

American Jewish Joint Distribution Committee (UK) Trust

Financial statements

Year Ended 5 April 2021

Charity No: 327543

**American Jewish Joint Distribution Committee (UK) Trust
Report and Financial Statements for the year ended 5 April 2021**

Contents

Page:

2. Legal and administrative information.
3. Report of the Trustees.
5. Report of the Independent Examiner.
6. Statement of financial activities.
7. Balance sheet.
- 8-9. Notes forming part of the financial statements.

American Jewish Joint Distribution Committee (UK) Trust
Legal and administrative information

Trustees Martin David Paisner CBE
 Ofir Singal
 Jacob Schimmel

Administrators Prism the Gift Fund
 20 Gloucester Place
 London
 W1U 8HA

Solicitors Payne Hicks Beach
 Lincoln's Inn
 10 New Square
 London
 WC2A 3QG

Bankers Coutts Bank
 440 Strand
 London
 WC2R 0QS

Independent
Examiner S D Clarke FCA
 Haines Watts (City) LLP
 69-73 Theobolds Road
 London
 WC1X 8TA

Registered
Charity Number 327543

American Jewish Joint Distribution Committee (UK) Trust Report of the Trustees for the year ended 5 April 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's trust deed and applicable law.

Constitution and objects

American Jewish Joint Distribution Committee (UK) Trust is a registered Charity no 327543.

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith wheresoever in the world situate by reason of their economic or social circumstance are in need. The Trustees do not anticipate any changes to the Charity's objectives.

Organisation

The Trustees who have served during the year and since the year end are set out on page 2. The Charity has no employees.

Donation policy

The Trustees meet to consider donations. During the year ended 5 April 2021, the Trustees made donations from income to the American Jewish Joint Distribution Committee.

Financial review

During the year, the Charity had a deficit in net movements in unrestricted funds of £4,384 (2020; £5,554 deficit) and made charitable donations (with related costs) of £265,504 (2020; £213,786).

The unrestricted reserves at the year-end were £548 (2020; £4,932).

The restricted reserve balance at the year end was £7,342 (2020; £35,134)

Reserves policy

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

Risk management

The Trustees have not identified any specific risks that attach to the administration of the Trust.

American Jewish Joint Distribution Committee (UK) Trust
Report of the Trustees for the year ended 5 April 2021 (continued)

Public Benefit

The Trustees are aware of the Charity commission guidelines on public benefit and consider these measures when carrying out the charitable objectives of this Charity.

The Trustees have policies covering the following areas

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

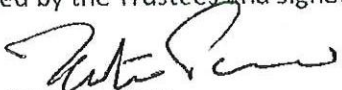
Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


Martin D Paisner CBE

Date: 14 Oct ~~July~~ 2021

American Jewish Joint Distribution Committee (UK) Trust
Independent examiner's report to the Trustees of American Jewish Joint Distribution Committee (UK) Trust

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 6 to 9.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
Haines Watts (City) LLP, 69-73 Theobolds Road,
London, WC1X 8TA
21 October 2021

American Jewish Joint Distribution Committee (UK) Trust
Statement of Financial Activities for the year ended 5 April 2021

	Unrestricted	Restricted	2021 £ Total	2020 £ Total
Income				
Donations received	0	237,712	237,712	246,520
Total income	0	237,712	237,712	246,520
Expenditure				
Charitable expenditure:				
Charitable Activities-Donations to American Jewish Joint Distribution Committee and related costs	4,384	265,504	269,888	219,340
Total expenditure	4,384	265,504	269,888	219,340
Net movement in funds	(4,384)	(27,792)	(32,176)	27,180
Balance at 6 April 2020	4,932	35,134	40,066	12,886
Balance at 5 April 2021	548	7,342	7,890	40,066

American Jewish Joint Distribution Committee (UK) Trust
Balance sheet as at 5 April 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank		7,890	41,626
		<hr/>	<hr/>
		7,890	41,626
Creditors: amounts falling due within one year	3	0	(1,560)
		<hr/>	<hr/>
Net current assets		7,890	40,066
		<hr/>	<hr/>
Restricted Funds		7,342	35,134
Unrestricted Funds		548	4,932
		<hr/>	<hr/>
		7,890	40,066

These Financial Statements were approved by the Trustees on

14 Oct
2021



Martin D Paisner CBE

American Jewish Joint Distribution Committee (UK) Trust
Notes forming part of the financial statements for the year ended 5 April 2021

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) issued in 2015.

(b) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt and the amount can be quantified.

(c) Expenditure is included on an accruals basis.

(d) Funds structure

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

(e) Going concern

The accounts are prepared on the basis that the Trustees have adequate resources to continue to operate.

(f) Financial instruments and Critical accounting estimates and judgements

Basic financial instruments including basic financial liabilities – other payables- which are recognised at transaction price.

Cash at bank includes cash held with banks.

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experience and other factors that are considered to be relevant. Actual result may differ from these estimates which are reviewed on an ongoing basis and recognised when appropriate.

American Jewish Joint Distribution Committee (UK) Trust
Notes forming part of the financial statements for the year ended 5 April 2021

	2021	2020
	£	£
2. Included in charitable expenditure are support costs of		
Bank charges	455	485
Accountancy Fee	35	1,595
Administration fee	3,600	3,600
Foreign exchange gain	294	(126)
	<u>4,384</u>	<u>5,554</u>

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

	2021	2020
	£	£
3. Creditors: Amounts falling due within one year		
Accountancy fees	0	1,560
	<u>0</u>	<u>1,560</u>