

Company registration number: 02088522

Charity registration number: 327347



Union Dance Trust Limited

Annual Report and Financial Statements for the Year Ended 31 March 2025

(A Company Limited by Guarantee)

“Connecting communities through creativity, sustainability, and inclusion”

“Union Dance and our trustees are proud to reaffirm the transformative power of the arts to connect communities across generations and cultures. Our holistic journey continues — rooted in creativity, sustainability, inclusion, and the lived experiences of our participants, all made possible by our steadfast funders and community.”

— Melanie Jones, Chair of the Board

Union Dance Trust Limited

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Union Dance Trust Limited

Reference and Administrative Details

Trustees

Ms M Jones

Mr C Wedderburn

Mr B P Mason

Mr H W O Dixon (resigned 20 February 2025)

Mrs S Y L Oxley (resigned 02 January 2025)

Mr O P Graham

Mr N Shand

Mr A Leal-John

Registered Office

Top Floor

6 Charing Cross Road

London

WC2H 0HF

The charity is incorporated in England.

Company Registration Number 02088522

Charity Registration Number

327347

Independent Examiner

DJM Accountants & Consultancy Limited 71-75

Shelton Street

Covent Garden London

WC2H 9JQ

Union Dance Trust Limited

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 11th November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B P Mason', with a long horizontal flourish extending to the right.

Mr B P Mason
Trustee

Union Dance Trust Limited

Trustees' Report 31 March 25

About Union Dance

Union Dance Charitable Trust delivers community-centered, inclusive, and high-quality arts and cultural programmes that engage groups who experience racialisation, marginalisation, or inequality — particularly those within the Global Majority and NEET communities. Founded in 1984, Union Dance is a Global Majority–led organisation with over 40 years of experience in performance, education, and outreach. Our mission is to innovate, educate, and inspire through the arts and digital technology while promoting equality, health, and cultural connectivity. Our unified approach supports Mind Through Movement, wellbeing and creativity for all ages, with a focus on young people, emerging artists, women, and adults facing barriers to participation.

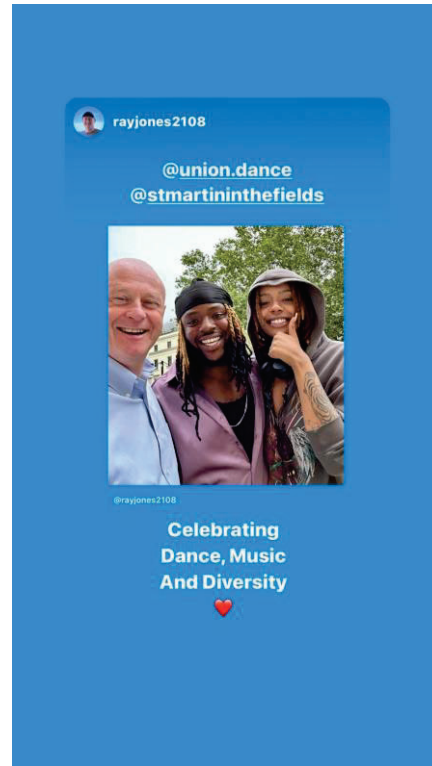
Our Impact (2024–25)

- Over 100 direct participants engaged across community and training programmes.
- 8,000+ digital views and engagements via Instagram and YouTube.
- 60% of participants identify as Global Majority heritage.
- 70% under age 35, primarily NEET or emerging artists.
- Intergenerational reach: participants aged 18–73 years.
- Over 25 volunteers and interns from educational and community backgrounds.
- 10 live and digital events online delivered across Westminster, London, and the UK.





Duraisse Kiangangu Dancer



Juls Allison Host Rapper Social Media

Inside Out Festival 2024 – Union Sound Open Air Series

In its second year, Union Dance was proud to be part of the Westminster Inside Out Festival 2024, bringing world-renowned arts into public spaces and breaking barriers to cultural participation. Held at St Martin-in-the-Fields open air venue, the Union Sound Open Air programme in Trafalgar Square, combined workshops, performances, and digital film creation.

