COMPANY REGISTRATION NUMBER: 02104165
CHARITY REGISTRATION NUMBER: 327396

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Unaudited Financial Statements

## 31 December 2025

**MATTOCKS GRINDLEY**
Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 31 December 2025


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# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

### Reference and administrative details

| | |
|---|---|
| **Registered charity name** | Siloam Christian Ministries Ltd |
| **Charity registration number** | 327396 |
| **Company registration number** | 02104165 |
| **Principal office and registered office** | 18 Mulberry Avenue<br>Turnstone Business Park<br>Widnes<br>Cheshire<br>WA8 0WN |
| **The trustees** | Mrs C L Spademan<br>Mr J J Eld<br>Mr P M Gale<br>Mr R P Norton |
| **Independent examiner** | Giles Mattocks FCA Mattocks Grindley<br>18 Mulberry Avenue<br>Turnstone Business Park<br>Widnes<br>Cheshire<br>WA8 0WN |

### Structure, governance and management

Siloam Christian Ministries Ltd has been incorporated since 26th day of February 1987. It is registered as a Company Limited by Guarantee number 02104165 and is governed by a Memorandum & Articles of Association.

The organisation is registered under the Charities Act 1960 number 327396.

The organisation currently has four Trustees: Mr Richard Peter Norton, Mr John Joseph Eld, Mr Peter Michael Gale and Mrs Claire L Spademan.

The day to day running of the organisation is handled by Mr Richard Peter Norton assisted by 4 members of staff in the office, one of whom is a part-time bookkeeper and two of whom are part-time clerical/computer staff working just two days each week.

The Trustees meet at least twice per year formally for board meetings and on other occasions to discuss activities of the organisation and future policy. Three Trustees apart from Mr Richard Peter Norton are also bank co-signatories and who are also required to countersign and confirm electronic transfer of funds which are made to our co-workers in the developing world.

**Structure, governance and management** *(continued)*

**RISK MANAGEMENT**

The Trustees constantly review the major risks which Siloam faces on a regular basis which relate mainly to the employees and the office at 15a Newbold Street, Leamington Spa. All the projects overseas are independent projects controlled and maintained by their own boards and committees etc. Siloam Christian Ministries in the UK can therefore not be held responsible for any eventualities which may occur in the overseas projects we support.

Siloam supports partners that are independent and whilst we have no direct 'Hands On' financial control on how they run their project, Siloam can exercise authority in stipulating how the money which it raises on their behalf is actually spent. Siloam undertakes this control by insisting on receiving regular audited accounts from the various partners it supports. Also, in the case of major projects like the funding of children's Bible camps or Christmas parcel outreaches, then Siloam insists on seeing copies of the bills or the bills themselves, if they are not required by the independent entity.

There is a small financial risk that Siloam may spend more on raising funds than Siloam actually receives in response to a mailing but this has very rarely ever happened and in those few cases the income target has been topped up from funds initially allocated to Siloam's general fund.

Siloam does not actually employ any staff overseas so there is no risk of Siloam being involved in any labour disputes which could be a serious drain on UK funds. Also, Siloam does not own any properties used or managed by the partners in any countries overseas so Siloam does not have a risk of being involved in costly property disputes which again could be a source of financial loss.

A major risk which could affect Siloam financially, is a risk to Siloam's good reputation, caused by the physical or mental abuse of beneficiaries or the misuse of funds by any partner which Siloam is funding as an overseas partner or funding agent. Siloam takes steps to see that it works with partners who have a history of good character who have been recommended to us by other Trustees or other persons of authority in the various countries where Siloam provides funding and support.

Siloam is currently updating its records and building in various checks to be made by the overseas partners concerning any criminal records or any staff paid or volunteers that they may employ. Also, because Siloam has regular and physical contact by visiting the partners, Siloam takes steps to check the procedures and activities of the various partners Siloam supports overseas.

The Trustees in the UK carry indemnity insurance and our insurance liabilities are regularly reviewed by one of our Trustees who was formerly an Insurance Broker.

**Structure, governance and management** *(continued)*

**EMPLOYEE ETHNICITY**

The 5 members of staff of Siloam Christian Ministries comprise a rich diversity of ethnicity. Only Mr Richard Peter Norton the Founder is of English/Irish descent, the remaining members of staff are made up of Vietnamese - 2, Indian Tamil - 1 and Portuguese Goan - 1.

**DISABLED EMPLOYEES**

Siloam Christian Ministries has an equal opportunities policy in respect of its fair employment practice relating to age, sex, gender and ethnic background of staff as well as staff who may be considered to be physically challenged.

**EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED**

Siloam is a small Charity and up to the present, the organisation has not received applications for employment from anyone who could be considered physically challenged but it would welcome such applications. Siloam has made special opportunities to make employment available for overseas staff coming from ethnic minorities who share the Charity's philosophy about using education, medical aid, social and other relief as an expression of God's love. The staff are regularly informed by the Charity's Directors on specific matters and all members of staff have right of access and appeal to the Chief Executive and the Board of Trustees.

The Charity regularly reviews its commitments under the current health and safety legislation and carries insurance for employers' liability in order to protect the Trustees in respect of their legal liabilities for death, injury, illness or disease of employees arising out of their work for Siloam. Similar claims arising from visitors, volunteers or any other Third Parties as well as property damage is dealt with under the Charity's Public Liability (or Third Party) insurance cover for those working on the Charity's UK premises and on occasions where the Charity is promoting its ministry for fundraising and other purposes such as at exhibition venues etc.

**Objectives and activities**

The objectives of the Charity are to use medical aid, education, social and other relief as an expression of God's love to individuals and small groups worldwide.

By funding these activities the organisation and its Directors believe that it can have a positive effect upon individuals who have become homeless, dispossessed of their possessions or opportunities of education or employment through natural causes or war.

**Achievements and performance**

**CHILD SPONSORSHIP**

Siloam has been conscious of the fact that many developing countries are more concerned now about Child Protection issues and are therefore becoming very sensitive about photos and details of children being shared with overseas sponsors.

