

Charity registration number 327233 (England and Wales)

**THE MUSLIM YOUTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**



THE MUSLIM YOUTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M A Malek Dr M F Al-hamad Mr H R Fahim Mr G Audhali Dr M Mughal	(Appointed 20 August 2024) (Appointed 20 August 2024) (Appointed 20 August 2024)
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Charity number (England and Wales)	327233
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Principal address	Clydesdale House 27 Turner Street Manchester Greater Manchester United Kingdom M4 1DY
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Independent examiner	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ
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THE MUSLIM YOUTH FOUNDATION

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THE MUSLIM YOUTH FOUNDATION

REPORT OF THE TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Muslim Youth Foundation was established in 1983 by a group of academics and business people to promote Islam to both Muslims and Non-Muslims. The objectives of the trust are to advance the religion of Islam and the teachings of Islamic education. In setting objectives and planning activities, the trustees have given careful consideration to Charity Commission's guidelines of public benefit. The trustees have reviewed the major risks to which the charity is exposed and the topic is regularly discussed at trustees' meetings.

The Muslim Youth Foundation is a place of worship, a mosque with approximately 600 people attending Jumah (Friday congregational prayer) and over 200 people daily for other prayers. The congregation is from many different ethnic backgrounds, Arab, Pakistani, Bengali, White, African, Malaysian etc. The people who attend the MYF include students, professionals and others working in the City Centre. The MYF was one of the pioneers in the UK in using the English language as its medium for all its programmes including the Friday Khutbah (sermon) as part of the Jumah Salah (Friday congregational prayer). Initially, the focus was the development of the Muslim youth through various educational, social and spiritual programmes, including national youth camps with many of these youth going on to becoming active in the wider Muslim community.

Now, the MYF has various projects and services related to the fields of education, social welfare, and culture. As well as the mosque, there are regular adult education programmes such as lectures and seminars and weekly study circle. The MYF also works with schools. There are visits to the mosque by trainee teachers plus schools. The MYF also works with children in Bosnia funding educational, cultural and sports programmes. Another programme of the MYF is providing a rota of Khateeds (Islamic preachers) to local universities prayer halls, 2 mosques and a hospital for the congregational Friday prayer.

The MYF is used as a resource by the community hosting various activities such as weekly talk on Islam, weekly fitness classes for women, occasional programmes for a Muslim Deaf Group. The MYF regularly has collections for various relief agencies.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Over the last year, the Muslim Youth Foundation has been cooperating with partnerships such as the local interfaith organisation and university and working its various projects which were developed to be more professional. These projects include developing magazines and holding regular educational activities such as lectures and seminars.

Financial review

The trust received its income from a variety of sources which were mainly individual donations of £131,318 (2023:£107,103)

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE MUSLIM YOUTH FOUNDATION

REPORT OF THE TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

The MYF plans to further develop its project and services to higher quality. It also intends to develop partnerships with other organisations including the delivery of multi cultural awareness courses. Plans include more work within the schools through interfaith project and MYF is developing the second phase of an educational magazine for schools together with DVD for deaf people. There are plans to extend the counselling service and MYF also intends to explore different options of funding to enable further developments of its projects and services. The MYF will also embark on a further regeneration project to refurbish its premises.

Structure, governance and management

The Muslim Youth Foundation (MYF) is constituted under a trust deed dated 23 July 1983 and is a registered charity (Charity number 327233).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M A Malek	
Dr M F Al-hamad	
Mr H R Fahim	(Appointed 20 August 2024)
Mr G Audhali	(Appointed 20 August 2024)
Dr M Mughal	(Appointed 20 August 2024)
Mr G Al-Shamy	(Removed 2 April 2025)
Mr S Al-Aqel	(Resigned 24 October 2024)
Mr F Ahmed	(Resigned 13 January 2024)

Recruitment and appointment of trustees

The MYF is governed by a board of trustees. The trustees may be appointed and discharged by the board of trustees and may serve without time limit. The trustees are encouraged to attend relevant external briefings and training courses. Every decision of the trustees shall be determined by the majority of votes of the trustees present and voting on the question. There shall be a quorum when three trustees are present at any meeting. The MYF also has salaried staff and volunteers who implement the work of the charity.

The Report of the Trustees report was approved by the Board of Trustees.

