

**Geese Theatre Company Limited**

**(A Company Limited by Guarantee)**

**Annual Report and Financial Statements  
Year ended 31 March 2024**

Charity number : 327563

Company Number : 2182104



**T H E A T R E  
C O M P A N Y**

**Feltons**

**Chartered Accountants**

**Birmingham**

**B1 3JR**

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Report and financial statements**  
**Year ended 31 March 2024**

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**Geese Theatre Company Limited  
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**Reference and Administrative Details**

Chair	Kobina Hall	
Trustees	Clark Baim Selwyn Blyth Philippa Frith Kobina Hall Iain Lownes Claire Owen Kam Sarai	
Company secretary	Iain Lownes	
Key management personnel	Andrew Watson Louise Heywood Rosalind Adams Elizabeth Aspinall	CEO and Artistic Director Director of Programmes Director of Funding and Partnerships Director of Finance and Operations
Other employees	Elizabeth Brown Daisy Edwards Rebecca Oldfield Emma Smallman Georgia Wilkinson	Andrea Cifuentes-Poseck Oliver Gatten Daniel Pearce David Snook
Registered office		Woodbridge House 9 Woodbridge Road Birmingham B13 8EH
Charity number		327563
Company registration number		2182104
Independent auditor		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers		Lloyds Bank plc 32-34 Alcester Road South Kings Heath Birmingham B14 7PU

**Geese Theatre Company Limited  
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**Report of the trustees  
Year ended 31 March 2024**

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Chair's Report**

Whilst 2023/24 was a challenging year for Geese from a financial perspective it is positive to note that the company has not only maintained, but increased its presence across the secure estate, almost doubling the number of projects and the number of people in prisons we have reached. I believe this is because of the excellent reputation for quality that the company has built and sustained over the years and the level of trust that senior leaders within the prison estate place in Geese to deliver work that is sensitive, inspiring and effective.

Alongside the prison work has been a healthy mix of staff training events, performances at criminal justice and social welfare conferences, ongoing community partnerships, and work with academic partners.

2023/24 was the first year of Arts Council England's current National Portfolio Investment Programme and Geese was fortunate to receive additional funding that has enabled us to begin to develop a new strand of work in Wolverhampton, combining work in HMP Oakwood with projects in the community and providing training and development opportunities for Wolverhampton-based artists. This initiative shows the company's commitment to building capacity within the sector so that more people can experience the power of art in their recovery journey.


Another initiative of which I am particularly proud is the Creative Licence project. Funded by Arts Council England, Creative Licence was a pilot project designed to test the possibility of developing employment pathways from prison into the creative industries. Working closely with the resettlement team at HMP Oakwood and Birmingham Repertory Theatre, the project enabled one serving prisoner to work across several departments at the Rep while on Release on Temporary Licence (ROTL.) The project was evaluated by the Institute of Community Research and Development at the University of Wolverhampton, whose report provides invaluable lessons for both prisons and the creative sector.

I am grateful to my fellow Board of Trustees members for their expertise, guidance and commitment over the past year. However, the work of Geese can only happen because of the enthusiasm and skill of the entire staff team. Their dedication to working with some of the most vulnerable and

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**Report of the trustees (continued)  
Year ended 31 March 2024**

marginalised people in our society cannot be underestimated and it is because of them that the work of Geese continues to go from strength to strength.

A handwritten signature in black ink, appearing to read 'K. Hall', with a stylized flourish at the end.

Kobina Hall

Chair of the Board of Trustees

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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Our Purposes and Activities**

Our vision is:

To create safe, crime-free communities and for the arts to be recognised as a powerful vehicle for individual and social change.

Our mission is:

To use theatre and drama to enable choice, personal responsibility and change amongst individuals who have offended, other vulnerable or marginalised groups and those who work with them.

Our values are:

*Responsibility*

We support and encourage the notion of personal responsibility.

*Belief in Change*

We uphold and promote a belief in the potential and possibility of individual change.

*Rigour*

Every aspect of our work is grounded in robust evidence and theory to ensure the highest quality.

*Artistic Excellence*

We strive to develop and deliver theatre and drama practice of the highest quality to people and places with the least engagement in the arts.

*Innovation*

We are continually developing new performances, projects and services for new audiences, offering alternative approaches to reducing offending.

*Partnership*

We aim to create an ethos of collaboration and partnership which values contributions from all members, employees, partners and participants in order that our work has the greatest impact.

*Inclusion*

We aim to treat all individuals with respect and to approach each other and those we work with in an inclusive and non-judgemental manner.

