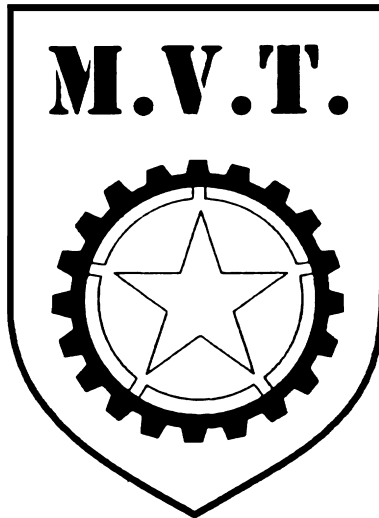


# **THE MILITARY VEHICLE TRUST**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDING 30<sup>TH</sup> SEPTEMBER 2022**



**REGISTERED NUMBER: 02226906 (England and Wales)  
CHARITY NO. 327768**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood, Preston  
PR2 9NB

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## **TRUSTEES**

S P Bromley - General Secretary  
P S Hamblin - Treasurer  
T Hawkes - Insurance Officer  
B Holmes - Membership & Area Liason Officer  
S G M Johnson - Chairman  
R Lawson - Data Protection Officer (resigned 13.4.22)  
J Newbould - Safety Officer  
D Sutton - Website Manager (resigned 16.10.22)  
S Parker - Emmissions Officer  
A Brown - Education Officer (resigned 06.4.22)

## **COMPANY SECRETARY**

S P Bromley

## **REGISTERED OFFICE**

Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

## **REGISTERED COMPANY NUMBER**

02226906 (England and Wales)

## **REGISTERED CHARITY NUMBER**

327768

## **INDEPENDENT EXAMINER**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

## **BANKERS**

HSBC  
Saxmundham  
Suffolk  
IP17 1DP

# THE MILITARY VEHICLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Trust is established for the purpose of restoring and preserving military vehicles of historical interest and the preservation of books, drawings, records, documents, sound and visual recordings, films, photographs and other media and ephemera relating to such vehicles, their history and development, and promoting and encouraging the same aim in others.

In furtherance of the above objects but not otherwise the directors shall have the power to:

Organise, sponsor and support military vehicle and such other shows and events and encourage the appearance of historic military vehicles at public events and shows for the provision and stimulation of information, education and interest in such vehicles.

#### Significant activities

Our mission, "keeping our mechanical veterans alive" is achieved by increasing individual and collective knowledge and understanding of military vehicles and artefacts through networking and education of members of the MVT and the public.

The main activities of the charity are:

1. Promoting the restoration and preservation of historic military vehicles.
2. Publishing a quality magazine, Windscreen, which is distributed to members six times a year.
3. Providing branded items to promote our charity and raise funds.
4. Giving advice to owners and potential owners of historic military vehicles.
5. Encouraging the appearance of historic military vehicles at public events and shows.
6. Organising, sponsoring and supporting military vehicle and such other shows and events, which align to our charitable objects for the provision and stimulation of information, education and interest in such vehicles.
7. Provision of information and access to our archived documents.
8. Visiting schools and other education establishments.
9. Supporting a network of MVT Areas, which facilitates members local to an area the opportunity to exchange information and hold events that are open to the public.
10. Providing website and social media platforms for the provision of information for the public benefit.

The trustees have updated documentation according to the Charity Commission guidance on public benefit and ensured that the organisation complies in all respects.

#### Public benefit

The trustees confirm that the organisation meets its objectives and carries out activities for the public benefit through the following activities:

- Events open to the public that our members attend.
- Visits to schools and other educational establishments.
- Area meetings, including presentations about relative subjects, which are open to the public.
- Engagement with other charities and organisations that share many of our common objectives.

After a period of much reduced activity, due to the pandemic, the majority of legal coronavirus restrictions ended by March 2022. At that point shows, events, visits and meetings all started to take place once again, eventually reaching towards pre-Covid levels by the end of the year. This allowed members to get back to properly fulfilling the trust's objectives listed above.

## THE MILITARY VEHICLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The trustees are pleased to present the Military Vehicle Trust trustees' annual report for the year ended 30th September 2022.

As always, we are proud that the Military Vehicle Trust is the largest and oldest organisation of its type in the world. Unlike almost all organisations and motoring clubs, the trust's membership numbers continued to increase during the pandemic, with subscription numbers showing a net increase of over 2% to 5940 members. This is largely due to membership benefits, especially the award winning Windscreen magazine, but also the personal public liability insurance cover attracts many new members, many being militaria collectors without owning an historic military vehicle.

