUST

BALANCE SHEET
AT 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	4		-		-
CURRENT ASSETS					
Debtors and accrued income	5	-		4,806	
CCLA Deposit fund	6	1,230,005		1,530,305	
Cash at bank and on short term deposit	6	264,935		298,703	
			1,494,940		1,833,814
CURRENT LIABILITIES					
Commitments due at year end			(65,415)		(304,163)
Creditors – accrued Independent Examination fees			(3,500)		(3,240)
NET CURRENT ASSETS			1,426,025		1,526,411
NET ASSETS			1,426,025		1,526,411
UNRESTRICTED ACCUMULATED FUND			969,033		1,149,013
RESTRICTED FUNDS	7		456,992		377,398
			1,426,025		1,526,411

These accounts have been prepared in accordance with the special provisions relating to small entities regime in accordance with the provisions of FRS102 Section 1A - Small Entities.

The notes on pages 12 to 20 form part of these accounts.

The financial statements on pages 9 to 20 were approved and authorised for issue by the Trustees and signed on their behalf on 04/09/2026 by:

Jennifer Millard

Jennifer Millard (Sep 4, 2026 09:14:36 GMT+1)

Mrs J Millard

THE KENNEL CLUB CHARITABLE TRUST

STATEMENT OF CASH FLOWS
AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash outflow from operating activities	A	(381,454)	(162,959)
Cash flow from investing activities			
Receipts from sale of investments		-	1,530,305
Dividends and interest received from investments		47,386	35,418
Net cash flow generated by investing activities		**47,386**	**1,565,723**
Change in cash and cash equivalents in year		(334,068)	1,402,764
Cash and cash equivalents at 1 January		1,829,008	426,244
Cash and cash equivalents at 31 December		1,494,940	1,829,008
Cash and cash equivalents consist of cash at bank and on short term deposit		1,494,940	1,829,008
A) Reconciliation of net income cash outflow from operating activities			
Net expenditure for year		(100,386)	(613,007)
Net (gain) / loss on investments		-	(66,758)
Dividends and interest received from investments		(47,386)	(35,418)
(Increase) / Decrease in debtors		4,806	247,821
Increase / (Decrease) in creditors		(238,488)	304,403
Net cash outflow from operating activities		**(381,454)**	**(162,959)**
B) Cash and cash equivalents			
Bank accounts		264,935	298,703
CCLA Deposits		1,230,005	1,530,305
Total cash and cash equivalents		**1,494,940**	**1,829,008**

C) Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
Cash	298,703	(33,768)	264,935
Cash equivalents	1,530,305	(300,300)	1,230,005
	1,829,008	**(334,068)**	**1,494,940**

THE KENNEL CLUB CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

(a) Basis of accounting

The entity is a trust established in England at 10 Clarges Street, London W1J 8AB. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, including the October 2019 amendments.

The financial statements have been prepared to give a "true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The accounts of the Charity have been prepared on a going concern basis. The Charity meets the definition of a public benefit entity under FRS 102.

A summary of the accounting policies, which have been applied consistently, is set out below.

(b) Critical accounting judgements and estimations

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgments and estimates have been made include:

(i) Accruals - The estimate for payables relates to the liabilities not settled at the year end. A review is performed on an individual creditor basis to estimate the amount will be collected.

(c) Donations and legacies

Donations are accounted for as soon as there is an entitlement, and the amount is measurable and receipt probable.

A donation in kind was received during the year from The Kennel Club amounting to £595 (2024: £76,137). Donated services are recognised when the benefit to the charity is reasonably quantifiable. The value placed on these resources is the estimated value to the charity of the service received.

(d) Investments and investment income

Investments are included at market value as required by the Statement of Recommended Practice. Unrealised gains or losses on revaluation are included in the Statement of Financial Activities. Investment income is included on an accrual’s basis.

The Trust's investments are represented by units in CCLA's general investment fund. Any charges form part of the movement in the price of those units.

(e) Research project support and grants made

Research project support and grants made are charged to expenditure when performance conditions are met, and payment is approved. Where grants are expected to span more than one-year, subsequent years' awards are subject to conditions (for example, the requirement for progress reports to be presented to the Trustees) and are shown as Commitments (see Note 9).

1 ACCOUNTING POLICIES CONTINUED

(f) Employees
There were no employees during the year (2024: Nil).

(g) Cash and cash equivalents
Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months, from the date of acquisition, or less and bank overdrafts. All cash and short-term deposits are basic instruments and are measured at amortised cost.

(h) Debtors
Trade and other debtors are recognised at the settlement amount.