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**Report of the trustees (continued)  
Year ended 31 March 2024**

To achieve our vision of creating safe, crime-free communities by the provision of theatrical activities, we formulated objectives for our 2023/24 business plan within the following areas

1. *Direct Work with Beneficiaries*
2. *Training Work*
3. *Profile Raising, Relationship Building, Sector Engagement and International Work*

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Organisations and Partners worked with in 2023/24**

Ardenleigh Hospital	HMP Send
Barnardos	HMP Stanford Hill
Bath Spa University	HMP Swaleside
Birmingham City University	HMP Wealstun
Birmingham City Council	HMP Woodhill
Birmingham Conservatoire, Birmingham City University	Ingeus
Birmingham Virtual School	Judicial College
Bradford Council	Kulturkompaniet
Cardiff Metropolitan University	Leeds City Council
Clayfields House Secure Unit	Leonard Consultancy
Clean Break	Liverpool Hope University
Central School of Speech and Drama	Resettle IIRMS (Intensive Intervention & Risk Management Service)
Dante or Die	Nottingham Trent University
East of England Probation	Nuneaton Education Alliance
Emotion Coaching UK	Partner Abuse Interventions Ltd
Glebe House	Respect
Goldsmiths, University of London	Roundhouse
Harrow Council	SIFA Fireside
HMP Ashfield	Solihull Metropolitan Borough Council
HMP Brixton	South West Probation
HMP Drake Hall	StopSo UK
HMP Gartree	SUIT
HMP Holme House	University of Northampton
HMP Humber	University of Worcester
HMP Huntercombe	Vinney Green Secure Unit
HMP Kirkham	Warwickshire Virtual School
HMP Leeds	Wells Road Centre
HMP North Sea Camp	Woodlands Children's Development Centre
HMP Oakwood	Woodlands School
HMP Rye Hill	

**Work delivered 2023/24:**

Geese Theatre Company works within the criminal justice system and social welfare settings and projects comprise work with core client groups (in secure settings, mental health settings, in the

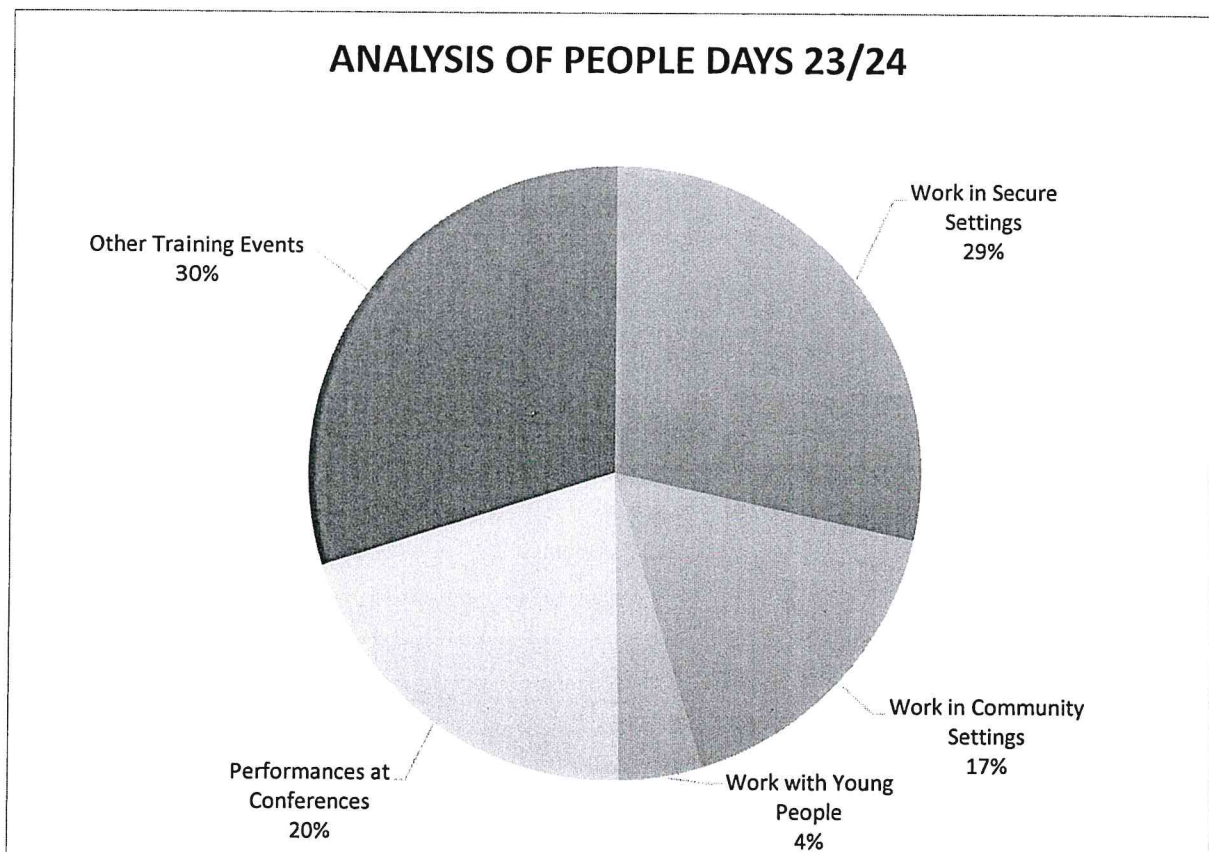
**Report of the trustees (continued)**  
**Year ended 31 March 2024**

community or with young people) and training of staff, students and artists who work with such core client groups.

