

# **Talawa Theatre Company Limited**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Registered Charity No. 327362**

**Company No. 02005971**

# Talawa Theatre Company Limited

Registered Charity No. 327362

Company No. 02005971

## Trustees

Elaine Rose Banton

Laura Collier

James Dacre

Dominic Alexander Haddock

Rashada Harry

Irogwehi Nieros Oyegun

Shereen Jasmin Phillips

Olivier Pierre-Noel

Davinia Tomlinson

Philip Raymond Turner

Chante Frazer (Appointed 7 October 2021)

Shaniqua Marie Benjamin (Appointed 7 October 2021)

Diogo Alexandre Dos Santos Varela (Appointed 7 October 2021)

## Secretary

Sheila Poku-Dabanka (Appointed 11 October 2021)

Carolyn Lashawn (Appointed 4 November 2020)

## Registered Address

Fairfield Halls

Park Lane

Croydon

CR9 1DG

## Independent Examiner

Moore Kingston Smith LLP

Charlotte Building

17 Gresse Street

London W1T 1QL

# Talawa Theatre Company Limited

Contents of the Financial Statements for the year Ended 31 March 2021

	<b>Page</b>
Report of the Trustees	1 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 25

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

The Trustees present their annual report together with the unaudited financial statements for the year ended 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Elaine Rose Banton (Appointed 5 February 2020 Chair of the Board)

Laura Collier

James Dacre

Dominic Alexander Haddock

Rashada Harry

Irogwehi Nieros Oyegun

Shereen Jasmin Phillips

Olivier Pierre-Noel ( Appointed 19 January 2021 Chair Finance sub-committee)

Davinia Tomlinson

Philip Raymond Turner

Peter Huntley (Talawa Interim Executive Director resigned 3rd November 2020)

Carolyn ML Forsyth (Appointed 4 November 2020 Company Secretary - Executive Director & CEO)

Sheila Poku-dabanka (Appointed 11 October 2021 Company secretary - Finance & Operations Manager)

The new articles of Association were due to be adopted on 25th September 2020, all current directors are in their first term of 3 years.

From the articles, all directors must be appointed for a fixed term of three years and may serve up to a maximum of two consecutive terms, or a maximum of three consecutive terms if the third term is approved by ordinary resolution.

## Objectives and Activities

### a. Policies and objectives

#### Mission

Talawa is the UK's outstanding Black British Theatre Touring Theatre Company. Our purpose is to champion Black Excellence in theatre; to nurture talent in emerging and established artists of African or Caribbean heritage, and to tell inspirational and passionate stories reflecting Black experience through art.

#### Values

We are a learning and anti-racist organisation. Our core values reflect the cultural diversity inherent in British society and across the world. Our work and practices are bold, welcoming, collaborative and accessible to our artists, audiences and communities.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

### **b. Activities for achieving objectives**

Talawa's objectives during the year continued to be the promotion and advancement of theatre productions that bring the ethnically diverse Black British experience to mainstream audiences, and Participation and Learning programmes that develop ethnically diverse Black practitioners and provide outreach work in communities, schools and organisations around Black focused experiences.

### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The current activities of the company have been detailed in this report. The directors confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

Talawa's public benefit criteria are as follows: -

- Talawa is a Black British theatre company that provides recognised cultural, engagement and training programmes that develop British African and Caribbean diaspora arts and artists for mainstream British theatre.
- It is a reliable and balanced advocate for the current issues faced by Artists from African and Caribbean Diaspora and Audiences from Africa, Caribbean diaspora and South, East and South East Asian diaspora heritages.
- It is a high-profile partner for developing work with an ability to generate respect and trust within the African, Caribbean diaspora and South, East and South East Asian diaspora community.
- A leading role in the arts sector advocating for anti-racism policies and practices both on stage and off; providing bespoke training to businesses within the arts industry and other industries, focused on biases and anti racism cultural shift within organisations.

### **Note from the Chair**

Talawa Theatre Company (TTC) continues to be a leading Black theatre companies in the UK. The company exists to create, produce and tour quality work which shines a spotlight on Black talent, presenting theatre for a diverse range of audiences across the country. In addition, we spend a considerable amount of time and resources on our year round national talent development programme, MAKE. MAKE offers training and development opportunities to Black artists at all stages of their careers. We launched the online component to the programme, MAKE Online, a virtual hub that gives Black artists the opportunity to connect and collaborate, and gives industry shapers the chance to offer paid opportunities.

Following confirmation of funding for the period 2018-2022, TTC continues to be an Arts Council National Portfolio Organisation (NPO) and TTC was successful in applying for an extension year on its funding which now runs to 31 March 2023.

We co-produced our first outdoor work with Greenwich Docklands International festival called TIDE. Shoreditch Town Hall hosted our Talawa First festival mixture of performances and workshops.