(i) Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 DIRECT CHARITABLE EXPENDITURE

	2025	2024
	£	£
Payments from unrestricted funds		
Scientific and Research Project Support		
Royal Veterinary College	-	27,689
University of Cambridge - Vet Compass	63,413	218,105
University of Oxford	-	84,214
Wellcome Sanger Institute	-	40,000
University of Surrey	-	3,995
University of Edinburgh	28,529	5,000
University of Liverpool	20,000	20,000
Battersea Academy	50,000	-
British Veterinary Nursing Association	6,000	-
Sub Total unrestricted funds	**167,942**	**399,003**
Education and other grants		
Battersea Dogs & Cats Home	-	40,000
BVNA	-	6,000
Delta Stratford	-	5,932
German Shorthaired Pointer Rescue	-	2,000
Hero Dogs	-	4,000
Niamh & Vesper (Hero Dogs winner)	-	5,000
Rut 005	-	2,000
Dachshund Rescue	1,000	-
Sub Total Educational and other grants	**1,000**	**64,932**

	2025	2024
Payments from restricted funds	£	£
Scientific and Research project support, educational and other grants		
Downs Veterinary Practice Ltd	2,205	-
Dobermann Rescue UK & Europe	1,000	-
NI Staffordshire Bull Terrier Rescue	500	-
Chihuahua Club Rescue	1,000	-
Hungarian Vizsla Welfare Charity	1,000	-
Poodle Network UK	2,000	-
Scottish Terrier Emergency Care Scheme	1,000	-
The Newfoundland Club	1,000	-
UK Boston Terrier Rescue	1,000	-
Westie Rescue UK	1,000	-
Cinnamon Trust	500	-
Dogs for autism	1,000	-
English Springer Spaniel Club	500	1,500
Essex Retired Police Dogs fund	5,000	-
Hounds for Heroes	500	-
New Hope Rescue	1,000	-
Pet Blood Bank	1,000	-
Petplan Charitable Trust	7.500	-
University of Oxford	44,833	-
The Irish Setter	-	5,000
University of Cambridge	-	301,965
International Canine Health Awards	-	295,157
Total payments from restricted funds	**73,538**	**603,622**

	2025: £	2024: £
Summary of grants paid		
Unrestricted:		
Scientific and research project support	167,942	399,003
Educational and other grants	1,000	64,932
Total unrestricted charitable grants expenditure	**168,942**	**463,935**
Restricted:		
Scientific and research project support, educational and other grants	73,538	603,622
Total restricted charitable grants expenditure	**73,538**	**603,622**
Total grants expenditure	**242,480**	**1,067,557**

During the year grants were made to 25 institutions totaling £125,223 (2024: 20 institutions; totaling £874,410) and 5 individual totaling £117,257 (2024: 8 individuals: totaling £193,147).

3 DONATIONS IN KIND AND SUPPORT COSTS

The following donations in kind have been accounted for in the Statement of Financial Activities and were received free of charge:

- The Kennel Club Limited provides Trustees' indemnity insurance at a cost of £Nil (2024: £2,500);
- The Kennel Club Limited provides support for marketing, fundraising and administrative activities, estimated at a cost of £595 (2024: £73,637)

The charity meets the costs of the Independent Examination of the annual report, and this amounted to £3,500 for 2025 (2024: £3,240).

4 INVESTMENTS

	2025 CIF £	2024 CIF £
Market value as at 1 January	-	1,463,547
Disposals	-	(1,530,305)
Additions	-	-
Unrealised/realised gain	-	66,758
Market value at 31 December	**-**	**-**

In the prior year investments comprised entirely of a deposit in the CCLA Charities Investment Deposit Fund and this was classified as current assets. All units held in the CCLA Charities Investment Fund Income Units were disposed of and the proceeds were transferred into the Deposit Fund in December 2024.

5 DEBTORS AND ACCRUED INCOME

	2025 £	2024 £
Bank interest and investment income receivable	-	4,806
	-	**4,806**

6 CASH AT BANK AND ON SHORT TERM DEPOSIT

The Trust's cash reserves were invested as follows:

	2025	2024
	£	£
Short term deposit		
CCLA Deposits	1,230,005	1,530,305
Cash at bank		
Current account with Barclays Bank	264,911	150,007
Current account with Clydesdale Bank	24	24
Deposit account with Metrobank	-	148,575
Deposit account with Metrobank	-	97
	264,935	298,703
Total	1,494,940	1,829,008