Siloam has continued to feature child sponsorship because it meets the need of categories of donors who want to have a personal relationship with an individual child or young person in another country. But, Siloam does not major on child sponsorship as a means of fundraising for children in the developing world.

Siloam is also mindful of the fact that many of our supporters are becoming elderly and perhaps unable to take on the long-term commitment of a regular child sponsorship commitment and would prefer to sponsor the project as a whole in case they are not able through age or infirmity to honour their individual child sponsorship in the future.

However, Siloam continues to sponsor the following children in 2025 by UK donors.

South India - 6 children at the Light of Hope Mission Kerala - project 013

Vietnam - 86 children who each reside in their own homes but who are sponsored for their education - project 043

Kenya - 21 children at Blessed Generation Children's Home - project 022 and 9 children at the Lambwe Christian School for the Deaf - project 042 and 2 children at the Jirani Centre - project 004

Peru - 1 child - project 008 (sponsorship ended in 2026)

Siloam has funded many activities and projects in different parts of the developing world during 2025 which are listed in detail in our ministry gift grant supplement sheet (the last page of these accounts).

During 2025 Siloam continued to make updates to the Siloam website by taking advantage of an outside consultant who manages our responsibility on an ongoing basis to refine our message and update our procedures to attract donations. Siloam also maintains other websites which describe some of the individual projects or activities which help to attract a wider interest base for those searching the internet.

We also have two special websites of an evangelistic nature which are maintained www.bornagain.org.uk and www.eleventhhourrepentistchurch.co.uk

We also have another website to encourage and motivate giving entitled www.givingisgoodforyou.co.uk

**Achievements and performance** ***(continued)***

In 2025 Siloam provided £14,793 in educational sponsorships - project: 043 for disadvantaged children in Vietnam (2024 - £16,771, 2023 - £18,444, 2022 - £20,043, 2021 - £20,553, 2020 - £22,812 and in 2019 - £24,745).

In the Philippines for Siloam's major project: 006, the Rehoboth Children's Centre, Siloam provided £10,946 in financial support in 2025 (£12,691 - 2024, £10,810 - 2023, £13,375 - 2022, £13,363 - 2021, £15,134 - 2020 and £12,521 - in 2019).

For the fifth year, a gift of £2,499 (£2,057 in 2024, £2,239 in 2023 and £1,764 in 2022) was forwarded to co-workers in Guinea-Bissau, a former Portuguese colony in West Africa. This gift was provided for their fifth Christmas food parcel distribution to poor people. The project: 031 was much appreciated by our missionary co-workers and will be organised again for Christmas 2026.

Because of the war in Ukraine continuing, our former Christmas food parcel outreach was cancelled again. But, Siloam has continued to supply funds to Pastor Peter Bevz and his son Roman for general food aid distributions in and near Chernihiv throughout the year which totalled to £3,000 in 2025 (2024 - £6,000, 2023 - £12,500 and in 2022 £14,865).

(In 2026, we have pledged monthly support of £2,000).

In Bulgaria for the Christmas food parcel outreach, our co-worker Darin Ivanov - project: 039 was provided with £10,000 in November / December 2025 (£8,500 in 2024, £10,000 in 2023, £12,000 in 2022 and in 2021 - £10,000).

Our gift for 2025 provided 1,250 food parcels for very poor people reached by 26 churches in northwestern Bulgaria and also 650 small gift packages were distributed to needy children. This compares with 1,500 food parcels for adults in 2024 and 550 small gift packages for children also in 2024.

Siloam's children's / young people's Bible camps continue to be a very popular outreach and is generally well supported. In 2025, a total of £22,752 were provided to our co-workers (in 2024 - £22,785, in 2023 - £21,063, in 2022 - £21,251 and in 2021 - £12,738). The country breakdown for the various countries helped are as follows in 2025:

| | |
|---|---|
| Bulgaria | £ 6,000 |
| Romania | £ 4,005 |
| Poland | £ 8,000 (summer + winter) |
| Ukraine | £ 3,002 (day camps) |
| Portugal | £ 1,750 (musical camps) |

2025 Total £22,757

Siloam was privileged to assist the Siloam Gospel Clinic in Bonyere, a small remote area in southwest Ghana adjoining the Ivory Coast. In 2025, Siloam provided funds of £35,159, mostly for the purchase of the new operating theatre equipment that cost £31,959 and £3,200 to replace a church structure, as the old structure was unsafe and at risk of collapsing! Since 2021, Siloam has provided funds for the following:

2024 Refurbishment of the visiting doctors' bungalow £6,780
Plus: £500 was provided for a new outboard motor for
Clinic's boat used to visit people in the lagoon area that borders the Ivory Coast.

2023 25 new hospital beds and mattresses £6,000

**Achievements and performance** ***(continued)***

| | |
|---|---|
| 2022 New roof for the main clinic | £17,000 |
| 2021 Clinical waste incinerator | £4,300 |
| 2021 Electrical generator | £9,000 |

Siloam's foundational eye ministry which began back in 1983, the Siloam Thomas Eye Hospital in Coimbatore, South India, received funding in 2025 of £3,635 (in 2024 - £4,500, in 2023 - £7,520 and in 2022 - £6,607).

These funds were used to help provide eye treatment for patients who were unable to pay for their own medical eyecare as well as helping to pay off a 5-year loan to purchase a 'State of the Art' Fundus camera which had been earlier frustrated by the Indian Government's FCRA Regulations.

Our Trustees, as an oversight, have been very supportive with their skills and advice as well as putting forward overseas management suggestions.

The oversight have supported the management in a very helpful particularly during the earlier 'Covid-19' pandemic time and have been able to contribute for a number of issues involving the Charity's compliance with health and safety matters as well as GDPR issues and generally helping the management observe and comply with all current employment law and assist by suggesting future policy.

