

THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT

(No. 327269)

STATEMENT OF ACCOUNTS AND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2021

THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT

(No. 327269)

TRUSTEES' ANNUAL REPORT

YEAR TO 5TH APRIL 2021

The affairs of the Charity are governed by the terms of the Trust Deed dated 22nd September 1986.

Throughout the year ended 5<sup>th</sup> April 2021, the only Trustees were W.T.J. Griffin, Mrs M.L. Griffin, Mr P Anwyl-Harris and Mr A.M. Griffin.

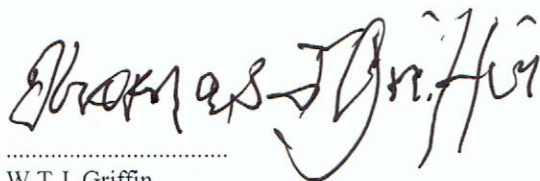
Cook & Partners Limited, Chartered Accountants and Registered Auditors, were appointed to report on the balance sheet and accounts. The Trust has no employees.

The Trustees have power to invest the surplus funds of the Charity in any investments, securities or property as they may think fit, without any restriction.

At 5<sup>th</sup> April 2021, £250,855 was so invested or held on cash deposit with a leading clearing bank. The Trustees hold the Trust Fund and the income thereon for the purpose of benefiting, after payment of proper costs and expenses, such charitable institutions, or towards or for the advancement or in furtherance of such charitable purposes as the Trustees may, from time to time, in their absolute discretion determine.

In furtherance of these aims, the Trustees during the year to 5<sup>th</sup> April 2021, made donations to 9 institutions, totalling £19,000.

On behalf of the Trustees



.....  
W.T.J. Griffin  
7 Lowndes Place,  
London,  
SW1X 8DB

**THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT**

**(No. 327269)**

**REPORT OF THE AUDITORS TO THE TRUSTEES**

We have audited the financial statements on pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

**Respective responsibilities of Trustees and Auditors**

As Trustees, you are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you. We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosure on the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the financial statements give a true and fair view of the Charity's state of affairs as at 5<sup>th</sup> April 2021 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

*Cook and Partners Ltd*

Cook and Partners Limited,  
Chartered Accountants  
and Registered Auditors  
Manufactory House,  
Bell Lane, Hertford,  
Hertfordshire, SG14 1BP

**THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT****(No. 327269)****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 5TH APRIL 2021**

	<u>2021</u> £	<u>2020</u> £
<u>Incoming resources</u>		
(Depreciation)/Appreciation in value of Investment	60,299.00	(66,546.62)
Gain on disposal of Investments	7,776.24	580.62
Dividends	5,940.00	4,130.00
Total Incoming/(Outgoing) Resources available for Charitable Application	<u>£74,015.24</u>	<u>£(61,836.00)</u>
<u>Less: Resources Expended</u>		
Charitable dispositions (page 6)	19,000.00	20,800.00
Audit Fee	480.00	480.00
Bank Charges	270.00	-
Management Fee	<u>3,000.00</u>	<u>3,000.00</u>
Total Charitable Expenditure	<u>£22,750.00</u>	<u>£24,280.00</u>
<u>Net (Outgoing)/Incoming resources for the year</u>	51,265.24	(86,116.00)
Balance brought forward at 6 <sup>th</sup> April 2020	<u>(243,627.14)</u>	<u>(157,511.14)</u>
Balance on reserve account at 5 <sup>th</sup> April 2021, carried forward	<u>£(192,361.90)</u>	<u>£(243,627.14)</u>

THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT(No. 327269)STATEMENT OF FINANCIAL ACTIVITIESFOR THE YEAR ENDED 5TH APRIL 2021Capital account

Amount settled on 22nd September 1986		5.00
Amounts settled by W.T.J. Griffin:		
11 <sup>th</sup> October 1989	298,212.00	
19 <sup>th</sup> May 1993	125,000.00	
4 <sup>th</sup> October 2019	<u>20,000.00</u>	
		<u>443,212.00</u>
Balance at 5 <sup>th</sup> April 2021		<u>£443,217.00</u>

THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT

(No. 327269)

BALANCE SHEET AS AT 5TH APRIL 2021

	<u>2021</u>	<u>2020</u>
<u>Unrestricted funds</u>		
Capital account (page 4)	443,217.00	443,217.00
Revenue account (page 3)	<u>(192,361.90)</u>	<u>(243,627.14)</u>
	<u>£250,855.10</u>	<u>£199,589.86</u>

Represented by;

Investments at market value (page 7)	215,800.00	182,729.00
Cash on deposit and current accounts	<u>35,055.10</u>	<u>16,860.86</u>
	<u>£250,855.10</u>	<u>£199,589.86</u>

Approved and signed by the Trustees on .....

  
 .....  
 W.T.J. Griffin

  
 .....  
 Mrs M.L. Griffin

  
 .....  
 P Anwyl-Harris

The notes on pages 6 to 8 form part of these accounts

**THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT****(No. 327269)****CHARITABLE DISPOSITIONS**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
National Gallery Trust	6,000.00	6,000.00
Institute of Economic Affairs	4,000.00	4,000.00
Isaac Newton Trust	-	1,000.00
Foundation for Social & Economic Thinking	2,000.00	2,000.00
Institute for Policy Research	2,000.00	3,000.00
Eton	-	1,000.00
Reed's School Appeal	-	300.00
Sir John Soane's Museum	-	500.00
Royal British Legion	400.00	-
St John's Ambulance	100.00	-
St Paul's, Knightsbridge	3,000.00	3,000.00
Attingham Trust	1,000.00	-
Ace Africa	500.00	-
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	<u>£19,000.00</u>	<u>£20,800.00</u>

THE W.T.J. GRIFFIN CHARITABLE SETTLEMENT

(No. 327269)

SCHEDULE OF INVESTMENTS AND INCOME THEREON

FOR THE YEAR ENDED 5TH APRIL 2021

	<u>Closing Quantity</u>	<u>Holding Cost</u>	<u>Average Cost</u>	<u>Market Price</u>	<u>Market Value</u>
Lindsell Train Investment	115	£11,500.00	10,000.00p	142,000.00p	£163,300.00
Pantheon International Ord	2,000	£11,609.20	580.00p	2,625.00p	£52,500.00
		<u>£23,109.20</u>			<u>£215,800.00</u>

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**(No. 327269)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**5TH APRIL 2021**

1. **ACCOUNTING POLICIES**

1. The accounts have been prepared under the historical cost convention.
2. The accounts have been drawn up in accordance with the Statement of Recommended Practice for Charities 2015.
3. Investments are held at Market Value.

2. **FUNDS**

All funds are unrestricted.