REGISTERED CHARITY NUMBER: 326898

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

THE BORIS KARLOFF CHARITABLE FOUNDATION

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

THE BORIS KARLOFF CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity received around 150 applications for donations and grants (an increase from around 100 last year) all of which received full and proper consideration by the trustees. Due to the income of the charity the trustees were able to make grants to about one third of the applicants with roughly 95% of the grants being made to charities involving young people in the performing arts and 5% to those involved in cricket

Grants made enabled organisations involved with various performing arts to extend their scope to benefit a greater number of participants, thereby broadening the reach of the work of those organisations, including, in many cases, those operating in areas of social deprivation or where access to public performances of theatre and music, including choral and other forms of live music, is somewhat restricted because of geographical factors. As in previous years, grants were made to help individual drama students from disadvantaged backgrounds continue their education.

Similarly, grants were made to enable children and young people who would otherwise not have had such opportunities to attend and experience live theatrical and musical performances, and in some cases, to participate in these.

Grants also enabled small theatre companies to run outreach projects and performances in schools, and in one case, a hospital, thereby encouraging and fostering an appreciation of, as well as in some cases participation of, school-age children and young people in the performing arts.

Budding writers, composers, directors, and theatre technicians were also supported at a time when the availability of public funding to support the development of their talents is becoming increasingly scarce.

For a third year, funding was given to support a Caribbean cricket festival in south Devon, one aim of which is to strengthen and develop community cohesion. And finally, other grants were given to local cricket clubs to provide coaching, equipment and facilities for young boys and girls.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The Trustees have very wide ranging investment powers under the Trust Deed and they continue to instruct Rathbones (who took over Investec) to act as fund managers upon their behalf. The large part of the charity's funds are held by them and a small part of the funds are invested with COIF Property Fund. The Trustees continue to monitor on a regular basis the investment performance of both funds.

NIAMH COMERFORD

The Trustees are extremely saddened to report that after the end of the year to which this report relates, Niamh Comerford, a valued trustee, passed away after a long struggle with ill health.

The Trustees wish to put on record their gratitude for the work that Niamh carried out for the Foundation often when not in the best of health. In this she displayed a real passion for the work of the Foundation and her insight, as well as her passion for the performing arts in particular, will be greatly missed by the Foundation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326898

Principal address

C/O Orcom Civvals Limited
50 Seymour Street
London
W1H 7JG

Trustees

L P Adams
M Russell
I R Ford
N Comerford

Approved by order of the board of trustees on 01/09/2026 and signed on its behalf by:

I R Ford

I R Ford (Sep 1, 2026 17:03:50 GMT+1)

Trustee

THE BORIS KARLOFF CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	Year ended 31/3/26 Total funds £	Period 6/4/24 to 31/3/25 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	90,948	-	90,948	93,054
EXPENDITURE ON					
Raising funds	3	6,353	15,891	22,244	-
Charitable activities					
Grants Payable		89,600	-	89,600	75,908
Other		-	-	-	26,016
Total		95,953	15,891	111,844	101,924
Net gains/(losses) on investments		(18,583)	199,422	180,839	80,431
NET INCOME/(EXPENDITURE)		(23,588)	183,531	159,943	71,561
RECONCILIATION OF FUNDS					
Total funds brought forward		113,760	3,249,707	3,363,467	3,291,906
TOTAL FUNDS CARRIED FORWARD		90,172	3,433,238	3,523,410	3,363,467

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	6	-	3,433,238	3,433,238	3,214,719
CURRENT ASSETS					
Debtors	7	-	-	-	2,555
Cash at bank		93,332	-	93,332	151,652
		93,332	-	93,332	154,207
CREDITORS					
Amounts falling due within one year	8	(3,160)	-	(3,160)	(5,459)
NET CURRENT ASSETS		90,172	-	90,172	148,748
TOTAL ASSETS LESS CURRENT LIABILITIES		90,172	3,433,238	3,523,410	3,363,467
NET ASSETS		90,172	3,433,238	3,523,410	3,363,467
FUNDS	9				
Unrestricted funds				90,172	113,760
Endowment funds				3,433,238	3,249,707
TOTAL FUNDS				3,523,410	3,363,467

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2026 and were signed on its behalf by:

I R Ford
I R Ford (Sep 1, 2026 17:03:50 GMT+1)

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	Year ended 31/3/26	Period 6/4/24 to 31/3/25
	£	£
Dividends and interest from investments	90,731	92,186
Interest receivable - trading	217	868
	90,948	93,054

3. RAISING FUNDS

Investment management costs

	Year ended 31/3/26	Period 6/4/24 to 31/3/25
	£	£
Support costs	(120)	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the period ended 31 March 2025.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	93,054	-	93,054
EXPENDITURE ON			
Charitable activities			
Grants Payable	75,908	-	75,908
Other	4,261	21,755	26,016
Total	80,169	21,755	101,924
Net gains on investments	-	80,431	80,431
NET INCOME	12,885	58,676	71,561
RECONCILIATION OF FUNDS			
Total funds brought forward	100,875	3,191,031	3,291,906
TOTAL FUNDS CARRIED FORWARD	113,760	3,249,707	3,363,467

continued...

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2025	3,214,719
Additions	4,392,455
Disposals	(4,203,009)
Revaluations	29,073
At 31 March 2026	3,433,238
NET BOOK VALUE	
At 31 March 2026	3,433,238
At 31 March 2025	3,214,719

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £
Valuation in 2026	3,433,238

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments	-	2,555

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	3,160	5,459

9. MOVEMENT IN FUNDS

	At 1/4/25	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted funds			
General fund	113,760	(23,588)	90,172
Endowment funds			
Endowment Funds	3,249,707	183,531	3,433,238
TOTAL FUNDS	3,363,467	159,943	3,523,410

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	90,948	(95,953)	(18,583)	(23,588)
Endowment funds				
Endowment Funds	-	(15,891)	199,422	183,531
TOTAL FUNDS	90,948	(111,844)	180,839	159,943

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted fund	100,875	12,885	113,760
Endowment fund			
Endowment Funds	3,191,031	58,676	3,249,707
TOTAL FUNDS	3,291,906	71,561	3,363,467

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	93,054	(80,169)	-	12,885
Endowment fund				
Endowment Funds	-	(21,755)	80,431	58,676
TOTAL FUNDS	93,054	(101,924)	80,431	71,561

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31/3/26 £	Period 6/4/24 to 31/3/25 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends and interest from investments	90,731	92,186
Interest receivable - trading	217	868
	90,948	93,054
Total incoming resources	90,948	93,054
EXPENDITURE		
Charitable activities		
Grants to institutions	89,600	75,908
Support costs		
Finance		
Bank charges	323	508
Investment management charges	15,771	21,755
	16,094	22,263
Governance costs		
Accountancy and legal fees	6,150	3,753
Total resources expended	111,844	101,924
Net expenditure before gains and losses	(20,896)	(8,870)
Realised recognised gains and losses		
Carried forward	(27,046)	(12,623)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31/3/26 £	Period 6/4/24 to 31/3/25 £
Realised recognised gains and losses Brought forward	(27,046)	(12,623)
Realised gains/(losses) on fixed asset investments	180,839	80,431
Net income	159,943	71,561

Boris Karloff Charitable Foundation Accounts - YE 31.03.2026

Final Audit Report 2026-09-01

Created:	2026-09-01
By:	Riah Fielding-Walters (riah@orcom.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcATbwMkZN-JbYpq9YL-80pOj0497PLsh

"Boris Karloff Charitable Foundation Accounts - YE 31.03.2026" History

Document created by Riah Fielding-Walters (riah@orcom.co.uk)
2026-09-01 - 13:06:25 GMT

Document emailed to rogerford94@yahoo.co.uk for signature
2026-09-01 - 13:06:29 GMT

Email viewed by rogerford94@yahoo.co.uk
2026-09-01 - 16:03:03 GMT

Signer rogerford94@yahoo.co.uk entered name at signing as I R Ford
2026-09-01 - 16:03:48 GMT

Document e-signed by I R Ford (rogerford94@yahoo.co.uk)
Signature Date: 2026-09-01 - 16:03:50 GMT - Time Source: server - Signature appearance selected: TYPE

