Registered Charity no. 326879

Radstock Ministries

Trustees' Annual Report and Accounts

Year Ended 31st December 2025

churches connected for global mission

Wyatt & Co
Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Radstock Ministries

Year Ended 31st December 2025

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Radstock Ministries

Year Ended 31st December 2025

Legal and Administrative Information

Reference
Radstock Ministries is a registered charity with the Charity Commission for England and Wales (registered charity number 326879). The charity is constituted under a Trust Deed, with the trustees incorporated as a body. Its principal address is 3 St Chad's Road, Derby, Derbyshire, DE23 6RS.

Registered Charity Number	326879
Registered Office	3 St Chad's Road Derby Derbyshire DE23 6RS

The Trustees
The trustees who have served during the year until the date this report was approved are:

Mrs K Jones Parry
Mr A Adams (resigned November 2025)
Mr G. I. Gunnarsson (resigned May 2025)
Mr L Osborne
Mrs J Bird (resigned October 2025)
Mr R Spencer
Mr A H Milton-Thompson (appointed October 2025)

Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
Bankers	The Co-operative Bank p.l.c. 1 Balloon Street Manchester M4 4BE

Radstock Ministries

Year Ended 31st December 2025

Trustees' Annual Report

The charity's trustees present their report along with the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out subsequently and comply with the charity's trust deed and applicable law.

Objects

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

Activities Review

In line with regional and international strategic priorities, Regional Director Anthony Adams continued to strengthen connections between churches within and beyond the Northern Europe region.

Building connections and sharing partnership opportunities was at the heart of visits made by our Regional Director to churches / leaders on the south coast of England, north London / Beds / Herts, and members of the Cork-Kerry project in the Republic of Ireland, including participating in one church's 10th anniversary services. Through such networking new relationships were established which are anticipated to lead to new opportunities in 2026.

There were new opportunities to be involved in conferences this year, representing Radstock's network and vision in seminars and teaching sessions for the Fellowship of Independent Evangelical Churches leaders' conference in Blackpool; and Maritime Christian Ministries Liverpool's annual conference on cross-cultural work. N.Europe partnership opportunities were also given a profile at the Radstock USA Regional Forum, and with individual churches in USA, by Regional Director Anthony Adams, accompanied by a representative from an Irish church who spoke about the needs in his country.

Network and Project Partners attended the international Round Table held in Dubai (February 2025). As a scattered network, such events are very valuable to increase contact and connection between regional partner churches, and build more and deeper partnership with the wider Radstock network. Fundraising for churches, partners and projects elsewhere in Europe, and in Asia, also express and further partnerships beyond our own region.

The charity's benefit to the public continues through the support given to churches, mission associates and projects as they serve their communities by sharing, and living out, the life-changing good news and moral framework of the Christian Faith. Their work also contributes towards a diverse and free society which encourages the sharing, and respecting, of different beliefs.

Trustees and Leadership

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide "back office" administrative services.

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees includes initial meetings at which the new Trustee is briefed, given background information documents, inducted into UK procedures and,
where appropriate, given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

The Board continued to provide committed, relational leadership in 2025, including in prayerful and

thankful stewarding and initial distribution of a generous legacy donation.
After long terms of service, Gunnar Gunnarsson and Jo Bird resigned as trustees in May 2025 and October 2025 respectively.
Andrew Milton-Thompson joined as a trustee in October 2025, bringing long-standing connections to Radstock through churches in Derby and as a former associate in North Macedonia, and now on the global mission team for Rylands Community Church in Nottingham. Mr Milton-Thompson does not receive any financial support from the charity.

With the Regional Director role increasingly established and supported by other team members, and so Board and management responsibilities increasingly distinct, Anthony Adams stood down as a trustee in November 2025.

Board recruitment continues to remain a priority for 2026.

The trustees are thankful for the Regional Director's continued leadership, and the work by those contracted in support roles and volunteers who give generously of their time and skills.

During 2025 the decision was made to review our financial structures, and the premature departure of our new Finance Administrator hastened the specific decision to further strengthen and future-proof the organisation financially by the appointment of new accountants and an external bookkeeping firm, with effect from January 2026. As part of the interim and transition processes, additional hours were required of our administration team.

