

Charity number: 327737

**The Diana Edgson Wright Charitable Trust
Trustees' report and financial statements
for the year ended 31 December 2023**

The Diana Edgson Wright Charitable Trust

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The Diana Edgson Wright Charitable Trust

Legal and administrative information

Charity number	327737
Principal address	Care of: Henry Moorhead & Company Solicitors 2 Stade Street, Hythe, Kent CT21 6BD
Trustees	H C D Moorhead T S N Moorhead
Independent Examiner	Grant Wells FCCA PG Lemon LLP 134 High Street Hythe Kent CT21 5LB
Bankers	National Westminster Bank plc Europa House 49 Sandgate Road Folkestone, Kent CT20 1RU
Stockbrokers	Tyndall Investment Management 5-8 The Sanctuary London SW1P 3JS
Solicitors	Henry Moorhead & Company 2 Stade Street Hythe Kent CT21 6BD

The Diana Edgson Wright Charitable Trust

Report of the Trustees for the year ended 31 December 2023

The Trustees present their report and the financial statements for the year ended 31 December 2023. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The governing document of the Diana Edgson Wright Charitable Trust is a trust deed dated 31 December 1987.

Appointment of Trustees

The board of trustees has the power to appoint additional trustees as they see fit to do so.

Decision making

The governing document provides that the trustees shall pay or apply the entirety of the annual income of the trust fund to or for such charitable purposes or such charitable foundations as the trustees shall from time to time in their absolute discretion determine. This was subject to a provision that the trustees had the power, during the period of 21 years from the date of the trust deed, to accumulate the whole or any part of the income of the trust fund as an accretion to the capital thereof. The trustees are also permitted to pay certain expenses out of the income of the trust.

Risks

The trustees have examined the major risks to which the trust is exposed and systems have been established to mitigate those risks.

Funds' management and administration

In furtherance of the trust's principal object, the trustees have adopted a policy of prudent fund investment which provides the trust with a satisfactory income return while providing opportunity for capital growth. There has been no change to this policy since the last report.

The trustees consult regularly between themselves and with their advisers in deciding future investment policies and the charitable causes to which the trust can make donations.

Objectives and activities

Objectives and aims

The trust provides public benefit by donating funds to a variety of charitable organisations.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Financial review

During the year, the trust received investment income of £66,940. A total of £61,500 was donated to charitable causes during the year.

The financial statements show the movements in the trust funds and the financial position of the trust at 31 December 2023.

The trustees consider that the financial position of the trust at 31 December 2023 is satisfactory and its investments afford adequate scope for income to fund future donations to charitable causes. The trustees consider that the investments continue to afford further scope for long term future growth.

Figures referred to in this Report are taken from the attached Financial Statements, which comply with the current statutory requirements.

The Diana Edgson Wright Charitable Trust

Report of the Trustees for the year ended 31 December 2023

At 31 December 2023 the trust had freely available cash funds of £16,306. It is the policy of the trust to maintain reserves at a level which enables the trustees to approve and make donations to other charitable organisations at appropriate intervals during the year and to ensure that the trust is able to meet any liabilities or other commitments it may have.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

H C D Moorhead
Trustee

24 September 2024

The Diana Edgson Wright Charitable Trust

Independent examiner's report to the Trustees on the unaudited financial statements of The Diana Edgson Wright Charitable Trust.

I report on the accounts of The Diana Edgson Wright Charitable Trust for the year ended 31 December 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Grant Wells
FCCA
Independent examiner
PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

27 September 2024

The Diana Edgson Wright Charitable Trust

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Endowment funds £	2023 Total £	2022 Total £
Income					
Investment income	2	66,940	-	66,940	67,390
Total income		<u>66,940</u>	<u>-</u>	<u>66,940</u>	<u>67,390</u>
Expenditure					
Charitable activities	3	74,408	-	74,408	84,063
Total expenditure		<u>74,408</u>	<u>-</u>	<u>74,408</u>	<u>84,063</u>
Net income/(deficiency) before investment gains		(7,468)	-	(7,468)	(16,673)
Net gains/(losses) on investments		54,429	-	54,429	(60,311)
Net income		46,961	-	46,961	(76,984)
Total funds brought forward		1,506,323	500	1,506,823	1,583,807
Total funds carried forward		<u>1,553,284</u>	<u>500</u>	<u>1,553,784</u>	<u>1,506,823</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form an integral part of these financial statements.

The Diana Edgson Wright Charitable Trust

Balance sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	5		1,530,385		1,490,517
Current assets					
Capital cash funds held by Stockbrokers		20,920		-	
Income cash funds held by Stockbrokers		918		498	
Cash at bank and in hand		3,601		17,848	
		<u>25,439</u>		<u>18,346</u>	
Creditors: amounts falling due within one year	6	<u>(2,040)</u>		<u>(2,040)</u>	
Net current assets			<u>23,399</u>		<u>16,306</u>
Net assets			<u>1,553,784</u>		<u>1,506,823</u>
Funds	7				
Endowment funds			500		500
Unrestricted income funds			1,553,284		1,506,323
Total funds			<u>1,553,784</u>		<u>1,506,823</u>

The financial statements were approved by the Trustees on 24 September 2024 and signed by

H C D Moorhead

Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

The Diana Edgson Wright Charitable Trust

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Diana Edgson Wright Charitable Trust Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a smaller charity.

1.3. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds, which may be used in accordance with the charitable objects at the discretion of the trustees;

- Endowment funds, which may not be used by the trustees in any manner.

