Charity registration number: 327165

ASIALINK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ASIALINK

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FOR THE YEAR ENDED 31 DECEMBER 2025

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ASIALINK

LEGAL AND ADMINSTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered charity name:	Asialink
Trustees:	Dr Cherith Semple Rev Stephen Richmond Julie Curtis
Key Management Personel	
Directors:	Rev. Gordon Stewart Mr Alex Hays
Charity registration number:	327165
Principal Address	Northwich Business Centre Meadow Street Northwich Cheshire CW9 5BF
Auditor	Riverside Accountancy Lancaster Limited Statutory Auditor Suite 2 2 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SU
Bankers:	NatWest Bank Western Avenue Waterside Court Chatham Marine Chatham ME4 4RL
Accountant	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

ASIALINK

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are:

1. The proclamation and the furtherance of the Gospel concerning His Son Jesus Christ and Our Lord and the preaching and teaching of the Christian faith in the United Kingdom and elsewhere.

2. To relieve poverty in accordance with Christian teaching.

The Charity carries out these objectives by making grants to appropriate institutions.

Our main areas of focus are:

SCRIPTURE: The translation, printing and distribution of Bibles and Christian books for believers across Asia who have limited access to Scripture and related resources in their national or heart language.

WORKERS: Empowering local believers to reach their own communities in a relevant way, through both the provision and funding of training and practical support.

ACTION: Food and medical relief, community development, education and vocational training, with each initiative being conducted in hand with the proclamation of the gospel to whatever extent this is possible.

In all of our activities, we eagerly partner with likeminded agencies and the local church to bring about grassroots transformation. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the Charity should undertake.

Achievements and performance

AsiaLink has worked towards its charitable objects during the year and the following summaries of achievements indicate the work undertaken.

SCRIPTURE

The translation, printing and distribution of Bibles and Christian books for believers across Asia who have limited access to Scripture and related resources in their national or heart language.

The Trust continued to aid the provision of Scripture and other literature for Asian Christians and non-Christians alike, including the production and delivery of both hard copy materials and digital resources.

£77,995 was directed towards the provision of such materials in 2025.

Physical Bibles and New Testaments were distributed in South-East Asia through short-term teams of volunteers and local partners. We also supported a project which printed and distributed 30,000 manga-style booklets depicting Bible stories for young people in Japan.

Funding was also utilised to bring God's Word to those living under restrictive authorities in East Asia and South Asia.

We continued to provide audio Bibles in rural communities in Pakistan, and also supported a Bible translation project for a minority people group.

In 2026, our intention is to maintain or increase the level of provision and intentionally pursue a wider network of contacts through and alongside whom we can effectively bring God's Word to the people of Asia.

WORKERS

Empowering local believers to reach their own communities in a relevant way, through both the provision and funding of training and practical support.

AsiaLink supported partner workers from at least 17 nations across the breadth of Asia, with several new workers receiving support.

The Challenge 25 project, which saw 25 new workers supported for the very first time in 2024, continued to aid gospel ministry across many different contexts.

During the year, the amount provided in grants towards the ministry of local workers totalled around £335,644. Funding was targeted primarily at those areas where the local church cannot offer support to workers due to economic circumstances.

Over £78,717 of this total was directed towards the training of individuals for effective proclamation of the gospel in their local contexts. Full-time workers and groups of lay people from at least 11 different Asian countries were supported through the funding of training during the year, with locations including Central Asia, the Himalayas and Mongolia.

Following our Ground Breakers appeal, construction of an outreach training centre in Pakistan continued and it is now expected to be open by the end of 2026.

Also making up a portion of our workers funding was a series of further grants from the 'On Your Bike' fund. The appeal launched in 2021, raising funds to provide motorbikes for gospel workers in Asia whose ministry could benefit from such transportation. A further 16 motorbikes were provided during the year, taking the grand total to over 100.

In the year ahead, it is hoped that the Challenge 25 project might be extended beyond its initial two-year scope, and that new opportunities to support workers advancing the gospel will be taken.