Maintaining a balance across our portfolio of work can be challenging but it is satisfying to note that in 2023/24 we increased the number of prisons we worked in compared to 2022/23 and worked with almost twice as many participants within those prisons. Many of those prison projects have been delivered in partnership with specialist units or services, whether that is a Therapeutic Community, a Psychologically Informed Planned Environment wing (PIPE), the Offending Personality Disorder Pathway, or Incentivised Substance Free units.

	Number of projects	People Days	Participants/Audience Members
Work in Secure Settings	39	194	391
Work in Community Settings	23	252	405
Work with Young People	6	63	30
Performances at Conferences	28	203	2139
Other Training Events	41	91.5	556
<b>Totals</b>	<b>137</b>	<b>803.5</b>	<b>3521</b>

All the work is delivered by a delivery team of permanent staff with an average of 12 years' experience working with Geese. The delivery team is supported by an experienced administrative team with a focus on finance, fundraising, business development and logistics.



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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Direct Work with Beneficiaries**

We worked with 538 adults and young people who are in prison, serving community sentences or otherwise marginalised, vulnerable or socially excluded. 288 audience members watched performances/presentations co-created with some of our adult participants.

<b>Secure</b>	<b>Number of Projects</b>	<b>Days (inc. rehearsal)</b>	<b>People Days</b>	<b>Client/Audience Numbers</b>
Creative Projects	3	19	43	27
Performances	2	3.5	14	74
Groupwork	34	65.5	137	290
<b>Totals</b>	<b>39</b>	<b>88</b>	<b>194</b>	<b>391</b>

<b>Community</b>	<b>Number of Projects</b>	<b>Days (inc. rehearsal)</b>	<b>People Days</b>	<b>Client/Audience Numbers</b>
Groupwork	7	9	23	45
Creative Projects	9	89	208	70
Performances (Community Cast)	6	6	19	288
Participant Development	1	1	2	2
<b>Totals</b>	<b>23</b>	<b>105</b>	<b>252</b>	<b>405</b>

<b>Youth</b>	<b>Number of Projects</b>	<b>Days (inc. rehearsal)</b>	<b>People Days</b>	<b>Client Numbers</b>
Creative Projects	6	30	63	30
<b>Totals</b>	<b>6</b>	<b>30</b>	<b>63</b>	<b>30</b>

**Examples of projects where we worked directly with beneficiaries:**

**Secure**

Our work in secure settings sits at the heart of our portfolio and this year we have maintained partnerships with prisons we have worked in regularly over the last few years as well as developing new relationships. One such new relationship was with the Psychologically Informed Planned Environment (PIPE) unit of women's prison HMP Send, who commissioned us to devise and deliver a six-session project over a six-week period, working with some of their women. Staff from the unit who supported the project provided the following feedback:

*"The facilitators were amazing, so welcoming, consistent and a joy to be around. They kept the group focused whilst having fun, delivered valuable content to our residents whilst keeping them engaged and took on board any feedback they gave. They were 100% approachable, understanding and adaptable when required.*

*I think I was unaware of how much the residents valued these sessions until the last session when they were reflecting on their time participating in the workshops. The residents were very emotional about what they had learnt about themselves and others during the time with Geese Theatre. One resident fed back to the group that this was the most valuable enrichment activity that she has ever been a part of on PIPE and that she had taken so much from it. I think this has had a huge impact on the community and [has helped them with] forming new relationships and [their] understanding of each other."*

**Community**

As mentioned in the Chair's report, thanks to additional NPO funding from Arts Council England, we have been able to develop a new community initiative in Wolverhampton. We are working closely with the Service User Involvement Team in the city to provide opportunities for people with experience of the criminal justice system to engage in creative projects. In January 2024 we worked with a group of six people over twelve sessions that culminated in a performance to a packed audience at Newhampton Arts Centre. Below is feedback from some of the participants:

*"I cannot explain how liberated I feel. I don't know how, but something has changed in me and it is for the good. The project is so amazing. The only way you could improve it is to let us do it again."*

*"This is one of the most positive, amazing experiences I have had, not only in my recovery but in my life. I think I have found inner strength and capabilities that I never knew I possessed. I truly loved and enjoyed this work – it is amazing."*

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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Training Work**

We delivered training in the form of performances, groupwork, presentations, role-play or filmed scenes to thousands of staff working within the criminal justice system and wider social welfare sectors, students, and members of the public.

