

**Charity number: 327737**

**The Diana Edgson Wright Charitable Trust  
Trustees' report and financial statements  
for the year ended 31 December 2021**

# **The Diana Edgson Wright Charitable Trust**

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## The Diana Edgson Wright Charitable Trust

### Legal and administrative information

<b>Charity number</b>	327737
<b>Principal address</b>	Care of: Henry Moorhead & Company Solicitors 2 Stade Street, Hythe, Kent CT21 6BD
<b>Trustees</b>	G E Edgson Wright H C D Moorhead T S N Moorhead
<b>Independent Examiner</b>	Grant Wells FCCA PG Lemon LLP 134 High Street Hythe Kent CT21 5LB
<b>Bankers</b>	National Westminster Bank plc Europa House 49 Sandgate Road Folkestone, Kent CT20 1RU
<b>Stockbrokers</b>	Walker Crips Stockbrokers Ltd Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
<b>Solicitors</b>	Henry Moorhead & Company 2 Stade Street Hythe Kent CT21 6BD

# **The Diana Edgson Wright Charitable Trust**

## **Report of the Trustees for the year ended 31 December 2021**

The Trustees present their report and the financial statements for the year ended 31 December 2021. The Trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing document*

The governing document of the Diana Edgson Wright Charitable Trust is a trust deed dated 31 December 1987.

#### *Appointment of Trustees*

The board of trustees has the power to appoint additional trustees as they see fit to do so.

#### *Decision making*

The governing document provides that the trustees shall pay or apply the entirety of the annual income of the trust fund to or for such charitable purposes or such charitable foundations as the trustees shall from time to time in their absolute discretion determine. This was subject to a provision that the trustees had the power, during the period of 21 years from the date of the trust deed, to accumulate the whole or any part of the income of the trust fund as an accretion to the capital thereof. The trustees are also permitted to pay certain expenses out of the income of the trust.

#### *Risks*

The trustees have examined the major risks to which the trust is exposed and systems have been established to mitigate those risks.

#### *Funds' management and administration*

In furtherance of the trust's principal object, the trustees have adopted a policy of prudent fund investment which provides the trust with a satisfactory income return while providing opportunity for capital growth. There has been no change to this policy since the last report.

The trustees consult regularly between themselves and with their advisers in deciding future investment policies and the charitable causes to which the trust can make donations.

### **Objectives and activities**

#### *Objectives and aims*

The trust provides public benefit by donating funds to a variety of charitable organisations.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

### **Financial review**

During the year, the trust received investment income of £62,809. A total of £42,000 was donated to charitable causes during the year.

The financial statements show the movements in the trust funds and the financial position of the trust at 31 December 2021.

The trustees consider that the financial position of the trust at 31 December 2021 is satisfactory and its investments afford adequate scope for income to fund future donations to charitable causes. The trustees consider that the investments continue to afford further scope for long term future growth.

Figures referred to in this Report are taken from the attached Financial Statements, which comply with the current statutory requirements.

## **The Diana Edgson Wright Charitable Trust**

### **Report of the Trustees for the year ended 31 December 2021**

At 31 December 2021 the trust had freely available cash funds of £30,581. It is the policy of the trust to maintain reserves at a level which enables the trustees to approve and make donations to other charitable organisations at appropriate intervals during the year and to ensure that the trust is able to meet any liabilities or other commitments it may have.

#### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**H C D Moorhead**  
**Trustee**

## **The Diana Edgson Wright Charitable Trust**

### **Independent examiner's report to the Trustees on the unaudited financial statements of The Diana Edgson Wright Charitable Trust.**

I report on the accounts of The Diana Edgson Wright Charitable Trust for the year ended 31 December 2021 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Grant Wells  
FCCA  
Independent examiner  
PG Lemon LLP  
134 High Street  
Hythe  
Kent  
CT21 5LB**

# The Diana Edgson Wright Charitable Trust

## Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Endowment funds £	2021 Total £	2020 Total £
<b>Income</b>					
Investment income	2	62,809	-	62,809	50,073
<b>Total income</b>		<u>62,809</u>	<u>-</u>	<u>62,809</u>	<u>50,073</u>
<b>Expenditure</b>					
Charitable activities	3	54,750	-	54,750	58,985
<b>Total expenditure</b>		<u>54,750</u>	<u>-</u>	<u>54,750</u>	<u>58,985</u>
<b>Net income/(deficiency) before investment gains</b>		8,059	-	8,059	(8,912)
<b>Net gains/(losses) on investments</b>		104,604	-	104,604	(148,736)
<b>Net income</b>		<u>112,663</u>	<u>-</u>	<u>112,663</u>	<u>(157,648)</u>
Total funds brought forward		1,470,644	500	1,471,144	1,628,792
<b>Total funds carried forward</b>		<u>1,583,307</u>	<u>500</u>	<u>1,583,807</u>	<u>1,471,144</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form an integral part of these financial statements.

## The Diana Edgson Wright Charitable Trust

### Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Investments	5		1,553,226		1,450,251
<b>Current assets</b>					
Capital cash funds held by Stockbrokers		1,334		-	
Income cash funds held by Stockbrokers		1,531		1,531	
Cash at bank and in hand		41,756		21,342	
		<u>44,621</u>		<u>22,873</u>	
<b>Creditors: amounts falling due within one year</b>	6	(14,040)		(1,980)	
<b>Net current assets</b>			<u>30,581</u>		<u>20,893</u>
<b>Net assets</b>			<u>1,583,807</u>		<u>1,471,144</u>
<b>Funds</b>	7				
Endowment funds			500		500
Unrestricted income funds			1,583,307		1,470,644
<b>Total funds</b>			<u>1,583,807</u>		<u>1,471,144</u>

The financial statements were approved by the Trustees on ..... and signed by

**H C D Moorhead**

**Trustee**

The notes on pages 7 to 11 form an integral part of these financial statements.

# The Diana Edgson Wright Charitable Trust

## Notes to financial statements for the year ended 31 December 2021

### 1. Accounting policies

The principal accounting policies are summarised below.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Diana Edgson Wright Charitable Trust Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a smaller charity.

#### 1.3. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds, which may be used in accordance with the charitable objects at the discretion of the trustees;

- Endowment funds, which may not be used by the trustees in any manner.

#### 1.4. Investments

Investments held comprise shares listed on the UK and overseas Stock Exchanges, authorised unit trusts and UK Government Stocks. The investments are stated at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

### 2. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Income from listed investments	62,806	62,806	50,058
Bank deposit interest	3	3	15
	<u>62,809</u>	<u>62,809</u>	<u>50,073</u>

## The Diana Edgson Wright Charitable Trust

### Notes to financial statements for the year ended 31 December 2021

#### 3. Costs of charitable activities

	2021	2020
	Total	Total
	£	£
<b>Donations to charitable causes</b>		
Age UK - Hythe & Lyminge Branch	1,000	-
Aspinal Foundation	1,000	-
Blind Veterans UK	-	1,000
Bowel Cancer UK	1,000	-
Bowel Research UK	-	1,000
Brain Tumour Research	-	1,000
British Hen Welfare Trust	1,000	500
Cancer Research UK	2,000	-
Canterbury Archaeological Trust	-	1,000
Canterbury Cathedral Trust	-	1,000
Cats Protection	1,000	500
Cinnamon Trust	2,000	3,000
Cornish Seal Sanctuary	-	1,000
Crohn's & Colitis UK	1,000	1,000
Crossroads Care Kent	1,000	1,000
Dame Vera Lynn Children's Charity	1,000	-
Demelza Hospice Care	-	1,000
Find a Voice	1,000	-
Friends of the Dartmoor Hill Pony	-	1,000
Friends of Kent Churches	-	1,000
Great Ormond Street Hospital	1,000	2,000
Headway	-	1,000
Hearing Dogs for Deaf People	1,000	-
Heart of Kent Hospice	2,000	3,000
IFAW	-	1,000
Kent MS Therapy	-	1,000
Kent Surrey Sussex Air Ambulance Trust	2,000	-
Leukaemia UK	-	1,000
Lennox Children's Cancer Fund	-	1,000
Macmillan Cancer Support	-	2,000
Mare & Foal Sanctuary	-	1,000
Muscular Dysyrophy UK	-	1,000
Carried forward	19,000	29,000