Mr M A Malek
Trustee

7 May 2025

THE MUSLIM YOUTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MUSLIM YOUTH FOUNDATION

I report to the trustees on my examination of the financial statements of The Muslim Youth Foundation (the) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin

Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
7 May 2025

THE MUSLIM YOUTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	131,318	107,102
Investments	3	14,481	13,274
Total income		145,799	120,376
Expenditure on:			
Charitable activities	4	114,123	98,932
Total expenditure		114,123	98,932
Net income and movement in funds		31,676	21,444
Reconciliation of funds:			
Fund balances at 1 September 2023		186,119	164,675
Fund balances at 31 August 2024		217,795	186,119

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MUSLIM YOUTH FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		91,646		83,081
Current assets					
Debtors	10	1,798		2,443	
Cash at bank and in hand		128,578		107,040	
		<u>130,376</u>		<u>109,483</u>	
Creditors: amounts falling due within one year	11	<u>(4,227)</u>		<u>(6,445)</u>	
Net current assets			<u>126,149</u>		<u>103,038</u>
Total assets less current liabilities			<u>217,795</u>		<u>186,119</u>
The funds of the					
Unrestricted funds	12		<u>217,795</u>		<u>186,119</u>
			<u>217,795</u>		<u>186,119</u>

The financial statements were approved by the trustees on 7 May 2025

Mr M A Malek
Trustee

THE MUSLIM YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE MUSLIM YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Property improvements	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computers	33% on straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE MUSLIM YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	131,318	107,102

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	14,400	13,200
Interest receivable	81	74
	<u>14,481</u>	<u>13,274</u>

THE MUSLIM YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	48,319	41,453
Depreciation and impairment	8,472	6,334
Insurance	3,155	3,029
Light and heat	20,187	18,885
Telephone	1,546	1,421
Postage and stationery	3,240	2,043
Catering	13,651	16,282
Cleaning	1,412	909
Donations	11,690	4,740
Sundries	643	-
Repairs and maintenance	134	-
	<u>112,449</u>	<u>95,096</u>
Share of support and governance costs (see note 5)		
Support	1,674	3,836
	<u>114,123</u>	<u>98,932</u>
Analysis by fund		
Unrestricted funds	<u>114,123</u>	<u>98,932</u>

5 Support costs allocated to activities

	2024 £	2023 £
Bank charges	300	1,790
Governance costs	1,374	2,046
	<u>1,674</u>	<u>3,836</u>
Analysed between:		
Charitable expenditure	<u>1,674</u>	<u>3,836</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

THE MUSLIM YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	47,396	40,530
Other pension costs	923	923
	<u>48,319</u>	<u>41,453</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Freehold land and buildings	Property improvements	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 September 2023	47,189	118,895	121,705	-	287,789
Additions	-	9,790	5,400	1,847	17,037
	<u>47,189</u>	<u>128,685</u>	<u>127,105</u>	<u>1,847</u>	<u>304,826</u>
At 31 August 2024	47,189	128,685	127,105	1,847	304,826
	<u>47,189</u>	<u>128,685</u>	<u>127,105</u>	<u>1,847</u>	<u>304,826</u>
Depreciation and impairment					
At 1 September 2023	-	106,363	98,345	-	204,708
Depreciation charged in the year	-	3,348	4,314	810	8,472
	<u>-</u>	<u>109,711</u>	<u>102,659</u>	<u>810</u>	<u>213,180</u>
At 31 August 2024	-	109,711	102,659	810	213,180
	<u>-</u>	<u>109,711</u>	<u>102,659</u>	<u>810</u>	<u>213,180</u>
Carrying amount					
At 31 August 2024	47,189	18,974	24,446	1,037	91,646
	<u>47,189</u>	<u>18,974</u>	<u>24,446</u>	<u>1,037</u>	<u>91,646</u>
At 31 August 2023	47,189	12,532	23,360	-	83,081
	<u>47,189</u>	<u>12,532</u>	<u>23,360</u>	<u>-</u>	<u>83,081</u>

THE MUSLIM YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	-	639
Prepayments and accrued income	1,798	1,804
	<u>1,798</u>	<u>2,443</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,148	3,249
Other creditors	-	2,117
Accruals and deferred income	1,079	1,079
	<u>4,227</u>	<u>6,445</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	<u>186,119</u>	<u>145,799</u>	<u>(114,123)</u>	<u>217,795</u>
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	<u>164,675</u>	<u>120,376</u>	<u>(98,932)</u>	<u>186,119</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).