REGISTERED CHARITY NUMBER: 326882

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

FOR

THE I S A CHARITY
WORKING NAME: THE WOVEN FOUNDATION

Crowe U.K. LLP
4th Floor
St James House
St James Square
Cheltenham
England
GL50 3PR

THE I S A CHARITY
WORKING NAME: THE WOVEN FOUNDATION

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FOR THE YEAR ENDED 31 JANUARY 2026

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THE I S A CHARITY
WORKING NAME: THE WOVEN FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2026

TRUSTEES	Ms A P Kent Charlotte Louise Grinling R Paice (resigned 10.11.25) Timothy Slack
PRINCIPAL ADDRESS	2 The Mansion Northwick Park Blockley Moreton in Marsh GL56 9RJ
REGISTERED CHARITY NUMBER	326882
INDEPENDENT EXAMINER	Crowe U.K. LLP 4th Floor St James House St James Square Cheltenham England GL50 3PR
SOLICITORS	Lawrence Stephens Solicitors 50 Farrington Road London ECIM 3HE
BANKERS	Handelsbanken 35 Hay's Mews London W1J 5PY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

To apply the capital and income of the trust fund to the benefit of such charitable purpose or charitable institutions or charitable foundations within the United Kingdom in such a manner and in such proportions as the trustees may from time to time in their absolute discretion determine, provided that the trustees may during such periods as is allowable by law accumulate any surplus income by investing the same and the resulting income to and as part of the trust fund.

Activities and achievements for the year

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The charity funded a research project to explore the current needs to the Museum and Heritage Sector and how the Charity can best support new practice and organisational development in the sector. In tandem, the Charity have supported the South London Gallery, funding a registrar role to deliver an ambitious programme of exhibitions and supplementary community programming, which unlocked a new collaboration with an important Mexican collection of contemporary art. Thus, exploring in practice the insight unlocked by the research project.

Both the research and the exploratory grant with the South London Gallery, completed in January 2026. We are now drawing on the recommendations of the research to further future funding opportunities, in collaboration with the Art Fund, Somerset House and the Hepworth Gallery in Yorkshire.

Finally, we continue our campaign to promote the employment of people with lived experience of the criminal justice system, as well as support for a food bank in the north Cotswolds.

Grant making policy

The charity provides grants to individuals and organisations that support its charitable objectives. Grant applications are considered by the trustees and awarded at their discretion based on eligibility, the purpose of the request, and the availability of funds.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The charity does not carry out significant fundraising activities.

FINANCIAL REVIEW

Financial position

Total income for the year was £52,420 (2025: £1,196,580) primarily from rental income. Total expenditure was £64,261 (2025: £113,259) of which £48,253 (2025: £55,891) was grants and donations.

Investment policy

The Trustees' Act 2000 confers the charity's investment powers.

The charity invested in a property which has been rented out since 2025 and is generating rental income. The trustees intend to continue holding the property as a long-term investment to provide a stable income stream for the charity's activities.

The charity holds shares in ISA (Holdings) Limited. The trustees' objective in holding these shares is to generate long-term capital growth to support the charity's future. The performance of this investment is kept under regular review.

The trustees aim to keep the majority of the charity's surplus funds in interest-bearing bank accounts and do not intend to invest in high-risk funds.

Reserves policy

It is the intention of the trustees to build up the trust fund with a view to establishing a significant charitable foundation when sufficient funds are available. The funds at the year-end were £2,558,807 (2025: £2,570,118).

FINANCIAL REVIEW

Going concern

The charity has cash resources and no requirement for external funding. The Trustees have a reasonable expectation that the charity has adequate resources and that there are no material uncertainties about the charity's ability to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the financial statements.

PLANS FOR FUTURE PERIODS

The Trustees and management intend to continue with the current activities, providing grants for mentoring and business incubation, supporting professional development in the visual arts and campaigning for the employment of people with lived experience of the criminal justice sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The Trustees actively review the major risks faced by the charity on a regular basis, and having examined operational and business risks confronting it, can confirm that they have established systems to mitigate the significant risks.

1. Methods used to recruit and appoint new Trustees.

The appointment, recruitment, and terms of office of Trustees are determined by the governance needs of the Foundation to meet its mission. New Trustees are recruited through relevant scientific, research or business networks. Active consideration is given to the diversity of the Board. Any person who is willing to act as a Trustee and is permitted by law to do so, may be appointed by an ordinary resolution of the member. To date Trustees have been appointed based on their skills and knowledge, and the contribution they can offer the Foundation.

The Charity has to have a minimum of three and a maximum of 5 trustees. The trustees can hold their office for life. There are no specific constitutionals provisions for appointment. Trustees are recruited and appointed through the recommendation from existing trustees and their professional advisors.

