

ORCHARD VALE TRUST LIMITED

COMPANY NUMBER: 1946592

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2021



Reference and Administrative Information

1. Name – Orchard Vale Trust
2. Company House Registration Number 1946592
3. Charity Commissioners Registration Number – 326940
4. Date of Incorporation – 11th September 1985
5. Type of company – Company Limited by Guarantee and not having a share capital
6. The Trustees during the year were:

Christopher Absolon	Peter Crump
Rosemary Parr	Joanna Sudell
Kate Steele	Martha Venner
Adrian Lumley-Smith	Tony Mullin
Hannah Allan	John Fox

All the Members of the Board of Trustees above were also Members of the Board of Trustees at the date that this Report and Accounts were approved unless indicated otherwise.

7. Chief Executive: Ms Liz Page, East Court, Wookey, Wells, Somerset BA5 1AR
8. Registered Office: East Court, Wookey, Wells, somerset BA5 1AR
Telephone No. 01749 671706
9. Bankers: NatWest PLC, 7 High Street, Wells Somerset, BA5 2AD
10. Solicitors: Mogers Drewett, 24 Queens Square, Bath BA1 2HY
11. Auditors: Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Governance of the Charity

The Charity is constituted as a Company Limited by Guarantee, therefore it is governed by its Articles of Association. The current Articles of Association were approved by the Charity Commission and subsequently adopted by the Trust in January 2015. Further minor amendments were adopted by the Trust at an EGM on 19th March 2016; again following notification and approval from the Charity Commission. No further amendments have taken place or are planned at present.

The Directors of the Company are also Trustees of the Charity. For the purpose of Charity Law, their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under Charity Law and under the Company's Act are know as members of the Board.

At the Annual General Meeting one third of the Trustees retire on rotation but are eligible for reappointment.

The Trustees of the Charity meet a minimum of four times each year. At these meetings they set the strategic direction of the Trust, and review and manage key risks. The Trust has a Senior Management Team which is chaired by the Chief Executive and includes the Operations Manager, Home and Service Managers and is advised by the Finance Manager. There are terms of reference for the Senior Management Team which set out their powers and their accountability to the Board of Trustees. The Senior Management Team meet monthly.

The Trustees present their Annual Report and Accounts for the year ended 31st January 2021. The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31st January 2021. They consider the Charity is in a satisfactory situation to continue its activities throughout the forthcoming year, and that the Charity's assets are adequate to fulfil its obligations.

Objectives and Activities of the Charity

The Charity is a non-profit making company incorporated on 11th September 1985, limited by guarantee and having no capital share. It was registered as a charity in September 1985. The purpose of the charity is to provide care to those people with a learning disability who need a level of support which might not otherwise be available to them in the family home and to further assist them to pursue a more independent lifestyle. The majority of this care is provided in residential homes, in addition the Trust has a Community and Day service which is accessed by adults with learning disabilities who are not residents. Since 1985, the Charity has opened 4 residential homes in the Somerset area. This development has been a gradual response to the demand for places, the changing needs of its residents, and the resources available to the Charity to purchase property suitable to its purpose. The Charity currently provides accommodation and support for 31 people. In addition, the Trust continues to develop a programme of activities and support to other individuals that do not live in the Trust's accommodation that reside in its local area.

When places become available these are open to anyone with a learning disability whose care needs can be met by the service. All the Trust's current residents are in receipt of financial support from their Local Authority in order to meet the fees charged by the Charity. The level of residential fees is negotiated with the Local authority using their costing model, thereby ensuring that the fee charged is appropriate to the needs of the individual and is value for money. Currently our service is provided to residents from 16 different Local Authorities throughout England and Wales. Day service users are funded in different ways including from their own individual resources and from Local Authority Direct Payment schemes.

Skilled staff teams are employed at each home to assist and enable residents to live a fulfilled life. All residents have their own personal care plan which aims to maximise their physical, intellectual and social potential. Educational, work and leisure opportunities are provided in the local community. The homes are subject to regular inspections by the regulator for care homes, the Care Quality Commission and the local authority where the home is situated.

Historically, people with a learning disability were viewed by society as a minority group who had little or no rights to full citizenship. They were though incapable of achieving any measure of self-dependency as even the most personal of tasks were done for them by their carers, usually within a large institutional setting. Since 1985 Orchard Vale Trust has striven to extend the rights of people with learning disabilities through practical involvement within local community settings. The focus of our work for greater social integration has been achieved through the setting up of residential homes in ordinary neighbourhoods. Daily contact between other members of the local community and the residents gradually breaks down society's stereotyped images of how a person with a learning disability might behave. We believe people with learning disabilities are full and participative members of our society with the same rights as all of us.