All three of our 'out of office' Trustees have been very helpful in arranging to confirm overseas financial transactions processed through Natwest Banking and 'Equals Connect'. We are also thankful to our 'out of office' Trustees who have also attended the office on special occasions to countersign cheques and discuss mission policy for the future.

### Financial review

The results of the year and financial position of the Company and Charity are shown in the annexe to the financial statements. The Charity continues to fund 29 projects / ministries overseas plus one in the UK project: 100 - Evangelistic Ministry.

Both the level of activity and the year-end financial position were satisfactory bearing in mind the UK is still in a period of global uncertainty brought about by the earlier 'Covid-19' pandemic which has been exacerbated by the ongoing 'Brexit' issue, but it was also not helped by the political instability regarding the future. But, the Trustees / Directors still expect that the current level of activity will be maintained at least for the foreseeable future, even though many of our donors are of a senior age and it is more difficult to recruit younger donors to support this kind of ministry.

Many of our 'Cinderella' projects have been supported by the General Fund which this year made a special grant of £1,351 (in 2024 - £6,050, in 2023 - £14,356, in 2022 - £14,461, in 2021 - £6,971, in 2020 - £7,519 and in 2019 - £8,018) to various underfunded projects to cover outstanding fund deficiencies.

The following charts give you an overall picture of the current status of the Charity's fundraising effectiveness and can be compared with the activity over the last 7 years. Please see the supplementary charts which should show you the data more clearly.

SILOAM'S OVERALL DONATED INCOME COMPARISONS

| | **NO OF DONATIONS** | VALUE £ | GIFT AID RECEIVED £ |
|---|---|---|---|
| 2025 | **5,970** | 256,637 | 26,978 |
| 2024 | **6,488** | 260,317 | 28,648 |
| 2023 | **6,898** | 254,807 | 26,393 |
| 2022 | **7,217** | 279,463 | 28,250 |
| 2021 | **7,734** | 272,438 | 31,518 |
| 2020 | **7,507** | 276,868 | 28,993 |
| 2019 | **7,659** | 251,600 | 29,063 |

DONATIONS RECEIVED BY WAY OF WILLS AND LEGACIES

| | **NO OF WILL GIFTS** | VALUE £ | % OF OVERALL INCOME |
|---|---|---|---|
| 2025 | **4** | 14,995 | 6 |
| 2024 | **3** | 20,140 | 8 |
| 2023 | **5** | 6,274 | 2 |
| 2022 | **3** | 5,973 | 2 |
| 2020 | **6** | 22,807 | 8 |
| 2019 | **4** | 7,746 | 3 |

DONATIONS RECEIVED DIRECTLY VIA THE BANK INC. BMSO, PAYPAL + TRANSFERS

| | **NO OF DONATIONS** | VALUE £ | % OF OVERALL INCOME |
|---|---|---|---|
| 2025 | **4,664** | 160,707 | 62 |

| | | | |
|---|---|---|---|
| 2024 | **4,944** | 148,306 | 57 |
| 2023 | **4,942** | 147,070 | 52 |
| 2022 | **5,162** | 174,887 | 63 |
| 2021 | **5,201** | 146,754 | 54 |
| 2020 | **5,175** | 132,144 | 48 |
| 2019 | **5,042** | 108,938 | 43 |

DONATIONS RECEIVED FROM CURRENT YEAR'S DIRECT MAILING CAMPAIGNS

| | NO OF DONATIONS | GROSS INCOME £ | COSTS £ | % INCOME OF TOTAL DONATED INCOME |
|---|---|---|---|---|
| 2025 | **1,019** | **63,061** | **10,316** | **24** |
| 2024 | **1,233** | **63,168** | **12,024** | **24** |
| 2023 | **1,485** | **69,207** | **10,938** | **25** |
| 2022 | **1,652** | **71,369** | **13,105** | **26** |
| 2021 | **2,124** | **96,743** | **14,297** | **36** |
| 2020 | **1,812** | **76,466** | **16,544** | **27** |
| 2019 | **2,116** | **91,551** | **26,562** | **36** |

DONATIONS RECEIVED FROM FORMER DIRECT MAILING CAMPAIGNS

| | NO OF DONATIONS | VALUE £ | % OF OVERALL DONATED INCOME |
|---|---|---|---|
| 2025 | **79** | **5,424** | **2** |
| 2024 | **100** | **11,771** | **5** |
| 2023 | **194** | **11,229** | **4** |
| 2022 | **142** | **6,924** | **2** |
| 2021 | **65** | **2,254** | **1** |
| 2020 | **110** | **4,823** | **2** |
| 2019 | **70** | **5,187** | **2** |

DONATIONS RECEIVED FROM UNSOLICITED MISCELLANEOUS LETTERS

| | NO OF DONATIONS | VALUE £ | % OF OVERALL DONATION INCOME |
|---|---|---|---|
| 2025 | **204** | **14,451** | **6** |
| 2024 | **208** | **16,932** | **7** |
| 2023 | **272** | **21,024** | **7** |
| 2022 | **258** | **20,310** | **7** |
| 2021 | **344** | **26,687** | **10** |
| 2020 (incl 1 grant of £10,000) | **404** | **40,628** | **15** |
| 2019 | **427** | **38,177** | **15** |

Siloam's contribution for 2025 of £150 was forwarded to the Evangelical Alliance as a paid-up member.

Siloam also provided a gift subscription valued at £102 for the Creation Magazine to be sent to our overseas co-workers as part of their ministry equipping mandate.

**RESERVES POLICY**

Siloam ensures that it has sufficient reserves 'on hand' in its bank accounts to cover six months' expenses in the event of a fundraising or other problem within Siloam in the UK so that continued support can be made to our ongoing projects such as our children's sponsorship programmes in Kenya, South India and Vietnam. Obviously, if Siloam is unable to raise funds for a particular outreach project such as a Christmas parcel outreach or a children's Bible camp, that activity simply would not happen.