It was co-hosted by TalentBang and featured African and Asian cultural fusion through music and dance. Participation included 55 contributors: 28 workshop recipients, 4 professional dancers, 8 emerging Westminster musicians, 9 volunteers, 4 marketing and design assistants, 2 tutor-mentors, 2 videographers, 1 DJ, and 2 event hosts.

Over 100 audience members attended live, with additional engagement through streaming and social media. Marketing and promotion included Westminster Council's digital channels, local posters and leaflets, and over 2,000 community mailings. The event received excellent engagement on Instagram, YouTube, and Westminster library displays.

“A special, enjoyable occasion — a creative process that felt highly developed and artistically refined.” — Ray Jones, TalentBang.



DANCE WITH DIGITAL
Movement, Dance with Digital Course

Artists:
Corrine Bougaard
Michael Joseph

Join **FREE** sessions led by professional dance tutors.

Every Saturday
12:15 - 1.45pm

April 6th / 13th / 20th / 27th
May 4th / 11th / 18th

Charing Cross Library Studio

City of Westminster | UNION:DANCE | WESTMINSTER ADULT EDUCATION SERVICE

Register at
uniondance.co.uk
OR on **EVENTBRITE**
(link in Bio)

Dance with Digital – Improving Wellbeing and Cultural Access

Now in its sixth year, Dance with Digital (DWD) remains a cornerstone of Union Dance’s wellbeing and creative inclusion offer, delivered in partnership with Westminster Adult Education Service (WAES) — the largest adult education provider in the UK. The programme provides participants aged 18–73 (average age 35) with opportunities to improve physical health, digital confidence, and social connection through movement, discussion, and creative learning.

Workshops were held both in-studio and via Zoom, ensuring accessibility for participants with varied needs. The course also included open-air activities such as picnics and reflective sessions in Victoria Embankment Gardens, encouraging interaction with nature and community wellbeing.

Participants also attended private art previews, including art exhibitions by Johnny Depp and Bob Dylan, introducing learners to new cultural spaces and expanding creative horizons. Participants reported improvements in body awareness, strength, technical ability, and digital literacy. Group discussions via WhatsApp and follow-up meetups sustained friendships and reduced isolation long after sessions ended.

“I never expected to ever work with such movement professionals. It gives a sense of purpose.” – Participant, Dance with Digital Course

“This course has changed how I feel about my body — I’m stronger, more confident, and I’ve made new friends for life.” – Participant, Dance with Digital Course.

DANCE WITH DIGITAL
Movement, Dance & Yoga course

Artists:
Corrine Bougaard
Michael Joseph

Every Saturday // 12:15 - 1:45pm
Feb 17th / (24th - zoom only)
March 2nd / 9th / 16th / 23rd / 30th

Register at uniondance.co.uk for FREE!
OR on [EVENTBRITE](#) (link in Bio)

UNION:DANCE
WESTMINSTER ADULT EDUCATION SERVICE

Jordan Kennedy Tutor – Union Dance for BT Sky TV Football Indents

Partnership Development & Sustainability (2025–26 Preview)

Union Dance has begun developing a sustainability-focused strand with Darcy Thomas of R3Claim, a BAFTA-winning filmmaker known for Channel 4's *Dispatches: The Truth About Nike and Adidas*. This collaboration will grow through the Union Cultural Ambassadors Programme (Quantum Leap) in 2025–26. Earlier work such as 'Urban Jungle' continues to inspire this strand, (viewed on Instagram reels @union.dance) — a unique dance performance in St James's Park, Hyde Park, and Berkeley Square, featuring bark fabric costumes by Jose Hendo. These initiatives align with UN Sustainable Development Goals (3, 4, and 10) — wellbeing, education, and reduced inequalities.

Academic and Volunteer Engagement

In 2024–25, 10 volunteers from diverse age groups supported administration, mentoring, and production. Collaboration with WAES sustained our hybrid learning model, while Charing Cross Library provided in-kind educational and community access. Alumni, lecturers, and interns from Laban, Central Saint Martins, and the London College of Fashion also contributed creatively.