Plans to appoint an Associate Regional Director remain and we are hopeful to identify (an) appropriately experienced candidate(s), and appoint, as soon as possible.

After much consideration, the Board appointed Edward Connor Solicitors to assist in the process of becoming a Charitable Incorporated Organisation in the coming year or two.

Financial Review

The charity continues to rely principally on donations from individuals, churches and other supporters to fund its charitable activities, including the support of mission associates, church partnerships, projects and wider network development. Fundraising remains challenging against a background of increased living and operational costs, and the trustees continue to exercise careful financial oversight to ensure that resources are managed responsibly.

Total income for the year was £361,704 (2024: £563,140). The reduction largely reflects the significant legacy income of £250,000 received in 2024, compared with £25,000 recognised in 2025. Excluding legacy income, total income increased to £336,704 (2024: £313,140), reflecting the continued support of donors and an increase in charitable activities income.

Income from charitable activities increased to £37,586 (2024: £17,050), principally reflecting contributions towards the international Round Table event held in Dubai during February 2025. The charity also generated investment income of £7,410 (2024: £nil), following the management of surplus cash resources through interest-bearing arrangements.

Total expenditure was £329,468 (2024: £331,212), remaining broadly consistent with the prior year. The majority of expenditure continued to relate directly to the support of mission associates, projects and charitable activities, including £257,667 in personal support and gifts. The trustees continue to monitor expenditure against available income and reserves, taking account of the requirements of individual restricted funds.

Radstock Ministries

Year Ended 31st December 2025

Trustees' Annual Report

The charity reported net income of £32,236 (2024: £231,928), resulting in total funds carried forward of £384,149 (2024: £351,913). At the year end, these comprised unrestricted funds of £300,014 (2024: £281,666) and restricted funds of £84,135 (2024: £70,247).

The charity maintained a strong financial position, with cash and bank balances of £311,556 at 31 December 2025 (2024: £303,333). The trustees consider that the charity has sufficient financial resources to meet its ongoing commitments and continue its charitable activities.

The trustees have continued to oversee the stewardship and planned application of significant legacy funds received in the prior year. These resources provide opportunities to strengthen existing activities, support new initiatives and further the charity's objectives, both regionally and internationally. Decisions concerning the application of these funds are considered carefully to ensure that they contribute effectively to the charity's charitable purposes.

A further interim legacy distribution of £100,000 was received after the year end in April 2026, with an additional final distribution expected following completion of the estate administration. This subsequent receipt has not been recognised as income in the 2025 financial statements.

Having considered the charity's financial position, available resources, approved forward budget and anticipated commitments, the trustees consider that the charity is well placed to continue its activities and that preparation of the accounts on a going concern basis remains appropriate.

Reserves Policy

The trustees recognise the importance of maintaining adequate unrestricted reserves to support the charity's ongoing activities, provide financial stability and enable it to respond to unexpected expenditure or fluctuations in income.

The charity's policy is to maintain a minimum level of free reserves equivalent to approximately two months of normal unrestricted expenditure. This provides a level of financial protection for ongoing management, administration and support costs, while allowing the trustees to respond appropriately to changing financial circumstances.

At 31 December 2025, the charity held total unrestricted funds of £300,014. After excluding £46,792 held within the designated fixed asset fund, the charity's free reserves were approximately £253,222 (2024: £234,865). Restricted funds of £84,135 are excluded from this calculation because they must be applied in accordance with the purposes specified by donors.

Based on unrestricted expenditure for the year of £55,994, the charity's two-month operating reserves benchmark was approximately £9,332.

Free reserves therefore exceeded the minimum level identified in the trustees' reserves policy. This largely reflects the substantial unrestricted legacy income received in the prior year, which has significantly strengthened the charity's financial position.

The trustees recognise that these additional resources should be applied thoughtfully and effectively in furtherance of the charity's objectives. Consideration continues to be given to the appropriate use of legacy funds, including supporting established mission activities, strengthening the wider network and developing future charitable opportunities.

