

REGISTERED COMPANY NUMBER: 02226906 (England and Wales)
REGISTERED CHARITY NUMBER: 327768

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
THE MILITARY VEHICLE TRUST**

Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

THE MILITARY VEHICLE TRUST

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THE MILITARY VEHICLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES	S P Bromley - General Secretary P S Hamblin - Treasurer T Hawkes - Insurance Officer B Holmes - Membership & Area Liason Officer S G M Johnson - Chairman R Lawson - Data Protection Officer (resigned 18.7.21) J Newbould - Safety Officer D Sutton - Website Manager S Parker - Emmissions Officer (appointed 18.7.21) A Brown - Education Officer (appointed 18.7.21)
COMPANY SECRETARY	S P Bromley
REGISTERED OFFICE	Shorrock House 1 Faraday Court Fulwood Preston Lancashire PR2 9NB
REGISTERED COMPANY NUMBER	02226906 (England and Wales)
REGISTERED CHARITY NUMBER	327768
INDEPENDENT EXAMINER	Rushtons Chartered Accountants Shorrock House 1 Faraday Court Fulwood Preston Lancashire PR2 9NB
BANKERS	HSBC Saxmundham Suffolk IP17 1DP

THE MILITARY VEHICLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

COUNCIL OF MANAGEMENT Ian Young - Magazine Editor
Will Holmes - Social Media Officer
Andy Green - Events, Sales & Wants
Manager
Rachel Mair - Analyst
Richard Adams - Vehicle Verification
Officer

THE MILITARY VEHICLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust is established for the purpose of restoring and preserving military vehicles of historical interest and the preservation of books, drawings, records, documents, sound and visual recordings, films, photographs and other media and ephemera relating to such vehicles, their history and development, and promoting and encouraging the same aim in others.

In furtherance of the above objects but not otherwise the directors shall have the power to: Organise, sponsor and support military vehicle and such other shows and events and encourage the appearance of historic military vehicles at public events and shows for the provision and stimulation of information, education and interest in such vehicles.

Significant activities

Our mission, "keeping our mechanical veterans alive" is achieved by increasing individual and collective knowledge and understanding of military vehicles and artefacts through networking and education of members of the MVT and the public.

The main activities of the charity are:

1. Promoting the restoration and preservation of historic military vehicles.
2. Publishing a quality magazine, Windscreen, which is distributed to members six times a year.
3. Providing branded items to promote our charity and raise funds.
4. Giving advice to owners and potential owners of historic military vehicles.
5. Encouraging the appearance of historic military vehicles at public events and shows.
6. Organising, sponsoring and supporting military vehicle and such other shows and events, which align to our charitable objects for the provision and stimulation of information, education and interest in such vehicles.
7. Provision of information and access to our archived documents.
8. Visiting schools and other education establishments.
9. Supporting a network of MVT Areas, which facilitates members local to an area the opportunity to exchange information and hold events that are open to the public.
10. Providing website and social media platforms for the provision of information for the public benefit.

The trustees have updated documentation according to the Charity Commission guidance on public benefit and ensured that the organisation complies in all respects.

THE MILITARY VEHICLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that the organisation meets its objectives and carries out activities for the public benefit through the following activities:

- Events open to the public that our members attend.
- Visits to schools and other educational establishments.
- Area meetings, including presentations about relative subjects, which are open to the public.
- Engagement with other charities and organisations that share many of our common objectives.

However, our activities have been heavily curtailed due to the pandemic, with the resulting lockdowns and restrictions imposed across the nations since March 2020.

THE MILITARY VEHICLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased to present the Military Vehicle Trust Trustees Report for the year ended 30th September 2021.

The Military Vehicle Trust is the largest and oldest organisation of its type in the world and despite the continuing pandemic, this year has once again seen subscription numbers increase to 5812 members. This is thanks to our team of unpaid volunteers made up of the Council officers, Area Secretaries, Area Contacts, the supporting Area officers, plus all our members.

