

REGISTERED CHARITY NUMBER: 327681

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
THE CHARTERED ACCOUNTANTS' LIVERY
CHARITY**

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

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for the year ended 30 September 2024**

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THE CHARTERED ACCOUNTANTS LIVERY CHARITY

ADMINISTRATIVE DETAILS

Status of the Charity

The Charity was constituted by Trust Deed on 14th January 1988 between the then Master and Senior Warden of the Worshipful Company of Chartered Accountants in England and Wales ('The Chartered Accountants' Company') and the Charity's first Trustees. The Charity is registered at the Charity Commission for England and Wales.

Organisation and governance

The Court of The Chartered Accountants' Company appoints the Trustees. There must be no fewer than three and they must be Liverymen of The Chartered Accountants' Company. Unless the Court determines otherwise, two of the Trustees shall be the Master and the Almoner for the time being. It is the present practice of the Court to appoint other Trustees, two of whom are Court Assistants and four of whom are not Court Assistants at the time of their appointment, for three year terms of office, renewable for one term. The Clerk to the Trustees manages the administration of the Charity and there are no employees. The Trustees normally meet four times a year. They may appoint Advisory Panels to assist them with tasks; at least one Panel member must be a Trustee.

Objects

The legal Objects of the Charity are widely drawn to support general charitable purposes, as follows:

The relief of poverty throughout the world; the advancement of education throughout the world; the advancement of religion throughout the world; and such other charitable purposes anywhere in the world as are for the benefit of the United Kingdom community.

Within these Objects, broadly speaking, the Trustees tend to support (in no particular order):

- Causes introduced by members of the Company and causes in which Company members are involved.
- Causes which support the welfare of personnel who belong or have belonged to the Company's military and other affiliations.
- Causes related to education for all ages, with a focus on core enabling skills such as financial literacy, numeracy, literacy and digital skills.
- Causes that will increase social mobility and alleviate poverty in respect of children and youth in need.
- Causes where the grant will make a significant difference.
- Causes which are associated with the accountancy profession, the City or the Livery.

Public benefit statement

As trustees of a Public Benefit Entity, the Trustees confirm that we have referred to and complied with the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and when setting the grant making policy for the year.

Powers

As Trustees we are not restricted in our investment powers.

**THE CHARTERED ACCOUNTANTS LIVERY
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Trustees

The Trustees during the year and up to the date of this report were:

Beverley Turner (appointed 25 October 2023)	Chairman and the Company's Almoner
Kevin Parry (appointed 25 October 2023 retired 7 October 2024)	The Company's Master 2023-24
Jonathan Grosvenor (appointed 7 October 2024)	The Company's Master 2024-25
David Matthews (appointed 25 October 2023)	Court Assistant of the Company
Peter Jenkins (appointed 25 October 2023)	
Sally O'Neill (appointed 25 October 2023)	
Neeraj Kapur	Court Assistant of the Company
Steve Maslin (retired 30 September 2024)	
Sue Field	
David Watson	
Richard Green (retired 25 October 2023)	The Company's Master 2022-23
Dr Hilary Lindsay (retired 25 October 2023)	Company's Almoner
Miles Hedges (appointed 7 October 2024)	Court Assistant of the Company
Sally Orton (retired 25 October 2023)	Court Assistant of the Company
Martin Robinson (retired 25 October 2023)	Court Assistant of the company

The Clerk to the Trustees

Clare Ferrar

Principal Office

30 The Avenue
Welwyn
Herts AL6 0PP
Tel: 07939047845
e-mail: charity@accountantslivery.org
Web: www.accountantslivery.org

Bankers

The Royal Bank of Scotland plc
62 - 63 Threadneedle Street
London EC2R 8AH

Investment Managers & Custodian Trustee

Quilter Cheviot Limited
Senator House 85 Queen Victoria Street
London EC4V 4AB

Independent Examiner

Elizabeth Wicks ACA
Moore Kingston Smith Chartered Accountants
4 Victoria Square
St Albans
Hertfordshire AL1 3TF

Registered in England & Wales Charity Number

327681

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**REPORT OF THE TRUSTEES
For the year ended 30 September 2024**

The Trustees present our report for the year ended 30 September 2024 together with the Charity's financial statements. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (Second edition) in preparing the annual report and financial statements of the Charity.

THE CHARITY'S OBJECTS AND ITS RELATIONSHIP WITH THE CHARTERED ACCOUNTANTS' COMPANY

The formal legal objects of the Charity are set out on page 1. The Charity is closely associated with The Chartered Accountants' Company and virtually all its donation income is received directly or indirectly from present and past members of the Company.

The Trustees are an independent body, mindful of our duty as Trustees of a charity operating in the public interest, while always supportive of the objectives of the Company whose members provide the Charity's funds. The Company's practical objectives set out in its Mission Statement include giving something back to society, directing members' efforts and funds to relevant sustainable causes and communities and leveraging the skills and experience of its members. Delivery against the Company's mission is the responsibility of the Company's Master, Court and members. This separate Charity is a vehicle through which Company members can fulfil their financial obligations within the charitable mission. The Company's Almoner and the Trustees are very aware of the Company's and the Court's objectives, but as Trustees think and act independently of them. We are aware that there are potential conflicts of interest and conflicts of loyalty in relation to our duties to the Charity and the Company and seek to avoid or manage those conflicts. More generally, the Trustees' conduct is guided by the seven principles of the Charity Governance Code: organisational purpose; leadership; integrity; decision making, risk and control; board effectiveness; equality, diversity and inclusion; and openness and accountability. The Trustees recognise our duty to keep up to date with developments in charity law. We act appropriately in relation to any conflict of interest. New Trustees receive an induction pack describing the activities of the Charity and Trustees' responsibilities.