The trustees will continue to review the level and application of free reserves in the light of the charity's financial commitments, strategic priorities and opportunities for future charitable expenditure, while ensuring that sufficient working capital and financial resilience are maintained.

Radstock Ministries

Year Ended 31st December 2025

Trustees' Annual Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 and the Charities Statement of Recommended Practice (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the reporting date.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles set out in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Day-to-day responsibility for the management and coordination of the charity's activities is delegated to the Regional Director and supporting team. However, the trustees retain overall responsibility for the charity's governance, financial oversight and the proper application of its charitable resources.

The trustees also acknowledge the valuable contribution made by volunteers and mission partners, whose commitment and service are integral to the charity's activities and the support provided to its beneficiaries.

Risk Management

The trustees recognise their responsibility for identifying and managing the principal risks faced by the charity and for maintaining appropriate arrangements to safeguard its activities, resources and beneficiaries.

Risk management is considered through the charity's ongoing governance and financial oversight, including discussions at trustee meetings and the review of financial and operational matters.

The principal areas of risk include maintaining sufficient income to support the charity's activities, ensuring the proper application of restricted funds, overseeing overseas payments and maintaining effective financial administration and governance arrangements.

The international nature of the charity's work presents additional operational and financial risks. These are mitigated through the charity's established relationships with mission partners and supported

individuals, regular communication and ongoing knowledge of the activities being undertaken. Where appropriate, visits and direct engagement provide additional oversight of the projects and individuals supported.

During the year, the trustees also considered opportunities to strengthen the charity's financial administration and governance arrangements. Following the year end, additional external bookkeeping and financial administration support was introduced as part of the charity's continuing commitment to effective financial management.

The trustees continue to review the risks facing the charity and seek to ensure that appropriate and proportionate arrangements are maintained to manage those risks.

Public Benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when exercising their powers and duties, including when considering the charity's activities and the application of its charitable resources.

The charity advances the Christian faith through the encouragement and support of churches, mission associates and charitable projects, both within the United Kingdom and internationally.

Through these activities, including outreach, community engagement, partnership development and practical support, the trustees consider that the charity continues to further its charitable purposes for the public benefit.

Legal Status and Independent Examination

Radstock Ministries is a registered charity in England and Wales (registered charity number 326879), constituted under a Trust Deed, with its trustees incorporated as a body.

The charity's principal address is 3 St Chad's Road, Derby, Derbyshire, DE23 6RS.

The trustees have considered the requirements for audit and independent examination under the Charities Act 2011. The charity is not required to have its accounts audited under section 144 of the Act for the year ended 31 December 2025, and the financial statements are subject to independent examination in accordance with section 145 of the Act.

Trustees' statement

This report was approved by the Trustees on 21/10/2026

and signed on their behalf.

.....

Name: K Jones Parry

Radstock Ministries

Year Ended 31st December 2025

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Radstock Ministries ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 27/10/2026

Radstock Ministries

Year Ended 31st December 2025

Statement of Financial Activities

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	**2025 Total Funds £**	2024 Total Funds £
Income					
Donations and legacies	**2**	52,060	264,648	**316,708**	546,090
Charitable activities	**3**	15,720	21,866	**37,586**	17,050
Investment income	**4**	7,410	-	**7,410**	-
Total Income		75,190	286,514	**361,704**	563,140
Expenditure					
Expenditure on charitable activities	**5**	55,994	273,474	**329,468**	331,212
Total Expenditure		55,994	273,474	**329,468**	331,212
Net Income and Net Movement In funds		19,196	13,040	**32,236**	231,928
Reconciliation of Funds					
Total funds brought forward	**13**	281,666	70,247	**351,913**	119,985
Transfers	**13**	(848)	848	**-**	-
Total Funds Carried Forward	**13**	300,014	84,135	**384,149**	351,913