Major Funders and Partners (2024–25)

- City of Westminster
- Westminster Adult Education Service (WAES)
- Westminster Libraries, Charing Cross Library (in-kind educational and community support)
- R3Claim
- TalentBang (co-host and production partner for St Martin-in-the-Fields, Trafalgar Square).

Union Dance extends heartfelt gratitude to all funders and partners whose generous support made these programmes possible, and to our dedicated team of tutors, fundraiser, marketing lead, and bookkeeper for their invaluable contribution. Additional income was generated through video editing and digital commissions, as detailed in the attached financial accounts. Significant time this year was also devoted to capacity building, strategic development, and forward planning to strengthen the organisation's future sustainability.

DANCE WITH DIGITAL
Movement, Dance & Digital Course

Charing Cross
 Library Studio

Artists:
 Corrine Bougaard
 Michael Joseph

Every Thursday // 5:30 - 6:45pm
 and Saturday // 12:15 - 1:45pm
 Nov 14th / 16th / 21st / 23rd / 28th / Dec 7th
 Register at uniondance.co.uk for **FREE!**
 OR on **EVENTBRITE** (link in Bio)

City of Westminster
 UNION:DANCE
 WESTMINSTER ADULT EDUCATION SERVICE

Financial Overview 2024–25

Source	Description	Amount (£)
Core Grant (Westminster)	Core delivery and organisational capacity building	15,000
Dance With Digital (WAES)	Community & wellbeing course	18,479
Inside Out Festival (Westminster)	Live performance production	9,900
Other Donations & In-kind	Volunteers, venues, and technical support	7,994
Total Income		51,373

Cultural and Digital Impact

Union Dance’s digital growth continues to amplify youth and Global Majority representation in the arts. The organisation now reaches over 1,000 Instagram followers and more than 80,000 online viewers across YouTube and social platforms. Twelve new digital videos and reels spotlighted emerging Westminster artists, with cross-platform engagement increasing by 25%. Union Dance also contributed to academic research through the Palgrave Dance Handbook, with the company’s chapter reinforcing its leadership in innovation and cultural scholarship.

Looking Ahead: 2025–26 and Beyond

Union Dance will continue to build on 2024–25 achievements with three key priorities:

- 1. Creative Wellbeing & Inclusion:** Expand Dance with Digital and Quantum Leap to reach more Westminster residents and NEET young people.
- 2. Sustainability & Partnerships:** Launch the Union Cultural Ambassadors summer programme with R3Claim, aligning arts participation with environmental awareness.
- 3. Digital Growth & Corporate Engagement:** Develop a new digital campaign spotlighting partner impact and CSR alignment. As a Global Majority–led organisation, Union Dance champions representation and cultural equity, creating opportunities for co-branding and employee engagement.

ESG Alignment:

Impact

E – Environmental

S – Social

G – Governance

Union Dance Alignment

Reducing waste and promoting sustainability through Union Cultural Ambassadors and R3Claim collaboration.

Supporting equality, wellbeing, and education through Dance with Digital and Inside Out Festival.

Operating ethically and transparently through a diverse and accountable charitable structure.

With clear evidence of social impact, artistic excellence, and community reach, Union Dance is uniquely positioned for partnership with corporate CSR initiatives, trusts and foundations, and strategic funders investing in diversity, culture, health, and sustainability.

“Union Dance demonstrates how creativity builds connection — across generations, cultures, and causes. We welcome and value partners who share our vision for inclusive and sustainable artistic growth, advancing transformative arts engagement across Westminster and beyond.” **Corrine Bougaard, Art Producer and Founder**



DANCE WITH DIGITAL

Movement, Dance & Digital Course

Charing Cross Library Studio

Artists:
Corrine Bougaard
Michael Joseph

**Every Thursday // 5:30 - 6:45pm
and Saturday // 12:15 - 1:45pm
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OR on **EVENTBRITE** (link in Bio)**