During 2020 the Trust has focused on delivering its services both residential care and in the community within the context of the Coronavirus pandemic and successive national lockdowns. From the introduction of the first national lockdown in March, the Trust has focused on appropriate levels of staffing being deployed in all of the residential homes to ensure that individuals were supported appropriately and high levels of infection prevention and control were implemented. This included the recruitment of agency staff who worked solely for a specific residential home or service; this minimised the risk of cross infection between homes within the Trust or from an external source. Additional staffing within the residential homes ensured staffing levels were maintained within the context of staff needing to isolate as a result of suspected or confirmed COVID-19 infections. The Trust was in receipt of government grants in response to the Coronavirus and this provided the resource for the additional staffing. The deployment of additional staffing and the use of regular agency staff dedicated to a single home or service has ensured a continuity of high quality, individualised care.

The Trust keeps its overall staffing levels under continuous review but there were challenges around recruitment which can be attributed to COVID-19 and its widely reported impact in residential care homes. However, the planned use of dedicated, regular agency staff combined with the deployment of existing staff and enhanced roles within the Senior Management Team ensured the delivery of safe and high quality person centered care.

The Trust continues to operate in a changing world and this was particularly true in 2020 as a result of a global pandemic, so the Trust ensured that resources were made available to all residential homes to allow for the adaptations and developments that were required to support individuals, particularly during the times of national lockdowns. Additional resources were also focused on supporting the testing of staff, residents and visitors and safe visitor spaces were developed.

The Trust has responded to the different context in which its support and services were being delivered during 2020 as a result of the global pandemic of Coronavirus. Resources were allocated to allow for greater use of the internet for communication and activities and additional temporary and permanent locations were used to ensure that needs were met. The Trustees met monthly with the CEO to provide additional support and governance at a challenging time.

The Trust continues to successfully provide the Care Certificate and all new staff are required to undertake this as mandatory training. Specialist training is given in a number of areas including, but not limited to, the administration of medication, infection control, COSHH, Specialist epilepsy training, dysphagia, lone working and speech and language.

All four homes are regularly inspected by CQC and it is possible to access the individual reports via our website. All four homes are rated Good and it is pleasing to see a significant number of very positive comments from Inspectors.

The Community and Day Services initially had to suspend its activities during the national lockdown in March 2020. In response the Trust supported the development of an on-line activity hub which was free to all existing community and day service users and other adults with learning disabilities, and this resource continues to develop and be used. Community and Day Services provided individual support to its service users from June 2020 onwards and in September 2020 a new site was opened to better support COVID safe practices whilst delivering activities. Stile Gardening which is part funded by the National Lottery Community Fund, offered community support during the national lockdowns and was able to resume limited activity supporting individuals and the wider community in June 2020.

There is a rigorous Quality Assurance programme within the Trust which is regularly reviewed by the Chief Executive.

The Trust maintains its vehicle fleet, ensuring that there are a range of vehicles which meet the changing needs of service users.

The Trust during the financial accounting period has had no resident vacancies and all residential homes were full.

Trustees have met regularly during the year and have overseen the work of the Trust, ensuring its financial viability. In addition to the quarterly meetings of the Board of Trustees, in response to the COVID-19 global pandemic and the additional challenges that this posed, Trustees met with the Chief Executive on a monthly basis to ensure appropriate support was in place.

Public Benefit

The Trustees give due regard to the public benefit guidance set out by the Charity Commission and believe that the Charity meets its obligation in this respect because:

- Its purpose is the relief of those in need by reason of their disability;
- The benefit provided is to that section of the public who are people with learning disabilities. Those who use our service benefit because they receive high quality care and support which enable them to gain access to the facilities available to any citizen;
- When available residential places and day service places are open to all adults with a learning disability, providing their needs can be met within the service provided;
- The fees charged are reasonable and necessary for the Charity to fulfil its aims and are agreed with Local Authorities and other funders who are Purchasers of the service.

- The fees charged for residential care are directly related to the level of support provided to meet the needs of the individual service users and are not dependent upon their ability to pay. No financial contribution is required from residents other than the contributions which are set out in the rules relating to residential care provision or the state benefit rules;
- There is no third-party funding for the residential services provided;
- Day care services are charged in a transparent rate depending on the service needed. The charges are aligned with the amount the local authority provides to local families to purchase such care and support.