Agreement completed.
2026-09-01 - 16:03:50 GMT

Adobe Acrobat Sign

REGISTERED CHARITY NUMBER: 326898

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

THE BORIS KARLOFF CHARITABLE FOUNDATION

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

THE BORIS KARLOFF CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity received around 150 applications for donations and grants (an increase from around 100 last year) all of which received full and proper consideration by the trustees. Due to the income of the charity the trustees were able to make grants to about one third of the applicants with roughly 95% of the grants being made to charities involving young people in the performing arts and 5% to those involved in cricket

Grants made enabled organisations involved with various performing arts to extend their scope to benefit a greater number of participants, thereby broadening the reach of the work of those organisations, including, in many cases, those operating in areas of social deprivation or where access to public performances of theatre and music, including choral and other forms of live music, is somewhat restricted because of geographical factors. As in previous years, grants were made to help individual drama students from disadvantaged backgrounds continue their education.

Similarly, grants were made to enable children and young people who would otherwise not have had such opportunities to attend and experience live theatrical and musical performances, and in some cases, to participate in these.

Grants also enabled small theatre companies to run outreach projects and performances in schools, and in one case, a hospital, thereby encouraging and fostering an appreciation of, as well as in some cases participation of, school-age children and young people in the performing arts.

Budding writers, composers, directors, and theatre technicians were also supported at a time when the availability of public funding to support the development of their talents is becoming increasingly scarce.

For a third year, funding was given to support a Caribbean cricket festival in south Devon, one aim of which is to strengthen and develop community cohesion. And finally, other grants were given to local cricket clubs to provide coaching, equipment and facilities for young boys and girls.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The Trustees have very wide ranging investment powers under the Trust Deed and they continue to instruct Rathbones (who took over Investec) to act as fund managers upon their behalf. The large part of the charity's funds are held by them and a small part of the funds are invested with COIF Property Fund. The Trustees continue to monitor on a regular basis the investment performance of both funds.

NIAMH COMERFORD

The Trustees are extremely saddened to report that after the end of the year to which this report relates, Niamh Comerford, a valued trustee, passed away after a long struggle with ill health.

The Trustees wish to put on record their gratitude for the work that Niamh carried out for the Foundation often when not in the best of health. In this she displayed a real passion for the work of the Foundation and her insight, as well as her passion for the performing arts in particular, will be greatly missed by the Foundation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326898

Principal address

C/O Orcom Civvals Limited
50 Seymour Street
London
W1H 7JG

Trustees

L P Adams
M Russell
I R Ford
N Comerford

Approved by order of the board of trustees on 01/09/2026 and signed on its behalf by:

I R Ford

I R Ford (Sep 1, 2026 17:03:50 GMT+1)

Trustee

THE BORIS KARLOFF CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	Year ended 31/3/26 Total funds £	Period 6/4/24 to 31/3/25 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	90,948	-	90,948	93,054
EXPENDITURE ON					
Raising funds	3	6,353	15,891	22,244	-
Charitable activities					
Grants Payable		89,600	-	89,600	75,908
Other		-	-	-	26,016
Total		95,953	15,891	111,844	101,924
Net gains/(losses) on investments		(18,583)	199,422	180,839	80,431
NET INCOME/(EXPENDITURE)		(23,588)	183,531	159,943	71,561
RECONCILIATION OF FUNDS					
Total funds brought forward		113,760	3,249,707	3,363,467	3,291,906
TOTAL FUNDS CARRIED FORWARD		90,172	3,433,238	3,523,410	3,363,467

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	6	-	3,433,238	3,433,238	3,214,719
CURRENT ASSETS					
Debtors	7	-	-	-	2,555
Cash at bank		93,332	-	93,332	151,652
		93,332	-	93,332	154,207
CREDITORS					
Amounts falling due within one year	8	(3,160)	-	(3,160)	(5,459)
NET CURRENT ASSETS		90,172	-	90,172	148,748
TOTAL ASSETS LESS CURRENT LIABILITIES		90,172	3,433,238	3,523,410	3,363,467
NET ASSETS		90,172	3,433,238	3,523,410	3,363,467
FUNDS	9				
Unrestricted funds				90,172	113,760
Endowment funds				3,433,238	3,249,707
TOTAL FUNDS				3,523,410	3,363,467

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2026 and were signed on its behalf by:

I R Ford
I R Ford (Sep 1, 2026 17:03:50 GMT+1)

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	Year ended 31/3/26	Period 6/4/24 to 31/3/25
	£	£
Dividends and interest from investments	90,731	92,186
Interest receivable - trading	217	868
	90,948	93,054

3. RAISING FUNDS

Investment management costs

	Year ended 31/3/26	Period 6/4/24 to 31/3/25
	£	£
Support costs	(120)	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the period ended 31 March 2025.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	93,054	-	93,054
EXPENDITURE ON			
Charitable activities			
Grants Payable	75,908	-	75,908
Other	4,261	21,755	26,016
Total	80,169	21,755	101,924
Net gains on investments	-	80,431	80,431
NET INCOME	12,885	58,676	71,561
RECONCILIATION OF FUNDS			
Total funds brought forward	100,875	3,191,031	3,291,906
TOTAL FUNDS CARRIED FORWARD	113,760	3,249,707	3,363,467

continued...

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2025	3,214,719
Additions	4,392,455
Disposals	(4,203,009)
Revaluations	29,073
At 31 March 2026	3,433,238
NET BOOK VALUE	
At 31 March 2026	3,433,238
At 31 March 2025	3,214,719

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £
Valuation in 2026	3,433,238

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments	-	2,555

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	3,160	5,459

9. MOVEMENT IN FUNDS

	At 1/4/25	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted funds			
General fund	113,760	(23,588)	90,172
Endowment funds			
Endowment Funds	3,249,707	183,531	3,433,238
TOTAL FUNDS	3,363,467	159,943	3,523,410

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	90,948	(95,953)	(18,583)	(23,588)
Endowment funds				
Endowment Funds	-	(15,891)	199,422	183,531
TOTAL FUNDS	90,948	(111,844)	180,839	159,943

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted fund	100,875	12,885	113,760
Endowment fund			
Endowment Funds	3,191,031	58,676	3,249,707
TOTAL FUNDS	3,291,906	71,561	3,363,467

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	93,054	(80,169)	-	12,885
Endowment fund				
Endowment Funds	-	(21,755)	80,431	58,676
TOTAL FUNDS	93,054	(101,924)	80,431	71,561

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31/3/26 £	Period 6/4/24 to 31/3/25 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends and interest from investments	90,731	92,186
Interest receivable - trading	217	868
	90,948	93,054
Total incoming resources	90,948	93,054
EXPENDITURE		
Charitable activities		
Grants to institutions	89,600	75,908
Support costs		
Finance		
Bank charges	323	508
Investment management charges	15,771	21,755
	16,094	22,263
Governance costs		
Accountancy and legal fees	6,150	3,753
Total resources expended	111,844	101,924
Net expenditure before gains and losses	(20,896)	(8,870)
Realised recognised gains and losses		
Carried forward	(27,046)	(12,623)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31/3/26 £	Period 6/4/24 to 31/3/25 £
Realised recognised gains and losses Brought forward	(27,046)	(12,623)
Realised gains/(losses) on fixed asset investments	180,839	80,431
Net income	159,943	71,561

Boris Karloff Charitable Foundation Accounts - YE 31.03.2026

Final Audit Report 2026-09-01

Created:	2026-09-01
By:	Riah Fielding-Walters (riah@orcom.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcATbwMkZN-JbYpq9YL-80pOj0497PLsh

"Boris Karloff Charitable Foundation Accounts - YE 31.03.2026" History

Document created by Riah Fielding-Walters (riah@orcom.co.uk)
2026-09-01 - 13:06:25 GMT

Document emailed to rogerford94@yahoo.co.uk for signature
2026-09-01 - 13:06:29 GMT

Email viewed by rogerford94@yahoo.co.uk
2026-09-01 - 16:03:03 GMT

Signer rogerford94@yahoo.co.uk entered name at signing as I R Ford
2026-09-01 - 16:03:48 GMT

Document e-signed by I R Ford (rogerford94@yahoo.co.uk)
Signature Date: 2026-09-01 - 16:03:50 GMT - Time Source: server - Signature appearance selected: TYPE