FUNDRAISING

As stated, almost all the Charity's donation income comes from Company members. When prospective Company members are interviewed, they learn that in normal circumstances Company members are expected to make an annual gift to this Charity which, before gift aid is added, is roughly equivalent to the annual quarterage payable to the Company. A lower contribution is expected from those members who are under 40.

The Charity has successfully accumulated an expendable endowment fund, currently in excess of £2.2 million, but increasing the charity's impact will only be assured if this capital fund is increased substantially over time. Each year the Charity expects to distribute most of the annual donations from members plus the income generated from the existing capital fund. To extend our charitable reach (and there is a continuing and increasing demand from worthwhile causes) we need to increase our capital fund and thus generate more income. The Charity can only do that if members give us capital donations and leave us legacies in their wills.

To aid this process, on 8th July 2021, the Trustees created a separate fund – to be known as The Cork Fund (named after Sir Kenneth Cork a founder member of the Livery Company who was Lord Mayor in 1978-79). The legacies and donations made to this Fund, although remaining part of the expendable endowment of the Charity, are intended to be retained as capital to generate income to supplement and increase the annual funds available for distribution. It is hoped that members will leave legacies and make one-off donations to the Cork Fund so that it becomes a significant part of the capital base for the Charity. We are delighted and most grateful to have received £13,643 in legacies and donations in the last year to the Cork Fund.

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**REPORT OF THE TRUSTEES
For the year ended 30 September 2024**

FUND RAISING (continued)

Company members have again been generous this year and, as a result, we received total donation income of £152,446 (including the contributions to the Cork Fund). The comparable total figure from the previous year was £139,493.

GRANTS AWARDED

The Charity's formal objects are set out on page 1. The details of all the recipients are included in the financial statements. This year we donated £189,500 (2023 - £175,025) broken down into the following categories:

- £81,400 to general grant applicants;
- £3,500 to bursaries;
- £75,000 to the Mayor Project Award;
- £6,000 to Military Affiliations;
- £22,100 to organisations associated with the City of London;
- £1,500 from restricted funds

Major project

The Trustees use a large proportion of the Charity's available funds each year to make a substantial impact in support of a major project, expecting to continue the support over three years, subject to the Trustees' decision each year based on reports received. Our current recipient is Beyond Food Foundation (BFF).

BFF was established in 2009 and to date has supported over 7,000 people. It works in collaboration with PwC who own the Brigade + Bar Kitchen where all the training is done. We are offering funding for them to run two Freshlife programmes per year for 3 years offering 150 individuals the opportunity to get back into work, using food as the foothold to remove barriers that inhibit individuals from securing financial independence.

The Freshlife programme will include life-skill cooking, employability classes, introduction to hospitality, barista training as well as an immersive experience in hospitality. Food plays a crucial role in helping people to live healthier lives, stand on their own two feet and understand healthy life choice – both physically and mentally.

The success rates are impressive – 90% who complete the programme secure a City & Guilds Certificate. 86% progress into paid employment within 12 months.

Bursaries

It is important to our profession that teachers of accountancy in UK universities include Chartered Accountants. The Charity therefore provides bursaries to ICAEW Chartered Accountants pursuing Doctoral studies, thus assisting them to construct funding arrangements to enable them to study for post-graduate degrees in accountancy related topics, and hence to develop careers as teachers and researchers in UK universities. These bursaries are typically at about £5,000 per annum for those studying full-time, for a period of up to four years. Candidates are selected from applicants by a panel which includes the Almoner and academic advisers. The panel decided to award £3,500 to two applicants (2023 - £6,500).

Welfare funds of Military and Cadet affiliations

The Chartered Accountants' Company is honoured to support Military and Cadet affiliations with some financial support: The Honourable Artillery Company, Royal Marines Poole (The Special Boat Service), 47 Squadron Royal Air Force, The Royal Naval College Dartmouth, Sevenoaks Air Cadets and HMTS Dundas (The Harrow and Wembley Sea Cadets). The Charity supports welfare funds of these units, which were awarded £6,000 in the year (2023 - £2,500).

**THE CHARTERED ACCOUNTANTS LIVERY
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**REPORT OF THE TRUSTEES
For the year ended 30 September 2024**

GRANTS AWARDED (continued)

Causes related to the City of London and its surrounding boroughs

The Charity supports a number of causes connected with the City of London and its surrounding boroughs. Most of these grants are of small sums, excepting those to The Lord Mayor's Appeal and to Treloar's School. Such causes were awarded £22,100 in the year (2023 - £24,600). We made a grant of £5,000 to the Livery Food Initiative for City Harvest. City Harvest London is a charitable organisation focused on alleviating food insecurity and food waste across London. We also made a grant of £5,000 to London Air Ambulance for their Up Against Time appeal to buy two new helicopters. I am delighted to tell you that they were successful and have now purchased the helicopters.

General grants

In addition to the above, the Trustees make a number of other grants each year, no more than £3,000. Some of these are to causes introduced by Company members, so involving Company members with the Charity and giving the Trustees some first-hand assurance about the recipients. Twenty nine such grants totalling £81,400 (2023 – 25 grants totalling £64,625) were awarded in the year, of which eleven were member sponsored.

INVESTMENTS AND INVESTMENT OBJECTIVES

The Trustees, having regard to the advice of the Trust's investment advisers, determine investment policies and have delegated discretionary authority to our advisers. Our present investment policy is to maintain the level of investment income (having regard to our commitment to fund grants), balanced with maintaining the growth of the portfolio at a medium risk level.