The Trustees will continue to review the activities of the Charity to ensure that these are consistent with the legal objects set out in its constitution.

Fund Raising Activities and Revenue

Whilst basic care and accommodation costs are funded by Local Authority contracts, the Charity relies on donation and fund-raising projects to finance the provision of the extra quality of service for which the Charity is well known. The Trust Fundraiser has responsibility for the management of regular fund-raising projects such as the Gold Bond runners in the London Marathon; one sponsored Golf Day and the restricted funds income through applications for grants for specific projects, particularly in relation to the development of Community and Day Services. The Trust Board approve the Fundraising Strategy on an annual basis and the Trust conducts an annual fundraising audit to ensure that activities are both compliant and transparent.

The arrangements for administering the London Marathon are managed by an organization which specializes in recruiting runners. The process for the year ending 31st January 2021 was very different from previous years with the marathon being replaced by a virtual marathon. This had an impact on the funds that were raised but it is envisaged that this will return to normal levels once COVID-19 restrictions are lifted. After costs the amount raised via the virtual marathon was £1,893.04.

The Coronavirus pandemic had a significant impact on the fundraising capacity of the Trust during this financial period. Regular fundraising events had to be cancelled and there was a reduction in donations. However, the Trust is grateful for the generous support and donations from charitable trusts and individuals which include: Somerset Community Foundation, Melhuish and Saunders, the National Lottery Community Fund, Morrisons and Waitrose.

Fund Raising Activities- Capital

Any major building improvement or a new home or service site requires considerable capital funding. This is raised in the main part by funds from the Trust's activities and appeals to Grant Making Trusts.

Employment Policies

The Charity is an equal opportunities employer and is fully committed to a policy of treating all of its existing employees and job applicants equally. A group of Senior Managers meet on a quarterly basis to continue to develop an inclusive, equal opportunities culture.

The Trust is reviewing its existing terms and conditions of employments to ensure that they remain current and appropriate. This was a piece of work that was started prior to the national lockdown in response to Coronavirus in March 2020 and this resulted in its being temporarily suspended. This work has recently restarted.

The Recruitment, Appointment and Training of Trustees

Nominations for new Trustees are considered by the Trust Board. A decision is taken regarding the nominee's suitability for the role in terms of their personal skills and experience, their interest in people with learning disabilities and what they can contribute to the work of the Charity. If felt appropriate the candidate then attends an information event and is also interviewed by a sub-group of existing Trustees and asked to attend a Trust Board Meeting. A majority decision by the existing Trustees is needed in order to appoint the nominee. An induction pack is issued to new Trustees and training will be made available if required. One third of Trustees resign each year but can offer themselves for re-election. A chairperson and vice-chairperson is elected from the Trustees for a two year term. These arrangements were introduced following the last major review of the Articles of Association.

There have been no changes to the Board of Trustees since January 2020.

Risk Management

Reviews of the major risks to which the Charity may be exposed are undertaken on an on-going basis by the Chief Executive Officer using an agreed matrix model and reviewed by the Board of Trustees on a quarterly basis. Mitigating action is taken as and when necessary.

Future Plans – 2021

The Trust expects to continue to operate its four residential homes into the future. The Trust also intends to continue to work in developing its Community and Day Care programme to reflect and meet the local need.

During the year the Trust will undertake on-going maintenance work at all of its homes and the Community and Day Service site, to ensure that facilities remain suitable for use. This will include additional works that were postponed as a result of COVID-19 restrictions.

The bungalow which is owned by the Trust will continue to be successfully commercially let to provide an appropriate return on the investment. This will ensure that it will be available for the Trust's future use whilst not creating an on-going financial liability. It also ensures the integrity of the neighbouring Trust property.

The Trust continues to develop its IT infrastructure has submitted an application for IT hardware to facilitate the use of video meetings for both staff and residents. The use of IT for communication accelerated during the recent national lockdowns in response to the Coronavirus pandemic. The Trust now wishes to sustain and develop this and is looking to secure additional funding to do so in addition to the Microsoft Community Programme.

The Trust conducts an annual review of staff training needs and a new staff development training programme is put into place at the beginning of each year. The recent Coronavirus pandemic required additional training, particularly in relation to Infection Prevention and Control, Personal Protective Equipment and COVID-19 testing. In addition some in person training was suspended as a result of national lockdowns during 2020 and this will be reflected in the training programme starting in January 2021.

