

WEST LANCASHIRE MARK CHARITY FUND

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2022**

REGISTERED CHARITY NO: 327021

WEST LANCASHIRE MARK CHARITY FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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WEST LANCASHIRE MARK CHARITY FUND

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number	327021
Address	c/o 25 Hough Lane Leyland Lancashire PR5 2SB
Trustees	K A Beardmore P Connolly M J Clarke G H Lee
Committee	K A Beardmore P Connolly G H Lee M J Clarke G F Berkley (Chairman) J C Bicknell M M Evans (Hon Treasurer) L F Norton P H Taaffe E J Sarti C Hughes (Hon.Secretary)
Hon Treasurer	M M Evans
Hon Secretary	C Hughes
Bankers	National Westminster Bank Plc City Office 22 Castle Street Liverpool L69 2BE
Independent Examiner	D J Hudd FCA Livesey Spottiswood Registered Auditors & Chartered Accountants 17 George Street St Helens Merseyside WA10 1DB

WEST LANCASHIRE MARK CHARITY FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report together with financial statements for the year ended 30 September 2022.

Objectives and Organisation

West Lancashire Mark Charity Fund was established by a Declaration of Trust dated 2 June 1985 and is registered with the Charity Commission No. 327021.

The object of the Fund is to raise funds for the benefit of such Masonic charities or other charitable institutions, societies and objects, as the Committee shall from time to time direct.

The management of the Fund is under the control of the Committee.

Committee and Trustees

Members of the Committee at the end of the year are listed below:-

K A Beardmore
P Connolly
G H Lee
M J Clarke
G F Berkley (Chairman)
J C Bicknell
M M Evans
E J Sarti
L F Norton
P H Taaffe
C Hughes

The Hon Treasurer during the year was M M Evans and the Hon Secretary was C Hughes.

The Trustees are K A Beardmore, P Connolly, M J Clarke and G H Lee.

The charity is administered by the Committee who meet regularly throughout the year.

All Committee members retire by rotation each year and may stand for re-election. Election of Trustees and Committee members is by existing Trustees and Committee members.

Within the Committee and Trustees there is a wide range of expertise and experience.

Financial Review and Statement of Policies

The attached financial statements show the current state of the finances, which the Trustees consider to be sound.

The Charity had incoming resources of £32,893 (2021: £9,531) and outgoing expenditure of £30,053 (2021: £16,424), excluding unrealised gains/(losses) on investments, resulting in net incoming resources of £2,840 (2021: outgoing expenditure £6,893). The resources expended comprised £26,032 (2021: £15,379) of grants and donations made to other charities in accordance with the Charity's objectives, and £1,321 (2021: £1,045) on its management and administration.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)**

Investment Policy

The committee meets regularly to consider the charity’s funding position and throughout the year funds have been held in interest bearing accounts with the charity’s bankers, yielding a return of less than 1%. In addition, there is a portfolio of investments managed by Investec on behalf of the Charity.

Public Benefit

The Trustee’s Report and the Financial Statements are prepared having due regard to the Charity Commissions guidance on public benefit and demonstrate how the organisation’s objectives, activities and performance meet these requirements.

Reserves Policy

It is the policy of the charity to hold reserves in its unrestricted funds in order to establish an appropriate level of working capital and to protect the future operations of the charity from the effects of any unforeseen and material variations in its income streams, as part of a policy of good financial management.

Risk Management

The Trustees continue to be aware of their responsibility regarding risk management and meet regularly to continue to profile risks, examine controls already in place and embed controls to mitigate significant risks.

Trustees’ Responsibilities for the Financial Statements

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity during the year and of its financial position at the year end. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011 and regulations there under. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

.....
K A Beardmore
Trustee
18 January 2023

WEST LANCASHIRE MARK CHARITY FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

I report on the accounts for the year ended 30 September 2022, set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records
 - to comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Hudd BA FCA
Livesey Spottiswood Chartered Accountants
St Helens Merseyside
WA10 1DB

WEST LANCASHIRE MARK CHARITY FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

PRINCIPAL ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice; Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties arising about the charity's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All donations are included in full in the statement of financial activities when receivable.

Investment income is recognised when receivable.

Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable)
- expenditure incurred directly in the effort to raise voluntary contributions (fundraising);
- expenditure incurred in the management and administration of the charity

Stocks

Stocks are stated at the lower of cost and net realisable value.