Our membership services provider is now providing a high-quality service, although there is always room for further improvements. Meanwhile, we continue to see the benefits of this faster and more easily accessed service for both membership applications and renewals.

Over the course of the last year, as the Coronavirus pandemic has continued, it has curtailed many of our activities. We continued to provide advice to our Area Secretaries and members concerning the latest restrictions and the implications for our activities. However, members have been able to safely support events that were able to take place during the past 12 months, whilst following the advice we distributed, along with the Government's national and local guidelines. Whilst working within the restrictions, members have still been able to help us meet our charitable objects.

We have also invested heavily in our website and upgraded the software to improve the look and functionality of the site. These changes have also allowed us to provide areas that are an added benefit to being a member of the trust.

Much work has been done cataloguing our reference library. This had suffered in recent years from only having limited access. It has now been moved to a new location where we can work towards our aim of having a digitised reference library available online.

Our Area Liaison Officer has been hosting Zoom meetings for all Area Secretaries on a regular basis. This has allowed the exchange of information where participants can discuss their various roles and problems they might encounter, as well as getting to know each other better.

Earlier in the year a sub-group was assembled to start planning for the 80th anniversary of D-Day in 2024. After polling members who had put their names down, plans are now being drawn up.

The Trust provides two types of public liability insurance as a membership benefit, to encourage the appearance of historic military vehicles, and the equipment relating to such vehicles, at public events and shows throughout the year. We are continually updating the Trust's Code of Conduct to ensure the presentation of our charity is exemplary and all events are as safe as they can possibly be.

Supporting other organisations, veterans' associations, visits to care homes, the Royal British Legion Poppy Appeal and Help for Heroes is routine for most members, though due to the restrictions imposed by the pandemic, these have been considerably reduced and were only able to take place where local restrictions had been eased.

THE MILITARY VEHICLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

To support our members, we normally provide basic safety awareness training courses at two UK locations, but once again, this year's courses were both cancelled, the first due to the MoD requiring the location for training, and then the rebooked date and the second date due to government advice. Given that most shows and events are currently postponed, for the few events that have taken place we have been able to rely on the services of members previously trained in safely marshalling moving vehicles, basic first aid and the use of fire extinguishers.

Our online "E-Shop" offers branded items for purchase, continues to prove popular amongst the members and there have been good sales, particularly the new lines introduced during the pandemic which were face coverings in the form of face masks and 'snoods'. These items, along with the clothing lines, all sport our logo and name which helps to promote awareness of the charity and raise funds.

Our Patron, James Holland, the author and broadcaster with specialist knowledge in WW2 history and a broad knowledge of all things military, has continued support of our charitable objectives and activities.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources during the year were from subscriptions and advertising.

Reserves policy

In accordance with guidelines issued by the Charity Commissioners, the trustees have adopted a policy regarding the reserves, which should ensure that:

- a) There are adequate funds to ensure that the Charity is able to meet all current and known future liabilities.
- b) Free reserves do not exceed more than 18 months of anticipated expenditure for the trust to meet its obligations to paid-up members.

The trustees consider the level of resources at regular intervals.

Going concern

The charities main source of income is through membership subscriptions and advertising. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

THE MILITARY VEHICLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

FUTURE PLANS

As we move from 2021 into 2022, we continue to be aware of the environment we are operating in. Requests for support for events and shows are starting to be received, but the numbers coming in earlier in the year are understandably low. The trend, which is now becoming normal, is for shows to be arranged with a shorter lead in and publicity times, so we are expecting many requests but spaced more evenly.

The trustees continue to be aware of the need to review the following areas of the charity to ensure that it remains fit for purpose:

- Governing document.
- All policies and procedures.
- Trustee training, induction and role profiles.
- Risk management.
- Social media and website development.