The Trust has also prepared a funding application to provide support for the staff who worked to support individuals during the Coronavirus pandemic, this recognises the pressure and demands that resulted from the pandemic, and includes an allocation of resources by the Trust to facilitate time that staff may need to access support.

Due to the specific conditions created by the Coronavirus pandemic the Trust did not conduct large surveys of service users and stakeholders, instead choosing to work closely on an individual basis with service users and stakeholders to ensure that individual circumstances were understood and responded to in appropriate detail. The Trust intends to re-instate surveys and wider stakeholder reviews in 2021.

Statement as to disclosure of information to the Auditors

The Trustees in their capacity as Directors, state that as far as each of the Trustees at the time that this report was approved are aware:

- a. there is no relevant audit information of which the Auditors are unaware.
- b. have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to ensure that the Auditors are aware of that information.

Results and State of Affairs

The results for the year and the state of affairs of the Trust are satisfactory and there has been no material change since the date of the balance sheet. There was a £133,477 surplus of income over expenditure the in the year to 31st January 2021. This surplus has increased the reserves which now stand at £2,363,122.

Auditors

Knight Goodhead have signified their willingness to continue in office and their appointment will be proposed at the forthcoming Annual General Meeting.

Statement of Directors and Trustees Responsibilities

Company law requires the trustees to prepare the Report of the Trustees and accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small company's regime in Part 15 of the Companies Act 2006, and in accordance with the Charities Statement of Recommended Accounting and Reporting by Charities.



Christopher Absolon

Director and Trustee:

Date: 2nd October 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

OPINION

We have audited the financial statements of Orchard Vale Trust Limited for the year ended 31 January 2021 on pages 13 to 29, which comprises the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report on page 11. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report on in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 7 and 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Company's Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited

Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 8 November 2021

ORCHARD VALE TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2021 (including Income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
INCOME					
Voluntary income	3	27,641	27,801	55,442	96,887
Charitable activities	3	2,140,918	-	2,140,918	1,911,674
Investment income	3	2,427	48	2,475	3,394
Income from trading subsidiary		-	15,758	15,758	47,687
TOTAL INCOME		2,170,986	43,607	2,214,593	2,059,642
EXPENDITURE					
Fundraising costs	4	2,816	-	2,816	7,329
Charitable activities	4	2,023,362	54,938	2,078,300	2,121,292
TOTAL EXPENDITURE		2,026,178	54,938	2,081,116	2,128,621
NET (EXPENDITURE)/INCOME FOR THE YEAR		144,808	(11,331)	133,477	(68,979)
TRANSFERS		1,091	(1,091)	-	-
NET MOVEMENT IN FUNDS		145,899	(12,422)	133,477	(68,979)
TOTAL FUNDS AT 1 FEBRUARY 2020		2,179,816	49,829	2,229,645	2,298,624
TOTAL FUNDS AT 31 JANUARY 2021		2,325,715	37,407	2,363,122	2,229,645

All of the above results are derived from continuing operations. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements.

ORCHARD VALE TRUST LIMITED

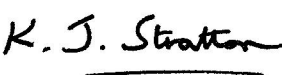
COMPANY NUMBER: 1946592

**BALANCE SHEET
AS AT 31 JANUARY 2021**

	Notes	GROUP		CHARITY	
		2021	2020	2021	2020
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7	1,899,558	1,914,935	1,899,558	1,914,935
CURRENT ASSETS					
Stock		-	2,025	-	-
Debtors	8	75,604	88,851	106,632	118,777
Cash at bank and in hand		691,023	562,318	656,728	530,621
		<u>766,627</u>	<u>653,194</u>	<u>763,360</u>	<u>649,398</u>
CREDITORS: amounts falling due within one year	9	<u>(101,053)</u>	<u>(108,050)</u>	<u>(100,509)</u>	<u>(106,019)</u>
NET CURRENT ASSETS		<u>665,574</u>	<u>545,144</u>	<u>662,851</u>	<u>543,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,565,132</u>	<u>2,460,079</u>	<u>2,562,409</u>	<u>2,458,314</u>
CREDITORS: amounts due after more than one year	10	<u>(202,010)</u>	<u>(230,434)</u>	<u>(202,010)</u>	<u>(230,434)</u>
NET ASSETS	13	<u><u>2,363,122</u></u>	<u><u>2,229,645</u></u>	<u><u>2,360,399</u></u>	<u><u>2,227,880</u></u>
FUNDS					
Restricted funds	12	37,407	49,829	34,684	48,064
Unrestricted funds					
General funds	12	716,200	589,519	716,200	589,519
Designated funds	12	1,609,515	1,590,297	1,609,515	1,590,297
Total unrestricted funds		<u>2,325,715</u>	<u>2,179,816</u>	<u>2,325,715</u>	<u>2,179,816</u>
TOTAL FUNDS		<u><u>2,363,122</u></u>	<u><u>2,229,645</u></u>	<u><u>2,360,399</u></u>	<u><u>2,227,880</u></u>

