

CHRIST FOR ALL NATIONS (UK)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CHRIST FOR ALL NATIONS (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Reverend D Kolenda
Reverend P van den Berg
Reverend I Pettie
Reverend R Benson
Reverend S Uppal
Reverend J Mitchell

Charity number 327522

Principal address Highway House
250 Coombs Road
Halesowen
West Midlands
B62 8AA

Auditors M T Manley & Co Limited
696 Yardley Wood Road
Billesley
Birmingham
B13 0HY

Bankers TSB Bank plc
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

Lloyds Bank plc
25 Gresham Street
LONDON
EC2V 7HN

Solicitors Pearcelelegal Limited
2 The Square
Solihull
West Midlands
B91 3RB

CHRIST FOR ALL NATIONS (UK)

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CHRIST FOR ALL NATIONS (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Structure, governance and management

The trust was established by a charitable trust deed on 24 June 1987, and registered as a charity with the Charity Commissioners under the above name.

The trustees who served during the year were:

Reverend D Kolenda
Reverend P van den Berg
Reverend I Pettie
Reverend R Benson
Reverend S Uppal
Reverend J Mitchell (appointed 1 August 2020)

New trustees are recognised and appointed by the current board of trustees in recognition of their contribution and value to the charity. The board collectively, on an ongoing basis, reviews its trustees. The board is in regular communication with each other and with the chairman and vice-chairman on all matters concerning the charity. The trustees share major decisions that are noted in the minutes of the annual general meetings, and when required consult with a specialist charity solicitor. These decisions are passed to the UK Director, Mr L. Cartwright, and his staff for day to day execution.

Because new trustees are appointed from the ranks of those who are already familiar with the charity's objectives, methods and systems, little formal induction or training is required upon their appointment.

The trust currently employs the following 16 staff (13 full-time and 3 part-time):

- UK Director
- Finance Director
- Marketing Manager
- Events Manager
- Operations Manager
- Operations assistant
- 2 Finance assistants
- 2 Relationship Directors
- Communications co-ordinator
- Marketing assistant
- 3 Administration assistants
- Cleaner

CHRIST FOR ALL NATIONS (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trust is affiliated to:

- Christus Fur Alle Nationen EV in Frankfurt, Germany
- Christ for All Nations in Florida, USA
- Christ for All Nations in London, Ontario, Canada
- Christ for All Nations in Parklands, South Africa
- Christ for All Nations, Singapore
- Christ for All Nations in Lagos, Nigeria
- Christ for All Nations, Queensland, Australia
- Christ for All Nations, Hong Kong
- Christ for All Nations, Brazil

All of which are operated under similar systems and objectives, and linked by a Global Cooperation Agreement.

Public Benefit

The trustees have had regard to the Charities Commission statement on public benefit. In this respect we see many lives changed when the Christian message is proclaimed and people take it on board. When communities and areas in Africa live out Christian values and ethos we have often heard reports of reduced crime and how living and life has materially improved. Communities are formed and strengthened and many people benefit from having been involved with Christ for all Nations.

We teach and equip people to help them develop personally in their own faith.

Objectives and activities

The objectives of the Christ for all Nations trust are the advancement of the Christian Faith, the worship of God, the relief of persons in need, hardship, distress or who are aged or sick.

Primarily we carry out evangelistic campaigns in Africa.

Fundraising for evangelistic campaigns in Africa is vitally important to the charity, and the trustees take their duties and responsibilities in this respect very seriously. To this end the charity complies with the Code of Fundraising Practice issued by the Fundraising Regulator. All of our fundraising is conducted by our own staff under the guidance and control of the UK Director, and systems are in place to ensure that all mailing and e-mail communications are approved and signed off before release. To protect donors, anyone may request removal from our mailing list at any time and in any event will be removed after two months of not responding. We have received no complaints to date about our fundraising activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

CHRIST FOR ALL NATIONS (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Review of year

Christ for all Nations has had continual growth in the most unprecedented of years. We would like to express our sincere thanks to all those who continue to pray with us and for us and stand financially in these incredible days of Harvest.