Siloam Christian Ministries supports 29 projects overseas currently and we also have a UK project 100 which began in 2022 with the aim of reaching members of the general public with the Christian gospel of Jesus Christ. This ministry is mostly undertaken by mailing packages of Christian literature to unnamed individuals so that the G.D.P.R Regulations are not infringed. Approximately 200 packages per month are mailed which also contain the 'Good News' newspaper as well as other relevant evangelistic material.

In 2025, all projects received funds on the basis that they received 87.5% of the funds which had been donated towards their particular project. The remaining 12.5% of the designated funds were held back as a reserve to invest in future fundraising for their project as well as advertising, publicity, governance in addition to our administration costs as directed by the Trustees. Because of the rising cost of governance and keeping up with government legislation, it was felt by the Trustees that it was necessary to sadly increase this deduction from the previous 10% that was levied formally from 2024.

Also, the 'gift aid' received from HMRC is allocated to Siloam's general fund - project: 001 and not as previously, up until 31st December 2020, when it was formerly allocated to each individual project. However, the Trustees do reserve the right to reduce the amount of funds retained (i.e. 12.5%), if they feel the project is worthy of additional support in a specific time of need.

Siloam's two 'Freehold' investment properties purchased on 18th December 2017 provided a gross income of £18,477 in 2025 (£21,910 in 2024, £21,540 in 2023, £20,400 in 2022 and £16,646 in 2021).

Back on 11th March 2019, Siloam invested £50,000 of the organisation's reserves at 5% with Green Pastures CPS Limited, an organisation which helps UK Homeless people by providing needed funds with which to purchase properties for churches so they can rehouse and rehabilitate homeless people and get them equipped and ready for employment.

By the end of the 5-year period when our investment matured on 10th March 2024, Siloam received back £60,775.31. This represented a 'profit' of £10,775.31. This total was later reinvested in 2024 with Green Pastures along with other funds, making a total of £90,000 for a further two years at 5%. By the time that investment matured on 26th March 2026, Siloam received £9,225 (tax-free) in interest, while at the same time helping the homeless.

**Financial review** *(continued)*

**BENEFITS TO THE PUBLIC**

Although Siloam Christian Ministries has been in existence in the UK since 1983 and registered as a Charity on 26th February 1987, it continues to use medical work, education, social and other relief as an expression of God's love, worldwide. By funding the following activities, the organisation believes it has a positive effect upon individuals who have become homeless, dispossessed of their possessions or opportunities of education and/or employment through natural causes or war.

By funding activities listed on our ministry gift grant annual report, Siloam believes we have provided benefits to the public in the various countries where Siloam is privileged to operate.

A further benefit to the vulnerable public (in the UK) is also worthy of mention here.

Since 11th March 2019, Siloam has invested surplus funds in 'Green Pastures' and this has provided housing for homeless people as well as training in job skills. Our Siloam funds have been put to good use in helping vulnerable people while at the same time providing a 5% tax-free return on our investment. Our latest re-investment of £90,000 on 24th March 2024 provided a return of £9,225 on 26th March 2026.

This boosts Siloam's Reserve finances while helping accommodate poor and vulnerable people; we believe is putting our surplus funds to good use to help the general public who need that kind of assistance.

### Plans for future periods

Since the inception of Siloam in 1983 and after it became a registered Charity on 27th February 1987, Siloam has continued to build up its support mostly from contacting folk through direct mail and advertising in Christian newspapers and magazines. In recent years, this has not been so productive as in the distant past, although now as folk are becoming more irritated by receiving numerous uninvited emails, it would appear that the response rate for direct mail is again on the increase. Although we have tried to recruit supporters and get new prospects by email, they are not as productive as the positive response that we obtain from direct mail in the past. Indeed, compared to some organisations, we seem to be more than holding our own in these difficult times.

In 2025, Siloam maintained the number of mailings as in previous years but with less supporters being mailed each time. The increased postal charge was a major factor in this decision as were higher printing costs and artwork charges. However, we have recently engaged a new printer and received valued help from a new artwork consultant who works from his own home in Scotland and this has brought some costs down.

Page 8 of this report provides a breakdown of statistics concerning our mailing campaigns which we believe is worthy of your consideration. In 2026, Siloam has mailed supporters more by 'interest shown in a particular project' i.e. Bible camps and our ministry in Ukraine as well as Israel. This new policy has proved effective and will be pursued in the future.

Siloam's Bible camp programme was well supported during 2025, so it will be continued in 2026 assisting co-workers in Portugal, Poland, Romania, Bulgaria and Ukraine. Funds of £26,000 have been requested from donors to cover this expense.

After the success of raising over £31,000 for the Siloam Gospel Clinic in Bonyere, Ghana in 2025, we plan to continue to assist this hospital once it gets its long-awaited doctor, which will be a great help to the local community.

In December 2026, Siloam will fund a Christmas parcel outreach to the poor and needy in Bulgaria. £10,000 will be our target for this year.

Our Christmas food parcel outreach to Guinea-Bissau in 2025 was a very welcome success and raised £2,500. Our project: 031 will be funded by at least £2,000 for our 2026 Christmas outreach.

Siloam in future will continue to help our co-workers in Ukraine and in Israel as long as it is legal to provide financial help.

All Siloam's remaining projects are in 'maintenance mode' in that Siloam does not plan to fund any special capital expenditure but to continue to just pass on the designated gifts (less Siloam's charge of 12.5%) to the various overseas projects concerned.

**Plans for future periods** *(continued)*

We will continue to roll out our evangelistic campaign to 200 addresses each month with a copy of the 'Good News' newspaper and an introductory letter with other thought-provoking literature. This outreach targets individual houses but addresses the recipients as 'The Householder' so as to avoid infringing G.D.P.R Regulations. This is indeed letter-box evangelism and if Siloam supporters continue to catch the vision for this outreach, our monthly budget numbers would well increase. But the postage increase in 2025 has delayed that possibility for now. However, in 2025, £2,667 was donated towards this ministry project: 100.