<b>Conference Performances</b>	<b>Number of Projects</b>	<b>Days (inc. rehearsal)</b>	<b>People Days</b>	<b>Audience Numbers</b>
For Staff	25	40.5	172	1870
For Students	3	7	31	269
<b>Totals</b>	<b>28</b>	<b>47.5</b>	<b>203</b>	<b>2139</b>

<b>Staff Training</b>	<b>Number of Projects</b>	<b>Days (inc. rehearsal)</b>	<b>People Days</b>	<b>Client/Audience Numbers</b>
Groupwork (for students)	9	7	8	105
Groupwork (for staff)	12	12	23	149
Groupwork (public)	4	8	8	42
Groupwork (for artists)	4	3	6	44
Presentations (for staff)	1	1	1	130
Presentations (for student)	1	1	1	65
Presentations (public)	5	5	5	21
Filmed Scenes (for staff)	5	11.5	39.5	0
<b>Totals</b>	<b>41</b>	<b>48.5</b>	<b>91.5</b>	<b>556</b>

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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Examples of training work:**

**Conference Performances**

Geese practitioners all work permanently and exclusively for the company, which means that they are constantly engaged in delivering projects in a wide variety of criminal justice and social welfare settings. Being immersed in the worlds of prison, probation, social work, youth justice, mental health and social work means the company is in a unique position to be able to respond to organisations when they are seeking a bespoke solution for a staff event or conference. Every year we are commissioned to create new performances which explore specific themes and 2023/24 was no different, with approximately a quarter of all our performances being bespoke. As an example, in October 2023 Solihull Metropolitan Borough Council asked us to create a performance which brought to life findings from a Serious Case Review and which would provoke discussion and debate amongst the multi-agency audience. Following the performance, the commissioner provided the following feedback:

*“From first communication with Geese, they have been brilliant! From moving dates around to accommodate us to being given a brief at a very late stage with a number of themes that were expertly and cleverly scripted and then delivered by talented actors. It's a big thank you from us, I know people will be talking about this for a long time to come!”*

Feedback from the audience was universally excellent, including:

*“It was really moving and emotive to see real examples of lived experiences and stories brought to life and to really drive the point home. It was good having points of discussion at different points throughout the performance. I really felt a range of emotions watching it, which I didn't expect. It makes the subject more human but has points of relief with the humour. Highly recommend viewing to anyone.”*

**Other Staff Training**

Groupwork for staff can take different forms:

- using theatre, drama and active methods to enable small groups of professionals to explore challenges they might face in their work and to practise solutions and ways of working in a safe and supportive space;
- providing staff with training in specific theatre-based tools and techniques and a space in which to safely practise using the techniques.

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**Report of the trustees (continued)  
Year ended 31 March 2024**

Often staff training events are commissioned by criminal justice or social welfare organisations but increasingly we are receiving requests from other arts organisations, either because they are interested in developing work in criminal justice settings; want to upskill their staff in working with people with multiple disadvantage; or want to develop their practitioners' facilitation skills.

*"Our group were highly diverse in what angle they were approaching the training from - some will be delivering workshops in prisons, some will be working with ex-prisoners, others are coming to it from a writing angle, and I am overseeing the whole project. [The facilitator] was fantastic at ensuring everyone got what they needed from the session and making every element relevant for everyone. He was totally engaging and very responsive / amenable. Not being a facilitator myself I was unsure how 'useful' it would be for me compared to others attending but [the facilitator] is a testament to the work that Geese Theatre do and I think I could do a full week of training with him and still not want it to end."*

**Participant, Dante or Die Theatre Company**

*"My expectations were to have a space of reflection and learn a thing or two. They were beyond fulfilled. This course was absolutely brilliant, it was the best training I've ever had - so beautifully and brilliantly balanced with activities, action, games and some incredible reflection. I am so inspired by it, and I have learnt so much and it's galvanised me to learn more."*

**Participant, Camden Roundhouse**

## **Financial Review**

As noted in the Chair's report, Geese Theatre Company has had a challenging year financially, ending 2023/24 with a deficit of £59,890. This is a result of several factors:

- Increased staff costs (for both delivery and non-delivery staff) following salary increases in April 2023 and the expansion of the administrative team in 2022/23.
- Reduced delivery capacity following the departure of a trainee practitioner and an unsuccessful round of recruitment for their replacement.
- The postponement of planned spend for some funded projects due to capacity issues, both at Geese and in partner organisations.
- A quieter than anticipated first half of the year, arising from increased lead times for commissioning decisions (our perception being that tighter controls on public sector spending has resulted in some proposals requiring sign-off at higher management levels).
- Loss of some regular work due to client staffing/procurement process changes.

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**Report of the trustees (continued)  
Year ended 31 March 2024**

Total income for 2023/24 of £537,855 was down £1,963 or 0.4% on the previous year (2023: £539,818). A slight decrease in income from grants and donations by 4% to £244,124 (2023: £253,116) was offset by increases to both earned and investment income. The former increased by £3,576 or 1.3% to £268,625 (2023: £265,049). This slight growth was due to increased invoiceable work in secure settings and was achieved despite a decrease in the number of conference performances (28 compared to 54 in the previous year).

Expenditure increased to £597,745, up £67,516 or 13% on the previous year (2023: £530,229). Expenditure increased across all budget lines except sundry expenses, with staff costs and support costs seeing the most significant increases and reflecting the experience of the current team. Motor and travel costs and depreciation also increased from 2022/23, resulting from the ongoing cost-of-living crisis and the purchase of a new vehicle respectively.