With the outbreak of COVID 19 the ability of the charity to continue its participation in major gospel campaigns was challenged but the charity still was able to host February 2020 Gospel campaign in Nigeria and then the first of a new style of campaign in Tanzania in November called the decapolis. This new strategy is part of Evangelist Daniel Kolendas vision to reach double the number of people Christ For All Nations has since its inception in just the next 10 years. It involves running training Bootcamps from Christ For All Nations Orlando office to train and equip teams of evangelists so that multiple campaigns can occur at the same time in one country or even city. Christ For All Nations has been instrumental in reaching over 80 million people with the Gospel in its 40 years of existence.

We are grateful to all staff members who have served during this season. The hard work from every member culminates in a good result. Many of our team go the extra mile in their responsibilities and duties and this helps us to propel forward and achieve great things.

2019 ended sadly for us and the whole of the Christian Church as we have lost the founder of CFAN the great evangelist Reinhard Bonnke who passed away in December 2019. It has given us great cause to celebrate his life and increase our passions for his legacy that is to reach the world with the Gospel of Jesus Christ.

Achievements and performance

With the global pandemic we haven't been able to host any live events in 2020 but we have managed to host monthly partner zoom events that have proved effective.

With many staff working from home through 2020 we have been able to really focus on phone call campaigns making special efforts with our monthly partners who financially support us. This effort has been rewarded with a boost in our overall Monthly Ministry Partners to over 2200 and makes up a large part of our income giving us a good level of assurance to be able to plan and strategize the use of the funds to maximise their effect.

Financial review

The trustees consider the financial situation of the charity to be satisfactory although we have reviewed our current reserves policy and have decided to increase it from £150k to £200k which is what it now stands at.

We have sufficient 'Trustee Indemnity Insurance' in place.

Most of CfaN's funding is by way of voluntary giving and it is clear that this years support has remained strong and continual. Despite the potential effects of the pandemic income in 2020 actually rose by nearly 10% to £1,295,812. Expenditure this year included £548,826 on overseas campaigns and a further £350,059 on other activities. (A total of 69% of the income). Full details can be seen in the financial statements and the accompanying notes.

CHRIST FOR ALL NATIONS (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the future

With the country moving from out of lockdowns due to Covid19 the usual activities for us of hosting events in 2022 can return.

We will though maintain the lessons learned from the increase call campaigns and continue to support our partners and grow grassroots giving.

Daniel Kolenda had a vision for increasing the spread of the Gospel message prior to the outbreak by the recruiting and training of many more evangelists who on the ground in Africa would carry out many more smaller scale outreaches prior to a crusade. This will continue to help Christ For All Nations reach more of Africa even as we continue to manage the current pandemic situation.

We have this year had a change to our trustees structure with the addition of Reverend John Mitchell.

The report was approved for and on behalf of the trustees on
by

and signed on its behalf

Reverend S Uppal
Trustee

CHRIST FOR ALL NATIONS (UK)

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST FOR ALL NATIONS (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CHRIST FOR ALL NATIONS (UK)

Opinion

We have audited the financial statements of Christ for All Nations (UK) (the 'trust') for the year ended 31 December 2020 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CHRIST FOR ALL NATIONS (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHRIST FOR ALL NATIONS (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud or error.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management with the oversight of the trustees.

Based on our understanding of the charity and industry and discussions with management we identified financial reporting standards, Companies Act 2006 and Charities Act as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- enquiry of management about the charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review of the Board of trustees minutes;
- enquiry of management and review and inspection of relevant correspondence with any legal firms;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- analytical procedures to identify any unusual or unexpected relationships;
- testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements;
- review of accounting estimates for biases;

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

CHRIST FOR ALL NATIONS (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHRIST FOR ALL NATIONS (UK)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Collins (Senior Statutory Auditor)
M T Manley & Co Limited (Statutory Auditor)
Chartered Accountants

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696 Yardley Wood Road
Billesley
Birmingham
B13 0HY