As previously mentioned, the restrictions imposed due to the pandemic continued to interrupt activities in the early part of the year, but after March things started to return to some level of normality. However, the Russian invasion of Ukraine in February initially caused new guidance to be issued, which did curtail some plans, mainly road-runs to be cancelled. A number of heritage railways also cancelled their regular wartime weekends and some shows declined entries from military vehicle owners.

Whilst the invasion of Ukraine created difficulties putting on some displays, it also forced the trust to cancel the planned reintroduction of its safety training days, which could not be held during the pandemic. The usual, pre-Covid, venue at Catterick Camp suddenly became the British forces training ground for Ukrainian troops, forcing the cancellation of our bookings.

There had not been an AGM since April 2019 so one was arranged for July 2021 via Zoom. Not surprisingly, this was the worst attended AGM on record but still enabled the overdue reports and business to be conducted. Despite restrictions being lifted, Council members still meet via Zoom, which continues to save travelling time and travelling costs, as well as room hire charges. Similarly, our Area Liaison Officer has been holding Zoom meetings for all Area Secretaries. These have now become a regular feature and have become a popular way for Area Secretaries to discuss ideas, ask questions and look for advice and guidance. Hopefully those who do attend these liaison meetings now feel much more part of the whole management team and know how much their essential work is appreciated beyond their own local membership.

One thing that has made significant progress is the sorting out of the trust's library. Everything has now been properly catalogued, which provides much more information than the previous incomplete list under very brief headings. The stock itself has also been sorted into an order and moved to better and easier-accessed storage. This considerable work undertaken by two officers has revealed some real gems and rare items, and has also shown that some things, especially random magazine collections, should probably be discarded to new homes. The idea is that selected manuals, mainly British and Canadian, should be scanned and then made available to the membership. A suitable scanning company has been identified who can copy and then reformat each page of a manual without destroying the manual itself. This will not be an inexpensive operation but it is hoped a grant may be awarded to at least assist with the cost.

Our Emissions Officer has been actively contacting various local authorities throughout the country regarding their plans for Clean Air and Low Emission Zones, with planned charges for private HGVs that are too young to qualify as historic vehicles, to be simply charged at commercial HGV rates. Some members own more recently manufactured vehicles which have been retired from military service and would therefore be expected to pay the commercial rates to enter CAZs/LEZs until reaching 40 years old. This work has met with considerable success, especially in the planned Greater Manchester CAZ, where private HGVs will now be able to pay a much lower, non-commercial rate. However, around 50 CAZs/LEZs are being planned, with no standard framework being applied, so each has to be tackled individually.

## THE MILITARY VEHICLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

Last year a sub-group was set up to start planning for the 80th anniversary of D-Day in 2024. A survey of members has produced nearly 300 replies wanting to book towards 400 vehicles on the tour. Respondents also listed their preferred requirements with convoys and road runs being the top choice. The demand for a campsite was only the seventh on the list.

The Vehicle Verification Officer has been kept very busy with a record number of requests for confirmation of vehicles' ages for first registrations at the DVLA. It is assumed that the extra time forced on many members by lockdowns has been used to speed up their restorations projects.

Early in the year it was decided to look at ways of reducing the carbon footprint created by our members' vehicles. Supporting a UK tree planting scheme seemed the obvious route to take and discussions started with commercial operators. We thought we had found an ideal partner, who subsequently revealed they were in discussion with the FBHVC to offer a similar scheme to the Federation's member clubs. However, further investigation showed that whilst the schemes did offer the planting of the trees, the land and tree ownership remains with the tree planting company, with no security over the future of these woodland areas. Our investigation has more recently moved onto wetlands which appear to offer greater effectiveness but no decisions will be made without approval from the membership.

The support of veterans' associations, especially the Royal British Legion and Help for Heroes, has returned to its pre-pandemic levels by the membership as a whole. Every Area of the trust actively collect on behalf of the Poppy Appeal for several weekends prior to Remembrance Sunday. The highly noticeable profile created by our vehicles and collectors undoubtedly brings in much needed funds to help the Legion with their support programmes.

All the work mentioned above takes place due to our team of unpaid volunteers, made up of the elected and co-opted Council officers, Area Secretaries and the supporting Area officers. The general membership must not be forgotten with each member being an ambassador for the trust. All deserve a big vote of thanks for the time and enthusiasm they put into making the trust the premier organisation it is.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding sources during the year were from subscriptions and advertising.

##### **Reserves policy**

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding the reserves, which should ensure that:

- a) There are adequate funds to ensure that the Charity is able to meet all current and known future liabilities.
- b) Free reserves do not exceed more than 18 months of anticipated expenditure for the trust to meet its obligations to paid-up members.

However, funds held are currently in excess of the 18 months' requirements because our planned spending in support of shows, events, etc, was curtailed due to the pandemic. The trustees have now formulated plans to reduce the funds held and bring them back in line with the guidance.

