

Charity registration number: 327543

The American Jewish Joint Distribution Committee (UK) Trust

Unaudited Annual Report and Financial Statements

for the Year Ended 5 April 2025



**The American Jewish Joint Distribution Committee (UK) Trust
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**The American Jewish Joint Distribution Committee (UK) Trust
Reference and Administrative Details**

Charity Registration Number	327543
Trustees:	Martin David Paisner CBE Ofir Singal Anna Jacqueline Josse
Principal Office /Administrators	Prism the Gift Fund 20 Gloucester Place London W1U 8HA
Independent Examiner	A C Mole LLP Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Solicitors	Payne Hicks Beach Lincoln's Inn 10 New Square London WC2R 3QG
Bankers	Coutts Bank 440 Strand London WC2R 0QS

The American Jewish Joint Distribution Committee (UK) Trust Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

Reference and Administrative Details

American Jewish Joint Distribution Committee (UK) Trust is a UK registered Charity no 327543 governed by a Trust deed dated 4 September 1987.

Details of the Trustees and professional advisers are shown on page 1.

The trustees delegate day to day management of the Charity to Prism The Gift Fund who provide administrative support.

Structure, governance and management

Recruitment and appointment of trustees

At the point the Trustees feel a new Trustee would be helpful, they will first turn to the current Trustees and their own network to glean suggestions and ideas before going to the market.

Objectives and activities

Objects and aims

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc. and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith whosoever in the world situate by reason of their economic or social circumstance are in need. The Trustees do not anticipate any changes to the Charity's objectives.

Achievements and Performance

The Trustees meet to consider donations. During the year ended 5 April 2025, the Trustees made donations from income totalling £728,904 (2024: £616,758) to the American Jewish Joint Distribution Committee Inc. (JDC), a not for profit governed by the laws of New York.

Some of the projects that we supported during the year are detailed below:

• Supporting Arab Communities

Helping reduce violence in Arab Communities is a groundbreaking project that aims to coordinate law enforcement, treatment and prevention, and community work to create tailored interventions to reduce the spiralling violent crime in Israel's Arab communities.

The programme was conceived together with Israeli government partners, who invited JDC to join its development and implementation due to our many years of professional experience in the social arena and with problem-solving justice approaches, JDC's work in Arab society, and JDC's extensive experience in bringing together various government ministries and local governments and communities. The programme was launched with government partners, led by the Ministry of Public Security, as part of the government's resolution 549.

The American Jewish Joint Distribution Committee (UK) Trust Trustees' Report (continued)

• Health Ventures

Israel is on the verge of a severe doctor shortage. This will have a significant impact on Israeli healthcare, especially in the periphery. The Health Venture Initiative, a partnership between JDC and the Ministry of Health, aims to proactively address this challenge by:

- Increasing the number of accredited doctors in Israel
- Creating uniform standards and best practices to improve clinical care throughout the country
- Developing infrastructure to identify and develop future healthcare trends and professions

• Israel emergency and needs

Support for individuals and professionals impacted by the ongoing war and crisis, offering essential and effective knowledge and tools for building resilience and addressing both immediate and long-term needs. Many of the communities most directly impacted by the events are also Israel's most vulnerable. Key areas supported:

- Trauma and Mental Health Support
- Ensuring Provision of Pre-War Services
- Economic Relief and Resilience
- Supporting Volunteerism and Civil Society
- Rehabilitation of Israel's South

• JCC Central to Jewish life

The Bálint JCC in Budapest is the locus of a vibrant, multigenerational Jewish community. Many who walk through its doors grew up under the shadow of communism and the Holocaust. For them, embracing Jewish life is complicated, but the JCC makes it easier. By offering cultural, educational, and social programmes, and by hosting a diverse range of Jewish initiatives, the Bálint JCC has emerged as the heart of Jewish Budapest. It is here that the Hungarian Jewish community is redefining their Judaism.

• Librarian

The Myers-JDC-Brookdale Institute is Israel's leading centre for applied research on social policy and services, serving Israel, the Jewish world, and the international community. The mission is to increase the effectiveness with which society addresses critical challenges to enhance the well-being of Israel's citizens and expand opportunities for its most vulnerable members. The library's collection and catalogues concentrate on the following areas: Aging, Health Policy, Children and Youth, Disabilities, Employment, Promoting Quality, Immigrant Absorption, System-Wide Impact, Learning from Success and the Arab Population in Israel.

• Szarvas basketball court

Every summer 1,500 campers from all over Europe gather at Szarvas Camp. Campers have the opportunity to meet and interact with a diverse group of peers from Jewish communities representing over 25 countries, learning together the many different ways Jews around the world live out their Judaism. Szarvas Camp is a place that nurtures exploration, leadership and Jewish identity building. It is at the forefront of what it means to engage and experience what global Jewish peoplehood is all about.

