

INVICTA TRUST

FINANCIAL STATEMENTS 2022

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INVICTA TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number: 327039

Trustees: Mrs. F.H. Hirsch
A.J. Hirsch, Esq.
E.H. Feingold, Esq.

Chairperson: Mrs. F.H. Hirsch

Principal address: 817 Finchley Road,
London, NW11 8AJ

Professional Advisers:

Bankers: National Westminster Bank,
10 St. Peter's Street,
St. Albans,
Herts. AL1 3LY

Solicitors: Israel, Strange & Conlon,
384 City Road,
London, EC1V 2QA

Accountants: Purcells, Chartered Accountants,
4 Quex Road,
London,
NW6 4PJ

INVICTA TRUST

TRUSTEES' REPORT for the year ended 5th April 2022

The Trustees present their report together with the financial statements of the charity for the year ended 5th April 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Structure governance and management

The Invicta Trust was established in 1985 under a Deed of Trust, to be administered by trustees and is a registered charity.

Objectives and activities

The income from the Trust's endowment is to be used for charitable purposes and is disbursed to other charities, at the trustees' discretion.

The charity holds a 20% interest in an investment property, so as to augment its income.

The charity does not seek donations from the general public.

Achievements and performance

Charitable donations totalling £9,000 were made by the Trust during the year as detailed in the note 3 to the financial statements.

Financial review

In the year concerned, the Trust's income was derived from its aforementioned share in the investment property of £9,600 and voluntary donations of £35,100

Plan for future periods

The present funding is considered to be adequate to support the continuation of the charity's activities along modest lines.

Investments and reserve policies

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the trustees have set a policy that investments should be made so as to maximise the total return in current circumstances, with a low level of risk.

The trustees have set the level of reserves based upon the financial resources needed to maintain, as far as possible, the current level of charitable donations and to reflect the minimal management and administrative expenditure.

INVICTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 5th April 2022

	Note	05.04.2021	05.04.2021
		£	£
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income		35,100	45,000
Investment income	2	9,600	8,684
Total incoming resources		<u>44,700</u>	<u>53,684</u>
RESOURCES EXPENDED			
Charitable activities	3	9,000	49,120
Governance costs	4	2,155	2,044
Total resources expended		<u>11,155</u>	<u>51,164</u>
Net incoming resources for the year		33,545	2,520
STATEMENT OF OTHER RECOGNISED GAINS/(LOSSES)			
		-	-
Net movement in funds for the year		33,545	2,520
Income fund balance brought forward		<u>73,527</u>	<u>71,007</u>
Income fund balance carried forward		<u>107,072</u>	<u>73,527</u>

The Statement of Financial Activities includes all gains and losses in the period and all incoming resources and resources expended derived from/relating to continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

INVICTA TRUST

BALANCE SHEET at 5th April 2022

	Note	£	£	05.4. 2021	
				£	£
FIXED ASSETS					
Tangible fixed assets	5		89,000		89,000
CURRENT ASSETS					
Debtors		64,635		55,035	
Cash at bank		<u>57,094</u>		<u>30,994</u>	
		121,729		86,029	
CREDITORS: amounts falling due within one year	6	<u>8,918</u>		<u>6,763</u>	<u>79,266</u>
Net current assets			<u>112,811</u>		<u>79,266</u>
Net assets			<u>201,811</u>		<u>168,266</u>
financed by:-					
FUNDS					
Original endowment	7		94,739		94,739
Income fund	7		<u>107,072</u>		<u>73,527</u>
Total unrestricted funds			<u>201,811</u>		<u>168,266</u>

Approved by the Board of Trustees and signed on its behalf on March 2025 by

A.J. Hirsch) Trustee

The notes on pages 7 to 9 form part of these financial statements.

I report on the accounts of the Trust for the year ended 5th April 2022 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel Zaroovabeli, FCA,
Chartered Accountant

35 Stoneyfields Lane,
Edgware,
Middlesex,
HA8 9SH

Date: March 2025