Approved by the board of trustees on 3 November 2021
and signed on its behalf by

A Lumley-Smith
Trustee


K Stratton
Company Secretary

ORCHARD VALE TRUST LIMITED

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	2021 £	2020 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	183,590	24,804
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		2,475	3,394
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(26,513)	(64,416)
Proceeds from the sale of fixed assets		1,550	4,550
Bank loan repayments		(32,397)	(31,166)
NET CASH FLOW		<u>128,705</u>	<u>(62,834)</u>
Change in cash and cash equivalents in the year		128,705	(62,834)
Cash and cash equivalents at start of the year		<u>562,318</u>	<u>625,152</u>
Cash and cash equivalents at the end of the year	2	<u>691,023</u>	<u>562,318</u>

ORCHARD VALE TRUST LIMITED

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2021

	2021	2020	
1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	£	£	
Net income/(expenditure) for the year	133,477	(68,979)	
Interest received	(2,475)	(3,394)	
Interest paid	5,046	5,509	
Depreciation	41,368	78,121	
Profit on disposal of fixed assets	(1,028)	(1,104)	
Decrease/(increase) in stocks	2,025	(2,025)	
Decrease/(increase) in debtors	13,247	(1,255)	
(Decrease)/increase in creditors	(8,070)	17,931	
Net cash flow from operating activities	<u>183,590</u>	<u>24,804</u>	
2 ANALYSIS OF CASH AND CASH EQUIVALENTS	£	£	
Cash at bank and in hand	<u>691,023</u>	<u>562,318</u>	
3 ANALYSIS OF CHANGES IN NET DEBT	At 1	At 31	
	Feb 2020	Cash flows	Jan 2021
Cash at bank and in hand	562,318	128,705	691,023
Debt due within one year	(25,996)	(1,073)	(27,069)
Debt due after one year	(230,434)	28,424	(202,010)
	<u>305,888</u>	<u>156,056</u>	<u>461,944</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity controls Orchard Vale Social Enterprises CIC, a company incorporated in England and Wales by virtue of its voting rights and being the sole member. The results of that company have been consolidated in these accounts.

c) Income

Fees and contributions are accounted for in full in the statement of financial activities when receivable. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. Fees received in advance are deferred and released in the subsequent accounting period.

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Fundraising costs relate to the costs incurred by the charitable company in raising funds for the charitable work.

Charitable activities costs represent the direct costs of running the residential homes including the maintenance, insurance, rates, cleaning, lighting and heating of the properties, the staffing costs for the homes and residents food, activities and transport.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets

All tangible fixed assets, including freehold properties, are stated at cost less depreciation.

Items of equipment are capitalised where the purchase price exceeds £1,000. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold land is not depreciated but the depreciation rates in use for other fixed assets are as follows:

Freehold buildings	1% straight line
Vehicles	25% reducing balance
Equipment	25% reducing balance

f) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated.

g) Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

h) Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

i) Finance and operating leases

Finance leases are accounted for in accordance within the requirements of the Financial Reporting Standard 102.

Rentals payable in respect of operating leases are charged to the Statement of Financial Activities as incurred.

j) Pension Commitments

The charity operates a defined contributions pension scheme in accordance with the National Employment Savings Trust (NEST). Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES (continued)

k) Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 11 September 1985 in England and Wales and was registered on 4 October 1985 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is East Court, Wookey, Wells, Somerset, BA5 1AR.