## The Diana Edgson Wright Charitable Trust

### Notes to financial statements for the year ended 31 December 2021

	2021 Total £	2020 Total £
<b>Donations to charitable causes (continued)</b>		
Brought forward	19,000	29,000
Princess Alice Hospice, Surrey	1,000	-
Prostate Cancer UK	1,000	-
Redwing Horse Sanctuary	1,000	-
Royal Air Force Benevolent Fund	1,000	-
Royal Marsden Cancer Charity	1,000	-
Royal Society for Blind Children	2,000	-
Roy Castle Lung Cancer Foundation	-	1,000
RSPCA Ashford Garden Cattery	2,000	-
Scotty's Little Soldiers	-	2,000
Sea Ability	-	500
Seafarers UK	1,000	1,000
Smile Train	-	1,000
Somersham Ward Support Group	2,000	-
St Leonard's Church, Hythe	1,000	-
Theodora Children's Charity	-	500
The Children's Trust	-	1,000
The Donkey Sanctuary	1,000	1,000
The Gurkha Welfare Trust	1,000	1,500
The Leaf Foundation	1,000	-
The Retreat Animal Rescue	1,000	-
The Romney Marsh Historic Churches Trust	1,000	1,000
The Royal British Legion - Chile	-	3,000
The Salvation Army, Hythe	2,000	-
The Woodland Trust	1,000	-
Turner Contemporary	2,000	-
Wildlife and Wetlands Trust	-	1,000
Wood Green , The Animals Charity	-	1,000
World Wildlife Fund	-	2,000
	<u>42,000</u>	<u>46,500</u>
<b>Support costs</b>		
Investment management fees	10,460	10,005
Accountancy fees	2,040	1,980
Trustees' expenses	250	500
	<u>54,750</u>	<u>58,985</u>

## The Diana Edgson Wright Charitable Trust

### Notes to financial statements for the year ended 31 December 2021

#### 4. Trustees

During the year the trustees were reimbursed out of pocket expenses for postage totalling £250 (2020 £500).

#### 5. Fixed asset investments

	Listed Investments £	Total £
<b>Valuation</b>		
At 1 January 2021	1,450,251	1,450,251
Additions	41,201	41,201
Disposals	(16,965)	(16,965)
Revaluations	78,739	78,739
At 31 December 2021	<u>1,553,226</u>	<u>1,553,226</u>
Historical cost as at 31 December 2021	<u>1,281,690</u>	<u>1,281,690</u>

All fixed asset investments are held within the United Kingdom.

#### 6. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>14,040</u>	<u>1,980</u>

#### 7. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2021 as represented by:			
Investment assets	1,552,726	500	1,553,226
Current assets	44,621	-	44,621
Current liabilities	(14,040)	-	(14,040)
	<u>1,583,307</u>	<u>500</u>	<u>1,583,807</u>

## The Diana Edgson Wright Charitable Trust

### Notes to financial statements for the year ended 31 December 2021

#### 8. Unrestricted funds

	At 01/01/21 £	Incoming resources £	Outgoing resources £	Gains and losses £	At 31/12/21 £
General fund	<u>1,470,644</u>	<u>62,809</u>	<u>(54,750)</u>	<u>104,604</u>	<u>1,583,307</u>

#### 9. Endowment fund

	At 1 January 2021 and 31 December 2021 £
Mrs D Edgson Wright fund balance	<u>500</u>