The company has a clean balance sheet and closes the year with a cash balance of £226,222. At the time of writing (September 2024) Geese has confirmed more than 70% of budgeted invoiceable income and has a healthy pipeline of potential commissions. Staffing costs have decreased following two resignations and a redundancy, whilst capacity is being maintained by use of freelance actor/practitioners where required. The cashflow and budget show that Geese continues to be financially viable past March 2025.

**Principal funding sources**

Across the sector and beyond, pressure on funders has grown this year, with many programmes oversubscribed and more competition for funding than ever. We are therefore pleased that we have secured grants for continuing and new projects.

As noted in the Chair's report, 2023/24 was the first year of our new National Portfolio Organisation (NPO) funding, and Arts Council England has confirmed that the portfolio will continue into 2026/27, subject to approval of financial information. This funding includes an uplift on the funding we received previously as an NPO, which we requested to allow us to develop links across arts, criminal justice and social welfare sectors in Wolverhampton. This first year has seen creative projects in HMP Oakwood, with the Service User Involvement Team in the community, and training for artists in the sector.

Creative City Legacy Funding, alongside continuing and valued support from the Backstage Trust, enabled Staging Recovery to work with Geese Practitioners and a filmmaker to create a multimedia performance exploring the meaning of 'connection'.

This was also the first year of funding from the William A Cadbury Charitable Trust, supporting the development and delivery of projects for women in HMP Drake Hall with a history of substance misuse. These projects continue into 24/25 and are very successful.

We are, as always, extremely grateful to everyone who continues to support Geese in this way.

**Geese Theatre Company Limited  
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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Schedule of Grants and Donations – April 2023 to March 2024**

Arts Council England	Unrestricted	NPO funding towards business plan	85,000
Arts Council England	Restricted	Employability project ( <i>Creative Licence</i> ) grant	29,178
BBC Children in Need	Restricted	Grant for filmmaking projects with young people	18,870
Backstage Trust	Restricted	<i>Staging Recovery</i> Ensemble project funding	40,915
British Council	Restricted	International Collaboration Grant	3,743
Birmingham City Council	Restricted	Creative City Legacy Fund	10,000
Garfield Weston	Restricted	Grant for company development	10,000
Hadrian Trust	Restricted	Grant towards a performance in HMP Holme House	1,000
National Lottery Community Fund	Restricted	Grant for partner project with SIFA Fireside	34,935
William A Cadbury Charitable Trust	Restricted	Grant for projects in HMP Drake Hall	8,500
Other	Unrestricted	Donations	1,983
<b>TOTAL</b>			<b>244,124</b>

**Investment powers and policy**

The executive has the power to invest the moneys of the company not immediately required for its purpose in or upon such investments, securities or properties as may be thought fit. (Based on Object 4.15 of Memorandum and Articles of Association.) However, there are no immediate plans to invest funds in anything other than the company's business bank account.

**Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned requirements. The trustees regularly review the level of reserves to ensure that the company could continue to function during a period of emergency. Currently, the Board aims to maintain reserves of a minimum of two months of expenditure and has a review mechanism in place should the reserves look to breach this.

Unrestricted reserves were £166,797 at 31st March 2024 and represent just over 3.5 months of planned expenditure for 2024/25. The budget for 2024/25 shows a surplus of just over £4k and a growth in reserves.

**Geese Theatre Company Limited  
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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Structure, Governance and Management**

**Governing document**

Geese Theatre Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th September 1987 and is registered as a charity with the Charity Commission. There are currently 30 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to any person who meets the criteria outlined in Article 6 of the company's Memorandum and Articles of Association.

**Appointment of trustees**

The directors of the company are also charity trustees for the purpose of charity law and, under the Company's Articles, are known as members of the Executive Committee.

As set out in the Articles of Association, the Executive Committee is elected by members of the company.

One third of the trustees retires each year by rotation. At the AGM in September 2024 Philippa Frith and Claire Owen will retire, and, being eligible, offer themselves for re-election.

The executive seeks to retain relevant skills, such as financial, legal and artistic, as well as to represent client group interests on the committee.

**Trustee induction and training**

New trustees are briefed on their legal obligations under charity and company law, and the Charity Commission guidance on public benefit, and are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity.

Potential new trustees are interviewed by a committee member and invited to attend two Executive Committee meetings as an observer prior to election.

An induction pack is supplied to potential new members. This covers:

- Legal responsibilities
- The role of a trustee
- A personal history and declaration form
- The Memorandum and Articles of Association

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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Organisation**

The board of trustees, which can have up to 15 members, administers the charity. The board normally meets four times a year and there are sub-committees which meet when deemed necessary.

Decisions relating to the strategic direction and policy of the charity are made by the Executive Committee, in close consultation with the CEO/Artistic Director. At the date of this report, the committee has seven members from a variety of professional backgrounds relevant to the work of the charity.

The Chief Executive and Artistic Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, marketing and personnel.

**Related parties and co-operation with other organisations**

None of our trustees receives remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a client or supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Related party transactions in the current year are described in note 17 to the accounts.