##### **Going concern**

The charities main source of income is through membership subscriptions and advertising. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

## THE MILITARY VEHICLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### FUTURE PLANS

As we now return to more normal life, requests for support for events and shows are being received. If plans come together as expected, we anticipate a larger, MVT-organised event taking place in the Midlands as well as the normal Area-run events. This will need financial support and it is hoped this event which will fill the voids left by some of the pre-Covid events that will now not be held again.

Many Areas also have plans to run new local events. Besides other support, these shows will also need financial input to get started.

The trustees continue to be aware of the need to review the following areas of the charity to ensure that it remains fit for purpose:

- Governing document.
- All policies and procedures.
- Trustee training, induction and role profiles.
- Risk management.
- Social media and website development.

Our key priorities in 2022/2023 are:

- Encouraging those Areas that are intending to run a new or revised event, by offering them financial and planning assistance.
- Encouraging Areas to host more educational events and presentations that are, if possible, open to the public and to embrace new digital technology.
- When live meetings are not possible or practical, we now encourage Areas to meet online or keep in touch via social media.
- Further growing our membership.
- Continuing our plans for digitising our reference library and putting it online.
- Continue to explore viable ways of how we can support a carbon capture project here in the UK that will go towards offsetting the Trust's and individual members' vehicles carbon footprint.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

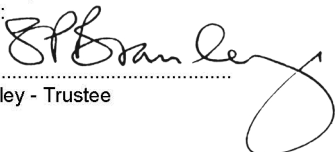
The trustees, who are directors of the company, are appointed by the members of the Military Vehicle Trust in an ordinary general meeting.

##### Induction and training of new trustees

Current trustees are familiar with the work of the charity as a result of a longstanding connection or awareness of the organisation. New trustees are invited to attend meetings, events and activities to familiarise themselves with the work of the charity and the context in which it operates. Trustees are encouraged to attend specific trustee training and the charity follows NCVO guidance on "Good Trustee Governance and Leadership" and requires all trustees to sign and adhere to NCVO standard Trustee Declaration and Trustee Code of Conduct.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....27/01/2023..... and signed on its behalf by:



.....  
S P Bromley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MILITARY VEHICLE TRUST**

**Independent examiner's report to the trustees of The Military Vehicle Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Calvert  
ACA  
Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

Date: 28/01/2023

THE MILITARY VEHICLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		187,641	-	187,641	175,406
Other trading activities	2	11,245	-	11,245	15,362
Investment income	3	(1)	29	28	471
<b>Total</b>		<u>198,885</u>	<u>29</u>	<u>198,914</u>	<u>191,239</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	100,408	-	100,408	109,543
Other		53,266	-	53,266	47,911
<b>Total</b>		<u>153,674</u>	<u>-</u>	<u>153,674</u>	<u>157,454</u>
Net gains/(losses) on investments		<u>(12,407)</u>	<u>(13,791)</u>	<u>(26,198)</u>	<u>29,120</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>32,804</u>	<u>(13,762)</u>	<u>19,042</u>	<u>62,905</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>302,164</u>	<u>182,410</u>	<u>484,574</u>	<u>421,669</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>334,968</u></u>	<u><u>168,648</u></u>	<u><u>503,616</u></u>	<u><u>484,574</u></u>

THE MILITARY VEHICLE TRUST

BALANCE SHEET  
30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Investments	7	87,908	118,557	206,465	232,663
<b>CURRENT ASSETS</b>					
Debtors	8	216	-	216	804
Cash at bank and in hand		253,149	50,091	303,240	264,360
		<u>253,365</u>	<u>50,091</u>	<u>303,456</u>	<u>265,164</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,305)	-	(6,305)	(13,253)
<b>NET CURRENT ASSETS</b>		<u>247,060</u>	<u>50,091</u>	<u>297,151</u>	<u>251,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>334,968</u>	<u>168,648</u>	<u>503,616</u>	<u>484,574</u>
<b>NET ASSETS</b>		<u><u>334,968</u></u>	<u><u>168,648</u></u>	<u><u>503,616</u></u>	<u><u>484,574</u></u>
<b>FUNDS</b>	10				
Unrestricted funds				334,968	302,164
Restricted funds				<u>168,648</u>	<u>182,410</u>
<b>TOTAL FUNDS</b>				<u><u>503,616</u></u>	<u><u>484,574</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/01/2023 and were signed on its behalf by:

  
.....  
S P Bromley -Trustee

## THE MILITARY VEHICLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MILITARY VEHICLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>2. OTHER TRADING ACTIVITIES</b>	2022	2021
	£	£
Advertising	10,854	12,903
Other	391	2,459
	<u>11,245</u>	<u>15,362</u>

