

Registered No: 327174

PETER CADBURY CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

PETER CADBURY CHARITABLE TRUST

Trustees: P.H.G. Cadbury
Mrs S. Cadbury
E.M. (The Duchess of) Argyll
Mr S.C. Cadbury

Address: D74 Albion Riverside
8 Hester Road
London
SW11 4AW

Bankers: Handelsbanken
3rd Floor, 86 Jermyn Street
London SW1Y 6JD

Investment Advisers: Investec Wealth & Investment Management Limited
30 Gresham Street
London EC2V 7QN

Independent Examiner: Ian Miles FCA
James Cowper Kreston Chartered Accountants
Reading Bridge House
George Street
Reading
RG1 8LS

Registered Charity No: 327174

PETER CADBURY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

Constitution and Objects

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

Organisation

The trustees are as shown on the front of this report and in accordance with the governing document. The trustees have the power to nominate additional trustees.

Financial Review

The income of the Trust amounted to £35,806 compared to £45,411 for the previous year. The Trust received a donation from the George Cadbury Charitable Trust in the year of £5,000 (2020 - £8,000).

The increase in the value of investments at 5 April 2021 arises from the recovery in stock markets in this year.

38 cheques for charitable donations were drawn totalling £36,815 which included the under-mentioned donations in excess of £1,000:-

	£
FREME	1,000
Scottish Air Ambulances	1,000
Friends of Garsington Opera	1,750
Sir John Soane's museum	1,500
Royal Ballet School	2,000
Royal Philharmonic Orchestra	1,500
Opera Holland Park	1,000
Place 2 Be	2,000
Friends of Argyll papers	1,000
The Wallace Collection	2,000
Royal Horticultural Society	2,000
Ashmolean Museum	1,000
Royal Trinity Hospice	2,000
Helen and Douglas House	2,000
The Art Fund	1,500
Richmond's Hope	1,500
Cancer Research	2,000
Friends of the Royal Opera House	1,500
Place 2 Be	1,500

	£ 29,750

PETER CADBURY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

Trustees

The Trustees as shown earlier in this set of accounts served for the whole of the year under review.

Public Benefit

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

Investment Policy

There is no limitation on investments and the trustees undertake the purchase and disposal of investments on the recommendation of the trust's investment advisers.

Reserves Policy

The Trustees aim to cover the cost of donations out of current income and reserves. In the light of Covid 19 the level of donations may be reduced if there is a resultant loss of income.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Ian Miles FCA a member of James Cowper Kreston, Chartered Accountants and Registered Auditors. Approved by the Trustees and signed on their behalf by:-

Peter H. Cadbury

25 September,

2021

PETER CADBURY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 5 April 2021

	Unrestricted Funds 2021		Unrestricted Funds 2020	
Income & Expenditure	£	£	£	£
Income From:				
Donations and Legacies:				
Regular				
George Cadbury Charitable Trust		5,000		8,000
 Investment Income:				
Dividends from UK listed investments		16,646		23,482
Interest on UK listed investments		6,669		5,135
Overseas dividends		5,338		5,588
Overseas interest		2,132		2,355
Other interest		21		73
Dividends from UK REIT investments		--		778
		-----		-----
Total Income		35,806		45,411
 Expenditure on:				
Investment management cost:				
Investment advisers fee	9,568		11,691	
Charitable Activities:				
Donations paid	36,815		32,900	
Governance Costs:				
Professional fees:				
Accountancy fees	650		650	
Independent examiner's fees	580		550	
Bank charges	--		10	
		-----		-----
Total Expenditure		47,613		45,801
		-----		-----
Net income/(expenditure)		(11,807)		(390)
Gains/(Losses) on fixed asset investments:				
Realised/Unrealised		214,669		(168,164)
		-----		-----
Net movement in funds		202,862		(168,554)
 Reconciliation of funds:				
Unrestricted funds brought forward		941,371		1,109,925
		-----		-----
Unrestricted funds carried forward		£ 1,144,233		£941,371
		=====		=====

PETER CADBURY CHARITABLE TRUST

BALANCE SHEET

at 5 April 2021

	£	2021 £	£	2020 £
Fixed Asset Investments				
UK Listed Equities & Unit Trusts		642,204		495,002
UK Listed Fixed Interest Investments		165,772		157,817
Overseas Listed Investments		286,615		235,434
		<hr/>		<hr/>
		1,094,591		888,253
Current Assets				
Interest Receivable	1,776		1,878	
Funds held by Stockbrokers	5,922		7,586	
Cash at Bank	45,714		47,564	
		<hr/>		<hr/>
		53,412		57,028
Current Liabilities				
Creditors: amounts falling due within one year				
Accruals for professional fees		3,770		3,910
		<hr/>		<hr/>
Net current assets		49,642		53,118
		<hr/>		<hr/>
Total Net Assets		£ 1,144,233		941,371
		<hr/> <hr/>		<hr/> <hr/>
Funds				
Unrestricted		£ 1,144,233		£ 941,371
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Approved on behalf of the Trustees on 25th September 2021 by

Philip H G Cadbury Mr P H G Cadbury

Sally Cadbury Mrs S Cadbury

PETER CADBURY CHARITABLE TRUST

ACCOUNTING POLICIES

year to 5 April 2021

Accounting Convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basis of Accounting

The accounts are prepared on an accruals basis. All income is recognised once the Charity has entitlement to the income.

Resources Expended

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Charity.

Investments

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

Reserves

All funds are unrestricted.

PETER CADBURY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

Year to 5 April 2021

Investments	UK Listed Equities	Securities Fixed Int't	Overseas Securities	2021 Total	2020 Total
Unrestricted Fund	£	£	£	£	£
Market Value at 6 April 2020	495,002	157,817	235,434	888,253	1,062,504
Additions at cost Purchased	159,533	16,444	76,524	252,501	370,727
Proceeds from sale of investments	(172,922)	(9,344)	(78,566)	(260,832)	(376,814)
 Net investment gains/(losses)					
Unrealised	136,955	868	48,018	185,841	(158,998)
Realised	23,636	(13)	5,205	28,828	(9,166)
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Market Value at 5 April 2021	<u>£642,204</u>	<u>£165,772</u>	<u>£286,615</u>	<u>£1,094,591</u>	<u>£888,253</u>

Trustees

Mr D Larder, a former Trustee, was paid £650 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

PETER CADBURY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PETER CADBURY CHARITABLE TRUST

I report to the Trustees on my examination of the accounts of the Peter Cadbury Charitable Trust for the year ended 5th April 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Ie Mike -*

Date: *13 October 2021*

Ian Miles FCA
James Cowper Kreston, Chartered Accountants
Reading Bridge House
George Street
Reading
RG1 8LS