FINANCIAL REVIEW AND PERFORMANCE

The Charity's income for the year ended 30 September 2024 was £237,386 (2023 - £221,102). Grants awarded increased to £189,500 (2023 - £170,542). Before investment gains, the Charity's surplus for 2024 was £18,951 (2023 surplus £20,641).

Net gains on investments in the year were £218,798 (2023 £27,174). The Trustees' principal benchmark is the MSCA WMA Private Investor Balanced Index. The portfolio out-performed this index during the period under review. Investment income was £84,940 (2023 £81,609). The portfolio is invested 71% in equities across the world (mostly in investment trusts) and 29% in fixed interest and alternative investments.

The net movement in Funds for the year was an increase of £237,749 (2023 an increase of £47,815). The Charity's investment portfolio stood at £2,259,047 as at 30 September 2024 (2023 £2,060,228). The investment portfolio is managed for the long term as the Charity has sufficient liquid funds.

During the year, the Charity repaid in full the interest free loan from The Chartered Accountants' Company of £70,000.

RESERVES POLICY

All of the endowment funds of £2,274,139 (2023 £2,047,110) held by the Trustees are held as an Expendable Endowment. It is the Trustees' policy that, taking one year with another, over a period of time approximately 90% of the Charity's donation, investment and other income less expenses should be distributed as grants, any unexpended balance being held as Unrestricted income funds.

**THE CHARTERED ACCOUNTANTS LIVERY
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**REPORT OF THE TRUSTEES
For the year ended 30 September 2024**

RESERVES POLICY (continued)

The Charity's Expendable Endowment is an investment fund held to generate income and ensure the stability of the grant making programme. This Expendable Endowment in accordance with the Trust Deed may be drawn in full or part to be used for the purpose of the Charity at the discretion of the Trustees.

The endowment funds are made up of £2,260,496 expendable endowment funds and £13,643 legacies and donations made to the Cork Club.

The Unrestricted Income funds of £132,457 (2023 £120,237) represent free reserves. The Trustees consider these reserves adequate at 30 September 2024. Both the policy and its implementation are under regular review. As at 30 September 2024 there are no restricted fund (2023 £1,500).

Please see note 12 Funds for details of the investment policy for these funds.

GOVERNANCE, COMMUNICATION AND PAN LIVERY INITIATIVES

A full review of all our governance processes was carried out in 2021 and this is now reviewed regularly.

As mentioned earlier, the Trustees observe the principles in the Charity Governance Code. The final principle in the Charity Governance Code is Openness and Accountability. A key element within that is communicating effectively. Having shared 'Belonging' for so many years we are delighted that the charity now has its own newsletter called 'Our Charity'. We published our fifth edition in October 2024. The Charity newsletter will be published every few months letting members know about the grants made and how these have 'Made a Difference'.

We know that the Major Project Award funding of £75,000 per annum for three years makes a massive difference and we were delighted to be invited to the Beyond Food Foundation graduation ceremony on 4th October where thirty 'cohorts' received their diplomas for completing the FreshLife course. It was so wonderful to hear from the graduates and understand what a difference the FreshLife course has made to their lives.

The Livery Charity Chairs Group (LCCG) was founded by our former Almoner Hilary Lindsay in 2021. It now has over 120 members from 100 Livery Companies and Guilds. The group provides an opportunity for charity chairs to share experiences and learn from each other through quarterly online workshops, an annual conference, informal drop-in sessions and a WhatsApp group. Our Trustees again agreed to underwrite and provide the banking facility for the LCCG third annual conference at Ironmongers' Hall in June 2024, which was attended by over 70 delegates. In the event the conference made a small profit of £600 which was donated to the Ironmongers' charity.

Recognising that more can be achieved when grant giving charities collaborate, LCCG launched the Livery Food Initiative in December 2022. The aim is to raise funds from as many Livery charities as possible to support City Harvest over three years in their endeavours to rescue more food that is going to waste and deliver it to charities who can then use the food to provide meals for those who need them.

**THE CHARTERED ACCOUNTANTS LIVERY
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**REPORT OF THE TRUSTEES
For the year ended 30 September 2024**

RISK MANAGEMENT

The Trustees regularly review the major strategic, financial, business and operational risks which the Charity faces. We have considered the vulnerability of the Charity to factors which could seriously impair its ability to achieve its objectives and have ensured that the Charity's systems enable these risks to be managed. The main income sources are donations, including Gift Aid tax recovery, and investment income. The ability of the Charity to make grants at the current level is dependent on members of The Chartered Accountants' Company continuing to maintain their level of giving and on the stability of investment income.

FUTURE PLANS

The Trustees felt strongly that a key objective of any grant we make is that it makes a difference to the organisation. We also wish to maintain the present levels of grant giving for the year to 30 September 2025 but to do this we do need our very generous members to carry on making donations to the Charity. We asked that our members review what they are giving and just see if they could give a little more. There are so many worthy causes who need help, and we would dearly like to help as many causes as possible to related to the City of London and to causes introduced by members.