City of Westminster

UNION:DANCE

WESTMINSTER ADULT EDUCATION SERVICE

UNION DANCE BOARD MEMBER April 2024 – March 2025	BIOGRAPHY	BOARD SKILLS AUDIT
Clive Wedderburn Chair	Copy Writer and Communications Manager Works in the Financial Services Industry	Marketing Online and print media
Harold Bill Dixon Vice Chair (until 20/02/2025)	Financial and contractual management. Managing director of RKZ Limited. Building conservation consultant and Chartered Surveyor	Finance Business Strategy
Brod Mason	30 years of experience as Lighting Designer, Production Manager, Technical Director and Senior Manager, currently Project Manager, Steel deck Industries.	Production Management
Melanie Jones	Advertising and marketing professional experienced in managing client accounts. Implementing strategy and creative development across multiple markets and media channels.	Marketing New Media
Otis Graham	Young Peoples Mental Health, Liverpool	Mental Health Consultant
Nathan Shand	Account Manager within Market Research	Marketing Executive
Aleksi Leal-John	PQE Lawyer in house with Disguise that delivers virtual reality, extended reality and augmented reality hardware & software, and ancillary support, project and creative services to the film, TV, visual art, and live music industries.	Entertainment Lawyer
Union Dance Senior Manager Corrine Bougaard	Founder, CEO, Art Producer, Senior Lecturer in Arts, Design, Dance, Learning and Communication	Educational and Artistic Consultant

Union Dance Trust Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms M Jones
	Mr C Wedderburn
	Mr B Mason
	Mr O P Graham
	Mr N Shand
	Mr A Leal-John

Statement of trustees' responsibilities

The trustees (who are also the directors of Union Dance Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Union Dance Trust Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant accounting information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:



Mr B P Mason
Trustee

Union Dance Trust Limited

Independent Examiner's Report to the trustees of Union Dance Trust Limited ('the company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Union Dance Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J H Mendlesohn

J H Mendlesohn
DJM Accountants & Consultancy Limited

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

11 November 2025

Union Dance Trust Limited

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	funds £	funds £	Other funds £	2025 £
Income and Endowments from:		Unrestricted	Restricted		Total
Donations and legacies	3	43,379	-	-	43,379
Other trading activities	4	7,931	-	-	7,931
Investment income	5	-	-	63	63
Total income		51,310	-	63	51,373
Expenditure on:					
Raising funds	6	(10,753)	-	-	(10,753)
Charitable activities	7	(5,814)	-	-	(5,814)
Other expenditure	8	(32,988)	-	-	(32,988)
Total expenditure		(49,555)	-	-	{49,555}
Net income		1,755	-	63	1,818
Net movement in funds		1,755	-	63	1,818
Reconciliation of funds					
Total funds brought forward		38,258	1,305	9	39,572
Total funds carried forward	18	40,013	1,305	72	41,390
		Unrestricted funds £	Restricted funds £	Other funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	50,070	-	-	50,070
Other trading activities	4	13,256	-	-	13,256
Investment income	5	-	-	9	9
Total income		63,326	-	9	63,355
Expenditure on:					
Raising funds	6	(9,771)	-	-	(9,771)
Charitable activities	7	(22,833)	-	-	(22,833)
Other expenditure	8	(28,747)	-	-	(28,747)
Total expenditure		(61,351)	-	-	{61,351}

The notes on pages 19 to 33 form an integral part of these financial statements

Union Dance Trust Limited

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	funds Note	Unrestricted funds £	Restricted Other funds £	2024 £	Total £
Net income		1,975	-	9	1,984
Net movement in funds		1,975	-	9	1,984
Reconciliation of funds					
Total funds brought forward		36,283	1,305	-	37,588
Total funds carried forward	18	38,258	1,305	9	39,572

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 19 to 33 form an integral part of these financial statements

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	6,242	7,060
Current assets			
Stocks	14	16,000	16,000
Debtors	15	23,149	25,301
Cash at bank and in hand	16	<u>8,622</u>	<u>581</u>
		47,771	41,882
Creditors: Amounts falling due within one year	17	<u>(9,370)</u>	<u>9,370</u>
		<u>32,512</u>	<u>25,769</u>
Net current assets		<u>39,572</u>	<u>37,588</u>
Net assets		<u>39,572</u>	<u>37,588</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,305	1,305
Unrestricted income funds			
Unrestricted funds		40,013	38,258
Other funds		<u>72</u>	<u>9</u>
Total funds	18	<u>41,390</u>	<u>39,572</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 19 to 33 form an integral part of these financial statements.