7 RESTRICTED FUNDS

	At 1 January 2025 £	Incoming resources £	Unrealised gain on investment asset £	Resources expended £	Transfers £	31 December 2025 £
Educational & Other						
Normandy Trust for Bull Terriers	72,453	-	-	-	-	72,453
Unrealised Gains	11,478	-	-	-	-	11,478
Other	29,837	-	-	500	121	29,458
Canine Activities	38,422	-	-	-	-	38,422
Animal Health Trust	89,310	-	-	-	-	89,310
Griffo1 Bruxellois	3,000	-	-	-	-	3,000
National Gundog Association	248	-	-	-	-	248
Virgin Money	15	-	-	-	-	15
Linnaeus Veterinary	70,000	-	-	-	-	70,000
King Charles Spaniel Club	7,000	15,000	-	2,205	-	19,795
Zoes Journey	4,635	-	-	-	-	4,635
Vet Compass	-	84,178	-	17,000	-	67,178
The Caring Family	50,000	-	-	-	-	50,000
Mason & Davies	1,000	-	-	-	-	1,000
KCCT Commitment to Heros	-	-	-	9,000	9,000	-
University of Oxford	-	-	-	44,833	44,833	-
Total	377,398	99,178	-	73,538	53,954	456,992

	At 1 January 2024 £	Incoming resources £	Unrealised loss on investment asset £	Resources expended £	Transfers £	31 December 2024 £
Educational & Other						
International Canine Health Awards	44,435	154,429	-	295,157	96,293	-
Ormandy Trust for Bull Terriers	72,453	-	-	-	-	72,453
Unrealised gains	8,140	-	3,338	-	-	11,478
Other	36,337	-	-	6,500	-	29,837
Canine Activities	38,422	-	-	-	-	38,422
AHT	236,250	-	-	146,940	-	89,310
Griffon Bruxellois	3,000	-	-	-	-	3,000
The National Gundog Assoc	248	-	-	-	-	248
VirginMoney	15	-	-	-	-	15
Linnaeus Veterinary	70,000	-	-	-	-	70,000
King Charles Spaniel Club	7,000	-	-	-	-	7,000
Zoes Journey	4,635	-	-	-	-	4,635
The Kennel Club (BOAS)	66,250	-	-	68,967	2,717	-
Vet Compass	-	86,058	-	86,058	-	-
The Caring Family	-	50,000	-	-	-	50,000
Mason & Davies	1,000	-	-	-	-	1,000
Total	588,185	290,487	3,338	603,622	99,010	377,398

Note on transfers in 2025: Transfer of £121 relates excess spending for the English Springer Spaniels restricted fund in the year. Transfer of £9,000 relates to excess spending for the KCCT Commitment to Heroes restricted fund in the year. Transfer of £44,833 relates to excess spending for the University of Oxford restricted fund in the year.

7 RESTRICTED FUNDS (continued)

In 2012, the Trustees of the Ormandy Trust transferred the balance of their funds to the Charitable Trust, to be used for the benefit of the Bull Terrier and Miniature Bull Terrier breeds. No grants were made from this restricted fund to date, although discussions have been held and await the identification of animals affected by a particular condition.

"Other" Funds represent ring fenced breed specific donations and also donations made specifically for applications to welfare purposes. The balances at 31 December 2025 represent:

	£
Irish Setters	2,049
Wire Fox Terriers	3,436
Donations received and unspent re the Trust's welfare object	6,754
BSDTC	304
Dachshund Rescue	1,000
Medical Research	618
Unrealised gain on investment	15,297
	29,458

8 STATEMENT OF FUNDS

The following list of funds represent donations made by external supporters and sponsors who have requested the funds be distributed for specific breed led projects, areas within projects as necessary.

Ormandy Trust for Bull Terriers	To be distributed on projects specific to the breed
Unrealised gains	Proportion of investment portfolio with regards to restricted funds
Other (see list)	To be distributed on projects specific to breeds listed under 'other'
Canine Activities	To be distributed on requests for grants to assist with KC events
Animal Health Trust (AHT)	To fund research with Kennel Club Genetics Centre
Griffon Bruxellois	To be distributed on projects specific to the breed
The National Gundog Assoc	To be distributed on projects specific to gundogs
VirginMoney	Restricted donations via Virgin Just giving
King Charles Spaniel Club	To be distributed on projects specific to the breed
The Kennel Club (BOAS)	Outstanding amount to a project that is still ongoing
Mason & Davies	To be distributed on canine activities
Linnaeus Veterinary	CKCS Syringomyelia Project
Zoes Journey	Donations raised by this organisation are to go to research on Canine Cancer
VetCompass	Donations are used to fund research evidencing canine breed health using veterinary epidemiological data
Caring family	Dedicated to improving the lives of women, with children and domestic abuse
KCCT Commitment to Heroes	Awards presented to the winners of Crufts HERO Dogs presented by RKC
University of Oxford	Donation to canine cancer in dogs