Talawa's co-production model is based on working with partners, sharing the risk. Whilst this means that box office income is shared and is lower than in previous years, it also means that by sharing costs we can produce more work and tour work for longer.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

In January 2021 we nominated a Chair of Finance sub committee within our existing trustees. Olivier is a Finance Director for Soho Theatre and is an experienced accountant.

Talawa became part of the Croydon Creative Collective a programme that works with 8-18 years old across Croydon. Talawa is one of the core partners and we deliver activity across the borough. MAKE employed 25 artists to work with young people on the Creating Routes, C3 (Drama and Dance workshops), industry talks, masterclasses, schools workshops and engage workshops with Beyond face and Voyage youth centre.

Due to COVID many trust and foundations stopped taking applications. This impacted on planned new applications for MAKE 2021 and TYPT 2020 programme. MAKE programme is moved to 2022. TYPT will start up again in 2021. However we have successfully applied for money from Croydon Covid relief to create Tales From the Front Line a new digital project. as part of Talawa's move into Digital art.

Talawa Theatre Company (TTC) has offices and studio space in Fairfield Halls. Covid 19 pandemic lockdown started in March 2020. This resulted in Fairfield Halls closing and the venue continued to be closed until March 2021. TTC continued to operate and produce work by moving online and creating new digital content. This included our artist development and community engagement programme. We did not need to furlough our staff and we did not apply for culture relief funding, as we had reserves and an unspent from not touring.

Covid has a marked impact on the freelancers in the arts sector (most artists are freelancers). Talawa is involved in supporting freelancers, through the Freelance Task force. We continued to engage with artists and audiences online and applied for funding to create our first digital project 'Tales From The FrontLine' which engaged Black Ethnically diverse artists.

We continue to look at ways in which we can rebuild relationships, and strengthen the organisation within this new COVID reality.

**Elaine Banton**

### **Achievements and performance**

#### **a. Review of activities**

Talawa's activity remained high with productions dedicated to new work, Talawa adapted to a shifting climate brought by the Covid-19 pandemic and found new ways of delivering its mission: to champion Black Excellence in theatre; to nurture talent in emerging and established artists of African and Caribbean heritage and to tell inspirational and passionate stories, reflecting Black experiences through art. Our achievements of productions, artist development programmes and public training sessions, all happened during or after the UK lockdowns.

#### The Tide

(Summer 2020/rescheduled Summer 2022)

The Tide is co-created by writer Ryan Calais Cameron and choreographer Jade Hackett. The Tide is supported by the Without Walls Consortium, and is commissioned by Brighton Festival and Greenwich+Docklands International Festival, and is Talawa's first show created exclusively for outdoor performance. The Tide toured to festivals in 2019.

Due to COVID the tour in 2020 has been rescheduled to Summer 2022.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

### Run It Back

(25 March – 4 April 2020/ rescheduled Summer 2021 )

Directed by Coral Messam, Run It Back returns following its first iteration at TYPT:18 into a full production in 2020, which was then cancelled in March 2020 part way through the rehearsal process due to Covid 19. Talawa paid freelancers their full fees.

On 17 March 2021 project grant funding was secured to remount Run It Back in Summer 2021. Due to new covid rules and artist availability Talawa was given permission to move the production in later summer/early autumn 2021.

### Talawa Firsts

(19 June — 5 July 2020)

Our annual festival of new work was due to be presented at Talawa Studio in Fairfield Halls. It continues to present the best of upcoming and diverse talent to producers and opens up opportunities and activities in theatre, television and film, driving diversity in the arts and the arts workforce. Talawa's aim is to kick start careers and create community of artists who — with our support — will become the next generation to influence the future of British theatre.

Due to Covid, 2020 festival was cancelled and the next one ran in July 2021.

### A Place For We

(6 May - 6 June 2020/ reschedule autumn 2021)

A co-production between The Park Theatre and TTC. This was cancelled due to Covid-19. Discussions started in 2021 to look at rescheduling A Place for We to autumn 2021.

We secured funding from Windrush day funds for a programme of community engagement around A Place For we. This was cancelled due to Covid-19 and the funding was returned.

### Talawa Cafes

(April - August 2020)

TC were a series of workshops (some group, some one-to-one) on various aspects of theatre (writing, directing, fundraising & producing). They were designed to give support to Black artists, demystifying the process of theatre-making and provide insightful advice. The one-to-one supported writers, providing feedback on scripts, dramaturg support. 132 artists were supported through TC. We encouraged writers to submit script readers service.

### Talawa stories

(April 20 - onwards)

Talawa stories is a series of three half an hour plays by emerging Black British Writers and Directors, a co-production between TTC on their 35th anniversary next year, and Feral Inc Productions. This has been commissioned by BBC Radio 4. Talawa's New Work Producer and a freelancer dramaturg will identify and support six new writers to work on half hour scripts over the course of a six week development programme this autumn, with the aim of commissioning three scripts to be made for the series.