ACTION

Food and medical relief, community development, education and vocational training, with each initiative being conducted in hand with the proclamation of the gospel to whatever extent this is possible.

Grants totalling £220,192 were made to such projects across the year. This represented an increase on previous years, largely due to significant designated gifts towards a specific social development opportunity in South Asia and the earthquake response in Myanmar.

Social development initiatives

The Trust continued to support the improvement of education and continued to provide opportunities for excluded children in Myanmar, Mongolia and Pakistan. In each instance, children and their families receive the chance to learn more about Jesus Christ.

In South-East Asia, the Trust once again aided sewing classes for young women from poor rural areas, and continued to aid the provision of shelter and vocational training for young women caught up in human trafficking, including sexual slavery.

There was also support for training and micro-enterprise projects including fish farming, mushroom growing, jewellery production and hairdressing.

The Trust continued to provide grants for the benefit of orphaned children caught up in conflict on the Thai/Burmese border, and began supporting a grassroots project aimed at lifting vulnerable children out of poverty in South Asia.

In India, the Trust continued to provide for orphaned and impoverished children along with the elderly.

The provision of another 600 winter kits by our partners to disadvantaged children in Mongolia was enabled by our Minus 50 (Winter Kits) fund. Each child was identified as being in need through a partnership with the local authorities, and kits were distributed by members of local churches along with an evangelistic message. A team of young adults visited Mongolia during the summer to run Bible teaching sessions for some of the recipients.

A project in Uzbekistan saw a number of vulnerable families assisted in practical ways, with our local partners also bringing valuable instruction and encouragement from their training in social care. We anticipate this project to enable deeper relationships in the year(s) ahead, and hope to see it expand as funding allows.

Relief work

- Provisions for the poorest were provided in South-East Asia, Nepal and the brick factories of Pakistan. Provisions were handed out at times of acute need and included rice, blankets and other essential items.

- The Charity was also able to respond to the earthquake in Myanmar, funding urgent provisions for affected people through the sacrificial work of local believers. Almost £30,000 was raised and channelled into practical support through two partner organisations located inside the country.

NETWORKS
To network with likeminded agencies to achieve our goals.

AsiaLink staff were able to visit numerous projects first-hand, ensuring accountability, building trust and emphasising partnership with those on the ground. Close and regular contact with partner organisations was also maintained through channels such as Zoom and social media messaging services. Locations visited included South Asia, Bhutan, Myanmar and Mongolia.

Tentative plans for visits to the field in 2026 are being made, with the goal of deepening fellowship and working relationships with some of our partners, and exploring new opportunities. We also recognise the value of such visits in gaining first-hand insights into the work in order to share stories effectively with churches in the West.

AsiaLink continues to act as the UK representative for Asia Harvest, a reputable organisation with whom we partner on a number of projects.

The Trust remains a member of iMAP, Affinity and Aontas, and staff occasionally participate in forums provided for member organisations. The Trust is also a member organisation of the Evangelical Alliance.

Exhibition stands were run at the Keswick Convention, Keswick at Portstewart, Bangor Worldwide Missionary Convention and Kinfire among other events.

PASSION

To increase the awareness of and passion for unreached people groups among Christian communities in the UK, Ireland and elsewhere.

Visits to churches continued with approximately 300 presentations given throughout the year across the length and breadth of the British Isles. Relationships with new partner churches continued to be sought, and we will seek new ways to engage with other churches in the year ahead.

In most cases, staff endeavour to visit churches on an annual basis with fresh news, first-hand-stories from the field and high-quality multimedia presentations which are typically very well received.

The staff team continued to work creatively, producing various resources which could be used by churches and individuals alike. This included the production of further podcast episodes (available on all major platforms) and prayer resources.

The Trust was able to run two summer youth teams to Asia. A healthy number of applications was received and the trips ran smoothly, providing benefits to the local church in Asia whilst exposing young adults to God's work in a very different context. An autumn conference was organised for those who have joined such teams and those with an interest in volunteering in future.