Our key priorities in 2021/2022 are:

- Encouraging Areas to grow by hosting more educational events and presentations that, if possible, are open to the public and to embrace new digital technology.
- When live meetings are not possible, we are encouraging Areas to meet online or keep in touch via social media.
- Further growing our membership.
- Working towards improving availability of information to the public by digitising our reference library and putting it online.
- Aware of the Trust's and individual member's vehicles carbon footprint, we are looking how we can support a carbon capture project here in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees, who are directors of the company, are appointed by the members of the Military Vehicle Trust in an ordinary general meeting.

Induction and training of new trustees

Current trustees are familiar with the work of the charity as a result of a longstanding connection or awareness of the organisation. New trustees are invited to attend meetings, events and activities to familiarise themselves with the work of the charity and the context in which it operates. Trustees are encouraged to attend specific trustee training and the charity follows NCVO guidance on "Good Trustee Governance and Leadership" and requires all trustees to sign and adhere to NCVO standard Trustee Declaration and Trustee Code of Conduct.

THE MILITARY VEHICLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
S P Bromley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MILITARY VEHICLE TRUST**

Independent examiner's report to the trustees of The Military Vehicle Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Calvert
ACA
Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

Date:

THE MILITARY VEHICLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		175,406	-	175,406	168,980
Other trading activities	2	15,362	-	15,362	15,108
Investment income	3	466	5	471	79
Total		<u>191,234</u>	<u>5</u>	<u>191,239</u>	<u>184,167</u>
 EXPENDITURE ON					
Raising funds	4	109,543	-	109,543	102,709
Other		47,911	-	47,911	45,353
Total		<u>157,454</u>	<u>-</u>	<u>157,454</u>	<u>148,062</u>
Net gains/(losses) on investments		12,687	16,433	29,120	(2,452)
NET INCOME		<u>46,467</u>	<u>16,438</u>	<u>62,905</u>	<u>33,653</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		255,697	165,972	421,669	388,016
TOTAL FUNDS CARRIED FORWARD		<u><u>302,164</u></u>	<u><u>182,410</u></u>	<u><u>484,574</u></u>	<u><u>421,669</u></u>

The notes form part of these financial statements

THE MILITARY VEHICLE TRUST

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	7	100,315	132,348	232,663	203,543
CURRENT ASSETS					
Stocks	8	-	-	-	1,800
Debtors	9	804	-	804	37,721
Cash at bank and in hand		214,298	50,062	264,360	191,132
		<u>215,102</u>	<u>50,062</u>	<u>265,164</u>	<u>230,653</u>
CREDITORS					
Amounts falling due within one year	10	(13,253)	-	(13,253)	(12,527)
		<u>201,849</u>	<u>50,062</u>	<u>251,911</u>	<u>218,126</u>
NET CURRENT ASSETS					
		<u>201,849</u>	<u>50,062</u>	<u>251,911</u>	<u>218,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>302,164</u>	<u>182,410</u>	<u>484,574</u>	<u>421,669</u>
NET ASSETS					
		<u><u>302,164</u></u>	<u><u>182,410</u></u>	<u><u>484,574</u></u>	<u><u>421,669</u></u>
FUNDS					
	11			302,164	255,697
Unrestricted funds				182,410	165,972
Restricted funds				<u>484,574</u>	<u>421,669</u>
TOTAL FUNDS					
				<u><u>484,574</u></u>	<u><u>421,669</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE MILITARY VEHICLE TRUST

BALANCE SHEET - continued
30 SEPTEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S P Bromley - Trustee

THE MILITARY VEHICLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MILITARY VEHICLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Advertising	12,903	14,030
Other	2,459	1,078
	<u>15,362</u>	<u>15,108</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	471	79
	<u>471</u>	<u>79</u>

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Support costs	2,817	3,796
	<u>2,817</u>	<u>3,796</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
General secretary	520	522
	<u>520</u>	<u>522</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	168,980	-	168,980
Other trading activities	15,108	-	15,108
Investment income	9	70	79
	<u>184,097</u>	<u>70</u>	<u>184,167</u>
Total	184,097	70	184,167
EXPENDITURE ON			
Raising funds	102,709	-	102,709
Other	45,353	-	45,353