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Radstock Ministries

Year Ended 31st December 2025

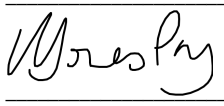
Statement of Financial Position

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	**10**	46,792	46,802
Current Assets			
Debtors	**11**	27,720	2,720
Cash at bank and in hand		311,557	303,333
		339,277	306,053
Creditors: Amounts Falling Due Within One Year	**12**	1,920	942
Net Current Assets		337,357	305,111
Net Assets	**14**	384,149	351,913
Funds of the Charity			
Restricted funds		84,135	70,247
Unrestricted funds		300,014	281,666
Total Charity Funds	**13**	384,149	351,913

Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: K Jones Parry

Signed on behalf of the Trustees: 

Date of approval: 27/10/2026

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019), FRS 102 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except where otherwise stated. Radstock Ministries is a public benefit entity as defined by FRS 102. The financial statements are presented in sterling, which is the charity's functional and presentation currency.

Assessment of Going Concern

The trustees have assessed the charity's ability to continue as a going concern for a period of at least 12 months from the date the financial statements are approved. Having regard to the charity's available cash and deposit balances, expected income and committed expenditure, the trustees consider that it is appropriate to prepare the financial statements on a going concern basis. No material uncertainties have been identified that cast significant doubt on the charity's ability to continue as a going concern.

Judgements and Key Sources of Estimation Uncertainty

In applying the charity's accounting policies, the trustees make judgements in determining whether the terms of donations and appeals create legally restricted funds. Fund classification is based on the substance of donor terms and appeal wording rather than the bookkeeping label applied in the accounting system. The trustees also exercise judgement in assessing the residual value and useful economic life of the freehold property. These matters are reviewed at each reporting date.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability:

- Income from donations and grants is recognised when the charity has entitlement to the income, receipt is probable and the amount can be measured reliably. Donations are normally recognised on receipt unless there is sufficient evidence of entitlement at an earlier date. Grant income is recognised when the charity is entitled to the grant and any performance-related or other conditions that prevent entitlement have been met. A restriction on the use of a donation or grant does not of itself delay recognition of the income.

- Legacy income is recognised when the charity has sufficient evidence of entitlement, receipt is probable and the amount receivable can be measured reliably. Material legacies are considered individually. Where entitlement has been established but receipt is not probable, or the amount cannot be measured reliably, the legacy is not recognised as income and is disclosed where appropriate.

- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

- Grants and other funding payable in furtherance of the charity's objects are recognised as expenditure when the charity has made a commitment that creates a present legal or constructive obligation, settlement is probable and the amount can be measured reliably. Where a funding commitment is subject to substantive conditions that remain within the charity's control and allow it realistically to withdraw from the commitment, no liability is recognised until those conditions are satisfied or the charity otherwise has no realistic alternative to settlement.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases
Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets
Tangible fixed assets are initially recognised at cost and are subsequently carried at cost less accumulated depreciation and any impairment losses. Depreciation is charged so as to allocate the depreciable amount of an asset over its estimated useful economic life. Computer equipment is depreciated at 30% per annum on a reducing-balance basis. Useful lives, residual values and methods of depreciation are reviewed where material at each reporting date.

No depreciation is currently charged on the freehold property because the trustees consider its estimated residual value to be not less than its carrying amount. The residual value and useful economic life of the property are reviewed at each reporting date and the property is reviewed for indicators of impairment. If the depreciable amount of the building component becomes material, depreciation will be charged over its remaining useful economic life.

Financial Instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Cash and bank deposits

Cash and cash equivalents comprise cash at bank and in hand and short-term, highly liquid deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value. Deposits held for longer periods are presented separately from cash and cash equivalents as appropriate to their nature and maturity.

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

2 Donations and Legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Donations			
Donations and gift aid	22,619	264,648	**287,267**
Member Church Contributions	4,441	-	**4,441**
Gift aid	-	-	**-**
Legacies	25,000	-	**25,000**
Total	52,060	264,648	**316,708**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Donations			
Donations and gift aid	20,688	269,883	**290,571**
Member Church Contributions	5,519	-	**5,519**
Gift aid	-	-	**-**
Legacies	250,000	-	**250,000**
Total	276,207	269,883	**546,090**