Transmission dates of 7/14/21st May 2021.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

### Tales from the Frontline

(July 2020- April 2021)

The pandemic has had a starkly divergent impact on communities; Black people are four times more likely to die from Covid-19, according to Office of National Statistics figures in May 2020 for England and Wales. While in November 2020, the Joint Committee on Human Rights report "Black People, Racism and Human Rights", concluded that the Government must urgently take action to protect the human rights of Black people across many areas, including healthcare. The Tales from the Front Line interviews were a space for the Black workers to share their experiences, their concerns and their hopes for the future. Black artists and creatives have then used the testimonies to create six dramatised pieces of work using music, movement, photography and soundscapes to convey the story. These were released episodically, with the first two films (part 1 & 2) being made available on 30 November 2020 and parts 3 & 4 released 11 February 2021.

Our aim was to document and celebrate the contribution of Black workers during the crisis, to create a lasting historical record.

### MAKE

Throughout the year we ran the various strands of the MAKE programme, targeting Black artists across the UK. In all we engaged with 330 artists across the year.

Studio Firsts (which used to run 3 times a year with some financial support) didn't operate during 2019/2020, instead we offered rehearsals or research & development space in the new Talawa studio at Fairfield Halls.

TYPT is Talawa's flagship programme for emerging Black theatre makers. A team of emerging artists aged 18-25 will work with established artists to create a brand new show in Talawa Studio. This is being relaunched in April 2021 (it is a 9 month programme), as the 2020 programme was cancelled due to COVID. Participants recruited for the 2020 cohort will be offered the opportunity to come back onboard. Recruitment for any remaining places will happen in February-March 2021.

### *R&D space for Talawa artists*

As the Studio Firsts was cancelled, instead we offered Talawa artists access to the studio space for 2020. 5 artists used the studio space for 7 weeks of R&D. We had bookings until September 2020, the remaining were cancelled due to COVID 19.

### *Talawa Firsts*

Fresh playwrights and directors, Tife Kusoro, dir. Abigail Sewell; Ryan Cameron, dir. Anastasia Osei-Kuffour; Babirye Bukilwa, dir. Miranda Cromwell. Mixture of double bill performances and workshops across 9 days, hosted at Shoreditch Town Hall.

### *Script Reading Service*

The service aims to read scripts from emerging Black writers and give them critical feedback and development support on their work. This free-to-use service attracted 220 writers through the year.

### *Talawa Writers' Programme*

We are currently commissioning, and co-commissioning 7 writers through Talawa Writers' Programme.

Northern stage, Orange Tree and The Royal Exchange Manchester are new commissioners for Talawa's writing programme.

The programme aims to bring onboard partner companies, commission three writers, and put together a programme of activities to support their development and establish these writers within the industry.

### *MAKE Online*

We launched MAKE online, a resource for Black artists across the UK during the year. As at 31 March 2020 there were 800 registrants, of which 215 identified themselves as organisations or individuals from the wider industry and the remaining 585 identified as artists. We believe that MAKE Online is a unique space for Black artists in the UK, and that it is beginning to change the industry. This continued throughout 2020.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT For the year ended 31 March 2021

### *TYPT (2020 programme- Cancelled due to Covid)*

TYPT is Talawa's flagship programme for emerging Black theatre makers. A team of emerging artists aged 18-25 will work with established artists to create a brand new show, in Talawa Studio. This is being relaunched in April 2021 (it is a 9 month programme), as the 2020 programme was cancelled due to COVID. Participants recruited for the 2020 cohort, will be offered the opportunity to come back onboard. Recruitment for any remaining places happened in September 2021 and the programme is now running from September 2021 to April 2022.

### *Talawa Cafe - direct response to covid*

This ran from April to August 2020. We engaged with over 100 artists online supporting sessions in writing, producing, directing and fundraising. We offered one-to-one sessions and artist assistance.

### **a. Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. Reserves Policy**

Free reserves comprise unrestricted funds excluding designated funds and amounts invested in fixed assets. The level of free reserves held at 31 March 2021 was £249,048 (2019: £159,047). This is considered appropriate for the current level of activity taking into account the designation of funds below.

At 1 March 2021 the directors designated £159,000 of the general fund as follows:

- A designated minimum reserve of £103,000 is to cover the costs of salaries and overheads for a three-month period.
  - A new designated artistic reserve of £56,000 is to cover any potential overspend on productions.
- The reserves have increased to keep up with increase staffing costs.

### **c. Current year results**

The company received an 18% uplift in ACE funding for the period 2018-2022, to support its Talawa development programme nationally.