2.1 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 INCOME

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
VOLUNTARY INCOME				
Donations and legacies	22,176	27,801	49,977	75,355
Fundraising	5,465	-	5,465	21,532
<i>Total voluntary income</i>	<u>27,641</u>	<u>27,801</u>	<u>55,442</u>	<u>96,887</u>
CHARITABLE ACTIVITIES				
Fees and contributions	2,047,211	-	2,047,211	1,902,680
Covid 19 related grants	86,887	-	86,887	-
Other income	6,820	-	6,820	8,994
<i>Total charitable activities</i>	<u>2,140,918</u>	<u>-</u>	<u>2,140,918</u>	<u>1,911,674</u>
INVESTMENT INCOME				
Investment income	2,427	48	2,475	3,394
INCOME FROM TRADING SUBSIDIARY				
	-	15,758	15,758	47,687
TOTAL INCOME	<u><u>2,170,986</u></u>	<u><u>43,607</u></u>	<u><u>2,214,593</u></u>	<u><u>2,059,642</u></u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

4 EXPENDITURE

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
FUNDRAISING COSTS				
Fundraising and publicity	2,816	-	2,816	7,329
CHARITABLE ACTIVITIES				
Costs of income from public bodies	244,739	8,010	252,749	255,262
Personal allowances paid to residents	56,343	-	56,343	57,144
Employed staff costs (see note 5)	1,602,136	35,602	1,637,738	1,605,954
Payroll costs	3,610	-	3,610	2,545
Staff recruitment costs	6,591	-	6,591	4,426
Indemnity Insurance	1,367	-	1,367	561
Legal fees	7,746	-	7,746	11,728
Telephone and internet	4,870	-	4,870	3,596
Bank charges	1,809	-	1,809	1,967
Care Standards Commission	4,333	-	4,333	4,333
Interest payable	5,046	-	5,046	5,509
Staff training and welfare	24,259	-	24,259	25,455
Travel costs	656	-	656	3,762
Depreciation	38,008	3,360	41,368	78,121
Profit on disposal of fixed assets	(1,028)	-	(1,028)	(1,104)
Office costs, stationery and advertising	8,790	-	8,790	2,667
Subscriptions	4,147	35	4,182	2,866
Sundry expenses	648	-	648	1,328
Accountancy fees	4,792	690	5,482	4,750
Auditors remuneration	4,500	-	4,500	4,500
Orchard Vale Enterprises CIC	-	7,241	7,241	45,922
<i>Total charitable activities</i>	<u>2,023,362</u>	<u>54,938</u>	<u>2,078,300</u>	<u>2,121,292</u>
TOTAL EXPENDITURE	<u>2,026,178</u>	<u>54,938</u>	<u>2,081,116</u>	<u>2,128,621</u>

During the year the amounts paid to the auditors included audit fees of £4,500 (2020: £4,500) and £1,320 (2020: £1,320) in respect of other services.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	1,522,780	1,493,495
Social security costs	90,651	88,464
Pension costs	24,307	23,995
	<u>1,637,738</u>	<u>1,605,954</u>

No employee earned more than £60,000 during this or the prior year.

During the year £120,724 (2020: £116,991) was paid to 3 (2020: 3) members of key management personnel, including pension contributions.

As at 31 January 2021 the charity had outstanding pension payment liabilities of £5,178 (2020: £4,970).

The average number of full time employees and part time staff during the year was as follows:

	2021	2020
	No.	No.
Engaged on charitable activities	69	70
Engaged on management and administration	4	4
	<u>73</u>	<u>74</u>

6 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

7 TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold land & buildings £	Equipment and Vehicles £	Total £
COST			
At 1 February 2020	2,769,543	206,505	2,976,048
Additions in year	26,513	-	26,513
Disposals in year	-	(10,810)	(10,810)
Transfers	(14,365)	14,365	-
At 31 January 2021	<u>2,781,691</u>	<u>210,060</u>	<u>2,991,751</u>
DEPRECIATION			
At 1 February 2020	922,816	138,297	1,061,113
Charge for the year	21,052	20,316	41,368
Eliminated on disposal	-	(10,288)	(10,288)
Transfers	(770)	770	-
At 31 January 2021	<u>943,098</u>	<u>149,095</u>	<u>1,092,193</u>
NET BOOK VALUE			
At 31 January 2021	<u>1,838,593</u>	<u>60,965</u>	<u>1,899,558</u>
At 31 January 2020	<u>1,846,727</u>	<u>68,208</u>	<u>1,914,935</u>

8 DEBTORS

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	71,476	75,221	71,128	75,221
Other debtors	-	-	31,376	29,926
Taxation recoverable	1,995	1,194	1,995	1,194
Prepayments and accrued income	2,133	12,436	2,133	12,436
	<u>75,604</u>	<u>88,851</u>	<u>106,632</u>	<u>118,777</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