We are continuing to promote the Cork Club to ask members to consider leaving a legacy to the Charity in their wills. We are delighted that members and former members left legacies and gave donations totalling £13,643 during the year. The specific wording that would need to be used in any bequests if they wish their gifts to go to that fund can be found on the Charity pages on the website.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102) (Second edition);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and to
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. We are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**REPORT OF THE TRUSTEES
For the year ended 30 September 2024**

STATEMENT OF DISCLOSURE TO THE INDEPENDENT EXAMINER

As far as the Trustees know, there is no relevant information of which the independent examiner is unaware and they have taken all the steps they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

INDEPENDENT EXAMINER

The Company's Court and the Charity's Trustees are agreed that as a matter of policy it is sensible for the two organisations to use the same external firm of Chartered Accountants. In 2020 Moore Kingston Smith (formerly WMT) Chartered Accountants were appointed by Court as reporting accountants and by the Trustees as Independent Examiner with effect from that year's accounts.

ACKNOWLEDGEMENTS

The Trustees are grateful to all members of The Chartered Accountants' Company and others who have supported the Charity during the year. We are especially grateful to our members who ran in the London Marathon and London Landmarks Half Marathon to raise funds for the Charity – they are Olivia Carling, Kieran Johnson, John Feltham and Sally Orton. Our thanks also go to the new Freemen joining during the year who have enthusiastically chosen to contribute to the Charity and to members who have chosen to generously increase their level of giving. Our Charity is very fortunate that our members collectively are among the most generous across all Livery Companies. Company members and others who made financial contributions in the year are named on pages 25 and 26. The trustees hope and would encourage any Company members not making regular contributions to the Charity to consider doing so in future and would encourage Company members to consider contributing to the Cork Fund with either a lifetime donation or a legacy in their will.

The Trustees wish to express their gratitude to Quilter Cheviot Limited for its care as discretionary manager of our invested funds.

On behalf of the Trustees



Beverley Turner
Chairman, Almoner of the Chartered Accountants' Company
17 March 2025

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHARTERED ACCOUNTANTS' LIVERY
CHARITY**

Independent Examiner's Report to the Trustees of The Chartered Accountants' Livery Charity

I report to the trustees on my examination of the financial statements of The Chartered Accountants' Livery Charity ('the charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore Kingston Smith

Elizabeth Wicks ACA
Moore Kingston Smith Chartered Accountants
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Date: 11 April 2025

**THE CHARTERED ACCOUNTANTS LIVERY
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**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		138,803	-	13,643	152,446	139,493
Investment income	2	<u>84,940</u>	<u>-</u>	<u>-</u>	<u>84,940</u>	<u>81,609</u>
Total		<u>223,743</u>	<u>-</u>	<u>13,643</u>	<u>237,386</u>	<u>221,102</u>
EXPENDITURE ON						
Raising funds		9,279	-	-	9,279	8,938
Charitable activities						
Grants to institutions	3	188,000	1,500	-	189,500	170,542
Support costs	4	<u>19,656</u>	<u>-</u>	<u>-</u>	<u>19,656</u>	<u>20,981</u>
Total		<u>216,935</u>	<u>1,500</u>	<u>-</u>	<u>218,435</u>	<u>200,461</u>
Net gains on investments		<u>5,412</u>	<u>-</u>	<u>213,386</u>	<u>218,798</u>	<u>27,174</u>
NET INCOME/(EXPENDITURE)		12,220	(1,500)	227,029	237,749	47,815
RECONCILIATION OF FUNDS						
Total funds brought forward		120,237	1,500	2,047,110	2,168,847	2,121,032
TOTAL FUNDS CARRIED FORWARD		<u>132,457</u>	<u>-</u>	<u>2,274,139</u>	<u>2,406,596</u>	<u>2,168,847</u>

**THE CHARTERED ACCOUNTANTS LIVERY
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**BALANCE SHEET
30 September 2024**

		Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Investments	7	42,241	-	2,216,806	2,259,047	2,060,228
CURRENT ASSETS						
Debtors	8	32,575	-	-	32,575	30,718
Cash at bank		<u>80,755</u>	<u>-</u>	<u>57,333</u>	<u>138,088</u>	<u>153,467</u>
		113,330	-	57,333	170,663	184,185
CREDITORS						
Amounts falling due within one year	9	<u>(23,114)</u>	<u>-</u>	<u>-</u>	<u>(23,114)</u>	<u>(75,566)</u>
NET CURRENT ASSETS		<u>90,216</u>	<u>-</u>	<u>57,333</u>	<u>147,549</u>	<u>108,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,457</u>	<u>-</u>	<u>2,274,139</u>	<u>2,406,596</u>	<u>2,168,847</u>
NET ASSETS		<u><u>132,457</u></u>	<u><u>-</u></u>	<u><u>2,274,139</u></u>	<u><u>2,406,596</u></u>	<u><u>2,168,847</u></u>
FUNDS	10					
Unrestricted funds					132,457	120,237
Restricted funds					-	1,500
Endowment funds					<u>2,274,139</u>	<u>2,047,110</u>
TOTAL FUNDS					<u><u>2,406,596</u></u>	<u><u>2,168,847</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2025 and were signed on its behalf by:



.....
Beverley Turner – Almoner & Chair of Trustees

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(Second edition)" rather than the Accounting and Reporting by Charities; Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for when received. Tax reclaimable in respect of Gift Aid is accounted for when the income giving rise to the claim is received.

Dividends are recognised once declared, normally upon notification by the investment advisor of the dividend yield of the investment portfolio. Interest on funds held on deposit is included when receivable normally upon notification by the bank.

Legacy income is recognised following the grant of probate and when sufficient information has been received to enable valuation of the Charity's entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments to third parties in furtherance of the charitable objects of the Charity. A grant offer is accrued once agreed by the Trustees and the recipient has been advised of the amount awarded. Grants that are subject to the recipient fulfilling performance conditions are only accrued when the Trustees are satisfied that such conditions have been fulfilled and the recipient has been notified of the grant.