The company's total reserves increased by £73,037 for the year ended 31 March 2021 (increased by £16,230 for the year ended 31 March 2019) as follows: -

Surplus on company operations within unrestricted: £188,956 (2020: £532), deficit on company operations within restricted: £115,919 (2020: surplus of £15,698).

## **Structure, governance and management**

### **a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed and is a registered charity number 327362.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

### **b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **c. Organisational structure and decision making**

The Chair of the Board continues to successfully lead the company.

### **d. Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate all exposure to the major risks.

Due to COVID, we had to cancel or postpone our productions programmed from March 2020 - December 2020. However our financial position was stable and consequently we did not need to apply for Culture Relief Fund. Our business was brisk and we also did not need to furlough any of our staff. We continued to provide digital work and online engagement with artists and audiences.

## **Plans for future development**

### **a. Future developments**

In 2021/2022: -

#### The Tide

(Summer 2020/rescheduled Summer 2022)

The Tide is co-created by writer Ryan Calais Cameron and choreographer Jade Hackett. The Tide is supported by the Without Walls Consortium, and is commissioned by Brighton Festival and Greenwich+Docklands International Festival, and is Talawa's first show created exclusively for outdoor performance. The Tide toured to festivals in 2019.

Due to COVID the tour in 2020 has been rescheduled to Summer 2022.

#### BBC Radio 4 Project – Talawa Stories

Transmission dates: 7th/14th/21st May 2021.

Our co-production with Feral Productions for BBC Radio 4 We are currently in the script reading process, which we are hoping to complete in the coming weeks. We will by then have identified six potential scripts and these writers will be offered a fee to

#### Black Joy Season (sustain)

Originally scheduled for Autumn 2021 - Spring 2022 - postponed until Summer 2024.

Black Joy season was a new partnership between Birmingham Rep Theatre and Talawa. We are producing three pieces of work, Grime Boy, Plan On and A Doll's House, which will play across all the stages in Birmingham, these shows will tour the UK. Potential pa

In December 2020 we took the difficult decision to step away from this partnership. see statement here <http://www.talawa.com/articles/black-joy-update>

This resulted in Arts Council removing the sustained funding.

Black Joy will occur now occur from Summer 2024 with a new build partnership with Lyric Hammersmith. We will be looking to apply for new ACE funding for this season in Spring 2022.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

### Talawa Firsts

June 2020 festival was cancelled due to Covid 19 and Talawa Cafe was used as a way of developing new writers instead of the festival.

Talawa First returned in July 2021.

### Run it Back - Cancelled due to Covid

(25 March – 4 April 2020/ rescheduled Summer 2021 )

Directed by Coral Messam, Run It Back returns following its first iteration at TYPT:18 into a full production in 2020, which was then cancelled in March 2020 part way through the rehearsal process due to Covid 19. Talawa paid freelancers their full fees.

On 17 March 2021 project grant funding was secured to remount Run It Back in Summer 2021. Due to new covid rules and artist availability Talawa was given permission to move the production in later summer/early autumn 2021.

### A Place for We

(6 May - 6 June 2020/ reschedule autumn 2021)

A co-production between The Park Theatre and TTC. This was cancelled due to Covid-19. Discussions started in 2021 to look at rescheduling A Place for We to autumn 2021.

### Tales From the Front Line (new digital project) direct response to COVID

(July 2020- April 2021)

The pandemic has had a starkly divergent impact on communities; Black people are four times more likely to die from Covid-19, according to Office of National Statistics figures in May 2020 for England and Wales. While in November 2020, the Joint Committee on Human Rights report “Black People, Racism and Human Rights”, concluded that the Government must urgently take action to protect the human rights of Black people across many areas, including healthcare. The Tales from the Front Line interviews were a space for the Black workers to share their experiences, their concerns and their hopes for the future. Black artists and creatives have then used the testimonies to create six dramatised pieces of work using music, movement, photography and soundscapes to convey the story. These were released episodically, with the first two films (part 1&2) being made available on 30 November 2020 and parts 3 & 4 released 11 February 2021.

### MAKE

(Ongoing)

Make and Make Online will continue in earnest, presenting various strands including MAKE Online, the Script reading service and Studio Firsts.

### Fairfield Halls

Due to COVID 19, Talawa company has been working remotely since March 2020. Our season launch was postpone in April 2020, the launch has moved several times due to Covid. We plan to launch Talawa in Croydon from Summer 2021. Fairfield Halls full opening is still under discussion, currently it is pencilled from April 2022. The building currently opens when ticketed activity is taking place.