The charity makes decisions when trustees agree, in consensus, on the ability of the grant to meet the aims and objectives of the charity's purpose and values. In line with the attached theory of change framework.

Currently there are no formal guidelines are in place for the induction and training of trustees; however in practice there are clear written policies related to the governance, evaluation and administration of the Charity which are presented both electronically and reviewed in person with the other trustees to enable any questions, or concerns to be raised and addressed. Going forward, we will look to draft some formal guidelines to support these materials.

2. The charity's organisational structure and how decisions are made

The organisational structure of the Foundation is as follows:

o Board of Trustees: the governing entity; the board ratifies policy and makes operational, funding and strategic decisions by majority vote.

o Staff: responsible for carrying out the day-to-day activities of the Foundation in accordance with its charitable objectives. They are supervised by the Trustees and supported in their decision making through a Delegated Scheme of Authority.

o Scientific Advisory Board (SAB): responsible for providing the Foundation with non-binding scientific advice on its programmes and strategy.

3. Policies and procedures for induction and training of Trustees

New trustees receive an induction covering the charity's objectives, governing document, policies and regulatory responsibilities, and ongoing training is provided where necessary to support effective governance.

Approved by order of the board of trustees on 3 November 2026 and signed on its behalf by:

Ms A P Kent - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JANUARY 2026

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and accounting estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is the charity's intention to continue to make grants in the areas of the arts, education, travel and similar charitable causes.

Independent examiner's report to the trustees of The I S A Charity
I report to the trustees on my examination of the accounts of The ISA Charity for the year ended 31 January 2026 which are set out on pages 7 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Guy Biggin FCCA, ACA

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England
GL50 3PR

4 November 2026

THE I S A CHARITY
WORKING NAME: THE WOVEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	2	200	1,168,806
Investment income	3	52,220	27,774
Total		52,420	1,196,580
EXPENDITURE ON			
Support costs	4	16,008	57,368
Charitable activities	5		
The Exceptionals		1,975	281
Other Grants to Institutions		1,200	1,450
Cotswold Food Bank		5,200	5,200
Curatorial Fund		24,878	41,460
Museum of the Home		-	7,500
The Winchcombe Archive Trust		1,000	-
South London Gallery		14,000	-
Total		64,261	113,259
Net gains on investments		530	221
NET INCOME/(EXPENDITURE)		(11,311)	1,083,542
RECONCILIATION OF FUNDS			
Total funds brought forward		2,570,118	1,486,576
TOTAL FUNDS CARRIED FORWARD		2,558,807	2,570,118

The notes form part of these financial statements

THE I S A CHARITY
WORKING NAME: THE WOVEN FOUNDATION

BALANCE SHEET
31 JANUARY 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Tangible assets	11	483	861
Investments			
Investments	12	1,209,647	1,209,117
Investment property	13	1,226,454	1,226,454
		2,436,584	2,436,432
CURRENT ASSETS			
Debtors	14	1,274	1,274
Cash at bank	15	148,617	158,664
		149,891	159,938
CREDITORS			
Amounts falling due within one year	16	(27,668)	(26,252)
NET CURRENT ASSETS		122,223	133,686
TOTAL ASSETS LESS CURRENT LIABILITIES		2,558,807	2,570,118
NET ASSETS		2,558,807	2,570,118
FUNDS	17		
Unrestricted funds:			
General fund		2,558,807	2,570,118
TOTAL FUNDS		2,558,807	2,570,118

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2026 and were signed on its behalf by:

A P Kent - Trustee

The notes form part of these financial statements

THE I S A CHARITY
WORKING NAME: THE WOVEN FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	(10,047)	1,091,533
Net cash (used in)/provided by operating activities		(10,047)	1,091,533
Cash flows from investing activities			
Purchase of fixed asset investments		-	(1,168,586)
Purchase of investment property		-	(13,139)
Net cash provided by/(used in) investing activities		-	(1,181,725)
Change in cash and cash equivalents in the reporting period		(10,047)	(90,192)
Cash and cash equivalents at the beginning of the reporting period		158,664	248,856
Cash and cash equivalents at the end of the reporting period		148,617	158,664

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2026

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,311)	1,083,542
Adjustments for:		
Depreciation charges	378	378
Gain on investments	(530)	(222)
Increase in debtors	-	(260)
Increase in creditors	1,416	8,095
Net cash (used in)/provided by operations	(10,047)	1,091,533

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.25 £	Cash flow £	At 31.1.26 £
Net cash			
Cash at bank	158,664	(10,047)	148,617
	158,664	(10,047)	148,617
Total	158,664	(10,047)	148,617

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The ISA Charity is an unincorporated charity (charity number 326882) registered in England and Wales. The registered address is 2 The Mansion, Northwick Park, Blockley, Moretion-in-Marsh, GL56 9RJ. The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommend Practice effective from 1 April 2005 which has since been withdrawn.