3 Charitable Activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Meetings and Preaching contributions	558	-	**558**
Network development fees	15,162	-	**15,162**
Round Table	-	21,866	**21,866**
	15,720	21,866	**37,586**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Meetings and Preaching contributions	105	-	**105**
Network development fees	14,653	-	**14,653**
Round Table	-	2,292	**2,292**
	14,758	2,292	**17,050**

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

4 Investment Income

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Bank interest	7,410	-	**7,410**
	7,410	-	**7,410**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Bank interest	-	-	**-**
	-	-	**-**

5 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Personal support and gifts	-	257,667	**257,667**
Round Table	1,495	15,807	**17,302**
Leadership and management	12,840	-	**12,840**
Travel costs	4,446	-	**4,446**
Support costs	37,213	-	**37,213**
	55,994	273,474	**329,468**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Personal support and gifts	18,750	263,092	**281,842**
Round Table	-	9,782	**9,782**
Leadership and management	12,079	-	**12,079**
Travel costs	2,295	-	**2,295**
Support costs	25,214	-	**25,214**
	58,338	272,874	**331,212**

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

6 Support costs

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Legal and professional	3,480	-	**3,480**
Accounts and independent examination	1,920	-	**1,920**
Communications	3,822	-	**3,822**
Finance administration	7,990	-	**7,990**
Administration	20,001	-	**20,001**
	37,213	-	**37,213**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Legal and professional	-	-	**-**
Accounts and independent examination	159	-	**159**
Communications	5,780	-	**5,780**
Finance administration	9,100	-	**9,100**
Administration	10,175	-	**10,175**
	25,214	-	**25,214**

7 Independent examination fees

Fees payable to the independent examiner for:

	2025	**2024**
	£	**£**
Independent examination and preparation of the financial statements	1,920	1,884
	1,920	1,884

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

8 Staff Costs

The charity had no employees during the year (2024: none). Accordingly, there were no wages and salaries, social security costs or employer pension contributions arising in respect of employees.

The average head count of employees during the year was as follows:

	2025	2024
Average head count	-	-

No employees received benefits of more than £60,000 during the year.

Self-employed personnel

The charity engages a number of individuals on a self-employed basis to undertake key operational roles, including administration, the Director role and communications. These individuals are not employees of the charity and the amounts paid to them are therefore included within consultancy and charitable activity expenditure rather than employee costs.

	2025	2024
	£	£
Total self-employed contractor costs	42,031	34,352
	42,031	34,352

Key Management Personnel

The charity considers its key management personnel to comprise the trustees and the Director, being those persons with authority and responsibility for planning, directing and controlling the activities of the charity.
The Director provides services to the charity on a self-employed basis rather than as an employee. Fees of £12,840 were paid in respect of the Director role during 2025 (2024: £12,000).

9 Trustee Remuneration and Expenses

Anthony Adams, who served as a trustee until 13 November 2025, received £12,840 (2024: £12,000) for services in his role as Regional Director. These payments were made in accordance with the provisions contained within the charity's governing document.

During the year, Anthony Adams was also reimbursed £1,427 (2024: £2,295) for travel and related expenses incurred on behalf of the charity.

In addition, Anthony Adams received approximately £38,700 during the year in personal ministry support, funded by donations received from regular supporters specifically towards his ministry activities. These donations were received and administered by the charity and subsequently passed on to him as part of its charitable activities. This support was separate from the fees received for his role as Regional Director.

No other trustees received remuneration during the year.

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

10 Tangible Fixed Assets

	Freehold property	Computer Equipment	**Total**
	£	£	**£**
Cost			
At 1 January 2025	46,770	800	47,570
Additions	-	-	-
At 31 December 2025	46,770	800	47,570
Depreciation			
At 1 January 2025	-	768	768
Charge for the year	-	10	10
At 31 December 2025	-	778	778
Carrying amount			
At 31 December 2025	46,770	22	46,792
At 31 December 2024	46,770	32	46,802

11 Debtors

	2025	**2024**
	£	**£**
Trade debtors	-	-
Prepayments and accrued income	27,720	2,720
	27,720	2,720

