Charity registration number 326993 (England and Wales)

LEIA EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2025

LEIA EDUCATIONAL TRUST

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LEIA EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Turner	
	L A Webb	(Appointed 19 January 2026)
	K J Walker	(Appointed 1 January 2025)
Charity registration	England and Wales	326993
Principal office	Rotherwick House 3 Thomas More Street St Katharine's & Wapping London EW1 IYZ	
Independent examiner	Martyn Finnis ACA Affinia (Sidcup Station Road) Numeric House 98 Station Road Sidcup Kent DA15 7BY	

LEIA EDUCATIONAL TRUST

TRUSTEES' REPORT

FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the 15 month period ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Trust are the upholding and developments of standards of education, training and competence for those working within, or connected with, the lift and escalator industry and the promotion of such standards in the interests of employees and the public at large.

In setting out the Trust's objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Not only the enhancement of knowledge and expertise but also with regard to safe use of products and specially in providing guidance to assist owners in guiding the public in general. Certain copies of this guidance are now available on the Association's website and there are plans for this to be further developed.

The Trust's main activities, consistent with the furtherance of its objectives, fall into two principal areas:-

Management of education through Distance Learning, a programme of courses run by the LEIA Educational Trust - this typically involves at least 300 learners in any one academic year.

The development and management of the LEIA Qualification Centre and its qualifications developed specifically for the lift and escalator industry in conjunction with the Education Achievement and Learning (EAL Ltd).

Achievements and performance

The strong demand for distance learning registrations seen previously continued this year. This was supplemented by strong cohorts of apprentices and those taking the IOSH Managing Safely course which was relaunched after a revision to meet IOSH requirements.

All the Distance Learning courses and qualifications for which the Trust has responsibility satisfy nationally established criteria and are structured to varying levels of achievement in order to meet wide range and need. They are available to all who may be interested and guidance is available through the Trust or at www.leia.co.uk/education-and-training

Financial review

The reserves at 31 December 2025 amounted to £737,108 (30 September 2024: £514,732)

Reserves policy

The adequacy of the reserves policy is reviewed annually.

Plans for future periods

The Trust ended the year in a strong position and remains committed to improving and strengthening its charitable purpose.

Through the ongoing development of our educational offer, we aim to ensure that we continue to prioritise the health and safety of the public.

We will do this by increasing awareness through public campaigns and access to the right learning materials to support the advancement of knowledge, skills and standards within the industry achieving safer working practices.

LEIA EDUCATIONAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2025

Structure, governance and management

The Trust governing document is in the form of a Deed made on 30 October 1985. The Trustees are appointed by virtue of the office they hold with LEIA, but need not to be restricted to office holders. The offices being President, Past-President and Managing Director, such appointments being made at the Association's Annual General Meeting.

Trustees are drawn from the Association's Board and have experience in fulfilling their obligations and will have received regular reports on Trust activity. In order to increase awareness of their responsibilities Trustee's attention is periodically drawn to the Charity Commission publication entitled 'The Essential Trustee'.

The Trust has access to a wide range of expertise within LEIA and external consultants. Trust activity is overseen by the Trustees and meetings to review strategy, performance and financials are held three times a year.

The Trustees who served during the 15 month period and up to the date of signature of the financial statements were:

N Mellor	(Resigned 1 January 2025)
A D Stannah	(Resigned 1 January 2025)
P Turner	
L A Webb	(Appointed 19 January 2026)
K J Walker	(Appointed 1 January 2025)

The Trustees' report was approved by the Board of Trustees.

Paul Turner
.....
P Turner
Trustee

Date: 16th September 2026

K J Walker
.....
K J Walker
Trustee

24/09/2026

Paul Turner

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Date: 2026.09.16 09:01:56 +01'00'

LEIA EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEIA EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of LEIA Educational Trust (the charity) for the 15 month period ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martyn Finnis ACA
Affinia (Sidcup Station Road)
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY
Date: ..... 29 September 2026

LEIA EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	**3**	270,270	194,572
Investments	**4**	7,542	6,605
Total income		277,812	201,177
Expenditure on:			
Charitable activities	**5**	55,436	152,834
Total expenditure		55,436	152,834
Net income and movement in funds		222,376	48,343
Reconciliation of funds:			
Fund balances at 1 October 2024		514,732	466,389
Fund balances at 31 December 2025		737,108	514,732

The statement of financial activities includes all gains and losses recognised in the 15 month period. All income and expenditure derive from continuing activities.

LEIA EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**9**	69,513		58,065	
Cash at bank and in hand		678,633		600,995	
		748,146		659,060	
Creditors: amounts falling due within one year	**10**	(11,038)		(144,328)	
Net current assets			737,108		514,732
The funds of the charity					
Unrestricted funds	**11**		737,108		514,732
			737,108		514,732

The financial statements were approved by the Trustees on 24/09/2026

Paul Turner
.....
P Turner
Trustee

K J Walker
.....
K J Walker
Trustee

Paul Turner

Digitally signed by Paul Turner
Date: 2026.09.16 09:02:35 +01'00'

LEIA EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2025

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1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rotherwick House, 3 Thomas More Street, St Katharine's & Wapping, London, EW1 IYZ.

1.1 **Reporting period**

The charity has extended it's year end to 31 December in order to align the year end with the connected entity Lift & Escalator Industry Association Limited. The figures for 2025 cover a period of 15 months whereas the comparative figures are only for 12 months and are therefore not entirely comparable.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds represent the funds of LEIA Educational Trust that are not subject to any restrictions regarding their use and are readily available for application on the general purposes of the Trust.

1.5 Income

Income from charitable activities are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations are recognised in the accounts when the charity has been notified of the amount and the date the donation will be received, this is normally when a donation is received in the post or received into the charity bank account.

1 Accounting policies **(Continued)**

Legacies are recognised on a case by case basis following notification of the executor's intention to make a distribution. A legacy, in whole or in part, is only recognised in the accounts when receipt is considered probable and when the amount can be measured reliably by the charity. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.6 Expenditure

Expenditure on charitable activities is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the activity. Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure.

Governance costs are the costs that relate to the general running of the trust, as opposed to those costs associated with the strategic, as opposed to day-to-day, management of the trust's activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	2025 £	2024 £
Services provided under contract	257,581	189,347
Sales of services by beneficiaries	12,689	5,225
	270,270	194,572
Analysis by fund		
Unrestricted funds	270,270	194,572

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	7,542	6,605

5 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	34,493	137,969
Insurance	806	2,169
Artwork and Printing	-	1,310
Course development costs	2,914	4,958
Invigilations	8,961	2,583
BTEC/IOSH Registrations	1,142	179
Bank charges	116	620
Consultancy fees	2,374	166
Other office costs	1,630	-
	52,436	149,954
Share of support and governance costs		
Governance	3,000	2,880
	55,436	152,834
Analysis by fund		
Unrestricted funds	55,436	152,834

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,000	2,880

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the 15 month period.

No trustee expenses have been incurred during the year.

8 Employees

The average monthly number of employees during the 15 month period was:

	2025	2024
	Number	Number
	-	2

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	22,572	11,042
Other debtors	46,858	46,858
Prepayments and accrued income	83	165
	69,513	58,065

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,529	22,995
Deferred income	3,135	114,126
Accruals	4,374	7,207
	11,038	144,328

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	514,732	277,812	(55,436)	737,108

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	466,389	201,177	(152,834)	514,732