<b>3. INVESTMENT INCOME</b>	2022	2021
	£	£
Interest receivable - trading	28	471
	<u>28</u>	<u>471</u>

<b>4. RAISING FUNDS</b>		
Investment management costs		
	2022	2021
	£	£
Support costs	4,416	2,817
	<u>4,416</u>	<u>2,817</u>

<b>5. TRUSTEES' REMUNERATION AND BENEFITS</b>	2022	2021
	£	£
General secretary	608	520
	<u>608</u>	<u>520</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>			
	Unrestricted	Restricted	Total
	fund	fund	funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	175,406	-	175,406
Other trading activities	15,362	-	15,362
Investment income	466	5	471
	<u>191,234</u>	<u>5</u>	<u>191,239</u>
<b>Total</b>			
<b>EXPENDITURE ON</b>			
Raising funds	109,543	-	109,543
Other	47,911	-	47,911

THE MILITARY VEHICLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	157,454	-	157,454
Net gains on investments	12,687	16,433	29,120
<b>NET INCOME</b>	46,467	16,438	62,905
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	255,697	165,972	421,669
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>302,164</u>	<u>182,410</u>	<u>484,574</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 October 2021	232,663
Revaluations	(26,198)
At 30 September 2022	<u>206,465</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>206,465</u>
At 30 September 2021	<u>232,663</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

Valuation in 2022	Unlisted investments £
	<u>206,465</u>

**THE MILITARY VEHICLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Trade debtors	<u>216</u>	<u>804</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Trade creditors	1,819	9,341
	VAT	1,986	1,412
	Other creditors	<u>2,500</u>	<u>2,500</u>
		<u>6,305</u>	<u>13,253</u>

<b>10.</b>	<b>MOVEMENT IN FUNDS</b>		
		At	Net
		1.10.21	movement
		£	in funds
			£
	<b>Unrestricted funds</b>		At
	General fund	302,164	30.9.22
			£
	<b>Restricted funds</b>		
	John Allen Bequest	182,410	(13,762)
		<u>484,574</u>	<u>19,042</u>
	<b>TOTAL FUNDS</b>		<u>503,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	198,885	(153,674)	(12,407)	32,804
<b>Restricted funds</b>				
John Allen Bequest	29	-	(13,791)	(13,762)
	<u>198,914</u>	<u>(153,674)</u>	<u>(26,198)</u>	<u>19,042</u>
<b>TOTAL FUNDS</b>				

THE MILITARY VEHICLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	255,697	46,467	302,164
<b>Restricted funds</b>			
John Allen Bequest	165,972	16,438	182,410
<b>TOTAL FUNDS</b>	<u>421,669</u>	<u>62,905</u>	<u>484,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	191,234	(157,454)	12,687	46,467
<b>Restricted funds</b>				
John Allen Bequest	5	-	16,433	16,438
<b>TOTAL FUNDS</b>	<u>191,239</u>	<u>(157,454)</u>	<u>29,120</u>	<u>62,905</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	255,697	79,271	334,968
<b>Restricted funds</b>			
John Allen Bequest	165,972	2,676	168,648
<b>TOTAL FUNDS</b>	<u>421,669</u>	<u>81,947</u>	<u>503,616</u>

THE MILITARY VEHICLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	390,119	(311,128)	280	79,271
<b>Restricted funds</b>				
John Allen Bequest	34	-	2,642	2,676
<b>TOTAL FUNDS</b>	<u>390,153</u>	<u>(311,128)</u>	<u>2,922</u>	<u>81,947</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

THE MILITARY VEHICLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and other income	7,248	2,162
Gift aid	31,393	30,111
Subscriptions	149,000	143,133
	<hr/>	<hr/>
	187,641	175,406
<b>Other trading activities</b>		
Advertising	10,854	12,903
Other	391	2,459
	<hr/>	<hr/>
	11,245	15,362
<b>Investment income</b>		
Interest receivable - trading	28	471
	<hr/>	<hr/>
<b>Total incoming resources</b>	198,914	191,239
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
General secretary	608	520
Area support	14,672	15,309
Membership	22,045	23,775
Publications	60,496	64,261
Publicity	2,149	803
Web	3,333	2,058
	<hr/>	<hr/>
	103,303	106,726
<b>Support costs</b>		
<b>Management</b>		
Bank charges	4,418	2,817
Insurance	42,572	46,013
	<hr/>	<hr/>
	46,990	48,830
<b>Governance costs</b>		
Accountancy and legal fees	3,381	1,898
	<hr/>	<hr/>
<b>Total resources expended</b>	153,674	157,454
<b>Net income before gains and losses</b>	45,240	33,785
	<b>z</b>	<b>z</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(26,198)	29,120
	<hr/>	<hr/>
<b>Net income</b>	19,042	62,905
	<hr/>	<hr/>