

THE ARMENIAN RELIEF SOCIETY OF GREAT BRITAIN

Trustees Report and Financial Statements

for the year ended 31 October 2023

Contents

Legal and Administrative Information	1
Trustees Report	2
Independent Examiner Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-7

THE ARMENIAN RELIEF SOCIETY OF GREAT BRITAIN

Legal and Administrative Information

Charity No. 327389

Charity Address Armenian Relief Society of Great Britain
19 Somervell Road
Harrow
Middlesex
HA2 5TY

Trustees	Silva Maihi-Vartanians	Chairperson - appointed 10/01/2024
	Arshalaoy Babayan	Vice Chair - appointed 10/01/2024
	Mrs Sonic Aharon-Jojaghain	Armenian Secretary - appointed 10/01/2024
	Mrs. Sona Jakeman	English Secretary - appointed 10/01/2024
	Zaghgoosh Mantusian Chalehmamakai	Treasurer & Book-keeper - appointed 10/01/2024

Independent Examiner Ashburns Accountants Ltd
Chartered Accountants and Registered Auditors
70-72 Victoria Road
Ruislip Manor
Middlesex
HA4 0AH

Bankers Natwest Bank
South Kensington Station Branch
PO Box No. 592
18 Cromwell Place
SW7 2LB

THE ARMENIAN RELIEF SOCIETY OF GREAT BRITAIN

Independent Examiner's Report To The Trustees On The Unaudited Accounts Of Armenian Relief Society.

We report on the accounts of the Trust for the year ended 31st October 2023, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that under SORP 2015 and section 144(2) Charities Act 2011 the charity is exempt from an audit and that an independent examination is needed instead.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Ashburns Accountants Ltd

Chartered Accountants and Registered Auditors
70-72 Victoria Road, Ruislip, Middlesex, HA4 0AH

Date: 01/10/2024

THE ARMENIAN RELIEF SOCIETY OF GREAT BRITAIN

Statement of Financial Activities for the year ended 31 October 2023

	2023	2022
	£	£
Incoming resources		
Donations received	6,337.10	57,173
Donations Received - In lieu	10	
Donations Received - Orphans	142,899.81	
Donations Received - Students	320	
Donations Received - New year	55	(51)
Donations Received - St Sarkis	95	
Donations Received - Easter	1,978.00	
Donations Received - Garden Party	120	
Donations Received - Street Party	980	
Donations Received - 40th Anniversary	9,640.00	
Donations Received - Lottery	4,764.00	
Members Subscriptions receivable	1,950.00	4,173
Interest Received	608.51	61
Other income	24.09	197
	<u>169,782</u>	<u>61,553</u>
 Charitable Expenditure		
Function Gain/Loss - Mother's day	2,521.40	
Rent	1,500.00	3,000
Printing	133.63	548
Postage and Carriage	97.13	
Office Stationery	57.57	
Subsistence	15	
Travelling	1,380.24	515
Entertainment	51.15	
Computer & Consumables	152	
Donations Payable - ARS Central Office	148,332.84	68,703
Donations Payable - ARS Chapters	833.34	
Donations Payable - Church	200	
Donations Payable - Schools	1,300.00	
Donations Payable - Other Associations	3,680.00	
Accountancy Fees	1,050.00	850
Bank Charges	(150)	{22}
Sundry expenses		(45)
Total resources expended	<u>161,154</u>	<u>73,550</u>
 Net movement in funds		
Net income for the year	8,627	(11,997)
Prior year adjusted		
Funds balance b/f	<u>79,940</u>	<u>91,937</u>

Funds balance c/f

88,568

79,940

All of the above amounts relate to continuing activities and relate to unrestricted funds.

The statements of financial activities includes all gains and losses in the year and therefore a separate statement of recognised gains and losses has not been prepared.

THE ARMENIAN RELIEF SOCIETY OF GREAT BRITAIN

Balance Sheet as at 31 October 2023

	2023		2022	
	£	£	£	£
Current Assets				
Debtors	1,033		275	
Vat Refund	721		219	
Cash in Hand & Bank	87,886		80,293	
US dollar	53		53	
	89,692		<u>80,840</u>	
Current Liabilities				
Trade Creditor				
Prepayments	75		50	
Accruals	1,050		850	
	1,125		<u>900</u>	
Total Net Assets		<u>88,567</u>		<u>79,940</u>
Capital & Reserves				
Equity balance b/fwd.		79,940		91,937
Income surplus/(deficit)		8,627		(11,997)
Total Charity Funds		<u>88,567</u>		<u>79,940</u>

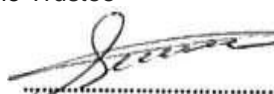
Signed on behalf of the Trustees

The Chair



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The Chair

The Trustee



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Date: 01/10/2024

THE ARMENIAN RELIEF SOCIETY OF GREAT BRITAIN

Notes forming part of the Accounts for the year ended 31 October 2023

1 Accounting Policies

a) Accounting Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), and the charities (accounts and reports) regulations 2011 and applicable accounting standards.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Incoming Resources

Donations, subscriptions and income from fund raising events are recognised in the year they are receivable.

c) Expenditure & Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

d) Funds Structure Policy

All the operations of the charity are unrestricted in nature.

e) Volunteer help

The value of any voluntary help received is not included in the financial statements.

2 Trustees' remuneration & expenses

The trustees did not receive any remuneration and disbursements from the charity during the year, (2022: Nil).

3 Donations	2023 (£)	2022 (£)
Donations received	6,337.10	57,173
Donations Received - In lieu	10	
Donations Received - Orphans	142,899.81	
Donations Received - Students	320	
Donations Received - New year	55	(51)
Donations Received - St Sarkis	95	
Donations Received - Easter	1,978.00	
Donations Received - Garden Party	120	
Donations Received - Street Party	980	
Donations Received - 40th Anniversary	9,640.00	
Donations Received - Lottery	4,764.00	
	167,199	57,122

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Notes Cont.

4 Tangible assets	Equipment	Total
Cost		
At 1 November 2022	16,221	16,221
At 31 October 2023	16,221	16,221
Depreciation		
At 1 November 2022	16,221	16,221
At 31 October 2023	16,221	16,221
Net Book Value		
At 31 October 2023		
5 Debtors	2023	2022
Trade Debtors (Outstanding fees)	1,033	
VAT refund due	721	
	1,754	
6 Current Liabilities	2023	2022
Prepayment (Members paid in advance)	75	
Accruals & deferred income	1,050	1,090
	1,125	1,090