12 Creditors: Amounts Falling Due Within One Year

	2025	**2024**
	£	**£**
Other creditors	1,920	942
	1,920	942

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

13 Analysis of Charitable Funds

	1 Jan 2025	Income	Expenditure	Transfers	Gains and losses	**31 Dec 2025**
	£	£	£	£	£	**£**
Unrestricted Funds						
General Fund	234,865	75,190	(55,994)	(839)	-	**253,222**
Designated Funds						
Fixed asset fund	46,801	-	-	(9)	-	**46,792**
Total	281,666	75,190	(55,994)	(848)	-	**300,014**

	1 Jan 2025	Income	Expenditure	Transfers	Gains and losses	**31 Dec 2025**
	£	£	£	£	£	**£**
Restricted Funds						
AJK Gospel Partnership	20,241	34,019	(44,064)	-	-	**10,196**
Cambodia	1,972	11,679	(12,831)	-	-	**820**
Gostivar, N.Macedonia	735	900	(40)	-	-	**1,595**
Gjilan, Kosovo	901	3,090	(309)	-	-	**3,682**
Iceland	5,400	480	(48)	-	-	**5,832**
Myanmar	3,334	1,206	(2,760)	-	-	**1,780**
Seedtime, Mongolia	187	34,985	(32,699)	-	-	**2,473**
Mongolia Special Projects	5,036	1,987	(5,177)	-	-	**1,846**
Urban Life Church	391	5,650	(5,807)	-	-	**234**
Suffering believers	217	6,068	(598)	-	-	**5,687**
Anthony and Emma Adams	1,177	54,354	(49,904)	-	-	**5,627**
Artur Tushi	336	6,661	(7,845)	848		**-**
Brian Jose	2,861	12,165	(11,978)	-	-	**3,048**
F & M Zenelaj	3,470	17,047	(13,443)	-	-	**7,074**
Geni Begu	548	2,240	(2,301)	-	-	**487**
Paul Williams	1,147	14,997	(12,765)	-	-	**3,379**
Paulin Veleciku	685	7,250	(5,721)	-	-	**2,214**
S & K Halilaj	606	8,202	(6,658)	-	-	**2,150**
Sarah Attwood	841	16,286	(14,583)	-	-	**2,544**
Kinsale Baptist Church	40	3,676	(2,928)	-	-	**788**

Totalled on next page

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Jan 2025	Income	Expenditure	Transfers	Gains and losses	**31 Dec 2025**
	£	£	£	£	£	**£**
Restricted Funds cont.						
Amy Patterson	11,027	15,807	(19,983)	-	-	**6,851**
Craig Maiden	331	4,260	(4,222)	-	-	**369**
Ukraine	3,663	297	-	-	-	**3,960**
Round table	-	21,866	(15,807)	-	-	**6,059**
Other restricted	5,101	1,342	(1,003)	-	-	**5,440**
Total	70,247	286,514	(273,474)	848	-	**84,135**
Total Funds	351,913	361,704	(329,468)	-	-	**384,149**

Material Fund Transfers
There were no material transfers between the charity's funds during the year (2024: none).

Fund Descriptions

AJK Gospel Partnership (previously AK Coalition)	Regular / occasional support for living and ministry costs of a coalition of associates and their mission projects in a region of South Asia
Cambodia	Regular / occasional support for House of Smile church planting network (inc.staff), and their mission projects in and from Cambodia
Gostivar, N.Macedonia	Regular / occasional support for work in and from Mosaic Centre, Gostivar, N.Macedonia
Gylian Kosovo	Regular / occasional support for Dardania Church and their mission projects in and from Gjilan, Kosovo
Iceland	Regular / occasional support for Loftstofan Baptistakirkja and their mission projects in and from Iceland
Myanmar	Regular / occasional support for Charis Assembly network and Mindat Evangelical Baptist Churches (including staff/leaders), and their respective mission projects in and from Myanmar
Seedtime, Mongolia	Regular / occasional support for Seedtime project and staff in Mongolia
Mongolia Special Projects	Regular / occasional support for new or short-term mission initiatives in Mongolia via Seedtime or associate
Urban Life	Regular / occasional support for the work of Urban Life, a Christian community project in Derby UK