# Talawa Theatre Company Limited

## TRUSTEES' REPORT

For the year ended 31 March 2021

### Statement of Trustees' Responsibilities

The trustees (who are also directors of Talawa Theatre Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on

and signed on their behalf by:



Olivier Pierre-Noel

Chair of Finance sub-committee

# Talawa Theatre Company Limited

## Independent Examiner's Report to the Trustees of Talawa Theatre Company For the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



### Mark Twum-Ampofo ACA, Partner, Independent Examiner

For and on behalf of Moore Kingston Smith LLP, Chartered Accountants

Charlotte Building  
17 Gresse Street  
London  
W1T 1QL

# Talawa Theatre Company Limited

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2021**  
(Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations & legacies:	<b>2</b>				
Arts Council England Grant		448,407	-	448,407	507,282
John Ellerman Grant		-	-	-	25,000
Without Walls Consortium		-	-	-	10,500
City Bridge Trust funding		-	-	-	12,500
Croydon's Youth Performance Partnership		-	-	-	5,000
Talawa Firsts Funding - Martin Bowley Trust		5,500	-	5,500	-
Noel Coward Foundation Grant		-	5,000	5,000	-
The DOYLY Carte Charitable Trust Grant		-	3,000	3,000	-
Leche Trust Grant		-	2,500	2,500	-
Croyden Culture Relief Fund Grant		-	5,300	5,300	-
Other donations and legacies		6,037	-	6,037	11,431
Charitable activities	<b>3</b>	2,767	-	2,767	32,497
Other trading activities	<b>4</b>	53,921	-	53,921	3,518
Investments	<b>5</b>	181	-	181	777
<b>Total Income</b>		516,813	15,800	532,613	608,505
<b>Expenditure on:</b>					
Charitable activities	<b>6</b>	(327,857)	(131,719)	(459,576)	(592,275)
<b>Total Expenditure</b>		(327,857)	(131,719)	(459,576)	(592,275)
<b>Net Income</b>		188,956	(115,919)	73,037	16,230
<b>Transfers between funds</b>	<b>16</b>	-	-	-	-
<b>Net movement in funds</b>		188,956	(115,919)	73,037	16,230
Fund balances at 31st March 2020		224,603	131,719	356,322	340,092
<b>Fund balances at 31st March 2021</b>	<b>16</b>	413,559	15,800	429,359	356,322

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

# Talawa Theatre Company Limited

## BALANCE SHEET as at 31 March 2021

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible assets	12	<u>5,511</u>	<u>5,556</u>
		5,511	5,556
<b>CURRENT ASSETS</b>			
Debtors	13	4,805	2,396
Cash on short term deposit at bank and in hand		<u>433,244</u>	<u>375,507</u>
		438,049	377,903
<b>CREDITORS: Amounts falling due within one year</b>	14	<u>(14,201)</u>	<u>(27,137)</u>
<b>NET CURRENT ASSETS</b>		423,848	350,766
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>429,359</u>	<u>356,322</u>
<b>TOTAL NET ASSETS</b>		<u><u>429,359</u></u>	<u><u>356,322</u></u>
<b>Charity Funds</b>			
Restricted Funds		15,800	131,719
Unrestricted Funds	16	413,559	224,603
<b>TOTAL FUNDS</b>		<u><u>429,359</u></u>	<u><u>356,322</u></u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on \_\_\_\_\_ and were signed on their behalf by:



Olivier Pierre-Noel  
Chair of Finance sub-committee  
Company No. 02005971

# Talawa Theatre Company Limited

## CASH FLOW STATEMENT For the year ended 31 March 2021

	Note	2021		2020	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		<u>60,054</u>		<u>11,102</u>
			60,054		11,102
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(2,498)			
Interest received		<u>181</u>		<u>777</u>	
			(2,317)		777
Change in cash in the reporting period			<u>57,737</u>		<u>11,879</u>
Cash at the beginning of the reporting period			375,507		363,628
<b>Cash at the end of the reporting period</b>			<u><b>433,244</b></u>		<u><b>375,507</b></u>

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### Company information

Talawa Theatre Company is a private company limited by guarantee incorporated in England and Wales.

The registered office is Fairfield Halls, Park Lane, Croydon, CR9 1DG.

#### 1.1 Accounting convention

##### Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in September 2015. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

#### 1.2 Going Concern Basis

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade in the long term is currently dependent on Arts Council Funding. Talawa is an Arts Council National Portfolio Organisation and had funding confirmed for the period 1 April 2018 to 31 March 2022. As a result of the Covid pandemic the Arts Council granted portfolio organisations the opportunity to apply for a 1 year extension to this funding period. Talawa has successfully applied for such an extension and has been awarded funding of £448,407 for the year ended 31 March 2023.

