

ANNUAL REPORT 2022-2023

JOHN RUNGE CHARITABLE TRUST

Registration number: 326889

Current Trustees

Michael Robert Runge, 27 Whistlers Avenue, London SW113TS

Anthony Peter Runge, 60 Wonford road, Exeter EX2 4LQ

This was a period during which the previous two Trustees (John Anthony Hawthorne West and John Mathew Reid Sharman) expressed a wish to resign. Due to a long illness culminating in a stroke and hospitalisation of one of the retiring Trustees (Anthony West) this was a difficult transition. However the two current Trustees were appointed by DEED OF APPOINTMENT AND RETIREMENT OF TRUSTEES on 21 April 2023, the Deed being drawn up by WEDLAKE BELL SOLICITORS and signed by all parties.

Management of the Trust

The address of the Trust is now that of Michael Robert Runge (see above) who is the point of contact for correspondence with the Commission. The Trust banks with NAT WEST (332 High Holborn London WC1V 7PS). The retiring Trustees have been removed from the account, the address of the account changed to 27 Whistlers Avenue London SW11 3TS, and Michael Runge is now the new signatory to it.

Funds of the Trust

The funds of the Trust are held by CLOSE BROTHERS Asset Management. The value of the portfolio as at 05.04.2023 is outlined in the Accounts. The income generated by this portfolio is the sole source of income of the Trust. The income is now paid quarterly into the Trust's account. The first quarter of this period shows an unusually large quarterly payment as during the illness of the retiring Trustee the income was left to accrue in the portfolio.

Beneficiaries of the Trust

The two principal beneficiaries of the Trust are OPERA BRAVA and SEVENOAKS SCHOOL where the Trust funds a bursary for one talented musician, currently a violinist. This is paid by standing order. The aim of the Trust is to support the performing of live Classical Music and to support and encourage young emerging Musicians pursuing a professional career. In future periods the aim of the Trust is to support other organisations putting on programmes of concerts where promising young

musicians have a chance to perform, and admission is free or donations are invited.

Recruitment of Trustees

The John Runge Charitable Trust is a small family-managed Trust and the intention is for the next generation of the family to be represented as Trustees in due course.

JOHN RUNGE CHARITABLE TRUST

Registered number 326889

ACCOUNTS year ending 5/4/23

CONTENTS

Bank reconciliation

Balance sheet as at 05.04.2023

Income and Expenditure Account for the year to 05.04.2023

Letter of Honorary Auditor J.Walling

JOHN RUNGE CHARITABLE TRUST

Accounting period: Year ending 5/4/23

Bank reconciliation

Balance b/f 508 82

RECEIPTS

11/4/22 Close Brothers 15529 47

8/7/22 Close Brothers 6313 65

10/10/22 Close Brothers 4226 68

10/01/22 Close Brothers 2975 21

29 085 01

29593 83

PAYMENTS

14/4/22 Cheque 278 2000 00 (AWARDS FOR YOUTH MUSICIANS)

30/6/22 Unpaid fees 24 00

1/9/22 s/o Sevenoaks 1500 00

13/9/22 Cheque 279 10,000 00 (OPERA BELVA)

3/1/23 s/o Sevenoaks 1500 00

3/4/23 s/o Sevenoaks 1500 00

16524 00

13069 83

J.C. Runge Charity
Registered Number 326889
Balance Sheet as at 05.04.2023

CAPITAL FUND

Balance at 06.04.22	248,715	
Movement on Capital Account	467,113	
	<hr/>	715,828

INCOME FUND

Balance at 06.04.22	54,693	
Surplus from Income	9,388	
	<hr/>	64,081
		<hr/>
		779,909
		<hr/>

REPRESENTED BY

Investments at Book Value		721,061
Cash at National Westminster	13,070	
Cash at close Brothers - Capital	42,454	
- Income	3,324	
	<hr/>	58,848
		<hr/>
		779,909
		<hr/>



A.P. Runge
Trustee

Income and Expenditure Account
For the year to 05.04.2023

INCOME FROM INVESTMENTS

Equities	12,058	
Fixed Interest	4,692	
Foreign	4,259	
Alternatives	2,324	
Property	1,084	
Multi Asset	945	
Interest	526	
	<hr/>	25,888

Charitable Donations	16,500	
	<hr/>	16,500

Surplus to Balance Sheet		9,388
		<hr/> <hr/>

MOVEMENT ON CAPITAL

Received from Solicitors	481,722
Transfers and Disposals	(8,229)
Close Brothers Quarterly Fees	(6,356)
Bank Charges	(24)
	<hr/>
To Balance Sheet	467,113
	<hr/> <hr/>

CHARITABLE DONATIONS

Opera Brava	10,000
Sevenoaks School	4,500
Awards to Young Musicians	2,000
	<hr/>
	16,500
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I have examined the financial records of the John Runge Music Trust for the Year ending 5 April 2023 and confirm that the Balance Sheet and Income and Expenditure account are in agreement therewith.

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J Walling
Honorary Auditor

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Registered number 326889

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