1.4. Investments

Investments held comprise shares listed on the UK and overseas Stock Exchanges, authorised unit trusts and UK Government Stocks. The investments are stated at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Income from listed investments	66,761	66,761	67,278
Bank deposit interest	179	179	112
	<u>66,940</u>	<u>66,940</u>	<u>67,390</u>

The Diana Edgson Wright Charitable Trust

Notes to financial statements for the year ended 31 December 2023

3. Costs of charitable activities

	2023	2022
	Total	Total
	£	£
Donations to charitable causes		
Asthma & Lung UK	1,000	-
Barn Owl Trust	1,000	-
Bowel Cancer UK	1,000	-
Bowel Research UK	-	2,000
Brain Tumour Research	1,000	-
Brainwave	1,000	-
British Hen Welfare Trust	2,000	-
Bude Scout Group Hut	4,500	-
Canterbury Cathedral Trust	-	3,000
Cats Protection	1,000	-
Children Today	1,000	-
Cinnamon Trust	-	2,000
Clowns in the Sky	1,000	2,000
Crohn's & Colitis UK	1,000	-
Dame Vera Lynn Children's Charity	-	2,000
Disabled Sailors Association	1,000	-
Game and Wildlife Conservation Trust	1,000	1,000
Good Life Dog Rescue	1,000	-
Great Ormond Street Hospital	1,000	-
Greenwich Dance	1,000	-
Guide Dogs for the Blind Association	1,000	-
Harper Osprey Wildlife Rescue	-	1,000
Heal & Toe Children's Charity	1,000	-
Hearing Dogs for Deaf People	1,000	-
Kent Surrey Sussex Air Ambulance Trust	-	(1,000)
Leukaemia UK	1,000	3,000
Lennox Children's Cancer Fund	1,000	4,000
Little Hiccups	1,000	-
Lupus UK	1,000	-
Macmillan Cancer Research	-	1,000
Macmillan Cancer Support	2,000	5,000
MACS	-	2,000
Make Them Smile	1,000	-
Mare & Foal Sanctuary	1,000	1,000
Marine Conservation Society	-	1,000
Meningitis Now	1,000	-
	<hr/>	<hr/>
Carried forward	32,500	29,000

The Diana Edgson Wright Charitable Trust

Notes to financial statements for the year ended 31 December 2023

	2023	2022
	Total	Total
	£	£
Donations to charitable causes (continued)		
Brought forward	32,500	29,000
NKF Kidney Patients UK	1,000	-
Operation Smile	1,000	2,000
Ospreys Wheelchair Rugby	1,000	-
Ovarian Cancer Action	3,000	-
Pancreatic Cancer Research Fund	1,000	-
Pancreatic Cancer UK	2,000	-
Parkinson's UK	1,000	-
Pilgrims Hospice	-	2,000
Prickles Hedgehog Rescue	1,000	1,000
Prostate Cancer UK	1,000	2,000
Redwings Horse Sanctuary	1,000	-
Royal Marsden Cancer Charity	1,000	-
Royal National Lifeboat Institution	-	2,000
Royal Society for Blind Children	-	2,000
RSPCA Ashford Garden Cattery	3,000	2,000
Scotty's Little Soldiers	2,000	4,000
Sightsavers	-	2,000
St Peter & St Paul's Church, Saltwood	1,000	-
Stanford PCC for All Saints	-	3,000
Target Ovarian Cancer	-	4,000
Tail Ships Youth Trust	1,000	-
The Donkey Sanctuary	1,000	-
The Gurkha Welfare Trust	2,000	2,000
The Moorlands Mousies Trust	1,000	2,000
The Romney Marsh Historic Churches Trust	-	-
The Salvation Army, Hythe	1,000	1,000
Tommy's Org.	1,000	-
Turner Contemporary	1,000	-
Versus Arthritis	-	3,000
Wildfowl and Wetlands Trust	1,000	6,000
WWT - UK	-	2,000
	61,500	71,000
Support costs		
Investment management fees	10,468	10,552
Accountancy fees	2,040	2,040
Bank charges	-	171
Trustees' expenses	400	300
	74,408	84,063

The Diana Edgson Wright Charitable Trust

Notes to financial statements for the year ended 31 December 2023

4. Trustees

During the year the trustees were reimbursed out of pocket expenses for postage totalling £400 (2022 £300).

5. Fixed asset investments

	Listed investments £	Total £
Valuation		
At 1 January 2023	1,490,517	1,490,517
Additions	43,765	43,765
Disposals	(68,452)	(68,452)
Revaluations	64,555	64,555
At 31 December 2023	<u>1,530,385</u>	<u>1,530,385</u>
Historical cost as at 31 December 2023	<u>1,273,836</u>	<u>1,273,836</u>

All fixed asset investments are held within the United Kingdom.

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,040</u>	<u>2,040</u>

7. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2023 as represented by:			
Investment assets	1,529,885	500	1,530,385
Current assets	25,439	-	25,439
Current liabilities	(2,040)	-	(2,040)
	<u>1,553,284</u>	<u>500</u>	<u>1,553,784</u>

The Diana Edgson Wright Charitable Trust

Notes to financial statements for the year ended 31 December 2023

8. Unrestricted funds

	At 01/01/23 £	Incoming resources £	Outgoing resources £	Gains and losses £	At 31/12/23 £
General fund	<u>1,506,323</u>	<u>66,940</u>	<u>(74,408)</u>	<u>54,429</u>	<u>1,553,284</u>

9. Endowment fund

	At 1 January 2023 and 31 December 2023 £
Mrs D Edgson Wright Fund balance	<u>500</u>