Two all-age teams ran at other points in the year, with a number of returning volunteers alongside those joining a team for the first time. These teams carried Bibles into restricted access countries and ran Bible-based games and teaching sessions for children among other activities.

Plans for 2026 include at least five short-term trips, with a range of locations to be visited and served by teams of varying ages.

The Trust continues to be a respected source of news and information for churches and individuals in the UK and beyond. The primary methods of communication continue to be the quarterly magazine and monthly emails, with occasional financial appeals as needs arise.

Some highlights of the Trust's achievements in 2025 were:

Continued the support of 25 new workers through the Challenge 25 initiative, including some in countries where the organisation had not previously operated.

Provided another 600 winter kits to children in Mongolia, allowing the gospel to be shared with the families of every recipient.

Reached the astonishing total of over 100 motorbikes provided to gospel workers in Asia since 2021

Operated two short-term trips for young people during the summer with high demand for places.

Financial review

The Charity's income primarily comprises donations from members of the public and churches. The attached accounts show that income received in 2025 was in the region of £1.25m. The sustained level of support over the past five years has been encouraging, but the Trust recognises the need for continued income growth in order to cover increasing costs and to meet the many needs it is seeking to address in Asia.

During the year, the Charity provided over £644,841 in grants, representing a continued healthy level of support to projects across the continent of Asia. Staff costs were marginally higher than the previous year. The Trust will continue to monitor expenditure on staff, domestic travel and visits to projects in the field, seeking to minimise costs and maximise the value of all expenditure. Other opportunities to lower costs without inhibiting the work of the Trust are also be considered on an ongoing basis,

It is the policy of the Charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's essential activities while consideration is given to ways in which additional funds may be raised. Despite an increase from the 2024 figure, the level of unrestricted funds available at the end of the period fell slightly short of the requirements of the Charity's reserves policy and the Trust will rectify this at the start of 2026.

Performance

The Charity typically measures its performance in three ways: the amount of funds raised, the amount of funding provided to projects in Asia, and the impact of that funding. However, it is important to note that AsiaLink's charitable activities include ministry to churches in the UK and elsewhere, with a proportion of the annual expenditure being utilised to make this possible.

- £1,256,972 was raised in the year, representing a sustained high level of funding over a five year period.
- £1,114,221 was utilised for charitable activities, with a total of £644,841 provided in grants to projects in Asia – one of our highest figures to date.
- Funding impacted 21 countries across the Asian continent, with the Charity beginning new partnerships in Central Asia, Philippines and Thailand among other nations.

Future plans

It is hoped that our short-term trips will expand into new areas in the year(s) ahead, and we intend to run three teams for young people in the summer for the very first time.

We continue to assess the best models of ministry and approaches to fundraising, and will seek ways to engage with new churches in the UK, Ireland and elsewhere in the year ahead.

Risk policy

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The main risks face by the Trust are associated with grant-making:

- Grants being ineffective in promoting the Charity's objectives
- A lack of resources and due process to ensure that grants are properly used

In order to address these risks, procedures have been put in place to ensure the effective use of grants. A project grant budget ensures the Trustees have control over expenditure. Great efforts are also made to vet potential beneficiaries, to ensure they possess the skills, organisation and character to make proper use of grants and to cooperate and communicate with the Trust as required. This work will continue through the implementation of further formal partnership agreements and face-to-face meetings with new contacts in their own context. Policies and processes are also in place to ensure that decisions regarding grants are made by several individuals without conflicts of interest.

Other risks to the Charity's finances include contract pricing, income fluctuation, insurable risks, public perception, breach of trust, responsibilities as an employer and changing regulatory requirements.

Grant making policy

Grant-making is the primary method by which the Trust achieves its objectives in Asia, working alongside partner agencies and individuals. There are no upper or lower limits of support.