M T Manley & Co Limited is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

CHRIST FOR ALL NATIONS (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies	3	1,126,653	140,293	1,266,946	1,124,417
Charitable activities	4	12,188	-	12,188	31,548
Other trading activities	5	16,251	-	16,251	22,879
Other income	6	427	-	427	3,510
Total income and endowments		<u>1,155,519</u>	<u>140,293</u>	<u>1,295,812</u>	<u>1,182,354</u>
Expenditure on:					
Raising funds	7	<u>391,000</u>	<u>-</u>	<u>391,000</u>	<u>486,832</u>
Charitable activities	8	<u>898,885</u>	<u>-</u>	<u>898,885</u>	<u>877,599</u>
Total resources expended		<u>1,289,885</u>	<u>-</u>	<u>1,289,885</u>	<u>1,364,431</u>
Net (expenditure)/income for the year/ Net movement in funds		(134,366)	140,293	5,927	(182,077)
Fund balances at 1 January 2020		<u>425,041</u>	<u>168,066</u>	<u>593,107</u>	<u>775,248</u>
Fund balances at 31 December 2020		<u><u>290,675</u></u>	<u><u>308,359</u></u>	<u><u>599,034</u></u>	<u><u>593,171</u></u>

CHRIST FOR ALL NATIONS (UK)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		232,172		248,085
Current assets					
Inventories	13	43,299		38,116	
Trade and other receivables	14	15,046		29,217	
Cash at bank and in hand		341,457		350,821	
		<u>399,802</u>		<u>418,154</u>	
Current liabilities	16	<u>(32,940)</u>		<u>(73,068)</u>	
Net current assets			366,862		345,086
Total assets less current liabilities			<u>599,034</u>		<u>593,171</u>
Income funds					
Restricted funds	18		308,359		168,066
Unrestricted funds			290,675		425,105
			<u>599,034</u>		<u>593,171</u>

The financial statements were approved by the board of trustees who authorise their issue on
and are signed on their behalf by:

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Reverend S Uppal
Trustee

CHRIST FOR ALL NATIONS (UK)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(8,409)		(112,729)
Investing activities					
Purchase of property, plant and equipment		(955)		(6,236)	
Net cash used in investing activities			(955)		(6,236)
Net decrease in cash and cash equivalents			(9,364)		(118,965)
Cash and cash equivalents at beginning of year			350,821		469,786
Cash and cash equivalents at end of year			<u>341,457</u>		<u>350,821</u>

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Christ for All Nations (UK) is a charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated through Update Bulletin 1 published on 2 February 2016), Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, and UK Generally Accepted Accounting Practice. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Any apportionments of costs are based on an appropriate split of each cost on an item by item basis as approved by the UK Director.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% reducing balance
Technical equipment	25% reducing balance
Computers & office equipment	10% to 100% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Sound systems and equipment for handling and moving such systems, which are intended for use at campaign events in Africa, are not capitalised but treated as a campaign expense in the year of purchase.

1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss if any.

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	1,024,565	140,293	1,164,858	914,786	137,284	1,052,070
Legacies receivable	102,088	-	102,088	72,347	-	72,347
	<u>1,126,653</u>	<u>140,293</u>	<u>1,266,946</u>	<u>987,133</u>	<u>137,284</u>	<u>1,124,417</u>

4 Charitable activities

	Unrestricted funds 2020	Unrestricted funds 2019
	£	£
Event sponsorship and ticket sales	<u>12,188</u>	<u>31,548</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Non-charitable trading activities	<u>16,251</u>	<u>22,879</u>

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	427	3,510
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising and publicity		
Staging fundraising events	122,577	212,031
Staff costs	251,096	246,206
	<u> </u>	<u> </u>
Fundraising and publicity	373,673	458,237
	<u> </u>	<u> </u>
Trading costs		
Other trading activities	17,327	28,595
	<u> </u>	<u> </u>
	<u>391,000</u>	<u>486,832</u>