**Pay policy for senior staff**

The board of directors, who are the trust's trustees, and the senior management team together comprise the key management personnel of the charity in charge of directing and operating the trust on a day-to-day basis. No director received remuneration in the year and details of directors' expenses are disclosed in note 7 to the accounts. The pay of senior staff is reviewed annually and is normally increased to reflect inflation or a change in responsibilities.

**Risk management**

The trustees have a risk management policy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to mitigate or manage any potential impact on the charity should those risks materialise.

Any risks that are defined as high or unacceptable have an owner assigned and contingency plans formulated. This then becomes a standing agenda item at every Executive Committee meeting to ensure the action is monitored.

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**Report of the trustees (continued)  
Year ended 31 March 2024**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**Report of the trustees (continued)  
Year ended 31 March 2024**


**Disclosure of information to auditor**

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees:

  
..... Kobina Hall (Chair)

24 September 2024

**Independent Auditor's Report to the Members of  
Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Opinion**

We have audited the financial statements of Geese Theatre Company Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements :

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of  
Geese Theatre Company Limited  
(A Company Limited by Guarantee)  
(continued)**

**Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Independent Auditor's Report to the Members of  
Geese Theatre Company Limited  
(A Company Limited by Guarantee)  
(continued)**

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities statement (set out on page 17), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the company's control and risk management procedures and planned our work based on our assessment of those controls and procedures;
- This review included an assessment of the risk of material misstatement due to errors, fraud and management override of controls for all material areas in the financial statements;
- We made enquiries of management and the company's lawyers regarding any actual or potential litigation and/or claims;
- Financial statements disclosures were reviewed and checked for compliance with applicable laws;
- Detailed testing was conducted on balances and transactions including unusual items and those of individual significance to the financial statements;
- Data analytics were used in order to identify unusual or significant trends;
- Communications with management and those charged with governance regarding relevant matters was undertaken throughout the audit and on completion.

**Independent Auditor's Report to the Members of  
Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

24 September 2024

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (including income and expenditure account)**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income</b>					
Grants and donations	2	86,983	157,141	244,124	253,116
<i>Income from charitable activities:</i>					
Fund raising		268,625	-	268,625	265,049
<i>Income from trading activities:</i>					
Rental income, room hire and sundry income		21,500	-	21,500	21,000
Investment income	3	3,606	-	3,606	653
<b>Total income</b>		<b>380,714</b>	<b>157,141</b>	<b>537,855</b>	<b>539,818</b>
<b>Expenditure</b>					
<i>Costs of raising funds :</i>					
Publicity and marketing		360	-	360	5,114
<i>Charitable activities:</i>					
Operational and support costs	4	440,244	157,141	597,385	525,115
<b>Total expenditure</b>		<b>440,604</b>	<b>157,141</b>	<b>597,745</b>	<b>530,229</b>
<b>Net (expenditure) / income before transfers</b>		<b>(59,890)</b>	<b>-</b>	<b>(59,890)</b>	<b>9,589</b>
Gross transfers between funds	13	-	-	-	-
<b>Net movement in funds</b>		<b>(59,890)</b>	<b>-</b>	<b>(59,890)</b>	<b>9,589</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		226,687	-	226,687	217,098
<b>Total funds carried forward</b>	13	<b>166,797</b>	<b>-</b>	<b>166,797</b>	<b>226,687</b>

All of the charity's activities derive from continuing operations during the above two financial periods.

The statement of financial activities includes all gains and losses recognised during the year.

**Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

Company Number : 2182104  
Balance sheet as at 31 March 2024

/ Charity number : 327563

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		24,185		3,493
<b>Current assets</b>					
Debtors	10	59,286		55,523	
Cash at bank and in hand		<u>226,222</u>		<u>345,308</u>	
		285,508		400,831	
<b>Creditors: amounts falling due within one year</b>					
	11	<u>142,896</u>		<u>177,637</u>	
<b>Net current assets</b>			142,612		223,194
<b>Net assets</b>			<u>166,797</u>		<u>226,687</u>
<b>Funds of the charity :</b>					
<b>Restricted funds</b>					
General fund	13		-		-
<b>Unrestricted funds</b>					
General fund	13	142,612		223,194	
Capital fund	13	<u>24,185</u>		<u>3,493</u>	
			166,797		226,687
<b>Total funds</b>			<u>166,797</u>		<u>226,687</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 26 to 34 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 24 September 2024 and signed on their behalf by :

  
Iain Lownes  
Trustee

**Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Statement of cash flows  
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Net cash flow from operating activities</b>	16	<u>(96,760)</u>	<u>23,280</u>
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets		(25,932)	(2,217)
Interest received		3,606	653
<b>Net cash flow from investing activities</b>		<u>(22,326)</u>	<u>(1,564)</u>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<u>(119,086)</u>	<u>21,716</u>
Cash and cash equivalents at 1 April 2023		345,308	323,592
<b>Cash and cash equivalents at 31 March 2024</b>		<u>226,222</u>	<u>345,308</u>

**Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024**

**1. Accounting policies**

**a) Basis of preparation**

Geese Theatre Company Limited is a charitable company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are provision of relationship support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity .

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

**b) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

- **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**1. Accounting policies (continued)**

**c) Income recognition (continued)**

- **Donated services and gifts in kind**  
Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.
- **Gifts in kind**  
Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.
- **Interest receivable**  
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
- **Other income**  
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

**d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**  
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**  
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**  
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific artistic projects being undertaken by the trust.

**Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**1. Accounting policies (continued)**

**f) Allocation of support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

**g) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	- 25% per annum on a straight line basis
Fixtures and fittings	- 25% per annum on a straight line basis
Motor vehicles	- 25% per annum on a straight line basis

**h) Debtors**

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j) Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**k) Operating leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**l) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**2. Grants and donations**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants	85,000	157,141	242,141	251,354
Donations	1,983	-	1,983	1,762
	<u>86,983</u>	<u>157,141</u>	<u>244,124</u>	<u>253,116</u>

**3. Investment income**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Deposit account interest	3,606	-	3,606	653
	<u>3,606</u>	<u>-</u>	<u>3,606</u>	<u>653</u>

**4. Expenditure on charitable activities**

	Work in Secure Settings £	Work in Community Settings £	Work with Young People £	Training Work £	Total 2024 £	Total 2023 £
<b>Operational and support costs</b>						
Staff costs	87,060	113,090	28,272	132,162	360,584	328,644
Project costs	1,170	1,520	380	1,776	4,846	3,357
Motor and travel	11,095	14,411	3,602	16,842	45,950	40,633
Premises costs	10,074	13,084	3,272	15,292	41,722	40,509
Training	1,167	1,516	379	1,771	4,833	4,208
Venue hire	1,446	1,878	469	2,194	5,987	4,575
Sundry expenses	122	158	41	184	505	2,280
Depreciation	1,265	1,643	411	1,921	5,240	2,786
Support costs (note 5)	29,439	38,240	9,560	44,689	121,928	92,693
Governance costs (note 5)	1,398	1,816	453	2,123	5,790	5,430
	<u>144,236</u>	<u>187,356</u>	<u>46,839</u>	<u>218,954</u>	<u>597,385</u>	<u>525,115</u>

Total expenditure on charitable activities was £597,385 (2023 - £525,115) of which £440,244 (2023 - £325,232) was unrestricted and £157,141 (2023 - £199,883) was restricted.

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**5. Analysis of support and governance costs**

	Basis of allocation	General support £	Governance function £	Total 2024 £	Total 2023 £
Administrative staff	Staff time	50,413	-	50,413	38,790
General office costs	Usage	7,035	-	7,035	3,737
Audit fees	Governance	-	2,140	2,140	1,980
Accountancy services	Governance	-	3,650	3,650	3,450
Other support costs	Usage	64,480	-	64,480	50,166
		<u>121,928</u>	<u>5,790</u>	<u>127,718</u>	<u>98,123</u>

**6. Net income/(expenditure) for the year**

Net income / (expenditure) is stated after charging :

	Total 2024 £	Total 2023 £
Depreciation of tangible fixed assets	5,240	2,786
Operating lease rentals		
Premises	19,800	19,800
Auditor's remuneration		
Audit fees	2,140	1,980
Accountancy services	<u>3,650</u>	<u>3,450</u>

**7. Trustees and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2023 - £nil).

No trustees were reimbursed expenses during the year (2023 - £130 reimbursed to one trustee).

The Trust considers its key management personnel comprise the CEO/Artistic Director, Director of Programmes, Director of Funding and Partnerships and Director of Finance and Operations. The total amount of employee benefits received by key management personnel was £164,592 (2023 - £147,410).

**Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**8. Analysis of staff costs and numbers**

**Staff costs :**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Wages and salaries	371,605	332,562
Social security costs	28,234	24,918
Defined contribution pension schemes	11,158	9,954
	<u>410,997</u>	<u>367,434</u>

No employees received total employee benefits of more than £60,000.

**Staff numbers :**

The average monthly number of employees and full time equivalents during the year was as follows:

	<b>2024 Number</b>	<b>2024 FTE</b>	<b>2023 Number</b>	<b>2023 FTE</b>
Management	4	3.7	4	3.6
Direct charitable activities	7	5.6	6	5.4
Administrative	2	1.8	2	1.7
	<u>13</u>	<u>11.1</u>	<u>12</u>	<u>10.7</u>

**9. Tangible fixed assets**

	<b>Equipment £</b>	<b>Fixtures &amp; fittings £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2023	19,486	60,529	23,290	103,305
Additions	-	4,432	21,500	25,932
At 31 March 2024	<u>19,486</u>	<u>64,961</u>	<u>44,790</u>	<u>129,237</u>
<b>Depreciation</b>				
At 1 April 2023	19,398	57,124	23,290	99,812
Charge for the year	88	2,060	3,092	5,240
At 31 March 2024	<u>19,486</u>	<u>59,184</u>	<u>26,382</u>	<u>105,052</u>
<b>Net book values</b>				
At 31 March 2024	<u>-</u>	<u>5,777</u>	<u>18,408</u>	<u>24,185</u>
At 31 March 2023	<u>88</u>	<u>3,405</u>	<u>-</u>	<u>3,493</u>

