

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

RADSTOCK MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2022**

TRUSTEES	Mrs K Jones Parry Mr A Adams Mr G. I. Gunnarsson Mr L Osborne Mrs J Bird (appointed 1.11.22) Mr R Spencer (appointed 1.11.22)
PRINCIPAL ADDRESS	3 St Chad's Road Derby Derbyshire DE23 6RS
REGISTERED CHARITY NUMBER	326879
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Anthony Adams continued to provide a strong lead in delivering Radstock's strategic priorities in the Northern Europe region.

After the success of Zoom Round Tables during the Covid lockdowns, it was decided to continue with Regional Zoom Forums to keep building connections and shared identity as a regional network within the wider Radstock network. These have been welcomed, and will be continued in 2023.

After the covid restrictions of 2020-1, representatives of Radstock churches were delighted to be able to gather once again for an in-person, full-network Round Table in Ireland, generously hosted by Kinsale Baptist Church. Updates for prayer and partnership were shared by delegates from each region, including the Balkans, Ukraine, USA, Canada, Iceland and local Irish connections.

Radstock was able to facilitate a rapid response to the heartbreaking invasion of Ukraine in February 2022. Zoom prayer calls and fundraising were quickly organised, and partnerships with churches in Ukraine and Poland have been strengthened as the network has rallied to support them in their war responses. Anthony Adams joined Executive Director Brian Jose to visit Free Church in Poland, witnessing and sharing their sacrificial efforts to care for refugees of the war.

Connections with emerging Asian regions were strengthened as Oggie and Naavcha Yoshua returned to Ulan Bataar after their sabbatical with Aigburth Community Church in Liverpool, UK, and Paul Williams visited British churches supporting his long-term work alongside Mongolian churches and church planters.

A small group from Northern Europe and USA regions gathered in Dubai in May to meet and share prayer, updates, encouragement and refreshment with brothers working in areas of Pakistan with minimal witness and growing persecution. Later in the year, some of these same connections meant we could respond with a fundraising appeal to help those affected by extreme floods in parts of Pakistan.

Richard and Naomi Grindey returned home and to their sending church, Aigburth Community Church, in June after 3 years serving alongside Paulin and Violete Veleciku in Gjilan, Kosovo. Anthony Adams and Katy Jones Parry collaborated on an initial debrief with them in late August, and hope to follow this up in 2023. As well as helping them reflect on their experiences of cross-cultural mission and frontline church partnership, we hope the Grindeys, Velecikus and respective churches' feedback can be part of a wider review and strengthening of Radstock's cross-cultural sending and receiving teams/team members and medium-/long-term workers.

Team changes

In early 2022 Anthony Adams oversaw the addition of two further contractors: Alex Collins to oversee financial administration, and Ashley McKnight to fulfill wider regional administration tasks and projects.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

Member Churches

While no new churches formally joined the network in our region, existing and potential partnerships were strengthened by visits from Anthony Adams, including to:

UK

Christ Church, Redbourn
Stopsley Baptist Church
Trinity Church, Milnthorpe
St Giles Church, Derby
St Cuthberts Church, Wood Green
Knighton Evangelical Free Church, Leicester

Balkans

Konjic Church
Sarajevo Baptist

Poland

Bielsko-Bala Free Church

It remains a priority to establish regular contact between regional partner churches, and with the regional team. This includes confirming each church's involvement - whether as a Network Partner or Project Partner - and their particular needs, opportunities and contributions to the network (regional and global).

Trustees and Leadership

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide "back office" administrative services.

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees includes initial meetings at which the new Trustee is briefed, given background information documents, inducted into UK procedures and, where appropriate, given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

We were encouraged to welcome Rick Spencer (Kinsale Baptist Church) and Jo Bird (Stopsley Baptist Church) as new trustees in 2022, bringing experience from churches of very different sizes, both very committed to playing their part in the network.