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Staff costs	333,191	311,508
Depreciation and impairment	16,868	25,303
The advancement of the Christian Faith	548,826	540,788
	<u>898,885</u>	<u>877,599</u>
Share of support costs	264,249	255,423
Share of governance costs	88,376	84,264
	<u>546,260</u>	<u>537,912</u>
Analysis by fund		
Unrestricted funds	546,260	
	<u>546,260</u>	
For the year ended 31 December 2019		
Unrestricted funds		537,912
		<u>537,912</u>

9 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Staff costs	86,736	64,153	150,889	136,351	
Depreciation	16,868	-	16,868	25,303	
Travel and accommodation costs		17,863	17,863	17,864	
Sundry other costs	160,645	-	160,645	153,329	
Audit fees	-	6,360	6,360	6,840	Governance
	<u>264,249</u>	<u>88,376</u>	<u>339,686</u>	<u>339,687</u>	
Analysed between Charitable activities	<u>264,249</u>	<u>77,297</u>		<u>339,687</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed expenses (2019- £Nil).

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
UK Director	1	1
Other personnel	16	16
	<hr/>	<hr/>
Total	17	17
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2020	2019
	£	£
Wages and salaries	489,116	466,177
Social security costs	45,455	45,774
Other pension costs	49,716	45,763
	<hr/>	<hr/>
	584,287	557,714
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose annual remuneration was £60,000 or more were:

	2020	2019
	Number	Number
£60,000 - £70,000	1	1
£70,000 - £80,000	1	1
	<hr/>	<hr/>

Contributions totalling £12,504 (2019: £12,504) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Property, plant and equipment

	Land and buildings	Technical equipment	Computers & office equipment	Fixtures, Motor vehicles fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2020	263,398	225,901	341,033	107,685	991,435
Additions	-	-	429	526	955
At 31 December 2020	263,398	225,901	341,462	108,211	992,390
Depreciation					
At 1 January 2020	80,019	191,199	341,033	84,628	743,350
Depreciation charged in the year	3,668	8,676	429	2,358	16,868
At 31 December 2020	83,687	199,875	341,462	86,986	760,218
Carrying amount					
At 31 December 2020	179,711	26,026	-	21,225	232,172
At 31 December 2019	183,379	34,702	-	23,057	248,085

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Inventories

	2020 £	2019 £
Finished goods and goods for resale	43,300	38,116

14 Trade and other receivables

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	15,046	29,218

15 Finance lease commitments

Future minimum lease payments due under finance leases:

	2020 £	2019 £
Within one year	10,080	15,023
Within two and five years	1,584	19,776
	<u>11,664</u>	<u>34,799</u>

16 Current liabilities

	2020 £	2019 £
Other taxation and social security	21,033	27,145
Trade payables	1,284	31,157
Other payables	4,143	8,286
Accruals and deferred income	6,480	6,480
	<u>32,940</u>	<u>73,068</u>

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit and loss in respect of defined contribution schemes was £49,716 (2019 - £45,763).

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
		Incoming resources	Resources expended	
	£	£	£	£
Audio/Visual Systems	33,538	2,700	-	36,238
Campaigns	103,746	137,593	-	241,339
Screens	30,782	-	-	30,782
	<u>168,066</u>	<u>140,293</u>	<u>-</u>	<u>308,359</u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Property, plant and equipment	232,172	-	232,172
Current assets/(liabilities)	58,503	308,359	366,862
	<u>290,675</u>	<u>308,359</u>	<u>599,034</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2020	2019
	£	£
	-	-
	<u>-</u>	<u>-</u>

CHRIST FOR ALL NATIONS (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

21	Cash generated from operations	2020 £	2019 £
	Surplus/(deficit) for the year	5,927	(182,077)
	Adjustments for:		
	Depreciation and impairment of property, plant and equipment	16,868	25,303
	Movements in working capital:		
	(Increase) in inventories	(5,247)	(5,629)
	Decrease in trade and other receivables	14,171	40,743
	(Decrease)/increase in trade and other payables	(40,128)	8,931
	Cash absorbed by operations	<u>(8,409)</u>	<u>(112,729)</u>
22	Analysis of changes in net funds		
	The trust had no debt during the year.		