Siloam upgraded 2 computers to Windows 11 in October 2025. We will also upgrade 2 other computers to Windows 11 in 2026 so that our operations in the office can continue well into the future.

On 1st October 2025 (last year), our branch of the 'Nat West' bank here in Leamington Spa closed, so Siloam is obliged to use a local sub-post office or banking hub in Warwick (3 miles away) to deposit donations that arrive in the mail. Siloam is reluctant to change banks, so we will see how this works out in the future. So far during the first half of 2026, this change has not caused any major problems.

Statistics concerning our mailing responses and income can be seen on pages 7-9 of this report, but we also want to mention our 'general unsolicited' donations, which amounted to £14,451 in 2025 that represents 5.6% of our overall annual income.

This compares with £16,932 in 2024 or 6.5% of our total overall income (£21,027 in 2023 (7.48% of our total income) and £20,310 in 2022 (6.60% of our total income).

We believe that much of this income may well not have been raised had it not been for the result of a donor receiving a piece of mail in the post or an email from Siloam which caused the donor to respond in the way they did.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr J J Eld
Trustee

Mr R P Norton
Trustee

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Siloam Christian Ministries Ltd *(continued)*

## Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Siloam Christian Ministries Ltd ('the charity') for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Mattocks FCA

Mattocks Grindley
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

## Year ended 31 December 2025

| | Note | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and legacies | **5** | 107,088 | 178,534 | **285,622** | 288,188 |
| Investment income | **6** | 24,192 | – | **24,192** | 27,309 |
| **Total income** | | 131,280 | 178,534 | **309,814** | 315,497 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | **7,8** | 120,347 | 170,938 | **291,285** | 298,450 |
| **Total expenditure** | | 120,347 | 170,938 | **291,285** | 298,450 |
| **Net income** | | 10,933 | 7,596 | **18,529** | 17,047 |
| Transfers between funds | | 20,355 | (20,355) | **–** | – |
| **Other recognised gains and losses** | | | | | |
| Gains from revaluation of fixed assets | | – | 4,839 | **4,839** | 4,998 |
| Gains/(losses) from revaluation of investments | | 113 | – | **113** | 9 |
| **Net movement in funds** | | 31,401 | (7,920) | **23,481** | 22,054 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 604,062 | 81,475 | **685,537** | 663,483 |
| **Total funds carried forward** | | 635,463 | 73,555 | **709,018** | 685,537 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**The notes on pages 18 to 30 form part of these financial statements.**

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Statement of Financial Position *(continued)*

## 31 December 2025

| | Note | 2025 £ | £ | 2024 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Tangible fixed assets | 14 | | 4,026 | 3,644 |
| Investments | 15 | | 585,868 | 576,416 |
| | | | 589,894 | 580,060 |
| **Current assets** | | | | |
| Stocks | 16 | 1,000 | | 1,000 |
| Debtors | 17 | 9,856 | | 9,670 |
| Cash at bank and in hand | | 116,278 | | 102,632 |
| | | 127,134 | | 113,302 |
| **Creditors: amounts falling due within one year** | 18 | (8,010) | | (7,825) |
| **Net current assets** | | | 119,124 | 105,477 |
| **Total assets less current liabilities** | | | 709,018 | 685,537 |
| **Net assets** | | | 709,018 | 685,537 |
| **Funds of the charity** | | | | |
| Restricted income funds: | | | | |
| Revaluation reserve | | | 44,221 | 39,382 |
| Other restricted income funds | | | 29,334 | 42,093 |
| Unrestricted funds | | | 635,463 | 604,062 |
| **Total charity funds** | 21 | | 709,018 | 685,537 |

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr J J Eld
Trustee

Mr R P Norton
Trustee

**The notes on pages 18 to 30 form part of these financial statements.**

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 31 December 2025

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Mulberry Avenue, Turnstone Business Park, Widnes, Cheshire, WA8 0WN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## 3. Accounting policies *(continued)*

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## 3. Accounting policies *(continued)*

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Fixtures & Fittings | - | 10% reducing balance |

### Investments

Listed investments are initially recorded at cost and subsequently stated at market value.

### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

## 3. Accounting policies *(continued)*

### Investment property *(continued)*

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

## 3. Accounting policies *(continued)*

### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

## 4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

## 5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| **Donations** | | | |
| Donations | 65,106 | 178,534 | **243,640** |
| Gift Aid | 26,987 | – | **26,987** |

## 5. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| **Legacies** | | | |
| Legacies | 14,995 | – | **14,995** |
| | 107,088 | 178,534 | **285,622** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| **Donations** | | | |
| Donations | 59,266 | 180,130 | 239,396 |
| Gift Aid | 28,652 | – | 28,652 |
| **Legacies** | | | |
| Legacies | 20,140 | – | 20,140 |
| | 108,058 | 180,130 | 288,188 |

## 6. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| Income from investment properties | 18,477 | – | **18,477** |
| Income from listed investments | 241 | – | **241** |
| Bank interest receivable | 5,474 | – | **5,474** |
| | 24,192 | – | **24,192** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Income from investment properties | 19,401 | – | 19,401 |
| Income from listed investments | – | 237 | 237 |
| Bank interest receivable | 7,671 | – | 7,671 |
| | 27,072 | 237 | 27,309 |

## 7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| Overseas aid projects | 2,316 | 159,210 | **161,526** |
| Fundraising and publicity | 92,411 | 11,527 | **103,938** |
| Management and administration | 13,095 | 62 | **13,157** |
| Support costs | 12,525 | 139 | **12,664** |
| | 120,347 | 170,938 | **291,285** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Overseas aid projects | 2,500 | 160,217 | 162,717 |
| Fundraising and publicity | 97,794 | 16,808 | 114,602 |
| Management and administration | 12,859 | 214 | 13,073 |
| Support costs | 8,058 | – | 8,058 |
| | 121,211 | 177,239 | 298,450 |