9 CREDITORS: amounts falling due within one year

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans (see note 10)	27,069	25,996	27,069	25,996
Trade creditors	24,405	34,594	24,310	33,162
Taxation and social security	28,064	25,484	27,615	24,885
Other creditors	8,487	7,917	8,487	7,917
Accruals and deferred income	13,028	14,059	13,028	14,059
	<u>101,053</u>	<u>108,050</u>	<u>100,509</u>	<u>106,019</u>

10 CREDITORS: amounts falling due after more than one year

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	<u>202,010</u>	<u>230,434</u>	<u>202,010</u>	<u>230,434</u>

Secured loans and creditors due after more than five years:

	GROUP		CHARITY	
	2021	2020	2021	2020
			£	£
Amounts falling due for payment after more than five years	<u>86,837</u>	<u>119,252</u>	<u>86,837</u>	<u>119,252</u>

The bank loans are secured on the freehold properties concerned. The loans represent 12% (2020: 14%) of the net book value of the freehold properties.

11 OPERATING LEASES

At the year end the charity had total operating commitments under non-cancellable operating leases of £80,535 (2020: £14,282).

The operating leases includes one lease for photo copiers which expires in February 2025 for which the annual charge is £1,128, and the other lease expires in February 2025 for which the annual charge is £1,128. There is also an operating lease in respect of an industrial unit which expires in August 2026 for which the annual charge is £12,495, and a telephone system which expires in July 2022 for which the annual cost is £2,028.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

12 MOVEMENT IN FUNDS

	Funds at 1 February 2020 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2021 £
RESTRICTED FUNDS					
Community Gardening	4,731	-	-	(4,731)	-
Funeral fund	18,293	48	-	-	18,341
Big Lottery Fund	13,526	27,801	(31,248)	-	10,079
IT Delivery Fund	11,514	-	(5,250)	-	6,264
Orchard Vale Enterprises CIC	1,765	15,758	(18,440)	3,640	2,723
Total restricted funds	<u>49,829</u>	<u>43,607</u>	<u>(54,938)</u>	<u>(1,091)</u>	<u>37,407</u>
DESIGNATED FUNDS:					
Property Capital fund	1,590,297	-	(26,206)	45,424	1,609,515
UNRESTRICTED GENERAL FUND:					
General funds	<u>589,519</u>	<u>2,170,986</u>	<u>(1,999,972)</u>	<u>(44,333)</u>	<u>716,200</u>
Total unrestricted funds	<u>2,179,816</u>	<u>2,170,986</u>	<u>(2,026,178)</u>	<u>1,091</u>	<u>2,325,715</u>

Community Gardening

This fund relates to donations made specifically for purchases for the new gardening project.

Funeral Fund

This fund has been set up to provide funeral arrangements for residents whose families participate in the scheme.

Big Lottery Fund

This relates to funding received from Big Lottery in order to set up the café and gardening services provided by Orchard Vale Social Enterprises CIC as work activities for the residents.

IT Delivery Fund

This fund was to run IT workshops in the community and was used to purchase ipads and pay a specialist trainer.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

12 MOVEMENT IN FUNDS (CONTINUED)

Orchard Vale Enterprises CIC

This represents the reserves of Orchard Vale Enterprises CIC.

Property Capital fund

The charity maintains a Property Capital fund. This fund has been created to reflect the book value of the land and buildings held by the charity, net of bank loans outstanding at the balance sheet date.

General fund

The charity maintains one general unrestricted fund.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 January 2021	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	10,079	1,838,594	50,885	1,899,558
Net current assets	27,328	(27,069)	665,315	665,574
Long term liabilities	-	(202,010)	-	(202,010)
NET ASSETS	37,407	1,609,515	716,200	2,363,122

Year ended 31 January 2020	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	13,438	1,846,727	54,770	1,914,935
Net current assets	36,391	(25,996)	534,749	545,144
Long term liabilities	-	(230,434)	-	(230,434)
NET ASSETS	49,829	1,590,297	589,519	2,229,645

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

14 RELATED PARTIES

The following transactions with related parties have occurred during the year:

Hannah Allen and Martha Venner are both trustees and are related to beneficiary, Matthew Charnaud.

Peter Crump (trustee) is related to beneficiary Bronwen Crump.

Chris Absolon and Joanna Sudell are trustees. The related beneficiary to both of them is Jonathon Absolon.

Adrian Lumley-Smith (trustee) is related to beneficiary Timothy Lumley-Smith.

No reimbursements are made to Trustees for expenses incurred on Trust business.