When gifts are made to external organisations, the following criteria are taken into consideration by the Directors and Trustees:

- The consistency of the project with AsiaLink's objectives.
- Whether the programme addresses known needs.
- The potential for significant public benefit.
- The level of risk to AsiaLink and associated individuals.
- The clarity, measurability, and achievability of goals.
- The ability of the organisation to achieve these goals.
- The past effectiveness of the organisation.
- The clarity of governance structures of the organisation.
- The financial accountability of the organisation and the existence of appropriate controls.
- The reliability of the organisation with regard to regular reporting.

Structure, governance and management

The Charity was established by a Deed of Trust dated 10th June 1986, as amended by a supplemental Deed dated 26th January 1999. The Registered Charity Number is 327165 (England & Wales) and the primary address is Northwich Business Centre, Meadow Street, Northwich, CW9 5BF, United Kingdom.

The Trustees who served during the year were:
Cherith Semple
Stephen Richmond
Julie Curtis

Trustees are selected on the basis of the mix of leadership skills, missionary awareness, experience and diversity that they bring to the Trustee body, as well as the time they have to perform their functions as Trustees. All appropriate checks are taken to ensure that a prospective Trustee is both eligible and suitable to act in this capacity. All Trustees are presented with background information on the work of the Charity, and new Trustees are also encouraged to read relevant guidance provided by the Charity Commission.

The board of Trustees is required by the Trust Deed to be between three and five in number. The Trustees delegate the day-to-day management of the Charity to the Directors, who report to them regularly.

Key management personnel remuneration

The Trustees consider the board of Trustees and the Directors to be the key management personnel of the Charity, responsible for directing and controlling the Charity. No remuneration or expenses was paid to the Trustees. The remuneration of the Directors is reviewed annually using external data on inflation and wage growth as a benchmark.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Rev Stephen Richmond .....
Trustee

Dated: 28th October 2026

INDEPENDENT AUDITOR's REPORT TO THE TRUSTEES OF ASIALINK FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of Asialink (the 'Charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR's REPORT TO THE TRUSTEES OF ASIALINK FOR THE YEAR ENDED 31 DECEMBER 2025

Matter on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Review of trustees' minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws that the charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was considered as low due to low cash handled and the good controls in place within the organisation.
- A review of journal entries and consideration of their appropriateness was carried out throughout the audit
- During the audit we speak to management, test the systems and speak to various members of the finance function to understand the entity its processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR's REPORT TO THE TRUSTEES OF ASIALINK FOR THE YEAR ENDED 31 DECEMBER 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lyndsay Nicholson FCA - Senior Statutory Auditor
For and on behalf of Riverside Accountancy Lancaster Limited
Suite 2
2 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SU

Dated: .....

ASIALINK

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from:							
Donations and legacies	3	669,961	587,011	1,256,972	698,441	477,835	1,176,276
Investment income	4	6,002	-	6,002	4,283		4,283
Total income		675,963	587,011	1,262,974	702,724	477,835	*1,180,559*
Expenditure on:							
Raising funds	5	48,411	-	48,411	62,662	-	62,662
Charitable activities	7	583,023	531,198	1,114,221	567,411	515,141	1,082,551
Total expenditure		631,434	531,198	1,162,632	630,073	515,141	*1,145,213*
Gross transfers between funds		(27,875)	27,875	-	(43,822)	43,822	-
Net income/(expenditure) for the year		**16,655**	**83,687**	**100,342**	**28,830**	**6,516**	***35,346***
Total funds brought forward		86,183	365,525	451,708	57,353	359,009	416,362
Total funds carried forward		**102,837**	**449,213**	**552,050**	**86,183**	**365,525**	***451,708***

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 17-25 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Current assets			
Debtors	**12**	7,593	9,618
Cash at bank and in hand		568,029	459,790
		575,622	**469,408**
Less: Current liabilities			
Creditors falling due within one year	**13**	(23,572)	(17,700)
Net current assets		**552,050**	**451,708**
Net assets		**552,050**	**451,708**
Reserves			
Restricted funds	**15**	449,213	365,525
Unrestricted funds		102,837	86,183
Total funds		**552,050**	**451,708**

These financial statements were approved by the board of trustees on ..... 2025, and are signed on behalf of the board by:

.....