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

Suffering believers	Regular / occasional support for projects and associates facing extreme need and/or persecution (non-geographical)
Anthony and Emma Adams	Regular / occasional support for living and ministry costs of Anthony and Emma Adams to enable their work on Radstock leadership teams (Anthony) and the Urban Life, Derby team (Anthony and Emma)
Artur Tushi	Regular / occasional support for living and ministry costs of Artur Tushi to enable his ministry in and from Berat, Albania
Brian Jose	Regular / occasional support for living and ministry costs of Brian Jose to enable his ministry in and from Canada and on Radstock leadership teams
F & M Zenelaj	Regular / occasional support for living and ministry costs of Fisnik to enable his ministry in and from Konjic Baptist Church, Bosnia-Herzegovina
Geni Begu	Regular / occasional support for living and ministry costs of Geni Begu to enable his ministry in and from N.Macedonia
Paul Williams	Regular / occasional support for living and ministry costs of Paul Williams to enable his ministry in Mongolia
Paulin Veleciku	Regular / occasional support for living and ministry costs of Paulin Veleciku to enable his ministry in and from Gjilan, Kosovo
S & K Halilaj	Regular / occasional support for living and ministry costs of Shkelzen and Klodi Halialj to enable their ministry in and from Gostivar, N.Macedonia
Sarah Attwood	Regular / occasional support for living and ministry costs of Sarah Attwood to enable her ministry in and from Konjic Baptist Church, Bosnia-Herzegovina
Kinsale Baptist Church	Regular / occasional support for the ministry of Kinsale Baptist Church, Ireland
Amy Patterson	Regular / occasional support for living and ministry costs of Amy Patterson to enable her ministry in and from Sheffield, UK
Craig Maiden	Regular / occasional support for living and ministry costs of Craig Maiden to enable his ministry in and from Kinsale Baptist Church, Ireland
Ukraine (previously Ukraine appeal 2022)	Support for partner churches and ministries in and around Ukraine serving those affected by the 2022-launched war
Round table	Event fees and delegate subsidies
Other restricted funds	Other small donations given for restricted purposes

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

14 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	£
Tangible fixed assets	46,792	-	**46,792**
Current assets	255,142	84,135	**339,277**
Creditors less than 1 year	(1,920)	-	**(1,920)**
	300,014	84,135	**384,149**

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	£
Tangible fixed assets	46,802	-	**46,802**
Current assets	235,806	70,247	**306,053**
Creditors less than 1 year	(942)	-	**(942)**
	281,666	70,247	**351,913**

15 Related Party Transactions

There were no related party transactions during the year (2024: none).

16 Contingent Asset

The charity is a residuary beneficiary of an estate. An interim distribution of £250,000 was received in July 2024 and was recognised as legacy income in the prior year.

At 31 December 2025, the administration of the estate remained ongoing, principally pending completion of the sale of the estate property and finalisation of the estate accounts. Although the charity's entitlement to a further distribution was established and receipt was considered probable, no further amount had been agreed for payment by the executors at the reporting date. Accordingly, the recognition criteria for a material legacy under the Charities SORP had not been met and no further legacy income or debtor has been recognised in these financial statements.

Subsequent to the year end, the estate property was sold and a further interim distribution of £100,000 was received by the charity in April 2026. A further final distribution is expected once the administration of the estate has been completed.

Radstock Ministries

Year Ended 31st December 2025

Notes to the Financial Statements

17 Prior Year Statement of Financial Activities

	2024		
	Unrestricted Funds	Restricted Funds	**Total Funds**
	£	£	**£**
Income			
Donations and legacies	276,207	269,883	**546,090**
Charitable activities	14,758	2,292	**17,050**
Investment income	-	-	**-**
Total Income	290,965	272,175	**563,140**
Expenditure			
Expenditure on charitable activities	58,338	272,874	**331,212**
Total Expenditure	58,338	272,874	**331,212**
Actuarial gains/(losses) on defined benefit	-	-	**-**
Net Income and Net Movement In funds	232,627	(699)	**231,928**