**The American Jewish Joint Distribution Committee (UK) Trust
Trustees' Report (continued)**

Financial review

Policy on reserves

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

The unrestricted reserves at the year-end were £5,752 (2024; £6,586). This level of reserves does not meet the reserves policy and therefore after the year end, an unrestricted donation of £15,000 (2024: £14,300) was received, with a future agreement for potential further unrestricted funding to cover overheads.

The restricted reserve balance at the year end was £400 (2024; £377,852).

Risk management

The Trustees have not identified any specific risks that attach to the administration of the Trust.

The Trustees have policies covering the following areas:

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**The American Jewish Joint Distribution Committee (UK) Trust
Trustees' Report (continued)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/11/25 and signed on its behalf by:



.....
Martin David Paisner CBE
Trustee

The American Jewish Joint Distribution Committee (UK) Trust
Independent Examiner's Report to the trustees of The American Jewish Joint Distribution
Committee (UK) Trust

I report to the trustees on my examination of the accounts of The American Jewish Joint Distribution Committee (UK) Trust for the year ended 5 April 2025, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of The American Jewish Joint Distribution Committee (UK) Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The American Jewish Joint Distribution Committee (UK) Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The American Jewish Joint Distribution Committee (UK) Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The American Jewish Joint Distribution Committee (UK) Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 26th November 2025

The American Jewish Joint Distribution Committee (UK) Trust
Statement of Financial Activities for the Year Ended 5 April 2025

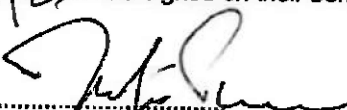
	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income				
Donations and legacies	2	14,300	347,489	361,789
Total income		<u>14,300</u>	<u>347,489</u>	<u>361,789</u>
Expenditure				
Charitable activities	3	(11,171)	(728,904)	(740,075)
Total expenditure		<u>(11,171)</u>	<u>(728,904)</u>	<u>(740,075)</u>
Net income/(expenditure)		3,129	(381,415)	(378,286)
Gross transfers between funds		<u>(3,963)</u>	3,963	-
Net movement in funds		(834)	(377,452)	(378,286)
Reconciliation of funds				
Total funds brought forward		<u>6,586</u>	<u>377,852</u>	<u>384,438</u>
Total funds carried forward	10	<u><u>5,752</u></u>	<u><u>400</u></u>	<u><u>6,152</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income				
Donations and legacies	2	-	922,701	922,701
Total income		<u>-</u>	<u>922,701</u>	<u>922,701</u>
Expenditure				
Charitable activities	3	(9,296)	(616,758)	(626,054)
Total expenditure		<u>(9,296)</u>	<u>(616,758)</u>	<u>(626,054)</u>
Net (expenditure)/income		<u>(9,296)</u>	305,943	296,647
Net movement in funds		(9,296)	305,943	296,647
Reconciliation of funds				
Total funds brought forward		<u>15,882</u>	<u>71,909</u>	<u>87,791</u>
Total funds carried forward	10	<u><u>6,586</u></u>	<u><u>377,852</u></u>	<u><u>384,438</u></u>

The American Jewish Joint Distribution Committee (UK) Trust
(Registration number: 327543)
Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		12,117	388,308
Creditors: Amounts falling due within one year	9	<u>(5,965)</u>	<u>(3,870)</u>
Net assets		<u>6,152</u>	<u>384,438</u>
Unrestricted funds		5,752	6,586
Restricted funds		<u>400</u>	<u>377,852</u>
Total funds	10	<u>6,152</u>	<u>384,438</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 26/04/25 and signed on their behalf by:



 Martin David Paisner CBE
 Trustee

The American Jewish Joint Distribution Committee (UK) Trust
Cash Flow Statement for the Year Ended 5 April 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(378,286)	296,647
Working capital adjustments			
Increase/(decrease) in creditors	9	<u>2,095</u>	<u>(25,630)</u>
Net cash flows from operating activities		<u>(376,191)</u>	<u>271,017</u>
Net (decrease)/increase in cash and cash equivalents		(376,191)	271,017
Cash and cash equivalents at 6 April		<u>388,308</u>	<u>117,291</u>
Cash and cash equivalents at 5 April		<u><u>12,117</u></u>	<u><u>388,308</u></u>

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance and basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The American Jewish Joint Distribution Committee (UK) Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees recognise that the level of unrestricted funds as at 5 April 2025 did not meet their reserves policy. Post year end additional unrestricted funding has been secured and the trustees will continue to keep the level of unrestricted funds under review.