RADSTOCK MINISTRIES

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

Once again, fundraising appeals responding to unanticipated and extreme needs faced by churches in the network were a significant proportion of money coming both through and, indirectly, to Radstock in 2022. Generous support for churches responding to the war in Ukraine, and the floods in Pakistan, reflected the strengths of relational connections across and beyond the network, as we could direct funds directly to partner churches involved in immediate and longer-term refugee and relief support.

As a result, income from the necessary administrative charges on project support was considerably above budget. Having recognised the strategic impact of such fundraising campaigns, both for those in need and for organisational costs, we will look to plan 3-4 project-focused fundraising appeals in 2023 to support churches across different regions of Radstock, and be ready to supplement or replace any of these if more immediate needs arise.

With the appointment of two new contractors, administrative expenses have increased, though remaining relatively low at just over £12,000 for the year.

Advancement expenses also increased, largely with the commitment to underwrite fees and expenses paid to Anthony Adams to fulfill the tasks of Regional Director.

Fundraising to keep up with the personnel needs of the network remains a challenge and priority in and beyond 2023. The trustees will continue to review sustainable expenditure alongside encouraging all network churches to establish patterns of regular giving as part of their participation in Radstock.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately two months' unrestricted expenditure. In previous years the charity have aimed to keep reserve level which equates to approximately three months however changed this during the year as they believe two month provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Restricted and unrestricted funds held at 31 March 2023 were £57,597 and £56,931 (2022: £41,682 and £55,342) respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide "back office" administrative services.

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr L Osborne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADSTOCK MINISTRIES**

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,077	264,335	295,412	245,089
EXPENDITURE ON					
Charitable activities					
Costs of activities in furtherance of the objects of the ministry	3	29,372	248,536	277,908	236,408
NET INCOME					
Transfers between funds	12	1,705 (116)	15,799 116	17,504 -	8,681 -
Net movement in funds		1,589	15,915	17,504	8,681
RECONCILIATION OF FUNDS					
Total funds brought forward		55,342	41,682	97,024	88,343
TOTAL FUNDS CARRIED FORWARD		<u>56,931</u>	<u>57,597</u>	<u>114,528</u>	<u>97,024</u>

The notes form part of these financial statements

RADSTOCK MINISTRIES

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	46,835	-	46,835	46,874
CURRENT ASSETS					
Debtors	10	110	2,160	2,270	956
Cash at bank		10,871	55,437	66,308	50,034
		<u>10,981</u>	<u>57,597</u>	<u>68,578</u>	<u>50,990</u>
CREDITORS					
Amounts falling due within one year	11	(885)	-	(885)	(840)
NET CURRENT ASSETS					
		<u>10,096</u>	<u>57,597</u>	<u>67,693</u>	<u>50,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		56,931	57,597	114,528	97,024
NET ASSETS					
		<u>56,931</u>	<u>57,597</u>	<u>114,528</u>	<u>97,024</u>
FUNDS					
	12			56,931	55,342
Unrestricted funds				57,597	41,682
Restricted funds				<u>114,528</u>	<u>97,024</u>
TOTAL FUNDS					
				<u>114,528</u>	<u>97,024</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr L Osborne - Trustee

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency is GBP (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	295,412	245,089
	<u>295,412</u>	<u>245,089</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Costs of activities in furtherance of the objects of the ministry	264,176	13,732	277,908
	<u>264,176</u>	<u>13,732</u>	<u>277,908</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	15,640	7,090
Designated fund payments	248,536	217,477
	<u>264,176</u>	<u>224,567</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	11,992	1,740	13,732
	<u>11,992</u>	<u>1,740</u>	<u>13,732</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

Anthony Adams received £12,000 (2021:3,450) for fees as his acting role as regional director.

Trustees' expenses

During the year travel expenses were reimbursed to 1 trustee totalling £766 (2021: £Nil).