Support costs include those incurred in the day to day operation of the Charity and include statutory examination and legal fees. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

The Expendable Endowment represents funds principally accumulated during the first 21 years of the Charity under its Trust Deed dated 14 January 1988. After that date further sums have been added through gains less losses on the investments held by this Endowment and from donations specifically made to the Endowment. In accordance with the Trust Deed the Trustees may at any time by resolution of the Trustee Board apply any or all of this Endowment Fund for the Objects of the Charity.

The Cork Fund was created on 8th July 2021, donations to which are intended to be retained as capital to generate income to supplement and increase the annual funds available for distribution.

Unrestricted Income funds are unrestricted funds that can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at their transaction value and subsequently measured at their fair value as at the balance sheet date using quoted mid-market prices at the close of business. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties or risks exist. They have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Financial Instruments

Financial Instruments such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, and loans are measured at the present value of the obligation.

Material judgements and uncertainties

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts recorded for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means that actual outcomes could differ from those estimates. There are no judgements made that have a significant effect on the amounts recognised in the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	82,605	79,825
Deposit account interest	<u>2,335</u>	<u>1,784</u>
	<u>84,940</u>	<u>81,609</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

3. GRANTS

Unrestricted	2024	2023
<i>Principal Charitable Project</i>		
Beyond Food Foundation	<u>75,000</u>	<u>75,000</u>
<i>Bursaries</i>		
	<u>3,500</u>	<u>6,500</u>
<i>Military Welfare Grants</i>		
SBS, RM Poole	3,000	-
Sevenoaks 2158 Air Cadets	3,000	-
47 Squadron	-	(4,483)
H&W Sea Cadets (HMS Dundas)	<u>-</u>	<u>2,500</u>
	<u>6,000</u>	<u>(1,983)</u>
<i>Causes related to the City and its surrounding boroughs</i>		
Lord Mayor's Appeal	3,500	3,500
Livery Food Initiative	5,000	-
London Air Ambulance	5,000	-
Treloars Trust	3,000	3,000
Inspirational Trust	1,200	-
Tommy's LLHM	250	-
United Guilds Service	200	250
St Pauls' Cathedral re Orchestral Mass	3,000	3,000
Poppy Planting	200	-
Sheriffs Challenge	150	-
Garden of Remembrance	200	-
British Red Cross Society	250	250
Lord Mayor's 800th Anniversary Awards	150	150
City Harvest	-	10,000
Mansion House Scholarship Scheme	-	1,500
City of London Academy - Edey prize	-	650
Big Curry Lunch (via ABF)	-	500
Help Musicians (St Cecilia)	-	250
Sheriffs' & Recorder's Fund	-	300
Clergy Support Trust	-	250
St Paul's Cathedral School re Bread Street Choir	-	500
No Going Back	-	250
Pollinating London Together	<u>-</u>	<u>500</u>
	<u>22,100</u>	<u>24,850</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

3. GRANTS (Continued)

	2024	2023
<i>Other grants</i>		
BIBIC	3,000	-
The Community Hub	3,000	-
Hackney Playbus	3,000	-
Strength and Learning Through Horses	2,500	-
Toucan Employment	3,000	-
Incommon	3,000	-
Magical Taxi Tour	3,000	-
Homestart Harringay	3,000	-
Chapter one UK Ltd	3,000	-
Park Lane Stables	3,000	-
Make Them Smile	3,000	-
Community Safety Education	3,000	-
Weldmar Hospicecare Trust	3,000	-
The Grange Festival	3,000	-
Risley Avenue Primary School	3,000	-
Team Up for Social Mobility	3,000	-
Wings For Warriors	3,000	-
Sporting Memories	1,500	-
Skillway	2,400	-
Polka Theatre	3,000	-
LTSB	3,000	-
MSCA Legacy Ltd	1,000	-
Omnibus-Clapham	3,000	-
Helen Arkell Dyslexia Charity	3,000	-
Meanwhile Gardens Community Association	3,000	-
Planet Penguin Football Foundation	3,000	-
Music Masters	2,000	-
The Children's Literacy Charity	3,000	-
Carers Support Centre	3,000	-
Parkinson's UK (in mem David Shaw)	-	100
Community Safety Education	-	2,200
The Grange Festival	-	3,000
Helen Arkell Dyslexia Charity	-	3,000
Interfaith Glasgow	-	3,000
Southbank Sinfonia	-	2,700

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

3.GRANTS (Continued)

Other Grants (Continued)

The Koestler Trust	-	2,600
Helping Disabilities	-	3,000
The Children's Literacy Charity	-	3,000
The GASP Motor Project	-	3,000
XLP	-	3,000
Queen's Commonwealth Trust	-	2,500
Bromley by Bow Centre	-	5,000
Chichester Festival Theatre	-	2,500
Vision Foundation for London	-	2,500
Leadership through Sport and Business	-	2,500
Andrew Simpson Sailing Foundation	-	2,975
Create Community Network	-	3,000
Leadership through Sport and Business	-	3,000
Life Cycle	-	3,000
Prisoners Education Trust	-	3,000
London Village Network	-	2,500
Association of Chairs	-	3,000
ICAEW Level 4 Apprenticeship Scheme Prizes	-	300
	<u>81,400</u>	<u>64,375</u>
	<u>188,000</u>	<u>168,742</u>
Restricted		
Livery Schools Link Ltd	1,500	1,000
City Harvest	-	800
	<u>1,500</u>	<u>1,800</u>
Total	<u>189,500</u>	<u>170,542</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

4. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Support costs	<u>16,176</u>	<u>3,480</u>	<u>19,656</u>

Support costs, included in the above, are as follows:

Management

	2024	2023
	Support costs £	Total activities £
Share of Clerks' fees	15,000	15,000
Other costs	213	1,739
Bank & direct debit charges	<u>963</u>	<u>1,062</u>
	<u>16,176</u>	<u>17,801</u>

Governance costs

	2024	2023
	Support costs £	Total activities £
Independent examination	<u>3,480</u>	<u>3,180</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	138,693	800	-	139,493
Investment income	<u>81,609</u>	<u>-</u>	<u>-</u>	<u>81,609</u>
Total	<u>220,302</u>	<u>800</u>	<u>-</u>	<u>221,102</u>
EXPENDITURE ON				
Raising funds	8,938	-	-	8,938
Charitable activities				
Grants to institutes	168,742	1,800	-	170,542
Support costs	<u>20,981</u>	<u>-</u>	<u>-</u>	<u>20,981</u>
Total	<u>198,661</u>	<u>1,800</u>	<u>-</u>	<u>200,461</u>
Net gains on investments	<u>673</u>	<u>-</u>	<u>26,501</u>	<u>27,174</u>
NET INCOME/(EXPENDITURE)	22,314	(1,000)	26,501	47,815
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>97,923</u>	<u>2,500</u>	<u>2,020,609</u>	<u>2,121,032</u>
TOTAL FUNDS CARRIED FORWARD	<u>120,237</u>	<u>1,500</u>	<u>2,047,110</u>	<u>2,168,847</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2023	2,060,228
Additions	302,002
Disposals	(321,982)
Revaluations	218,799
	<u>2,259,047</u>
At 30 September 2024	<u>2,259,047</u>
NET BOOK VALUE	
At 30 September 2024	<u>2,259,047</u>
At 30 September 2023	<u>2,060,228</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2024	474,591
Cost	1,784,456
	<u>2,259,047</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift Aid recoverable	26,329	25,066
Sundry debtors	150	426
Accrued income	6,096	5,226
	<u>32,575</u>	<u>30,718</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Chartered Accountants' Company Loan	-	70,000
Other creditors	23,114	5,566
	<u>23,114</u>	<u>75,566</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

10. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
Income fund	120,237	12,220	132,457
Restricted funds			
Source2City (part of the GRG General relief Fund)	1,500	(1,500)	-
Endowment funds			
Expendable Endowment fund	2,047,110	213,386	2,260,496
The Cork Fund	-	13,643	13,643
	<u>2,047,110</u>	<u>227,029</u>	<u>2,274,139</u>
TOTAL FUNDS	<u>2,168,847</u>	<u>237,749</u>	<u>2,406,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	223,743	(216,935)	5,412	12,220
Restricted funds				
Source2City (part of the GRG General relief Fund)	-	(1,500)	-	(1,500)
Endowment funds				
Expendable Endowment fund	-	-	213,386	213,386
The Cork Fund	13,643	-	-	13,643
	<u>13,643</u>	<u>-</u>	<u>213,386</u>	<u>227,029</u>
TOTAL FUNDS	<u>237,386</u>	<u>(218,435)</u>	<u>218,798</u>	<u>237,749</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
Income fund	97,923	22,314	120,237
Restricted funds			
Source2City (part of the GRG General relief Fund)	2,500	(1,000)	1,500
Endowment funds			
Expendable Endowment fund	2,020,609	26,501	2,047,110
	<u>2,121,032</u>	<u>47,815</u>	<u>2,168,847</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	220,302	(198,661)	673	22,314
Restricted funds				
Source2City	-	(1,000)	-	(1,000)
City Harvest	<u>800</u>	<u>(800)</u>	<u>-</u>	<u>-</u>
	800	(1,800)	-	(1,000)
Endowment funds				
Expendable Endowment fund	-	-	26,501	26,501
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>221,102</u></u>	<u><u>(200,461)</u></u>	<u><u>27,174</u></u>	<u><u>47,815</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
Income fund	97,923	34,534	132,457
Restricted funds			
Source2City	2,500	(2,500)	-
Endowment funds			
Expendable Endowment fund	2,020,609	239,887	2,260,496
The Cork Fund	<u>-</u>	<u>13,643</u>	<u>13,643</u>
	<u>2,020,609</u>	<u>253,530</u>	<u>2,274,139</u>
TOTAL FUNDS	<u><u>2,121,032</u></u>	<u><u>287,860</u></u>	<u><u>2,406,596</u></u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	444,045	(415,596)	6,085	34,534
Restricted funds				
Source to City	-	(2,500)	-	(2,500)
City Harvest	<u>800</u>	<u>(800)</u>	<u>-</u>	<u>-</u>
	800	(3,300)	-	(2,500)
Endowment funds				
Expendable Endowment fund	-	-	239,887	239,887
The Cork Fund	<u>13,643</u>	<u>-</u>	<u>-</u>	<u>13,643</u>
	<u>13,643</u>	<u>-</u>	<u>239,887</u>	<u>253,530</u>
TOTAL FUNDS	<u><u>458,488</u></u>	<u><u>(418,896)</u></u>	<u><u>245,972</u></u>	<u><u>285,564</u></u>