## 8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | **Total funds 2025 £** | Total fund 2024 £ |
|---|---|---|---|---|
| Overseas aid projects | 161,526 | 8,848 | **170,374** | 166,568 |
| Fundraising and publicity | 103,938 | – | **103,938** | 114,602 |
| Management and administration | 13,157 | – | **13,157** | 13,073 |
| Governance costs | – | 3,816 | **3,816** | 4,207 |
| | 278,621 | 12,664 | **291,285** | 298,450 |

## 9. Analysis of support costs

| | Overseas aid projects £ | Governance £ | **Total 2025 £** | Total 2024 £ |
|---|---|---|---|---|
| Premises | 2,618 | – | **2,618** | 2,618 |
| General office | 1,233 | – | **1,233** | 1,233 |
| Governance costs | – | 4,207 | **4,207** | 4,207 |
| | 3,851 | 4,207 | **8,058** | 8,058 |

## 10. Net income

Net income is stated after charging/(crediting):

| | **2025 £** | 2024 £ |
|---|---|---|
| Depreciation of tangible fixed assets | **447** | 405 |

## 11. Independent examination fees

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | **2,520** | 2,520 |
| Other financial services | **1,687** | 1,687 |
| | **4,207** | 4,207 |

## 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | **80,195** | 82,543 |
| Social security costs | **814** | 389 |
| Employer contributions to pension plans | **1,200** | 1,200 |
| | **82,209** | 84,132 |

The average head count of employees during the year was 5 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2025 | 2024 |
|---|---|---|
| | No. | No. |
| Number of staff | **4** | 4 |

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

## 13. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity.
Mr Richard Norton received a salary of £30,984 for his employment as Director of the charity.

## 14. Tangible fixed assets

| | Fixtures and fittings £ | **Total £** |
|---|---|---|
| **Cost** | | |
| At 1 January 2025 | 30,026 | **30,026** |
| Additions | 829 | **829** |
| **At 31 December 2025** | 30,855 | **30,855** |
| **Depreciation** | | |
| At 1 January 2025 | 26,382 | **26,382** |
| Charge for the year | 447 | **447** |
| **At 31 December 2025** | 26,829 | **26,829** |
| **Carrying amount** | | |
| **At 31 December 2025** | 4,026 | **4,026** |
| At 31 December 2024 | 3,644 | 3,644 |

## 15. Investments

| | Cash or cash equivalents £ | Listed investments £ | Investment properties £ | **Total £** |
|---|---|---|---|---|
| **Cost or valuation** | | | | |
| At 1 January 2025 | 93,375 | 61,497 | 421,544 | **576,416** |
| Additions | 4,500 | – | – | **4,500** |
| Fair value movements | – | 4,952 | – | **4,952** |
| **At 31 December 2025** | 97,875 | 66,449 | 421,544 | **585,868** |
| **Impairment** | | | | |
| **At 1 January 2025 and 31 December 2025** | | | | **–** |
| **Carrying amount** | | | | |
| **At 31 December 2025** | 97,875 | 66,449 | 421,544 | **585,868** |
| At 31 December 2024 | 93,375 | 61,497 | 421,544 | 576,416 |

All investments shown above are held at valuation.

**Investment properties**

Two investment properties were purchased on 18 December 2017 and are shown in the Financial Statements at fair value. Rental income is being received and is included in Investment Income in the SOFA.

## 15. Investments *(continued)*

### Financial assets held at fair value

The investments held are ordinary shares in Banco Santander and BT and investment funds held with Schroder Investments Ltd and Aegon (Invesco Perpetual Global). The market value at 31 December 2025 was used as the basis for determining the fair value. Where the market value is higher than the original cost the gain is shown in the revaluation reserve. Any movement in the fair value in the year is shown in the SOFA.

The cash and cash equivalent figure relates to money held as Loan Stock in Green Pastures CBS Ltd which is earning interest at 5% per annum.

## 16. Stocks

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Raw materials and consumables | **1,000** | 1,000 |

## 17. Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | **4,937** | 1,871 |
| Prepayments and accrued income | **4,919** | 7,799 |
| | **9,856** | 9,670 |

## 18. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | **2,881** | 2,981 |
| Accruals and deferred income | **3,995** | 3,680 |
| Social security and other taxes | **1,134** | 1,164 |
| | **8,010** | 7,825 |

## 19. Finance leases and hire purchase contracts

The charity operates from leased premises at 15a Newbold Street, Leamington Spa. The current lease runs to 31 July 2027 and the lease commitments are as follows.

| | |
|---|---|
| Amount payable within 1 year | £9,624 |
| Amount payable 1-5 years | £5,614 |

## 20. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,200 (2024: £1,200).

### 21. Analysis of charitable funds

**Unrestricted funds**

| | At 1 Jan 2025 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | **At 31 Dec 2025 £** |
|---|---|---|---|---|---|---|
| General funds | 604,062 | 131,280 | (120,347) | 20,355 | 113 | **635,463** |

| | At 1 Jan 2024 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31 Dec 2024 £ |
|---|---|---|---|---|---|---|
| General funds | 574,336 | 135,130 | (121,211) | 15,798 | 9 | 604,062 |

**Restricted funds**

| | At 1 Jan 2025 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | **At 31 Dec 2025 £** |
|---|---|---|---|---|---|---|
| Restricted Funds | 42,093 | 178,534 | (170,938) | (20,355) | – | **29,334** |
| Revaluation reserve | 39,382 | – | – | – | 4,839 | **44,221** |
| | 81,475 | 178,534 | (170,938) | (20,355) | 4,839 | **73,555** |

| | At 1 Jan 2024 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31 Dec 2024 £ |
|---|---|---|---|---|---|---|
| Restricted Funds | 54,763 | 180,367 | (177,239) | (15,798) | – | 42,093 |
| Revaluation reserve | 34,384 | – | – | – | 4,998 | 39,382 |
| | 89,147 | 180,367 | (177,239) | (15,798) | 4,998 | 81,475 |