Grants and Donations

Grants and donations are made in accordance with the charity's objectives. Applications for grants are invited for the purchase of specific capital expenditure from mainly locally based charities, and if considered appropriate, are then approved by the Committee before the grant is made.

Fund Accounting

The general fund is considered to be unrestricted and comprises all incoming resources received or generated for expenditure on the general objectives of the charity.

Investments

Investments are valued at market value at the balance sheet date.

WEST LANCASHIRE MARK CHARITY FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds 2022	Unrestricted Funds 2021
Income		£	£
Incoming resources			
Voluntary income – donations		28,730	8,921
Activities for generating funds	1	3,079	-
Investment income	2	<u>1,084</u>	<u>610</u>
Total incoming resources		<u>32,893</u>	<u>9,531</u>
Expenditure			
Resources expended			
Charitable activities: grants and donations	3	21,032	7,379
Merchandising costs	1	2,700	-
To Benevolent account		5,000	8,000
Management and administration	4	<u>1,321</u>	<u>1,045</u>
Total resources expended		<u>30,053</u>	<u>16,424</u>
Net incoming resources/(outgoing) expenditure		2,840	(6,893)
Other unrecognised (losses)/gains			
(Losses) on investment assets	6	<u>(25,169)</u>	<u>24,711</u>
Fund balances brought forward at 1 October 2021		<u>213,638</u>	<u>195,820</u>
Fund balances carried forward at 30 September 2022		<u>191,309</u>	<u>213,638</u>

The accompanying accounting policies and notes form an integral part of these financial statements.

WEST LANCASHIRE MARK CHARITY FUND
BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Investments	6	174,008	198,095
Current Assets			
Cash at bank		<u>17,301</u>	<u>15,543</u>
		<u>191,309</u>	<u>213,638</u>
Funds			
Unrestricted funds – General funds		<u>191,309</u>	<u>213,638</u>

The financial statements were approved by the Trustees on 18 January 2023 and signed on the Trustees' behalf by:

K A Beardmore

Chairman

M M Evans

Treasurer

The accompanying accounting policies and notes form an integral part of these financial statements.

WEST LANCASHIRE MARK CHARITY FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Activities for Generating Funds

Income from the sale of merchandise has been reported net in the statement of financial activities.
Gross results were as follows:-

	2022	2021
	£	£
Gross proceeds	3,079	-
Direct expenses	<u>(2,700)</u>	<u>-</u>
	<u>379</u>	<u>-</u>

2 Investment Income

	2022	2021
	£	£
Bank Interest	2	1
Investments held by Fund Manager	<u>1,082</u>	<u>609</u>
	<u>1,084</u>	<u>610</u>

The Investments held by Fund Manager comprises £3,759 income less Management Charges of £2,677.

WEST LANCASHIRE MARK CHARITY FUND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3 Direct Charitable Expenditure – grants and donations

	2022	2021
	£	£
Royal British Legion – Poppy Appeal	832	-
Lancashire and South Cumbria NHS	400	-
Northwest Blood Bikes	1,000	-
Blackpool Victoria Hospital	600	-
Chorley Mental Health	1,100	-
Mark Benevolent Fund (in memoriam)	10,200	-
Mark Benevolent Fund (Ukraine)	5,000	-
The Sparkle Bean Trust	1,800	-
North West Air Ambulance	-	300
St Lawrence Church PCC	100	100
Sue Ryder	-	250
St Michaels CE High School	-	250
Graham Fulford Charity Trust	-	2,479
Mark Benevolent Fund	<u>-</u>	<u>4,000</u>
	<u>21,032</u>	<u>7,379</u>

4 Management and Administration Expenditure

	2022	2021
	£	£
Printing, stationery and postage	160	24
Accountancy fees	996	996
Other administration expenses	<u>165</u>	<u>25</u>
	<u>1,321</u>	<u>1,045</u>

5 Payments to the Trustees, Committee and Connected Persons

No Trustees or member of the Committee or person with a family or business connection with a Trustee or member of the Committee, received remuneration or expenses in the year, either directly or indirectly, from the charity.

6 Investments

	2022	2021
	£	£
<u>Held by Investment Manager</u>		
Market Value at beginning of year	198,095	172,775
Additions to investments at cost	1,082	609
Net loss on revaluation	<u>(25,169)</u>	<u>24,711</u>
Market Value at end of year	<u>174,008</u>	<u>198,095</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Contingent Liabilities

There were no contingent liabilities at 30 September 2022 and 30 September 2021.

9 Capital Commitments

The charity had no capital commitments at 30 September 2022 and 30 September 2021.