11. ANALYSIS OF ASSETS AND LIABILITIES PER FUND

Current Year	Unrestricted Fund £	Restricted Fund £	Endowment Funds £	Total 2024 £
Fixed Asset - Investments	42,241	-	2,216,806	2,259,047
Current Assets	113,330	-	57,333	170,663
Current liabilities	<u>(23,114)</u>	<u>-</u>	<u>-</u>	<u>(23,114)</u>
	<u><u>132,457</u></u>	<u><u>-</u></u>	<u><u>2,274,139</u></u>	<u><u>2,406,596</u></u>
Prior year	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £
Fixed Asset - Investments	50,966	-	2,009,262	2,060,228
Current Assets	144,838	1,500	37,848	184,185
Current liabilities	<u>(75,566)</u>	<u>-</u>	<u>-</u>	<u>(75,566)</u>
	<u><u>119,207</u></u>	<u><u>1,500</u></u>	<u><u>2,047,109</u></u>	<u><u>2,168,847</u></u>

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**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

12. FUNDS

Expendable Endowment Fund

The Charity's Expendable Endowment is an investment fund held to generate income and ensure the stability of the grant making programme. It is the Trustees' policy with effect from 1st October 2024 that over a rolling 5-year basis to target maintaining the value of the general expendable endowment fund in real terms. In the year to 30th September 2024 the fund increased in value by £213,383, which was an increase of 10.4% of the value of the fund at the start of the financial year. The Consumer Prices Index (CPI) rose by 1.7% in the year to September 2024.

Cork Fund

The Cork Expendable Endowment Fund created on 8th July 2021 is an investment fund, donations to which are intended to be retained as capital to generate income to supplement and increase the annual funds available for distribution. It is the Trustees' policy to retain within the fund, capital gains and investment income equal to the increase in CPI (at the year-end rate) + 1%. Any investment income and capital gains in excess of this amount will be transferred to the unrestricted fund. The percentage rate added to CPI may be altered by a resolution of the Trustees. Where in any year, the investment income and capital gains are lower than the level agreed by the Trustees, the shortfall shall be carried forward and recovered as soon as possible from future years investment income and capital gains.

Unrestricted Fund

The unrestricted income fund represents free reserves available to be distributed by way of grants. The Trustees tend to support (in no particular order):

- Causes introduced by members of the Company and to causes in which Company members are involved
- Causes which support the welfare of personnel who belong or have belonged to the Company's military and other affiliations.
- Causes related to education for all ages, with a focus on core enabling skills such as financial literacy, numeracy literacy and digital skills
- Causes that will increase social mobility and alleviate poverty in respect of children and youth in need.
- Causes where the grant will make a significant difference
- Causes which are associated with the accountancy profession, the City or the Livery

It is the Trustees' policy that, taking one year with another, over a period of time approximately 90% of unrestricted income and investment gains less expenses should be distributed as grants, any unexpended balance being held as Unrestricted income funds.

Restricted Fund

In the previous year as a result of a direct appeal during the year the Charity received restricted donations, mainly from members, for City Harvest.

In 2022 year the Charity received a donation from Source2City (part of the GRG General Relief Fund) which was restricted by the donor. The fund was expended during 2023 and 2024.

13. RELATED PARTY DISCLOSURES

The Charity received £1,203 (2023 - £631) from the Chartered Accountants Company.

The Charity owed £13,606 to the Chartered Accountants Company on current account as at 30 September 2024 (2023 - £341 owed by the Chartered Accountants Company).

The £70,000 interest free loan from the Chartered Accountants Company was repaid in full in 2024.

**THE CHARTERED ACCOUNTANTS LIVELY
CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations mostly from members of The Chartered Accountants' Company	152,446	139,493
Investment income		
Investment income	82,605	79,825
Deposit account interest	<u>2,335</u>	<u>1,784</u>
	<u>84,940</u>	<u>81,609</u>
Total incoming resources	237,386	221,102
EXPENDITURE		
Raising donations and legacies		
Investment management fees	9,279	8,938
Charitable activities		
Grants to institutions	189,500	170,542
Support costs		
Management		
Share of Clerks' fees	15,000	15,000
Other costs	213	1,739
Bank & direct debit charges	<u>963</u>	<u>1,062</u>
	16,176	17,801
Governance costs		
Independent examination	<u>3,480</u>	<u>3,180</u>
Total resources expended	<u>218,435</u>	<u>200,461</u>
Net income before gains and losses	18,951	20,641
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>218,798</u>	<u>27,174</u>
Net income	<u>237,749</u>	<u>47,815</u>

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY
THANKS TO DONORS**

The Trustees acknowledge with grateful thanks gifts received in the year ended 30 September 2024 from the following, most being members of The Chartered Accountants' Company. We are also very grateful to our Company members and others who took part in and supported sponsored events for the Charity's benefit.

