

Registered No: 327174

**PETER CADBURY CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

PETER CADBURY CHARITABLE TRUST

Trustees: P.H.G. Cadbury
E.M. (The Duchess of) Argyll
Mr S.C. Cadbury

Address: D74 Albion Riverside
8 Hester Road
London
SW11 4AW

Bankers: Handelsbanken
3rd Floor, 86 Jermyn Street
London SW1Y 6JD

Investment Advisers: Investec Wealth & Investment Management Limited
30 Gresham Street
London EC2V 7QN

Independent Examiner: Darren O'Connor BSC(Hons) FCCA ACA
James Cowper Kreston, Chartered Accountants
Reading Bridge House
George Street
Reading RG1 8LS

Registered Charity No: 327174

PETER CADBURY CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

Constitution and Objects

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

Organisation

The trustees are as shown on the front of this report and in accordance with the governing document. The trustees have the power to nominate additional trustees.

Financial Review

The income of the Trust amounted to £41,407 compared to £32,079 for the previous year. The Trust received a donation from the George Cadbury Charitable Trust in the year to 5 April 2023 of £10,000 (2022 - £Nil).

38 cheques for charitable donations were drawn totalling £36,360 which included the under-mentioned donations in excess of £1,000:-

	£
Garsington Opera	1,800
Royal Trinity Hospice	1,500
International Red Cross UK	1,000
Royal Philharmonic Orchestra	2,000
Dragon School Trust	2,000
The Wallace Collection	2,000
Dulwich Picture Gallery	1,000
Royal Opera House	1,400
Chelsea Physic Garden	1,000
Royal Ballet School – in memory of Sally Cadbury	5,000
Helen & Douglas House	1,000
The Art Fund (Wild Escape)	1,500
Sir John Soane's Museum	1,500
St Martins in the Fields -The Connection	2,000
Cancer Research Fund	1,000
Ashmolean Museum	1,000
Place 2be Scotland	1,000
Richmond Hope	2,000
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	£ 29,700
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PETER CADBURY CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

Trustees

The three Trustees as shown earlier in this set of accounts served for the whole of the year under review.

Public Benefit

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

Investment Policy

There is no limitation on investments and the trustees undertake the purchase and disposal of investments on the recommendation of the trust's investment advisers.

Reserves Policy

The Trustees aim to cover the cost of donations out of current income and reserves.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Darren O'Connor BSC(Hons) FCCA ACA, a member of James Cowper Kreston, Chartered Accountants and Registered Auditors.

Approved by the Trustees and signed on their behalf by:-

Peter H G Cadbury

August 25th

2023

PETER CADBURY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 5 April 2023

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Income & Expenditure		
Income From:		
Donations and Legacies:		
Regular		
George Cadbury Charitable Trust	10,000	--
 Investment Income:		
Dividends from UK listed investments	16,272	17,647
Interest on UK listed investments	5,793	6,747
Overseas dividends	6,360	5,754
Overseas interest	2,830	1,898
Other interest	78	1
Dividends from UK REIT investments	74	32
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Total Income	41,407	32,079
 Expenditure on:		
Investment management cost:		
Investment advisers fee	9,688	11,267
Charitable Activities:		
Donations paid	36,360	49,900
Governance Costs:		
Professional fees:		
Accountancy fees	700	700
Independent examiner's fees	540	600
Bank charges	21	--
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Total Expenditure	47,309	62,467
 Net income/(expenditure)	(5,902)	(30,388)
Gains/(Losses) on fixed asset investments:		
Realised/Unrealised	(87,379)	42,003
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Net movement in funds	(93,281)	11,615
 Reconciliation of funds:		
Unrestricted funds brought forward	1,155,848	1,144,233
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Unrestricted funds carried forward	<u>£ 1,062,567</u>	<u>£1,155,848</u>

PETER CADBURY CHARITABLE TRUST

BALANCE SHEET

at 5 April 2023

	2023		2022	
	£	£	£	£
Fixed Asset Investments				
UK Listed Equities & Unit Trusts		547,551		655,133
UK Listed Fixed Interest Investments		99,272		145,555
Overseas Listed Investments		384,088		294,564
		<hr/>		<hr/>
Current Assets		1,030,911		1,095,252
Interest Receivable	1,379		1,734	
Funds held by Stockbrokers	4,040		37,009	
Cash at Bank	30,531		26,003	
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	35,950		64,746	
Current Liabilities				
Creditors: amounts falling due within one year				
Accruals for professional fees	4,294		4,150	
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Net current assets		31,656		60,596
		<hr/>		<hr/>
Total Net Assets		£1,062,567		£1,155,848
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Funds				
Unrestricted		£1,062,567		£1,155,848
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Approved on behalf of the Trustees on August 25th 2023 by

Peter H G Cadbury

Mr P H G Cadbury

PETER CADBURY CHARITABLE TRUST

ACCOUNTING POLICIES

year to 5 April 2023

Accounting Convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basis of Accounting

The accounts are prepared on an accruals basis. All income is recognised once the Charity has entitlement to the income.

Resources Expended

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Charity.

Investments

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

Reserves

All funds are unrestricted.

PETER CADBURY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

Year to 5 April 2023

Investments	UK Listed Equities	Securities Fixed Int't	Overseas Securities	2023 Total	2022 Total
Unrestricted Fund	£	£	£	£	£
Market Value at 6 April 2022	655,133	145,555	294,564	1,095,252	1,094,591
Additions at cost Purchased	133,477	11,208	203,752	348,437	109,244
Proceeds from sale of investments	(187,995)	(41,860)	(95,544)	(325,399)	(150,586)
<i>Net investment gains/(losses)</i>					
Unrealised	(33,178)	(12,821)	(12,341)	(58,340)	34,653
Realised	(19,886)	(2,810)	(6,343)	(29,039)	7,350
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Market Value at 5 April 2023	<u>£547,551</u>	<u>£99,272</u>	<u>£384,088</u>	<u>£1,030,911</u>	<u>£1,095,252</u>

Trustees

Mr D Larder, a former Trustee, was paid £700 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

PETER CADBURY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PETER CADBURY CHARITABLE TRUST

I report to the Trustees on my examination of the accounts of the Peter Cadbury Charitable Trust for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

4/9/23

Darren O'Connor BSC(Hons) FCCA ACA
James Cowper Kreston, Chartered Accountants
Reading Bridge House
George House
Reading
RG1 8LS