7. STAFF COSTS

The average number of employees during the year was 1 (2021: 1).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,479	223,610	245,089
EXPENDITURE ON			
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	18,931	217,477	236,408
NET INCOME	2,548	6,133	8,681
RECONCILIATION OF FUNDS			
Total funds brought forward	52,794	35,549	88,343
TOTAL FUNDS CARRIED FORWARD	<u>55,342</u>	<u>41,682</u>	<u>97,024</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2022	46,770	979	47,749
Disposals	-	(179)	(179)
At 31 December 2022	<u>46,770</u>	<u>800</u>	<u>47,570</u>
DEPRECIATION			
At 1 January 2022	-	875	875
Charge for year	-	39	39
Eliminated on disposal	-	(179)	(179)
At 31 December 2022	<u>-</u>	<u>735</u>	<u>735</u>
NET BOOK VALUE			
At 31 December 2022	<u>46,770</u>	<u>65</u>	<u>46,835</u>
At 31 December 2021	<u>46,770</u>	<u>104</u>	<u>46,874</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accrued income	2,270	956
	<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other creditors	885	840
	<u> </u>	<u> </u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,468	1,744	(116)	10,096
Fixed asset fund	46,874	(39)	-	46,835
	<u>55,342</u>	<u>1,705</u>	<u>(116)</u>	<u>56,931</u>
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,084	865	-	3,949
Artur Tushi	658	(228)	-	430
RC14. 11	559	-	-	559
Paulin Veliceku	633	116	-	749
S & K Halilaj	836	(221)	-	615
G. Begu	129	193	-	322
Myanmar	1,315	1,004	-	2,319
K. Callaghan	204	(200)	-	4
F & M Zenelaj	2,272	924	-	3,196
Edi Gjoni	87	-	-	87
Sam Goldsmith	46	18	-	64
Seedtime Mongolia special projects	362	(65)	-	297
Schroeder	-	190	-	190
D. Snyder	426	(426)	-	-
AK Coalition	9,459	308	-	9,767
A. Adams	1,705	2,047	-	3,752
Albania	562	-	-	562
B. Jose	4,224	(294)	-	3,930
Gostivar	60	225	-	285
S. Attwood	3,445	1,238	-	4,683
Balkans	135	-	-	135
KIEV	51	-	-	51
Urban Life Church Derby	2,883	(2,423)	-	460
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	736	180	-	916
Iceland	36	-	-	36
Richard and Naomi Grindley	2,288	(1,684)	-	604
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	3,694	208	-	3,902
Greg Reader	71	(187)	116	-
Ilir & Megan Stambolliu	38	318	-	356
Ukraine appeal 2022	-	8,961	-	8,961
Seedtime	-	2,944	-	2,944
Kinsale round tables	-	1,723	-	1,723
Adv fundraising	-	65	-	65
	<u>41,682</u>	<u>15,799</u>	<u>116</u>	<u>57,597</u>
TOTAL FUNDS	<u>97,024</u>	<u>17,504</u>	<u>-</u>	<u>114,528</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,077	(29,333)	1,744
Fixed asset fund	-	(39)	(39)
	<u>31,077</u>	<u>(29,372)</u>	<u>1,705</u>
Restricted funds			
P. Williams	12,710	(11,845)	865
Artur Tushi	7,527	(7,755)	(228)
Paulin Veliceku	5,083	(4,967)	116
S & K Halilaj	4,133	(4,354)	(221)
G. Begu	1,040	(847)	193
Myanmar	1,560	(556)	1,004
K. Callaghan	-	(200)	(200)
F & M Zenelaj	14,833	(13,909)	924
Sam Goldsmith	106	(88)	18
Seedtime Mongolia special projects	1,123	(1,188)	(65)