THE MILITARY VEHICLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted fund £</u>	<u>Restricted fund £</u>	<u>Total funds £</u>
Total	148,062	-	148,062
Net gains/(losses) on investments	114	(2,566)	(2,452)
NET INCOME/(EXPENDITURE)	36,149	(2,496)	33,653
 RECONCILIATION OF FUNDS			
Total funds brought forward	219,548	168,468	388,016
 TOTAL FUNDS CARRIED FORWARD	 <u>255,697</u>	 <u>165,972</u>	 <u>421,669</u>

7. FIXED ASSET INVESTMENTS

	<u>Unlisted investments £</u>
MARKET VALUE	
At 1 October 2020	203,543
Revaluations	29,120
	<u>232,663</u>
At 30 September 2021	<u>232,663</u>
 NET BOOK VALUE	
At 30 September 2021	<u>232,663</u>
At 30 September 2020	<u>203,543</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2021 is represented by:

Valuation in 2021	<u>Unlisted investments £</u> <u>232,663</u>
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THE MILITARY VEHICLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. STOCKS

	2021	2020
	£	£
Finished goods	-	1,800
	<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	804	1,164
Prepayments	-	36,557
	<u> </u>	<u> </u>
	<u>804</u>	<u>37,721</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,341	7,264
VAT	1,412	2,763
Other creditors	2,500	2,500
	<u> </u>	<u> </u>
	<u>13,253</u>	<u>12,527</u>

11. MOVEMENT IN FUNDS

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General fund	255,697	46,467	302,164
Restricted funds			
John Allen Bequest	165,972	16,438	182,410
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>421,669</u>	<u>62,905</u>	<u>484,574</u>

THE MILITARY VEHICLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,234	(157,454)	12,687	46,467
Restricted funds				
John Allen Bequest	5	-	16,433	16,438
TOTAL FUNDS	<u>191,239</u>	<u>(157,454)</u>	<u>29,120</u>	<u>62,905</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	219,548	36,149	255,697
Restricted funds			
John Allen Bequest	168,468	(2,496)	165,972
TOTAL FUNDS	<u>388,016</u>	<u>33,653</u>	<u>421,669</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	184,097	(148,062)	114	36,149
Restricted funds				
John Allen Bequest	70	-	(2,566)	(2,496)
TOTAL FUNDS	<u>184,167</u>	<u>(148,062)</u>	<u>(2,452)</u>	<u>33,653</u>

THE MILITARY VEHICLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	219,548	82,616	302,164
Restricted funds			
John Allen Bequest	168,468	13,942	182,410
TOTAL FUNDS	<u>388,016</u>	<u>96,558</u>	<u>484,574</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	375,331	(305,516)	12,801	82,616
Restricted funds				
John Allen Bequest	75	-	13,867	13,942
TOTAL FUNDS	<u>375,406</u>	<u>(305,516)</u>	<u>26,668</u>	<u>96,558</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

THE MILITARY VEHICLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	2,162	401
Gift aid	30,111	28,934
Subscriptions	143,133	139,645
	175,406	168,980
Other trading activities		
Advertising	12,903	14,030
Other	2,459	1,078
	15,362	15,108
Investment income		
Interest receivable - trading	471	79
	191,239	184,167
Total incoming resources		
 EXPENDITURE		
Raising donations and legacies		
General secretary	520	522
Area support	15,309	11,888
Outside sponsorship	-	2,000
Membership	23,775	22,024
Publications	64,261	60,614
Publicity	803	476
Web	2,058	1,389
	106,726	98,913
Support costs		
Management		
Bank charges	2,817	3,796
Insurance	46,013	43,890
	48,830	47,686
Governance costs		
Accountancy and legal fees	1,898	1,463
	157,454	148,062
Total resources expended		
	33,785	36,105
Net income before gains and losses		

This page does not form part of the statutory financial statements

THE MILITARY VEHICLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	29,120	(2,452)
Net income	<u>62,905</u>	<u>33,653</u>

This page does not form part of the statutory financial statements