Rev Stephen Richmond
Trustee

ASIALINK

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated by operations	21		102,237		25,643
Investing Activities					
Interest received	21	6,002		4,283	
Net cash generated from investing activities			6,002		4,283
Net cash used in financing activities					
Net increase in cash and cash equivalents			108,239		29,926
Cash and cash equivalents at beginning of year			459,790		429,867
Cash and cash equivalents at end of year			568,029		459,790

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

1.1 Charity information

Asialink is a charitable trust governed by a trust deed dated 10th June 1986 .

1.2 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

1.5 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.6 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. all expenses including support costs and governance costs are apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in furtherance of the charitable objects of the trust. Grants payable are recognised when the offer of a grant has been made and the amount

Support costs and governance costs have been apportioned to charitable activities on the basis of usage.

1.7 Cash or cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 ACCOUNTING POLICIES (continued)

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1 ACCOUNTING POLICIES (continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	*Total Funds 2024 £*
Donations and gifts	669,961	587,011	**1,256,972**	698,441	477,835	*1,176,276*

4 Investments

	Unrestricted Funds 2025 £	*Total Funds 2024 £*
Interest receivable	6,002	*4,283*

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	48,411	*62,662*

6 Description of charitable activities

Grant funded activity

The charity undertakes its charitable activities through ministry, and making grants to a number of institutions in furtherance of its charitable activities.

Ministry work

The charity works to proclaim the Gospel and the preaching of the Christian faith through its ministry work.

7 Charitable activities

	Grant funded activity £	Ministry work £	Total 2025 £	Total 2024 £
Staff costs	80,069	229,743	**309,812**	*303,163*
Grant funding	644,841	-	**644,841**	*615,908*
Share of support costs (see note 9)	93,683	57,323	**151,006**	*155,618*
Share of governance costs (see note 9)	4,281	4,281	**8,562**	*7,862*
	822,874	291,347	**1,114,221**	*1,082,551*
Analysis by fund				
Unrestricted funds	291,676	291,347	**583,023**	
Restricted funds	531,198	-	**531,198**	
	822,874	291,347	**1,114,221**	
For the year ended 31 December 2024				
Unrestricted funds	276,624	290,787		*567,411*
Restricted funds	515,141	-		*515,141*
	791,764	290,787		*1,082,551*

8 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Alkanesah	15,000	5,000
Asia Harvest	95,412	128,687
Back to the Bible	14,350	20,220
CFB Church	4,639	1,981
CFEM	18,491	23,823
Chisel	11,400	6,150
Digital Ministries	-	8,000
Genesis	45,494	42,640
Global Impact	10,000	10,400
India Village Ministries	-	6,476
Japan Mission	-	1,080
Kairos	2,322	2,822
KCC	5,000	5,000
Empathy Fish Farms	60,458	58,110
Vietnam Ministries	10,601	5,635
Life4Bangladesh	23,446	18,150
MCCP	26,034	15,418
MMC	4,508	7,365
New Life Ministries	15,100	27,000
Other	42,665	38,433
PGM	63,187	100,125
Sri Lanka Ministries	-	10,952
RUN	10,000	10,000
Salt and Light	-	3,121
SIL Global	-	4,750
UDG	29,682	15,911
UFM	27,960	8,500
Impact Middle East	25,000	10,000
Pars Theological	30,000	-
Nepal Ministries	54,092	20,155
	644,841	615,904