Schroeder	200	(10)	190
D. Snyder	-	(426)	(426)
AK Coalition	27,033	(26,725)	308
A. Adams	38,693	(36,646)	2,047
B. Jose	14,280	(14,574)	(294)
Gostivar	250	(25)	225
S. Attwood	21,419	(20,181)	1,238
Urban Life Church Derby	4,740	(7,163)	(2,423)
Gjilan Kosovo	1,200	(1,020)	180
Iceland	5,480	(5,480)	-
Richard and Naomi Grindley	25,020	(26,704)	(1,684)
Cambodia	1,456	(1,248)	208
Greg Reader	292	(479)	(187)
Iilir & Megan Stambolliu	333	(15)	318
Ukraine appeal 2022	28,450	(19,489)	8,961
Pakistan Emergency Relief	8,998	(8,998)	-
Seedtime	34,699	(31,755)	2,944
Kinsale round tables	3,612	(1,889)	1,723
Adv fundraising	65	-	65
	<u>264,335</u>	<u>(248,536)</u>	<u>15,799</u>
TOTAL FUNDS	<u>295,412</u>	<u>(277,908)</u>	<u>17,504</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	5,875	2,593	8,468
Fixed asset fund	46,919	(45)	46,874
	<u>52,794</u>	<u>2,548</u>	<u>55,342</u>
Restricted funds			
Ichthus	183	-	183
P. Williams	3,311	(227)	3,084
Artur Tushi	831	(173)	658
RC14. 11	559	-	559
Paulin Veliceku	698	(65)	633
S & K Halilaj	885	(49)	836
G. Begu	181	(52)	129
Myanmar	1,217	98	1,315
K. Callaghan	204	-	204
F & M Zenelaj	4,254	(1,982)	2,272
Edi Gjoni	87	-	87
Sam Goldsmith	132	(86)	46
Seedtime Mongolia special projects	315	47	362
D. Snyder	339	87	426
AK Coalition	3,425	6,034	9,459
A. Adams	5,444	(3,739)	1,705
Albania	846	(284)	562
B. Jose	4,158	66	4,224
Gostivar	790	(730)	60
S. Attwood	2,236	1,209	3,445
Balkans	135	-	135
KIEV	51	-	51
Urban Life Church Derby	1,317	1,566	2,883
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	5	-	5
Gjilan Kosovo	500	236	736
Iceland	380	(344)	36
Richard and Naomi Grindley	1,569	719	2,288
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	5	-	5
Cambodia	1	3,693	3,694
Greg Reader	-	38	38
Ilir & Megan Stambolliu	-	71	71
	<u>35,549</u>	<u>6,133</u>	<u>41,682</u>
TOTAL FUNDS	<u><u>88,343</u></u>	<u><u>8,681</u></u>	<u><u>97,024</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,479	(18,886)	2,593
Fixed asset fund	-	(45)	(45)
	<hr/>	<hr/>	<hr/>
	21,479	(18,931)	2,548
Restricted funds			
P. Williams	27,597	(27,824)	(227)
Artur Tushi	6,583	(6,756)	(173)
Paulin Veliceku	6,441	(6,506)	(65)
S & K Halilaj	4,773	(4,822)	(49)
G. Begu	811	(863)	(52)
Myanmar	1,110	(1,012)	98
F & M Zenelaj	10,454	(12,436)	(1,982)
Sam Goldsmith	84	(170)	(86)
Seedtime Mongolia special projects	16,159	(16,112)	47
D. Snyder	942	(855)	87
AK Coalition	22,537	(16,503)	6,034
A. Adams	46,280	(50,019)	(3,739)
Albania	216	(500)	(284)
B. Jose	15,272	(15,206)	66
Gostivar	-	(730)	(730)
S. Attwood	14,769	(13,560)	1,209
Urban Life Church Derby	1,635	(69)	1,566
Gjilan Kosovo	1,825	(1,589)	236
Iceland	5,920	(6,264)	(344)
Richard and Naomi Grindley	30,383	(29,664)	719
Cambodia	9,660	(5,967)	3,693
Greg Reader	84	(46)	38
Iilir & Megan Stambolliu	75	(4)	71
	<hr/>	<hr/>	<hr/>
	223,610	(217,477)	6,133
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	245,089	(236,408)	8,681