Although the trustees are entitled to be reimbursed for travel costs etc, they do not claim this.

Mrs H Allan was paid £nil (2020: £378) for services provided that do not form part of her duty as a trustee.

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was £561 (2020 : £561).

15 SHARE CAPITAL

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There were 10 members of the company (2020: 10 members) at the year end.

16 DONATED SERVICES AND ASSETS

There were no donated assets received during the year. Volunteer services given to the charity have not been valued in the year to 31 January 2021, as the amount is not material to the accounts.

17 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

Orchard Vale Trust is the sole subscriber to Orchard Vale Social Enterprises CIC (company number 11528772). The CIC was incorporated on 21 August 2018.

The results for the CIC for the period ended 31 January 2021 are as follows:

	2021	2020
	£	£
Turnover	19,398	47,687
Cost of sales	(7,241)	(29,816)
Administrative expenses	(11,199)	(15,507)
Net profit	958	2,364
Corporation tax		(599)
	<u>958</u>	<u>1,765</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

18 PARENT CHARITY

Below are summarised results for Orchard Vale Trust excluding income and expenditure from the subsidiary company:

	2021	2020
	£	£
Income		
Donations and Legacies	55,442	96,887
Charitable activities	2,054,031	1,911,674
Investment income	2,475	3,394
Covid 19 Grants	86,887	-
	<u>2,198,835</u>	<u>2,011,955</u>
Expenditure		
Charitable activities	<u>2,066,316</u>	<u>2,082,699</u>
Surplus/(deficit) for the year	<u>132,519</u>	<u>(70,744)</u>

During the year £26,930 of Big Lottery funding was received. £4,028 was deferred to the year ending 31 January 2022 and £4,899 was released to this financial year. £27,801 is included in Donations and Legacies above.

19 POST BALANCE SHEET EVENTS - COVID 19

Whilst COVID19 has had a major impact on both our residents and staff, the considerable increase in costs for extra staff cover and PPE has been partially off-set by COVID19 and Infection Control Grants from Central Government (via Local Authorities). Thus whilst the financial threat of a COVID19 outbreak in one of the Trust's Homes, which would require significant use of extra agency staff, remains, to date the financial impact has been mitigated. With regard to Orchard Vale Trust Social Enterprise the restrictions that were placed around business during the initial lockdown impacted on the delivery of the two main areas of the company: gardening and café. The gardening has now recovered and is operational but the on-going restrictions on hospitality have led to the closure of the café but these have been managed effectively in terms of the overall financial position.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £
INCOME				
Voluntary income	3	38,310	58,577	96,887
Charitable activities	3	1,911,674	-	1,911,674
Investment income	3	3,202	192	3,394
Income from trading subsidiary			47,687	47,687
TOTAL INCOME		1,953,186	106,456	2,059,642
EXPENDITURE				
Fundraising costs		7,329	-	7,329
Charitable activities		2,031,964	89,328	2,121,292
TOTAL EXPENDITURE	4	2,039,293	89,328	2,128,621
NET (EXPENDITURE) / INCOME FOR THE YEAR		(86,107)	17,128	(68,979)
TOTAL FUNDS AT 1 FEBRUARY 2019		2,265,923	32,701	2,298,624
TOTAL FUNDS AT 31 JANUARY 2020		2,179,816	49,829	2,229,645

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

21 PRIOR YEAR MOVEMENT IN FUNDS

	Funds at 1 February 2019 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2020 £
RESTRICTED FUNDS					
Community Gardening	5,000	-	(269)	-	4,731
Funeral fund	18,101	192	-	-	18,293
Big Lottery Fund	9,600	42,926	(39,000)	-	13,526
IT Delivery Fund	-	15,651	(4,137)	-	11,514
Orchard Vale Enterprises CIC	-	47,687	(45,922)	-	1,765
Total restricted funds	<u>32,701</u>	<u>106,456</u>	<u>(89,328)</u>	<u>-</u>	<u>49,829</u>
DESIGNATED FUNDS:					
Property Capital fund	1,613,723	-	(60,903)	37,477	1,590,297
UNRESTRICTED GENERAL FUND:					
General funds	<u>652,200</u>	<u>1,953,186</u>	<u>(1,978,390)</u>	<u>(37,477)</u>	<u>589,519</u>
Total unrestricted funds	<u><u>2,265,923</u></u>	<u><u>1,953,186</u></u>	<u><u>(2,039,293)</u></u>	<u><u>-</u></u>	<u><u>2,179,816</u></u>