### 21. Analysis of charitable funds *(continued)*

| | At 1 Jan 2025 £ | Incoming £ | Outgoing £ | Transfers £ | At 31 Dec 2025 £ |
|---|---|---|---|---|---|
| 2. Project Portugal (reserve) | 4,685 | | | (1,685) | **3,000** |
| 4. SVF Jirani Centre Kenya | 886 | 3,142 | (2,905) | (393) | **730** |
| 6. Rehoboth Centre Philippines | 447 | 12,331 | (11,808) | (970) | **–** |
| 7. Love In Action India | 355 | | | (355) | **–** |
| 8. Child Sponsorship Peru | 62 | 360 | (292) | (45) | **85** |
| 9. Sight Saving Ministry India | 5,886 | 2,284 | (3,635) | (285) | **4,250** |
| 10. Siloam Gospel Clinic Ghana | 7,045 | 43,378 | (38,073) | (5,422) | **6,928** |
| 11. Christmas Outreach, Ukraine - suspended due to the war | | 96 | | (96) | **–** |
| 12. Ministry of Seth Copeland in Ghana - Heart Transformation Ministry | 106 | 1,010 | (1,010) | (106) | **–** |
| 13. Light of Hope Mission India | 162 | 4,467 | (3,763) | (558) | **308** |
| 14. Trans Mission Partnerships | | 1,565 | (1,989) | 424 | **–** |
| 17. UK Home Ministries | 780 | | | | **780** |
| 18. Life Centre Advocacy | 172 | 662 | (545) | (83) | **206** |
| 19. Children's Rescue Ministry in Nepal | 400 | 136 | | (536) | **–** |
| 20. PRR Romania | 242 | 228 | (319) | (29) | **122** |
| 21. Childrens ministry in India | 4,490 | 120 | (3,000) | (15) | **1,595** |
| 22. Blessed Generation Childrens centre Kenya | 860 | 6,500 | (5,841) | (812) | **707** |
| 26. Aid to Vietnam | 141 | 252 | (30) | (32) | **331** |
| 31. Aid to Guinea - Bissau Operation Oscar | 41 | 544 | (2,500) | 1,915 | **–** |
| 32. Help to Pakistan's poor | 726 | 2,305 | (2,431) | (288) | **312** |
| 37. Children's summer Bible Camps | 10,627 | 33,837 | (27,098) | (3,625) | **13,741** |
| 38. Christmas parcels - Portugal | | 341 | | (341) | **–** |
| 39. Christmas parcels and outreach - Bulgaria | 5,050 | 10,694 | (11,638) | (1,338) | **2,768** |
| 42. Lambwe School for the Deaf | | 15,398 | (4,773) | (1,925) | **8,700** |
| 43 Child Sponsorship Vietnam | | 15,005 | (14,976) | (29) | **–** |
| 45 Child Support India | 1,030 | 337 | (299) | (42) | **1,026** |
| 46. Gospel Ministry in India | 4,987 | – | (900) | – | **4,087** |
| 50. Love to the Needy - Israel | 4,150 | 20,992 | (14,191) | (2,624) | **8,327** |
| 63. Sponsorship of Pastors - India | 2,232 | – | | – | **2,232** |
| 64. Help to Bible College in India | 232 | – | | (232) | **–** |
| 65. Haitian Food Programme | 549 | – | | (549) | **–** |
| 68. Medical Needs of Children in Kenya | 440 | – | | – | **440** |
| 76. Christian social work ministry in Peru | 8 | 10 | (14) | (1) | **3** |
| 77. Vietnam - Birthday & Christmas gifts for sponsored children | | 2,504 | (979) | (313) | **1,212** |
| 79. Blessed Generation - Kenya - Birthday & Christmas gifts | 116 | 360 | (306) | (45) | **125** |
| 82. Ephesians Christian School - Philippines | 709 | 647 | (1,585) | 229 | **–** |
| 85. Bible Training for Christian Leaders in Kenya | | | (8,861) | 8,861 | **–** |
| 87. P&R Collins Ministry Reserve | 19,336 | | (1,500) | (8,861) | **8,975** |
| 90. Christian Character Building (C.C.B.) | 338 | | | | **338** |
| 99. Ukraine Emergency | 4,185 | 1,201 | (3,093) | (66) | **2,227** |
| 100. Evangelistic Outreach | | 2,667 | (2,584) | (83) | **–** |
| | 81,475 | 183,373 | (170,938) | (20,355) | **73,555** |

## 22. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | **Total Funds 2025 £** |
|---|---|---|---|
| Tangible fixed assets | 4,026 | – | **4,026** |
| Investments | 519,613 | 66,255 | **585,868** |
| Current assets | 119,834 | 7,300 | **127,134** |
| Creditors less than 1 year | (8,010) | – | **(8,010)** |
| **Net assets** | 635,463 | 73,555 | **709,018** |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|---|---|---|
| Tangible fixed assets | 3,644 | – | 3,644 |
| Investments | 515,000 | 61,416 | 576,416 |
| Current assets | 93,244 | 20,059 | 113,303 |
| Creditors less than 1 year | (7,826) | – | (7,826) |
| **Net assets** | 604,062 | 81,475 | 685,537 |

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Management Information

## Year ended 31 December 2025

**The following pages do not form part of the financial statements.**

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Detailed Statement of Financial Activities