The company has unrestricted net assets of £413,559, of which £159,000 has been designated. The directors consider that the company's reserves will be sufficient to cover deficits that may result from unanticipated costs of projects.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### 1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 8.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

### 1.5 Tangible Fixed Assets

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporation income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provisions for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	3 - 5 years straight line basis
------------------	---------------------------------

### 1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

### 1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 1. ACCOUNTING POLICIES (continued)

#### 1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Arts Council England grant	448,407	-	448,407	507,282
John Ellerman Grant	-	-	-	25,000
ADLP- Artistic Leadership programme	-	-	-	4,217
City Bridge Trust funding	-	-	-	12,500
Without Walls Consortium	-	-	-	10,500
Croydon's Youth Performance Partnership	-	-	-	5,000
Talawa Firsts Funding - Martin Bowley Trust	5,500	-	5,500	-
Noel Coward Foundation Grant	-	5,000	5,000	-
The DOYLY Carte Charitable Trust Grant	-	3,000	3,000	-
Leche Trust Grant	-	2,500	2,500	-
Croyden Culture Relief Fund Grant	-	5,300	5,300	-
Total grants	453,907	15,800	469,707	564,499
Donations	6,037	-	6,037	7,214
Total donations and legacies	459,944	15,800	475,744	571,713
Total 2020	454,645	117,068	571,713	

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Box office income	1,000	-	1,000	30,727
Participating projects	1,767	-	1,767	1,770
	<u>2,767</u>	<u>-</u>	<u>2,767</u>	<u>32,497</u>
Total 2020	<u>32,497</u>	<u>-</u>	<u>32,497</u>	

### 4. Income from other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from theatre tax relief	5,000	-	5,000	3,143
Income from King Lear DVD sales	-	-	-	375
Income from unconscious bias training	48,921	-	48,921	
	<u>53,921</u>	<u>-</u>	<u>53,921</u>	<u>3,518</u>
Total 2020	<u>3,518</u>	<u>-</u>	<u>3,518</u>	

### 5. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	181	-	181	777
Total 2020	<u>777</u>	<u>-</u>	<u>777</u>	

### 6. Analysis of expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Production	147,535	59,274	206,809	266,518
Education	40,982	16,465	57,447	74,037
Artistic	65,572	26,344	91,916	118,456
Literary	40,982	16,465	57,447	74,036
Marketing	32,785	13,172	45,957	59,229
	<u>327,857</u>	<u>131,719</u>	<u>459,577</u>	<u>592,276</u>
Total 2020	<u>490,905</u>	<u>101,370</u>	<u>592,275</u>	

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

7. Direct costs	Production	Education	Artistic	Literary	Marketing	Total	Total
	£	£	£	£	£	2021	2020
Administrative, training and staff costs Direct	2,847	791	1,265	791	633	6,327	51,109
Sundry expenses Direct	489	136	217	136	109	1,087	3,073
Hospitality	32	9	14	9	7	72	1,705
Projects and Performance costs	23,043	6,401	10,241	6,401	5,121	51,207	140,608
Talawa Young People's Theatre Workshops	0	0	0	0	0	0	1,366
Writers commission	490	136	218	136	109	1,088	1,835
Reading service and Talawa First play	2,507	696	1,114	696	557	5,570	40,222
Wages and salaries Direct	119,218	33,116	52,986	33,116	26,493	264,929	214,616
	<b>148,626</b>	<b>41,285</b>	<b>66,056</b>	<b>41,285</b>	<b>33,028</b>	<b>330,280</b>	<b>454,534</b>

At 31 March 2020

204,538	56,817	90,907	56,817	45,455	454,534
---------	--------	--------	--------	--------	---------

## 8. Support costs

8. Support costs	Production	Education	Artistic	Literary	Marketing	Total	Total
	£	£	£	£	£	2021	2020
Administrative, training and staff costs	12,272	3,409	5,454	3,409	2,727	27,271	12,845
Printing, postage and stationery	3,015	838	1,340	838	670	6,700	5,351
Computer supplies	3,143	873	1,397	873	699	6,985	7,602
Legal and professional	5,310	1,475	2,360	1,475	1,180	11,799	24,322
Hire of equipment	-	-	-	-	-	-	-
Cleaning and security	-	-	-	-	-	-	1,006
Sundry expenses	3,280	911	1,458	911	729	7,288	10,809
Subscriptions	658	183	293	183	146	1,463	169
Rent and rates	(2,542)	(706)	(1,130)	(706)	(565)	(5,648)	12,990
Light and heat	-	-	-	-	-	-	-
Insurances	1,957	544	870	544	435	4,349	6,141
Repairs and renewals	-	-	-	-	-	-	-
Independent examiner's remuneration	-	-	-	-	-	-	3,500
Bad debt write off	-	-	-	-	-	-	-
Wages and salaries	29,946	8,318	13,309	8,318	6,655	66,546	50,630
Depreciation	1,144	318	509	318	254	2,543	2,376
	<b>58,183</b>	<b>16,162</b>	<b>25,860</b>	<b>16,162</b>	<b>12,929</b>	<b>129,296</b>	<b>137,741</b>