9 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS – CURRENT YEAR

	Unrestricted £	Restricted £	Total £
Assets	1,037,948	456,992	1,494,940
Liabilities	(68,915)		(68,915)
Total	969,033	456,992	1,426,025

ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS – PRIOR YEAR

	Unrestricted £	Restricted £	Total £
Assets	1,456,416	377,398	1,833,814
Liabilities	(307,403)		(307,403)
Total	1,149,013	377,398	1,526,411

10 CHARITABLE COMMITMENTS

At the date of these financial statements the Trust has committed, subject to conditions to be fulfilled by the recipient organisations, to make the following charitable donations:

	From unrestricted funds £
Year to 31 December	
2026	237,846
2027	114,019
2028	43,727
2029	-
	395,592

These commitments are primarily in respect of scientific and research project support.

11 RELATED PARTY TRANSACTIONS

Donations received from trustees to the charity totaled £40 per month until March 2025.

Apart from transactions with The Royal Kennel Club Limited, as disclosed in these financial statements, there were no related party transactions, as defined in Financial Reporting Standard 102.

The Royal Kennel Club supports the KCCT by providing administrative and technical support. Some of the Trustees of KCCT are either senior staff or Directors or former Directors or senior staff of The Royal Kennel Club.

The Royal Kennel Club Limited has also in the past provided grants to KCCT and was pivotal in the establishment of KCCT.

This is still visible today by virtue of the fact that the KCCT website is an integral portal of The Royal Kennel Club and both organisations' objectives are complementary.

12 TRUSTEES' AND EMPLOYEE REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024: £Nil) in connection with their duties during the year. Trustees' expenses are borne by The Royal Kennel Club Limited.

No employee received remuneration amounting to more than £60,000 in either year.

The charity has no employees and relies on support from employees of The Royal Kennel Club Limited and their salaries and expenses are paid by The Royal Kennel Club Limited in connection with their duties in relation to the charity during the year.

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Dear Sir

We confirm that the following representations are made on the basis of sufficient enquiries of trustees, executive management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you for the purpose of your independent examination of the financial statements of The Kennel Club Charitable Trust for the year ended 31 December 2025 under the Charities Act 2011.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We acknowledge our legal responsibility for the preparation of the financial statements to show a true and fair view as required by law and therefore confirm for your particular purposes that in our view these comply with the methods and principles set out in the Companies Act 2006 and Charities Act 2011, the regulations made under it and the Charities SORP: “Accounting and Reporting by Charities: Statement of Recommended Practice”.
3. We acknowledge our management responsibility for the maintenance of adequate internal control systems and procedures designed to prevent and detect fraud and error. We have no knowledge of any fraud, suspected fraud or allegations of fraud which could affect the charitable company.
4. All the financial transactions of the charitable company for the year as recorded in the accounting records and any other related information has been made available to you for your inspection.
5. The financial statements are free of material misstatements, including omissions, to the best of our knowledge and belief.
6. There are no material liabilities or contingent liabilities known to us other than those disclosed in the financial statements, including any guarantees to third parties.
7. No claims in connection with litigation have been or are expected to be received to the best of our knowledge and belief.
8. There have been no events to our knowledge since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
9. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its activities.
10. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.

11. We confirm that, having considered our expectations and intentions for at least the next twelve months and the availability of working capital, the charitable company is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the charitable company's ability to continue as a going concern.
12. All grants, donations and other voluntary incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such voluntary incoming resources.
13. We confirm that we are not aware of any breach of our charitable trusts and that we have advised you of the existence of any endowments and restricted income funds maintained by us.
14. We confirm per your recommendation as required by the memorandum and articles that going forward two trustee meetings will be held per annum. Due to circumstances beyond our control, we accept this has not been the case this year.

Yours faithfully,

Jennifer Millard

Jennifer Millard (Sep 4, 2026 09:14:36 GMT+1)

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Trustee

Signed on behalf of the board

On 04/09/2026

KCCT 2025 - Accounts

Final Audit Report 2026-09-04

Created:	2026-09-04
By:	. (jane.twine@crowe.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAEBla41uS-6cmkzLAXc6PKNTct2dp7u9r

"KCCT 2025 - Accounts" History

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