The ISA Charity constitutes a public benefit entity as defined by FRS 102.

Income
Donations are recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from investments is recognised only if received or declared and receivable. Investment income is dividend and interest income from investments.

Rental income is recognised once the charity has entitlement to the income and it is probable that the income will be received.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs, investment management costs and other professional fees incurred as costs of running the charity. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure where the conditions attaching are fulfilled

Grants awarded subject to conditions that remain unmet at the year end are treated as commitments and are not accrued as expenditure until the relevant conditions have been satisfied.

The stated aims and objectives of the charity is to support, 'such charitable purposes or charitable institutions or charitable foundations within the United Kingdom and in such manner and in such proportions as the Trustees from time to time in their absolute discretion determine.' In relation to this stated objective, our mission is to give people and organisations the tools to go further than they imagined. We foster personal growth and professional skills development to unlock new thinking and drive meaningful change in larger organisational frameworks. This includes being an incubator or an accelerator for new skills, innovation and meaningful change for our beneficiaries; facilitate space and opportunity for new thinking to generate new direction, agency and tools for positive long-lasting impact in communities and across sectors; and to model, nurture and celebrate a culture of innovation motivated by positive social change. Our grant giving, either to individuals through institutions, or to institutions directly, enables us to support this core mission. Our diverse range of awards and initiatives support people in broadening their horizons and developing new paths for the future. Attached is an overview of our Theory of Change.

Liabilities
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Freehold property is recognised at cost less accumulated depreciation. Depreciation is charged once the asset first comes into use.

Investments and investment property
Investments and investment property are shown at their most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Cash at bank
Cash at bank and in hand includes cash and short term highly liquid investments held to meet short term cash commitments as they fall due rather than for investment potential. Cash and short term highly liquid investments have a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern
The charity has cash resources and no requirement for external funding. The Trustees have a reasonable expectation that the charity has adequate resources and that there are no material uncertainties about the charity's ability to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the financial statements.

2. DONATIONS

	2026	2025
	£	£
Donations	200	220
Donations - shares	-	1,168,586
	200	1,168,806

3. INVESTMENT INCOME

	2026	2025
	£	£
Rents received	49,748	25,206
Dividends received	2,472	2,568
	52,220	27,774

continued...

4. SUPPORT COSTS

Support costs

	2026	2025
	£	£
Support costs	16,008	57,368

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
The Exceptionals	1,975
Other Grants to Institutions	1,200
Cotswold Food Bank	5,200
Curatorial Fund	24,878
The Winchcombe Archive Trust	1,000
South London Gallery	14,000
	48,253

6. GRANTS PAYABLE

	2026	2025
	£	£
The Exceptionals	1,975	281
Other Grants to Institutions	1,200	1,450
Cotswold Food Bank	5,200	5,200
Curatorial Fund	24,878	41,460
Museum of the Home	-	7,500
The Winchcombe Archive Trust	1,000	-
South London Gallery	14,000	-
	48,253	55,891

Included within the grants payable towards the curatorial fund, £24,500 (2025: £41,460) was paid to individuals. No other payments were made to individuals.

The support costs of £16,008 (2025: £57,368) all relate to raising donations and grant making activities.

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	6,287	61	9,660	16,008

continued...

7. SUPPORT COSTS - continued

Amounts payable to the auditor total £nil (2025: £11,700).

Support costs includes governance costs in respect of Accountancy of 1,560 (2025 £1,140) and professional fees of £8,100 (2025: £37,604).

Support costs, included in the above, are as follows:

	2026 Raising donations and legacies £	2025 Total activities £
Rates and water	1,272	1,825
Insurance	1,173	699
Light and heat	1,376	795
Sundries	2,088	3,669
Depreciation of tangible and heritage assets	378	378
Bank charges	61	98
Accountancy and professional fees	9,660	49,904
	16,008	57,368

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

9. ANALYSIS OF EMPLOYMENT COSTS

The average number of employees during the year was nil (2025: nil).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	1,168,806
Investment income	27,774
Total	1,196,580
EXPENDITURE ON	
Support costs	57,368
Charitable activities	
The Exceptionals	281
Other Grants to Institutions	1,450
Cotswold Food Bank	5,200
Curatorial Fund	41,460
Museum of the Home	7,500
Total	113,259