At 31 March 2020

61,979	17,220	27,549	17,219	13,774	137,741
--------	--------	--------	--------	--------	---------

The support costs shown above have been allocated across the Statement of Financial Activities as follows:

- Production costs 45% (2020: 45%)
- Education costs 12.5% (2020: 12.5%)
- Artistic costs 20% (2020: 20%)
- Literary costs 12.5% (2020: 12.5%)
- Marketing costs 10% (2020: 10%)

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 9. Analysis of expenditure by expenditure type

	Staff costs	Depreciation	Other costs	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Production	149,164	1,144	56,501	206,809	266,518
Education	41,434	318	15,695	57,447	74,037
Artistic	66,295	509	25,112	91,916	118,456
Literary	41,434	318	15,695	57,447	74,036
Marketing	33,148	254	12,556	45,957	59,229
	<u>331,475</u>	<u>2,543</u>	<u>125,559</u>	<u>459,577</u>	<u>592,276</u>
Total 2020	<u>265,246</u>	<u>2,376</u>	<u>324,653</u>	<u>592,275</u>	

### 10. Net income/ (expenditure)

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- assets owned by charity	2,543	2,376
Independent examiner's remuneration	3,500	3,500
	<u>6,043</u>	<u>5,876</u>

During the year, no Trustees received any remuneration (2020: £nil).

During the year, no Trustees received any benefits in kind (2020: £nil).

During the year, no Trustees received any reimbursement of expenses (2020: £nil).

### 11. Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	301,285	238,080
Social security costs	24,288	21,979
Other pension costs	5,902	5,187
	<u>331,475</u>	<u>265,246</u>

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
Direct charitable work	7	7
Administration	2	2
	<u>9</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel consist of the Joint Chief Executive Officers, the Artistic Director and Executive Director. Remuneration and benefits received by key management personnel amounted to £122,873 (2020: £112,270).

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

### 12. Tangible Fixed Assets

	Office Equipment £	Total £
<b>Cost</b>		
At 1 April 2020	11,882	11,882
Additions	2,498	2,498
Disposals	-	-
At 31 March 2021	<u>14,380</u>	<u>14,380</u>
<b>Depreciation</b>		
At 1 April 2020	6,326	6,326
Charge for the Year	2,543	2,543
Eliminated in respect of disposals	-	-
At 31 March 2021	<u>8,869</u>	<u>8,869</u>
<b>Net Book Value</b>		
At 31 March 2021	<u>5,511</u>	<u>5,511</u>
At 31 March 2020	<u>5,556</u>	<u>5,556</u>

### 13. Debtors

	2021 £	2020 £
Trade debtors	4,032	2,124
VAT recoverable	750	272
Other debtors	23	
	<u>4,805</u>	<u>2,396</u>

### 14. Creditors

	2021 £	2020 £
Trade creditors	3,028	17,839
Other taxation and social security	6,890	5,365
Other creditors	783	433
Accruals and deferred income	3,500	3,500
	<u>14,201</u>	<u>27,137</u>

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

### 15. Statement of funds - current year

	Balance at 01/04/2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2021 £
<b>Designated funds</b>					
Designated minimum reserve	60,000	-	-	43,000	103,000
Designated artistic reserve				56,000	56,000
	60,000	-	-	99,000	159,000
<b>General Funds</b>					
General funds	164,603	516,813	(327,857)	(99,000)	254,559
	164,603	516,813	(327,857)	(99,000)	254,559
Total unrestricted funds	224,603	516,813	(327,857)	-	413,559
<b>Restricted funds</b>					
ACE: Catalyst Evolve	82,152	-	(82,152)	-	-
Esmée Fairbairn	20,293	-	(20,293)	-	-
Writer's Programme	14,903	-	(14,903)	-	-
ADLP- Artistic Director Leadership	9,141	-	(9,141)	-	-
City Bridge Trust funding	5,230	-	(5,230)	-	-
Croydon's Culture Relief Fund Grant	-	5,300	-	-	5,300
Noel Coward Foundation Grant	-	5,000	-	-	5,000
The DOYLY Carte Charitable Trust Grant	-	3,000	-	-	3,000
Leche Trust Grant	-	2,500	-	-	2,500
Total restricted funds	131,719	15,800	(131,719)	-	15,800
Total of funds	356,322	532,613	(459,576)	-	429,359

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 15. Statement of funds continued - prior year