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	5,875	4,337	(116)	10,096
Fixed asset fund	46,919	(84)	-	46,835
	<u>52,794</u>	<u>4,253</u>	<u>(116)</u>	<u>56,931</u>
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,311	638	-	3,949
Artur Tushi	831	(401)	-	430
RC14. 11	559	-	-	559
Paulin Veliceku	698	51	-	749
S & K Halilaj	885	(270)	-	615
G. Begu	181	141	-	322
Myanmar	1,217	1,102	-	2,319
K. Callaghan	204	(200)	-	4
F & M Zenelaj	4,254	(1,058)	-	3,196
Edi Gjoni	87	-	-	87
Sam Goldsmith	132	(68)	-	64
Seedtime Mongolia special projects	315	(18)	-	297
Schroeder	-	190	-	190
D. Snyder	339	(339)	-	-
AK Coalition	3,425	6,342	-	9,767
A. Adams	5,444	(1,692)	-	3,752
Albania	846	(284)	-	562
B. Jose	4,158	(228)	-	3,930
Gostivar	790	(505)	-	285
S. Attwood	2,236	2,447	-	4,683
Balkans	135	-	-	135
KIEV	51	-	-	51
Urban Life Church Derby	1,317	(857)	-	460
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	500	416	-	916
Iceland	380	(344)	-	36
Richard and Naomi Grindley	1,569	(965)	-	604
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	1	3,901	-	3,902
Greg Reader	-	(149)	116	(33)
Ilir & Megan Stambolliu	-	389	-	389
Ukraine appeal 2022	-	8,961	-	8,961
Seedtime	-	2,944	-	2,944
Kinsale round tables	-	1,723	-	1,723
Adv fundraising	-	65	-	65
	<u>35,549</u>	<u>21,932</u>	<u>116</u>	<u>57,597</u>
TOTAL FUNDS	<u>88,343</u>	<u>26,185</u>	<u>-</u>	<u>114,528</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,556	(48,219)	4,337
Fixed asset fund	-	(84)	(84)
	<u>52,556</u>	<u>(48,303)</u>	<u>4,253</u>
Restricted funds			
P. Williams	40,307	(39,669)	638
Artur Tushi	14,110	(14,511)	(401)
Paulin Veliceku	11,524	(11,473)	51
S & K Halilaj	8,906	(9,176)	(270)
G. Begu	1,851	(1,710)	141
Myanmar	2,670	(1,568)	1,102
K. Callaghan	-	(200)	(200)
F & M Zenelaj	25,287	(26,345)	(1,058)
Sam Goldsmith	190	(258)	(68)
Seedtime Mongolia special projects	17,282	(17,300)	(18)
Schroeder	200	(10)	190
D. Snyder	942	(1,281)	(339)
AK Coalition	49,570	(43,228)	6,342
A. Adams	84,973	(86,665)	(1,692)
Albania	216	(500)	(284)
B. Jose	29,552	(29,780)	(228)
Gostivar	250	(755)	(505)
S. Attwood	36,188	(33,741)	2,447
Urban Life Church Derby	6,375	(7,232)	(857)
Gjilan Kosovo	3,025	(2,609)	416
Iceland	11,400	(11,744)	(344)
Richard and Naomi Grindley	55,403	(56,368)	(965)
Cambodia	11,116	(7,215)	3,901
Greg Reader	376	(525)	(149)
Iilir & Megan Stambolliu	408	(19)	389
Ukraine appeal 2022	28,450	(19,489)	8,961
Pakistan Emergency Relief	8,998	(8,998)	-
Seedtime	34,699	(31,755)	2,944
Kinsale round tables	3,612	(1,889)	1,723
Adv fundraising	65	-	65
	<u>487,945</u>	<u>(466,013)</u>	<u>21,932</u>
TOTAL FUNDS	<u><u>540,501</u></u>	<u><u>(514,316)</u></u>	<u><u>26,185</u></u>

Transfers between funds

During the year £116 was transferred from the general fund to restricted funds to cover overspend of restricted funds.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2022

13. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their transactions can be seen in note 6 and note 12.

14. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2022 is £750 (2021: £700).

The independent examiner's fee for non-IE services for the year ending 31 December 2022 is £700 (2021: £700).

15. CONTINGENT LIABILITIES

It is recognised that Brian Jose has invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat is considered to be his property.