9 Support costs

	Support costs	Governance costs	Total 2025	Support costs	Governance costs	Total 2024
	£	£	£	£	£	£
Support staff costs	41,614	-	41,614	39,731	-	39,731
Exchange difference	2,157	-	2,157	1,887	-	1,887
Overheads	35,210	-	35,210	32,291	-	32,291
Overseas travel costs	24,779	-	24,779	28,210	-	28,210
UK travel costs	15,706	-	15,706	24,352	-	24,352
UK motor expenses	19,295	-	19,295	19,939	-	19,939
Resources	8,267	-	8,267	6,064	-	6,064
Bank charges	3,978	-	3,978	3,144	-	3,144
Audit fees	-	4,038	4,038	-	4,358	4,358
Accountancy fees	-	4,524	4,524	-	3,504	3,504
	151,006	8,562	159,568	155,618	7,862	163,480
Analysed between charitable activities:						
Grant funded activity	93,683	4,281	97,964	91,608	3,931	95,539
Ministry work	57,323	4,281	61,604	64,010	3,931	67,941
	151,006	8,562	159,568	155,618	7,862	163,480

10 TRUSTEES

from the charity during the year (2024 - none). No trustee received reimbursement of expenses from the charity during the year (2024 - none).

11 EMPLOYEES

The average monthly number of employees during the year were:	2025 Number	2024 Number
Administration and governance	2	2
Fundraising and charitable work	12	12
Total	14	14

Employment Costs	2025 £	2024 £
Wages and salaries	308,030	302,924
National Insurance costs	22,805	19,632
Pension costs	20,591	20,338
	351,426	342,894

The trust considers that the key management personnel comprise the directors of the charity and the trustees. The total annual cost of employment benefits, including employer pension contributions, of key management personnel was £90,693(2024 - £88,067).

No employee earned more than £60,000 throughout the year (2024 - none).

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Gift aid receivable	7,593	9,618

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,355	908
Other taxation and social security	7,195	2,156
Accruals and deferred income	15,022	14,636
	23,572	17,700

14 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The charge in the accounts in respect of defined contribution schemes was £20,591 (2024 - £20,338).

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£
Anti Human Trafficking	7,941	7,635	(3,121)	-	12,455	11,883	(10,372)	-	13,966
Asia Harvest	22,627	117,670	(128,687)	3,031	14,641	95,103	(95,412)	-	14,331
Asian Workers	106,223	42,627	(82,891)	524	66,483	51,741	(61,807)	5,297	61,714
Childrens Ministries	65,807	43,902	(41,945)	-	67,764	14,075	(35,183)	374	47,030
Christmas Appeal	1	16,869	(1,322)	-	15,547	23,487	(27,960)	-	11,074
Digital Ministries	10,590	24,424	(24,920)	943	11,036	19,729	(19,350)	-	11,416
Easter Appeal	50,111	62,514	(20,473)	(27,245)	64,907	50,841	(67,202)	-	48,545
Humanitarian Evangeslism	14,560	11,420	(29,442)	23,872	20,409	38,328	(46,847)	-	11,890
Scripture Distribution & Translation	40,510	70,937	(71,563)	404	40,287	57,548	(37,383)	-	60,451
Specified Countries	40,640	79,837	(110,776)	42,295	51,996	224,275	(129,681)	22,204	168,794
Restricted Funds	359,009	477,835	(515,141)	43,822	365,525	587,011	(531,198)	27,875	449,213

16 Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fund balances at 31-Dec-25 are represented by:						
Current assets/liabilities	102,837	449,213	552,050	86,183	365,525	451,708

17 Financial commitments, guarantees and contingent liabilities

At 31 December 2025, the Charity had indicated to a selection of charities that it would be providing support to the value of £333,774 (2024: £132,952). There are no performance conditions for these grants to be paid and the expenditure will take place predominantly in 2026.

18 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	12,400	14,400
Between two and five years	9,500	21,900
	21,900	36,300

19 Related party transactions

During the year the Charity entered into the following transactions with related parties:

During the year trustees of the charity made donations to the charity amounting to £1,410 (2024: £2,000).

20 Analysis of changes in net funds

The Charity had no debt during the year.

21 Cash generated from operations

	2025 £	2024 £
Net income/(expenditure) for the year	100,342	35,346
Adjustments for		
Investment income recognised in statement of financial activities	(6,002)	(4,283)
Movements in working capital		
(Increase)/Decrease in debtors	2,025	(2,793)
(Decrease)/increase in creditors	5,872	(2,627)
	102,237	25,643