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Net gains on investments	221
NET INCOME	1,083,542
RECONCILIATION OF FUNDS	
Total funds brought forward	1,486,576
TOTAL FUNDS CARRIED FORWARD	2,570,118

11. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 February 2025 and 31 January 2026	1,889
Depreciation	
At 1 February 2025	1,028
Charge for year	378
At 31 January 2026	1,406
Net book value	
At 31 January 2026	483
At 31 January 2025	861

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
Market value			
At 1 February 2025	40,531	1,168,586	1,209,117
Revaluations	530	-	530
At 31 January 2026	41,061	1,168,586	1,209,647
Net book value			
At 31 January 2026	41,061	1,168,586	1,209,647
At 31 January 2025	40,531	1,168,586	1,209,117

There were no investment assets outside the UK.

continued...

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 January 2026 is represented by:

	Listed investments	Unlisted investments	Totals
	£	£	£
Valuation in 2023	42,879	-	42,879
Valuation in 2024	(2,569)	-	(2,569)
Valuation in 2025	221	1,168,586	1,168,807
Valuation in 2026	530	-	530
	41,061	1,168,586	1,209,647

Fixed asset investments are a form of financial instrument and are recognised in accordance with note 1.

13. INVESTMENT PROPERTY

	£
Fair value	
At 1 February 2025 and 31 January 2026	1,226,454
Net book value	
At 31 January 2026	1,226,454
At 31 January 2025	1,226,454

Investment properties were valued by the Trustees on a market value basis at 31 January 2026 in accordance with note 1. The trustees reviewed the local property market for to assess the value of the propery.

No independent professional valuation was obtained in respect of the property at that date.

The investment property address is 2 Whitehorse Mews, London, SE1 7QD. The title of the property belonging to the Charity is held in the names of the Trustees, A P Kent, C L Grinling and T J Slack.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	1,274	1,274

15. CASH AT BANK

	2026 Total funds	2025 Total funds
	£	£
Bank deposit account	148,617	158,664
Total	148,617	158,664

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	14,552	14,552
Accrued expenses	13,116	11,700
	27,668	26,252

17. MOVEMENT IN FUNDS

	At 1.2.25	Net movement in funds	At 31.1.26
	£	£	£
Unrestricted funds			
General fund	2,570,118	(11,311)	2,558,807
TOTAL FUNDS	2,570,118	(11,311)	2,558,807

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	52,420	(64,261)	530	(11,311)
TOTAL FUNDS	52,420	(64,261)	530	(11,311)

Comparatives for movement in funds

	At 1.2.24	Net movement in funds	At 31.1.25
	£	£	£
Unrestricted funds			
General fund	1,486,576	1,083,542	2,570,118
TOTAL FUNDS	1,486,576	1,083,542	2,570,118

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,196,580	(113,259)	221	1,083,542
TOTAL FUNDS	1,196,580	(113,259)	221	1,083,542

The general fund represents unrestricted funds available to the charity to be used for its general charitable purposes and day-to-day operations enabling the charity to fulfil its charitable objectives and grant giving activities.

continued...

18. RELATED PARTY DISCLOSURES

The Charity occupies premises under a licence agreement with WS Marketplace 6 Limited, a subsidiary of ISA (Holdings) Limited, at a peppercorn rent.

AP Kent, a Trustee of The Charity, is also a director and shareholder in ISA (Holdings) Limited.

19. GRANT COMMITMENTS

At the balance sheet date, the charity had authorised but not yet committed (in a legally or constructively binding way) grant awards totalling £nil (2025: £nil).

20. FUTURE MINIMUM LEASE RECEIPTS

The Charity leases its investment property under a commercial lease commencing 17 April 2024 and ending 16 April 2027.

The property is let on a commercial full repairing lease for a term of three years. Annual rent is £33,608 plus VAT for the first year and £50,412 plus VAT from the first anniversary until expiry, payable quarterly in advance. The minimum future lease receipts total £63,016 (2025: £111,967), of which £50,412 (2025: £48,951) is due within one year.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations		
Donations	200	220
Donations - shares	-	1,168,586
	200	1,168,806
Investment income		
Rents received	49,748	25,206
Dividends received	2,472	2,568
	52,220	27,774
Total incoming resources	52,420	1,196,580
EXPENDITURE		
Charitable activities		
Grants to institutions	48,253	55,891
Support costs		
Management		
Rates and water	1,272	1,825
Insurance	1,173	699
Light and heat	1,376	795
Sundries	2,088	3,669
Computer equipment	378	378
	6,287	7,366
Finance		
Bank charges	61	98
Governance costs		
Accountancy and professional fees	9,660	49,904
Total resources expended	64,261	113,259
Net (expenditure)/income	(11,841)	1,083,321