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2025

The financial statements on pages 18 to 36 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:



Mr B P Mason
Trustee

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Top Floor
6 Charing Cross Road
London
WC2H 0HF

These financial statements were authorised for issue by the trustees on 18 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Union Dance Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants	<u>43,379</u>	<u>43,379</u>
Total for 2025	<u>43,379</u>	<u>43,379</u>
Total for 2024	<u>50,070</u>	<u>50,070</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from other trading activities

	Unrestricted funds Other	Total funds
	£	£
Activities for generating funds	7,931	7,931
Total for 2025	7,931	7,931
Total for 2024	13,256	13,256

5 Investment income

	Other funds	Total funds
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	63	63
Total for 2025	63	63
Total for 2024	9	9

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds Other	Total funds
		£	£
Allocated support costs		10,753	10,753
Total for 2025		10,753	10,753
Total for 2024		9,771	9,771

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds		Total funds £
		General £	Other £	
Direct charitable expenditure		4,814	-	4,814
Governance costs		-	1,000	1,000
Total for 2025		<u>4,814</u>	<u>1,000</u>	<u>5,814</u>
Total for 2024		21,833	1,000	22,833

8 Other expenditure

	Note	Unrestricted	Total funds £
		funds Other £	
Staff costs			
Wages and salaries		11,460	11,460
Depreciation, amortisation and other similar costs		1,901	1,901
Other resources expended		<u>19,627</u>	<u>19,627</u>
Total for 2024		<u>32,988</u>	<u>32,988</u>
Total for 2023		<u>31P 28,747</u>	<u>28,747</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>1,901</u>	<u>3,218</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	<u>11,460</u>	<u>9,829</u>

No employee received emoluments of more than £60,000 during the year.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	84,115	84,115
Additions	<u>1,083</u>	<u>1,083</u>
At 31 March 2025	<u>85,198</u>	<u>85,198</u>
Depreciation		
At 1 April 2024	77,055	77,055
Charge for the year	<u>1,901</u>	<u>1,901</u>
At 31 March 2025	<u>78,956</u>	<u>78,956</u>
Net book value		
At 31 March 2025	<u>6,242</u>	<u>6,242</u>
At 31 March 2024	<u>7,060</u>	<u>7,060</u>

14 Stock

	2025 £	2024 £
Stocks	<u>16,000</u>	<u>16,000</u>

15 Debtors

	2025 £	2024 £
Prepayments	22,796	25,248
Other debtors	<u>353</u>	<u>53</u>
	<u>23,149</u>	<u>25,301</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	8,622	581

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,773	-
Other taxation and social security	1,051	99
Other creditors	7,099	6,821
Accruals	1,700	2,450
	12,623	9,370

18 Funds

	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General	38,258	43,379	(5,814)	75,823
Other	-	7,931	(43,741)	(35,810)
Total unrestricted funds	38,258	51,310	(49,555)	40,013
Restricted funds	1,305	-	-	1,305
Other funds	9	63	-	72
Total funds	39,572	51,373	(49,555)	41,390

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General	36,283	50,070	(21,833)	64,520
Other	-	13,256	(39,518)	(26,262)
Total unrestricted funds	36,283	63,326	(61,351)	38,258

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Restricted funds	1,305	-	-	1,305
Other funds	-	9	-	9
Total funds	<u>37,588</u>	<u>63,335</u>	<u>(61,351)</u>	<u>39,572</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	6,242	6,242
Current assets	47,771	47,771
Current liabilities	<u>(12,623)</u>	<u>(12,623)</u>
Total net assets	<u>41,390</u>	<u>41,390</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	7,060	7,060
Current assets	41,882	41,882
Current liabilities	<u>(9,370)</u>	<u>(9,370)</u>
Total net assets	<u>39,572</u>	<u>39,572</u>

20 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>581</u>	<u>8,622</u>
Net debt	<u>581</u>	<u>8,622</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>7,342</u>	<u>581</u>
Net debt	<u>7,342</u>	<u>581</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Related party transactions

There were no related party transactions in the year.