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**10. Debtors**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Debtors from operations	53,152	48,145
Prepayments and accrued income	6,134	7,378
	<u>59,286</u>	<u>55,523</u>

**11. Creditors - amounts falling due within one year**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Creditors from operations	7,906	11,809
Accruals and deferred income	134,990	165,828
	<u>142,896</u>	<u>177,637</u>
<b>Deferred income</b>		
Deferred income at 1 April 2023	158,850	175,929
Resources deferred in the year	95,422	131,243
Amounts released from previous years	(126,254)	(148,322)
Deferred income at 31 March 2024	<u>128,018</u>	<u>158,850</u>

At the balance sheet date the charity was holding funds received in advance for grants where the qualifying expenditure is expected to be incurred in a future year.

**12. Commitments under operating leases**

At 31 March 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	<b>Land and buildings</b>	
	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Within one year	19,800	19,800
Within two to five years inclusive	79,200	79,200
In over five years	34,650	54,450
	<u>133,650</u>	<u>153,450</u>

**Geese Theatre Company Limited**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**13. Analysis of funds**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
General fund	-	157,141	(157,141)	-	-
<b>Unrestricted funds</b>					
General fund	223,194	380,714	(440,604)	(20,692)	142,612
Capital fund	3,493	-	-	20,692	24,185
	<u>226,687</u>	<u>380,714</u>	<u>(440,604)</u>	<u>-</u>	<u>166,797</u>
<b>Total funds</b>	<u>226,687</u>	<u>537,855</u>	<u>(597,745)</u>	<u>-</u>	<u>166,797</u>

Name of fund	Description, nature and purpose of fund
<b>Restricted general fund</b>	Money given to the charity where the donor requires that a grant or donation be spent for a specific project or asset.
<b>Unrestricted general fund</b>	The free reserves of the charity which are not designated for particular purposes.
<b>Capital fund</b>	Free reserves which have been spent on acquiring fixed assets. An annual transfer is made relating to the depreciation thereon and other movements on fixed assets.

**14. Analysis of net assets between funds**

Fund balances at 31 March 2024 are represented by:

	Restricted General £	Unrestricted General £	Capital £	Total funds £
Tangible fixed assets	-	-	24,185	24,185
Current assets	-	285,508	-	285,508
Current liabilities	-	(142,896)	-	(142,896)
<b>Total net assets</b>	<u>-</u>	<u>142,612</u>	<u>24,185</u>	<u>166,797</u>

**Geese Theatre Company Limited  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**15. Capital commitments**

There were no capital commitments at 31 March 2024 (2023 - £nil).

**16. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Net (expenditure) / income for the year	(59,890)	9,589
Depreciation	5,240	2,786
Interest receivable	(3,606)	(653)
(Increase) / decrease in debtors	(3,763)	28,803
Decrease in creditors	(34,741)	(17,245)
<b>Net cash flow from operating activities</b>	<u>(96,760)</u>	<u>23,280</u>

**17. Related party transactions**

The following related party transactions took place during the period :

	<b>2024 £</b>	<b>2023 £</b>
<b>Birmingham Psychodrama Limited</b>		
Charitable company in which Clark Baim is a director		
Services recharged to related party during the year	1,100	1,000
	<u>1,100</u>	<u>1,000</u>

Geese Theatre Company Limited  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 31 March 2024**

	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
Fund raising	268,625	265,049
Grants	242,141	251,354
Donations	1,983	1,762
Rental income, room hire and sundry income	21,500	21,000
Interest	3,606	653
	<u>537,855</u>	<u>539,818</u>
<b>GENERATING FUNDS</b>		
Publicity and marketing	360	5,114
	<u>360</u>	<u>5,114</u>
<b>COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY OBJECTS</b>		
Wages and salaries	410,997	367,434
Rent and property costs	31,779	32,098
Venue hire	5,987	4,575
Telephone and postage	453	2,308
Office expenses	6,581	1,429
Training and recruitment	4,833	4,208
Consultancy and professional fees	64,481	50,166
Delivery travel and subsistence	15,319	17,141
Motor expenses and non-delivery travel	2,885	4,937
Accommodation	27,746	18,555
Insurance	9,943	8,411
Project costs	4,846	3,357
Sundry expenses	505	2,280
Depreciation	5,240	2,786
	<u>591,595</u>	<u>519,685</u>
<b>GOVERNANCE COSTS</b>		
Accountancy	3,650	3,450
Audit	2,140	1,980
	<u>5,790</u>	<u>5,430</u>
<b>NET (DEFICIT) / SURPLUS FOR THE YEAR</b>	<u>(59,890)</u>	<u>9,589</u>

*This page does not form part of the statutory financial statements.*