Income

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Funds received as agent

Where funds are received and the charity is acting in its capacity as agent, income is not recognised by the Trust as the Charity has no discretion over the application of the funds received. A liability is recognised for the funds held as agent to be distributed in future periods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations	14,300	347,489	361,789
	<u>14,300</u>	<u>347,489</u>	<u>361,789</u>

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	-	922,701	922,701
	<u>-</u>	<u>922,701</u>	<u>922,701</u>

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

3 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Grant funding of activities	5	-	728,904	728,904
Allocated support costs	4	11,171	-	11,171
		<u>11,171</u>	<u>728,904</u>	<u>740,075</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Grant funding of activities	5	-	616,758	616,758
Allocated support costs	4	9,296	-	9,296
		<u>9,296</u>	<u>616,758</u>	<u>626,054</u>

4 Analysis of support costs

	Total 2025 £	Total 2024 £
Bank Charges	487	486
Independent examiners fees	4,165	3,870
Administration fee	5,418	3,600
Foreign exchange (gain)/loss	1,101	1,340
	<u>11,171</u>	<u>9,296</u>

5 Grant-making

Analysis of grants

	Grants to institutions 2025 £	2024 £
Analysis		
Grants	<u>728,904</u>	<u>616,758</u>

The support costs associated with grant-making are £5,418 (5 April 2024 - £3,600).

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

6 Net income/(expenditure)

Net (expenditure)/income for the year include:

	2025	2024
	£	£
Independent examiners fee	<u>4,165</u>	<u>3,870</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2024 - Nil)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2024 - Nil).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation on its income and gains, to the extent that they are applied to charitable purposes.

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	<u>5,965</u>	<u>3,870</u>

Funds received as agent

During the year £Nil (2024: £25,000) of agent funds were paid over in donations. No further agent funds were received during the year leaving a balance held as agent at 5 April 2025 of £Nil (2024: £Nil).

	2025	2024
	£	£
Funds held as agent at 5 April 2024	-	25,000
Funds paid out as agent	<u>-</u>	<u>(25,000)</u>
Funds held as agent at 5 April 2025	<u>-</u>	<u>-</u>

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

10 Funds

	Balance at 6 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 5 April 2025 £
Unrestricted Funds	6,586	14,300	(11,171)	(3,963)	5,752
Restricted funds	<u>377,852</u>	<u>347,489</u>	<u>(728,904)</u>	<u>3,963</u>	<u>400</u>
Total funds	<u>384,438</u>	<u>361,789</u>	<u>(740,075)</u>	<u>-</u>	<u>6,152</u>
	Balance at 6 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 5 April 2024 £
Unrestricted Funds	15,882	-	(9,296)	-	6,586
Restricted funds	<u>71,909</u>	<u>922,701</u>	<u>(616,758)</u>	<u>-</u>	<u>377,852</u>
Total funds	<u>87,791</u>	<u>922,701</u>	<u>(626,054)</u>	<u>-</u>	<u>384,438</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

A transfer of £3,963 has been made to cover the deficit of a shortfall in restricted funds in relation to grants payable.

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds £	Total funds at 5 April 2025 £
Current assets	11,717	400	12,117
Current liabilities	<u>(5,965)</u>	<u>-</u>	<u>(5,965)</u>
Total net assets	<u>5,752</u>	<u>400</u>	<u>6,152</u>
	Unrestricted Funds £	Restricted funds £	Total funds at 5 April 2024 £
Current assets	10,456	377,852	388,308
Current liabilities	<u>(3,870)</u>	<u>-</u>	<u>(3,870)</u>
Total net assets	<u>6,586</u>	<u>377,852</u>	<u>384,438</u>

The American Jewish Joint Distribution Committee (UK) Trust
Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

12 Related party transactions

During the year the charity made the following related party transactions:

The Sybil Shine Memorial Trust

Martin Paisner and Anna Josse are trustees of this charity and are also trustees of The Sybil Shine Memorial Trust. During the year The Sybil Shine Memorial Trust made a restricted donation of £30,000 (2024: £30,000) to the American Jewish Joint Distribution Committee (UK) Trust. At the balance sheet date that amount due to/from The Sybil Shine Memorial Trust was £Nil (2024: £Nil)

Martin Paisner

Martin Paisner a trustee of this charity has made donations to the American Jewish Joint Distribution Committee (UK) Trust totalling £6,000 (2024: £Nil). At the balance sheet date the amount due to/from Martin Paisner was £Nil (2024: £Nil)

Joint Distribution Committee

Ofir Singal and Martin Paisner are trustees of this charity. Martin Paisner is also a member of the Board of Directors of the Joint Distribution Committee and Ofir Singal is the CFO. Donations of £728,904 (2024: £616,758) were made from the American Jewish Joint Distribution Committee (UK) Trust to the Joint Distribution Committee. At the balance sheet date the amount due to the Joint Distribution Committee was £Nil (2024: £Nil).

Prism Administration Limited

Anna Josse who is a trustee is also the director of Prism Administration Limited, who provides administration and Trustee services to the charity. During the year, the Charity incurred expenditure from the aforementioned company of £5,400 (2024: £3,600). At the balance sheet date the amount due to the Prism Administration Limited was £Nil (2024: £Nil).