	Balance at 01/04/2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2020 £
<b>Designated funds</b>					
Designated minimum reserve	60,000	-	-	-	60,000
	60,000	-	-	-	60,000
<b>General Funds</b>					
General funds	164,071	491,437	(490,905)	-	164,603
	164,071	491,437	(490,905)	-	164,603
Total unrestricted funds	224,071	491,437	(490,905)	-	224,603
<b>Restricted funds</b>					
ACE: Catalyst Evolve	28,477	59,851	(6,176)	-	82,152
Esmée Fairbairn	55,247		(34,954)	-	20,293
Writer's Programme		25,000	(10,097)	-	14,903
ADLP- Artistic Director Leadership	12,010	4,217	(7,086)	-	9,141
City Bridge Trust Funding	20,287	12,500	(27,557)	-	5,230
Without Walls Consortium	-	10,500	(10,500)	-	-
Croydon's Culture Relief Fund Grant		5,000	(5,000)	-	
Total restricted funds	116,021	117,068	(101,370)	-	131,719
Total of funds	340,092	608,505	(592,275)	-	356,322

#### ACE: Catalyst Evolve

The Catalyst Evolve funding enables the company to build its fundraising capacity, provide staff and board members with training and give the organisation the technology and resources it needs to create a step-change.

#### Esmée Fairbairn

The Esmée Fairbairn grant is used for Talawa's brand new project called MAKE - Talent Development Programme. Through MAKE the company offers a programme of activity that provides key support at each stage of the artists career.

#### Writer's Programme

Grants from the John Ellerman Foundation and the Orseis Trust are used for Talawa's Writer's programme. The programme involves commissioning new writers and providing them with a range of resources, activities and workshops to help their development, showcase their work, and support audience development across the UK.

#### The Clore Leadership Programme Bursary

The Bursary funding enables a staff member to attend a leadership development training course in South Africa.

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

### ADLP Partnership Agreement

The ADLP partnership agreement is for the development of a new Artistic director and is used to fund their training at the Talawa office.

### City Bridge Trust Funding

This grant enables Talawa to conduct a feasibility study and organisational development plan with a view to acquiring its own building in London.

### Without Walls Consortium

Funding received for development of a new theatrical work for performance in the streets called The Tide.

### Designated Minimum Reserve

The designated minimum reserve of £103,000 is to cover the costs of salaries and overheads for a three month period.

### Designated Artistic Reserve

The designated artistic reserve of £56,000 is to cover any potential overspend on productions

## 16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,511	-	5,511
Current assets	422,249	15,800	438,049
Creditors due within one year	(14,201)	-	(14,201)
	<u>413,559</u>	<u>15,800</u>	<u>429,359</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	5,556	-	5,556
Current assets	260,835	117,068	377,903
Creditors due within one year	(27,137)	-	(27,137)
	<u>239,254</u>	<u>117,068</u>	<u>356,322</u>

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

### 17. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	433,244	375,507
Total	<u>433,244</u>	<u>375,507</u>

### 18. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and at the balance sheet date amounts of £764 (2020: £433) were payable to the fund, which are included in creditors.

### 19. Operating lease commitments

At 31 March 2021 the total of the company's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£	£
<b>Amounts payable:</b>		
Within 1 year	-	1,793
Between 1 and 5 years	-	-
Total	<u>-</u>	<u>1,793</u>

### 20. Liability of members

The company is limited by guarantee and the liability of members is limited to £1 each. At 31 March 2021 there were 11 (2020: 11) members.

### 21. Reconciliation of group net income to net cashflow from operating activities

	2021	2020
	£	£
Net income for the reporting period	73,037	16,230
Interest Income	(181)	(777)
Depreciation	2,543	2,376
(Decrease) / increase in provisions	-	(1,000)
Decrease in debtors	(2,409)	13,005
(Decrease) / increase in creditors	(12,936)	(18,732)
Net cash generated from operations	<u>60,054</u>	<u>11,102</u>

# Talawa Theatre Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 22. Prior year Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>				
Donations & legacies:				
Arts Council England Grant	447,431	59,851	507,282	440,305
Esmée Fairbairn Grant	-	-	-	50,000
John Ellerman Grant	-	25,000	25,000	25,000
Without Walls Consortium	-	10,500	10,500	10,500
City Bridge Trust funding	-	12,500	12,500	37,500
The Space grant	-	5,000	5,000	-
Other donations and legacies	7,214	4,217	11,431	39,959
Charitable activities	32,497	-	32,497	7,753
Other trading activities	3,518	-	3,518	6,289
Investments	777	-	777	415
<b>Total Income</b>	491,437	117,068	608,505	617,721
<b>Expenditure on:</b>				
Charitable activities	(490,905)	(101,370)	(592,275)	(540,761)
<b>Total Expenditure</b>	(490,905)	(101,370)	(592,275)	(540,761)
<b>Net Income</b>	532	15,698	16,230	76,960
<b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	532	15,698	16,230	76,960
Fund balances at 31st March 2019	224,071	116,021	340,092	263,132
<b>Fund balances at 31st March 2020</b>	224,603	131,719	356,322	340,092