Agreement completed.
2026-09-01 - 16:03:50 GMT

Adobe Acrobat Sign

REGISTERED CHARITY NUMBER: 326898

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

THE BORIS KARLOFF CHARITABLE FOUNDATION

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

THE BORIS KARLOFF CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity received around 150 applications for donations and grants (an increase from around 100 last year) all of which received full and proper consideration by the trustees. Due to the income of the charity the trustees were able to make grants to about one third of the applicants with roughly 95% of the grants being made to charities involving young people in the performing arts and 5% to those involved in cricket

Grants made enabled organisations involved with various performing arts to extend their scope to benefit a greater number of participants, thereby broadening the reach of the work of those organisations, including, in many cases, those operating in areas of social deprivation or where access to public performances of theatre and music, including choral and other forms of live music, is somewhat restricted because of geographical factors. As in previous years, grants were made to help individual drama students from disadvantaged backgrounds continue their education.

Similarly, grants were made to enable children and young people who would otherwise not have had such opportunities to attend and experience live theatrical and musical performances, and in some cases, to participate in these.

Grants also enabled small theatre companies to run outreach projects and performances in schools, and in one case, a hospital, thereby encouraging and fostering an appreciation of, as well as in some cases participation of, school-age children and young people in the performing arts.

Budding writers, composers, directors, and theatre technicians were also supported at a time when the availability of public funding to support the development of their talents is becoming increasingly scarce.

For a third year, funding was given to support a Caribbean cricket festival in south Devon, one aim of which is to strengthen and develop community cohesion. And finally, other grants were given to local cricket clubs to provide coaching, equipment and facilities for young boys and girls.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The Trustees have very wide ranging investment powers under the Trust Deed and they continue to instruct Rathbones (who took over Investec) to act as fund managers upon their behalf. The large part of the charity's funds are held by them and a small part of the funds are invested with COIF Property Fund. The Trustees continue to monitor on a regular basis the investment performance of both funds.

NIAMH COMERFORD

The Trustees are extremely saddened to report that after the end of the year to which this report relates, Niamh Comerford, a valued trustee, passed away after a long struggle with ill health.

The Trustees wish to put on record their gratitude for the work that Niamh carried out for the Foundation often when not in the best of health. In this she displayed a real passion for the work of the Foundation and her insight, as well as her passion for the performing arts in particular, will be greatly missed by the Foundation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326898

Principal address

C/O Orcom Civvals Limited
50 Seymour Street
London
W1H 7JG

Trustees

L P Adams
M Russell
I R Ford
N Comerford

Approved by order of the board of trustees on 01/09/2026 and signed on its behalf by:

I R Ford

I R Ford (Sep 1, 2026 17:03:50 GMT+1)

Trustee

THE BORIS KARLOFF CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	Year ended 31/3/26 Total funds £	Period 6/4/24 to 31/3/25 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	90,948	-	90,948	93,054
EXPENDITURE ON					
Raising funds	3	6,353	15,891	22,244	-
Charitable activities					
Grants Payable		89,600	-	89,600	75,908
Other		-	-	-	26,016
Total		95,953	15,891	111,844	101,924
Net gains/(losses) on investments		(18,583)	199,422	180,839	80,431
NET INCOME/(EXPENDITURE)		(23,588)	183,531	159,943	71,561
RECONCILIATION OF FUNDS					
Total funds brought forward		113,760	3,249,707	3,363,467	3,291,906
TOTAL FUNDS CARRIED FORWARD		90,172	3,433,238	3,523,410	3,363,467

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	6	-	3,433,238	3,433,238	3,214,719
CURRENT ASSETS					
Debtors	7	-	-	-	2,555
Cash at bank		93,332	-	93,332	151,652
		93,332	-	93,332	154,207
CREDITORS					
Amounts falling due within one year	8	(3,160)	-	(3,160)	(5,459)
NET CURRENT ASSETS		90,172	-	90,172	148,748
TOTAL ASSETS LESS CURRENT LIABILITIES		90,172	3,433,238	3,523,410	3,363,467
NET ASSETS		90,172	3,433,238	3,523,410	3,363,467
FUNDS	9				
Unrestricted funds				90,172	113,760
Endowment funds				3,433,238	3,249,707
TOTAL FUNDS				3,523,410	3,363,467

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2026 and were signed on its behalf by:

I R Ford
I R Ford (Sep 1, 2026 17:03:50 GMT+1)

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	Year ended 31/3/26	Period 6/4/24 to 31/3/25
	£	£
Dividends and interest from investments	90,731	92,186
Interest receivable - trading	217	868
	90,948	93,054

3. RAISING FUNDS

Investment management costs

	Year ended 31/3/26	Period 6/4/24 to 31/3/25
	£	£
Support costs	(120)	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the period ended 31 March 2025.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	93,054	-	93,054
EXPENDITURE ON			
Charitable activities			
Grants Payable	75,908	-	75,908
Other	4,261	21,755	26,016
Total	80,169	21,755	101,924
Net gains on investments	-	80,431	80,431
NET INCOME	12,885	58,676	71,561
RECONCILIATION OF FUNDS			
Total funds brought forward	100,875	3,191,031	3,291,906
TOTAL FUNDS CARRIED FORWARD	113,760	3,249,707	3,363,467

continued...

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2025	3,214,719
Additions	4,392,455
Disposals	(4,203,009)
Revaluations	29,073
At 31 March 2026	3,433,238
NET BOOK VALUE	
At 31 March 2026	3,433,238
At 31 March 2025	3,214,719

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £
Valuation in 2026	3,433,238

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments	-	2,555

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	3,160	5,459

9. MOVEMENT IN FUNDS

	At 1/4/25	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted funds			
General fund	113,760	(23,588)	90,172
Endowment funds			
Endowment Funds	3,249,707	183,531	3,433,238
TOTAL FUNDS	3,363,467	159,943	3,523,410

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	90,948	(95,953)	(18,583)	(23,588)
Endowment funds				
Endowment Funds	-	(15,891)	199,422	183,531
TOTAL FUNDS	90,948	(111,844)	180,839	159,943

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted fund	100,875	12,885	113,760
Endowment fund			
Endowment Funds	3,191,031	58,676	3,249,707
TOTAL FUNDS	3,291,906	71,561	3,363,467

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	93,054	(80,169)	-	12,885
Endowment fund				
Endowment Funds	-	(21,755)	80,431	58,676
TOTAL FUNDS	93,054	(101,924)	80,431	71,561

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31/3/26 £	Period 6/4/24 to 31/3/25 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends and interest from investments	90,731	92,186
Interest receivable - trading	217	868
	90,948	93,054
Total incoming resources	90,948	93,054
EXPENDITURE		
Charitable activities		
Grants to institutions	89,600	75,908
Support costs		
Finance		
Bank charges	323	508
Investment management charges	15,771	21,755
	16,094	22,263
Governance costs		
Accountancy and legal fees	6,150	3,753
Total resources expended	111,844	101,924
Net expenditure before gains and losses	(20,896)	(8,870)
Realised recognised gains and losses		
Carried forward	(27,046)	(12,623)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31/3/26 £	Period 6/4/24 to 31/3/25 £
Realised recognised gains and losses Brought forward	(27,046)	(12,623)
Realised gains/(losses) on fixed asset investments	180,839	80,431
Net income	159,943	71,561

Boris Karloff Charitable Foundation Accounts - YE 31.03.2026

Final Audit Report 2026-09-01

Created:	2026-09-01
By:	Riah Fielding-Walters (riah@orcom.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcATbwMkZN-JbYpq9YL-80pOj0497PLsh

"Boris Karloff Charitable Foundation Accounts - YE 31.03.2026" History

Document created by Riah Fielding-Walters (riah@orcom.co.uk)
2026-09-01 - 13:06:25 GMT

Document emailed to rogerford94@yahoo.co.uk for signature
2026-09-01 - 13:06:29 GMT

Email viewed by rogerford94@yahoo.co.uk
2026-09-01 - 16:03:03 GMT

Signer rogerford94@yahoo.co.uk entered name at signing as I R Ford
2026-09-01 - 16:03:48 GMT

Document e-signed by I R Ford (rogerford94@yahoo.co.uk)
Signature Date: 2026-09-01 - 16:03:50 GMT - Time Source: server - Signature appearance selected: TYPE

Agreement completed.
2026-09-01 - 16:03:50 GMT

Adobe Acrobat Sign