## Year ended 31 December 2025

| | 2025 £ | 2024 £ |
|---|---|---|
| **Income and endowments** | | |
| **Donations and legacies** | | |
| Donations | **243,640** | 239,396 |
| Gift Aid | **26,987** | 28,652 |
| Legacies | **14,995** | 20,140 |
| | **285,622** | 288,188 |
| **Investment income** | | |
| Income from investment properties | **18,477** | 19,401 |
| Income from listed investments | **241** | 237 |
| Bank interest receivable | **5,474** | 7,671 |
| | **24,192** | 27,309 |
| **Total income** | **309,814** | 315,497 |
| **Expenditure** | | |
| **Expenditure on charitable activities** | | |
| Wages and salaries | **80,195** | 82,543 |
| Employer's NIC | **814** | 389 |
| Pension costs | **1,200** | 1,200 |
| Rent | **10,993** | 10,345 |
| Repairs and maintenance | **3,656** | 473 |
| Other establishment | **4,545** | 2,618 |
| Motor vehicle expenses | **200** | 1,187 |
| Legal and professional fees | **6,540** | 7,881 |
| Telephone | **676** | 634 |
| Other office costs | **9,513** | 14,137 |
| Depreciation | **447** | 405 |
| Financial assistance | **159,210** | 159,031 |
| Bank charges | **2,191** | 2,348 |
| Advertising and promotion | **10,980** | 14,753 |
| Financial assistance to other organisations | **125** | 506 |
| | **291,285** | 298,450 |
| **Total expenditure** | **291,285** | 298,450 |
| **Net income** | **18,529** | 17,047 |

# Siloam Christian Ministries Ltd

## Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

## Year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Expenditure on charitable activities** | | |
| **Overseas aid projects** | | |
| ***Activities undertaken directly*** | | |
| Travel | – | 832 |
| Financial assistance | **159,210** | 159,031 |
| Bank charges | **2,191** | 2,348 |
| Financial assistance to other organisations | **125** | 506 |
| | **161,526** | 162,717 |
| ***Support costs*** | | |
| Repairs & maintenance | **3,656** | 473 |
| Premises costs | **4,545** | 2,618 |
| Travel | **200** | 355 |
| Depreciation | **447** | 405 |
| | **8,848** | 3,851 |
| **Fundraising and publicity** | | |
| ***Activities undertaken directly*** | | |
| Staff costs | **80,195** | 82,543 |
| Employer's NIC | **814** | 389 |
| Pension costs | **1,200** | 1,200 |
| Legal and professional fees | **2,724** | 3,674 |
| Postage | **8,025** | 12,245 |
| Advertising and promotion | **10,980** | 14,551 |
| | **103,938** | 114,602 |
| **Management and administration** | | |
| ***Activities undertaken directly*** | | |
| Operating leases - land and buildings | **10,993** | 10,345 |
| Telephone | **676** | 634 |
| Other office costs | **1,488** | 1,892 |
| Exhibitions and conferences | – | 202 |
| | **13,157** | 13,073 |
| **Governance costs** | | |
| Governance costs - accountancy fees | **3,816** | 4,207 |
| **Expenditure on charitable activities** | **291,285** | 298,450 |

# MINISTRY GIFTS DISBURSED TO PROJECTS WORLDWIDE - 2025

| PROJECT NUMBER | RECIPIENT | £ VALUE |
|---|---|---|
| 004 | Jirani Boys' Home - Sister Veronica's Foundation - Kenya | £2,905.00 |
| 006 | Rehoboth Baby Rescue Centre - Philippines | £10,946.65 |
| 008 | Child sponsorship - Peru | £292.00 |
| 009 | Eye ministry - India | £3,635.00 |
| 010 | Siloam Gospel Clinic - Ghana, towards upgrade to hospital | £35,158.70 |
| 012 | Seth Copeland - Heart Transformation Ministry - Ghana | £1,010.00 |
| 013 | Light of Hope Mission - Kerala - India | £3,763.00 |
| 014 | Trans-Mission Partnerships - Romania / Ukraine | £1,989.00 |
| 018 | Life Centre Advocates - Peru | £544.70 |
| 020 | Project Romanian Rescue | £318.89 |
| 021-A | KolKatta Feeding Programme (Light of Hope Mission) India | £2,000.00 |
| 021-B | The Light Society - India | £1,000.00 |
| 022 | Blessed Generation Children's Centre - Kenya | £5,769.00 |
| 031 | Aid to Guinea-Bissau - Special Christmas food outreach | £2,499.77 |
| 032 | Help to Pakistan's poor - Joseph & Rose Barkat's 'Footsteps Ministries' | £2,431.00 |
| 037 | Children's summer / winter Bible camps | £22,751.68 |
| 039 | Christmas food parcel outreach - Bulgaria | £10,000.00 |
| 042 | Lambwe Christmas School for the Deaf - Kenya | £4,131.00 |
| 043 | Child sponsorship in Vietnam | £14,793.53 |
| 045 | Child support - India | £299.00 |
| 046 | Gospel Ministry - India | £900.00 |
| 050 | Love to the Needy - Israel | £13,242.74 |
| 076 | Christian social work ministry - Peru | £14.00 |
| 077 | Birthday and Christmas gifts for sponsored children - Vietnam | £979.00 |
| 079 | Birthday and Christmas gifts for sponsored children - Kenya | £306.00 |
| 082 | Ephesians Christian School - Philippines | £1,584.80 |
| 085 | Bible Training for Christian Leaders in Kenya - Paul Mwangangi | £8,861.00 |
| 087 | Bethzatha Baptist Church - Kenya | £1,500.00 |
| 099 | Ukraine Emergency Ongoing Crisis Support | £3,000.46 |
| | **SUB-TOTAL:** | **£156,625.92** |
| **PLUS:** | | |
| 100 | Gift subscriptions for overseas co-workers in Bulgaria, Ghana, Germany and India to: Creation.com and distribution of 'Good News' newspapers for evangelism in UK. | £2,583.58 |
| | **GRAND TOTAL:** | **£159,209.50** |

Therefore if you have any encouragement from being united with Christ, if any comfort from his love, if any common sharing in the Spirit, if any tenderness and compassion, then make my joy complete by being like-minded, having the same love, being one in spirit and of one mind. Do nothing out of selfish ambition or vain conceit. Rather, in humility value others above yourselves, not looking to your own interests but each of you to the interests of the others.

Philippians 2: 1-4 (NIV)

Registered with FUNDRAISING REGULATOR