

REGISTERED CHARITY NO. 327501

THE HUGGARD CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021

THE HUGGARD CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE HUGGARD CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted as a trust, and was established by a deed of trust on 27 March 1987. It is registered with the Charity Commission (number: 327501).

Objectives and activities

The charity was established for general charitable purposes including the advancement of religion, the relief of poverty, and the relief of persons incapacitated by old age or disability, with a particular (although not exclusive) focus in the area of South Wales.

The activities carried out by the charity in order to achieve these objectives comprise the making of grants to charitable organisations which are active in areas such as community support, helping those who are homeless and/or from disadvantaged backgrounds, and supporting people affected by old age, illness or disability. Most grants are of modest amounts, but larger grants are made in respect of a few projects with which this charity and its founders have had a close long-term involvement. Grants are not made to individuals.

In carrying out activities during the year, the charity trustees had regard to the guidance issued by the Charity Commission in relation to public benefit, and are satisfied that significant public benefit has been achieved as a result of these activities

Achievements and performance

The charity continued to support a range of charitable organisations and projects during the year. In total, 93 grants were made. Most recipients received one modest grant during the year, and more substantial support was provided to a few organisations which provide community support and which work with people from disadvantaged backgrounds.

Financial review

Because of the charity's structure and scale of activities, the trustees consider that a receipts and payments basis of preparing the accounts is appropriate. Consequently, the accounts for the year ended 31 March 2021 comprise a receipts and payments account (page 4) and a statement of assets and liabilities (page 5). The statement of assets and liabilities includes the charity's investment portfolios at valuation, taking the valuations at the nearest available dates.

The charity's funds (which were donated by the founders) are invested on a cautious basis in two diversified portfolios with separate investment managers. Income and gains on these investments are the charity's only current sources of funds, and the trustees are mindful of the need to preserve the funds so that the charity can continue to support the organisations and projects which benefit from its donations; many of these organisations and projects were supported by the charity's founders.

Accordingly, it is the charity's policy to maintain reserves which will allow it to continue the level of support which it currently offers to a range of other charitable bodies, and to be able to respond to specific additional needs which might arise in respect of those projects with which the charity has had a close involvement over the years.

THE HUGGARD CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATION DETAILS

CHARITY NUMBER 327501

PRINCIPAL OFFICE 25 Harvey Crescent
Aberavon
Port Talbot
SA12 6DF

TRUSTEES S J Thomas
Mrs A Helme
A Chiplen Bsc Msc

**INDEPENDENT
EXAMINER** Bevan Buckland LLP
Chartered Accountants
Ground Floor
Cardigan House
Enterprise Park
Castle Court
Llansamlet
Swansea
SA7 9LZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
S J Thomas - Trustee

THE HUGGARD CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of Huggard Charitable Trust

I report to the charity trustees on my examination of the accounts of Huggard Charitable Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants
Ground Floor
Cardigan House
Enterprise Park
Castle Court
Llansamlet
Swansea
SA7 9LZ

Date:

THE HUGGARD CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	
	2021 £	2020 £
RECEIPTS		
Income from investments	<u>64,585</u>	<u>61,106</u>
TOTAL RECEIPTS	64,585	61,106
LESS: PAYMENTS		
Donations	156,550	93,733
Management and administration of the charity	<u>1,350</u>	<u>3,550</u>
	157,900	97,283
PURCHASE OF FIXED ASSETS		
Transfer to investment account	-	-
TOTAL PAYMENTS	<u>157,900</u>	<u>97,283</u>
NET (PAYMENTS)/RECEIPTS FOR THE YEAR	<u>(93,315)</u>	<u>(36,177)</u>
Cash funds at the beginning of the year	822,949	859,126
CASH FUNDS AT THE END OF THE YEAR	<u><u>729,634</u></u>	<u><u>822,949</u></u>

THE HUGGARD CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
CASH AT BANK	729,634	822,948
INVESTMENTS:		
Diversified portfolios managed by:		
Lloyds Private Banking	832,851	758,996
Charles Stanley	<u>1,152,507</u>	<u>1,033,859</u>
TOTAL ASSETS	2,714,992	2,615,803
LIABILITIES		
Accountancy fees	<u>(2,472)</u>	<u>(2,500)</u>
TOTAL FUNDS (UNRESTRICTED)	<u><u>2,712,520</u></u>	<u><u>2,613,303</u></u>

These accounts were approved by the board of trustees on and signed on its behalf by:

.....
S J Thomas - Trustee