Sir Gerald Acher	Niall Carroll	Anupam Ganguli	Constantine Ioannou
Asif Ahmed	Andrew Carver	Ken Gardener	David Isherwood
David Allen	Tony Cates	James Gibson	Will Jackson
Susan Almond	Bhevan Chandrasena	Geoff Gillo	Michael Jeans
Claire Anderson	Ian Cherry	Anthony Glenton	Ian Jefferson
Victoria Andrew	David Chitty	Peter Glenton	Sir Brian Jenkins
Richard Andrews	Fayezul Choudhury	George Godfrey	Peter Jenkins
Charles Ansley	Sanawar Choudhury	Henry Gold	Kieran Johnson
Keith Arundale	Martin Clapson	Fiona Goldsmith	Charles Jones
Mike Ashley	David Clarke	Graeme Gordon	Fran Kaempchen
Johan Auren	John Coombe	Jane Graham	Rajan Kapoor
Malcolm Bacchus	Christabel Cowling	Dame Teresa Graham	Neeraj Kapur
Chrissie Bacon	Philip Crooks	Kenneth Greatbatch	Eric Kench
Arthur Bailey	Thomas Crowe	Richard Green	Max Kendall
John Baker	Iain Cummings	John Greenhalgh	Alan Kingsley
Paul Baker	John Curry	Keith Greenhalgh	Kenneth Kirk
Bob Barnett	Jimmy Daboo	Geoffrey Griggs	Anthony Komedera
Michael Barton	Robin Darbyshire	Jonathan Grosvenor	Jack Ladeveze
Caroline Bass	Margaret Dawes	Sharon Gunn	Graham Lamont
Elizabeth Bassett	Paul Denby	Franki Hackett	David Laphom
Roger Bates	Peter Dickinson	Martin Hagen	Roger Lawson
Andrew Batty	Linda Dixon	Stuart Hancock	Edward Le Good
Tony Bennewith	Clive Dodds	Sir Jeremy Hanley	Michael Legg
Jonathan Bewes	Paul Druckman	Michael Hardman Dec'd	Simon Letts
Abdul Bhanji	Tom Durie	Tony Harper	Charles Lewis
Charles Biggin	Keith Durward	Nat Harper	Hilary Lindsay
David Bill	Richard Dyson	Douglas Harrison	Nicholas Lloyd
David Blair	David Eagles	John Harrison	Stephen Lockley
Derek Blair	David Elms	Trevor Harrison	Jane Lodge
Charles Bowman	Clive Emerson	Peter Harrison	Lord Leigh of Hurley
Evie Bowyer	James Estlin	Bill Hartley	Graham Lovelock
Alexandra Boyle	Sir Peter Estlin	Michael Hawkins	Michael Lowe
Miles Bradbury	Angus Farr	Kevin Hayman	Mark Lumsden-Taylor
Stuart Bridges	Richard Farr	Miles Hedges	Dmitry Lysenko
Charlotte Brigden	John Felthan	Paul Von De Hyde	Paul Maberly
Kathryn Britten	Leslie Ferrar	Sian Hill	Neil Macdonald
Adam Broke	Sue Field	Mark Hindmarch	John Machin
Philip Brook	Robin Fieth	Stephen Hodgson	James Macnamara
Will Brooks	Tim Fitzpatrick	Ruth Horgan	Richard Macve
Colin Brown	Michael Fowle	Mark Hudson	Linda Main
Clifford Bygrave	John Francis	Jeffrey Hume	Kaaeed Mamujee
Heather Bygrave	David Franklin	Chris Humphrey	Steven Maslin
John Cardnell	Angela Freeman	Scott Huntley	David Matthews
Olivia Carling	Mark Fresson	Clive Hyman	Douglas McMillan

**THE CHARTERED ACCOUNTANTS LIVERY
CHARITY**

THANKS TO DONORS (continued)

Kamini Mehta	Lynn Percy	Jeffrey Smith	Beverley Turner
Joanne Merchant	David Perry	John Smith	Richard Wade
Roger Merchant	Andrew Pianca	Peter Smith	David Walker
Chris Merry	Russell Picot	Richard Smith	Peter Walker
Mike Metcalf	Shaun Pitt	Susan Smith	Christopher Walliker
Victoria Middleton	Andrew Popham	Robert Smyth	Jon Wallis
Matthew Millane	Ian Powell	Emma Snow	Carol Warburton
Tarun Mistry	Mark Pugh	Vernon Soare	Chris Ward
Robert Mitchell	Pars Purewal	Richard Somers	Graham Ward
Sheilagh Moffat	Sir Michael Rake	Robert Spedding	David Watson
Edith Monfries	Alan Ramsey	John Spencer	Nigel Watts
Peter Moore	Michael Ransom	Mark Spofforth	Edward Weiss
Margaret Morrissey	Andrew Ratcliffe	Sam Stafford Allen	Yancey Westerfield
Jayne Mould	David Redfern	Kim Staniforth	Martin Wheatcroft
Jon Moulton	Matthew Rees	Clive Stevens	Richard Wheeler
Martin Muirhead	Jasdev Rehncy	Brian Straughan	Stephen Whitaker
Mark Mullins	Mark Rennison	Mark Summerfield	John Whiter
Giles Murphy	Edwin Richards	Andrew Sutton	Linda Wiggins
Claire Musgrave	Michael Richardson	Martin Sutton	Huw Williams
Christopher Napier	Tom Robb	Jon Symonds	Polly Williams
Jenny Nelder	Tim Roberts	Nicos Syrimis	Peter Williams
Sir Brian Nicholson	Jill Robinson	Derek Tail Walker	Geoffrey Willies
Rodney Norman	Martin Robinson	Phillip C Taylor	Richard Wilson
Vince O'Brien	Paul Rolison	Philip K Taylor	Terry Winter
Akinbiyi Oloko	Gerald Russell	Lloyd Thomas	Alan Wintersgill
Sally O'Neill	David Sawyer	Deirdre Thomas	Robert Woolford
Sally-Ann Orton	David Scott	Richard Thomas	Melanie Wotherspoon
Nicholas Page	Trevor Seckel	Douglas Thompson	Matthew Wreford
Clive Parritt	Rod Sellers	Kevin Thompson	Andrew Wright
Kevin Parry	Richard Sexton	Peter Townsend	Peter Wyman
William Parry	Naima Siddiqi	Neville Trotter	Mary Yale
Viresh Paul	Sean Sloan	Penelope Tuck	David Young
Gareth Pearce	Anne Smith	Nigel Turnbull	Gino Zabeo