

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18

RADSTOCK MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2021**

TRUSTEES Mr R Depping (resigned 4.11.21)
Mrs K Jones Parry
Mr A Adams
Mr G. I. Gunnarsson
Mr L Osborne

PRINCIPAL ADDRESS C/o Stopsley Baptist Church
St Thomas's Road
Luton
Beds
LU2 7XP

**REGISTERED CHARITY
NUMBER** 326879

INDEPENDENT EXAMINER FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

After focusing in 2020 on establishing aims and goals for the development of the network in the Northern Europe region, in 2021 the trustees sought to build on that through recruiting the services of a Regional Director who would gather a team to deliver the goals set by the trustees. Anthony Adams agreed to provide this service, part-time, alongside other freelance roles he has with other charities, and began by recruiting volunteers and other part-time assistance, fundraising and refining the categories for church membership.

2021 saw the UK and most other countries in our region returning into lockdown once again. This meant we were unable to travel in the way that we would normally but the network as a whole rallied, making use of technology such as zoom, in order to continue to develop relationships and support one another.

Two ways in which this was seen:

1. Zoom Round Table Conference held in January 2021. This was very well attended and significantly aided the work of the advancement of the Christian faith through our churches, as we had time for ministry reports, prayer, encouragement, new relationships and opportunities for partnerships.
2. Zoom consultation/questionnaire sessions with network church leaders across the region. This informed our priorities going forward - building stronger relationships and developing clearer information on opportunities.

As travel restrictions eased later in the year, Anthony Adams visited a number of churches across the UK as part of his remit as Regional Director - both existing network members and those considering membership. He also visited the US and spent time speaking with network churches there about the opportunities for ministry in Northern Europe, establishing the beginnings of new partnerships.

Team changes

After 6 years of faithful and conscientious service, Bec Adjoh stepped down as Regional Finance Administrator. After some difficulties in recruiting, two of the trustees agreed to oversee the finances for the remainder of 2021, with support and advice from Bec. With her help we were able to keep all the financial operations going.

Member Churches

Kinsale Baptist Church, Ireland, joined the network early in 2021, and is enthusiastically getting involved. An enquiry was received from a church in Germany considering partnership.

As part of strengthening regional network identity, we are distinguishing between two categories of church membership: Network Partners and Project Partners. In the coming year, all churches in the region will be contacted to confirm their level of Partnership and their particular needs, opportunities and contributions to be shared across the regional and global network.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2021

Trustees and Leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees includes initial meetings at which the new Trustee is briefed, given background information documents, inducted into UK procedures and, where appropriate, given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Ralph Depping stepped down as a trustee in November 2021, having served an extended term to provide valuable continuity and leadership through the process of regionalisation. Recruiting new Board members is a high priority for 2022.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide "back office" administrative services.

FINANCIAL REVIEW

Financial position

Financially, the trustees were pleased that despite the many Covid-related financial hardships facing people and churches in our region, for the most part our donors were able to remain committed and continued to support the charity.

Further, there was a significant response to a fundraising appeal for network churches in Cambodia as they served their communities facing issues with food and other basic supplies because of Covid-19. We were encouraged by how churches and individual donors in our region gave generously to support our friends in Phnom Penh.

Once again income from the administration charges on personal or project support was above budget - particularly in relation to targeted fundraising campaigns. As a board we recognise the strategic impact of such campaigns, both for those in need within our network, and for organisational costs, especially as undesignated donations and member-church giving were under-budget once again. Both administrative and 'advancement' expenses were kept a little under the (already low) budget of c.£20,000, with spending focused on appropriate priorities of personnel, travel and communications.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide "back office" administrative services.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

Mr L Osborne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADSTOCK MINISTRIES**

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,479	223,610	245,089	222,537
EXPENDITURE ON					
Charitable activities	3				
Costs of activities in furtherance of the objects of the ministry		18,931	217,477	236,408	215,073
NET INCOME		2,548	6,133	8,681	7,464
RECONCILIATION OF FUNDS					
Total funds brought forward		52,794	35,549	88,343	80,879
TOTAL FUNDS CARRIED FORWARD		<u>55,342</u>	<u>41,682</u>	<u>97,024</u>	<u>88,343</u>

The notes form part of these financial statements

RADSTOCK MINISTRIES

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	46,874	-	46,874	46,919
CURRENT ASSETS					
Debtors	10	30	926	956	4,057
Cash at bank		9,278	40,756	50,034	38,117
		<u>9,308</u>	<u>41,682</u>	<u>50,990</u>	<u>42,174</u>
CREDITORS					
Amounts falling due within one year	11	(840)	-	(840)	(750)
NET CURRENT ASSETS		<u>8,468</u>	<u>41,682</u>	<u>50,150</u>	<u>41,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,342	41,682	97,024	88,343
NET ASSETS		<u>55,342</u>	<u>41,682</u>	<u>97,024</u>	<u>88,343</u>
FUNDS	12				
Unrestricted funds				55,342	52,794
Restricted funds				41,682	35,549
TOTAL FUNDS				<u>97,024</u>	<u>88,343</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

Mr L Osborne - Trustee

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency is GBP (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	245,089	222,537
	<u>245,089</u>	<u>222,537</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Costs of activities in furtherance of the objects of the ministry	224,567	11,841	236,408
	<u>224,567</u>	<u>11,841</u>	<u>236,408</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	7,090	3,640
Designated fund payments	217,477	200,714
	<u>224,567</u>	<u>204,354</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	10,101	1,740	11,841
	<u>10,101</u>	<u>1,740</u>	<u>11,841</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

Anthony Adams received £3,450 (2020:Nil) for fees as his acting role as regional director.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

The average number of employees during the year was 1 (2020: Nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,086	206,451	222,537
EXPENDITURE ON			
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	14,359	200,714	215,073
NET INCOME	1,727	5,737	7,464
RECONCILIATION OF FUNDS			
Total funds brought forward	51,067	29,812	80,879
TOTAL FUNDS CARRIED FORWARD	<u>52,794</u>	<u>35,549</u>	<u>88,343</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	46,770	979	47,749
DEPRECIATION			
At 1 January 2021	-	830	830
Charge for year	-	45	45
At 31 December 2021	-	875	875
NET BOOK VALUE			
At 31 December 2021	<u>46,770</u>	<u>104</u>	<u>46,874</u>
At 31 December 2020	<u>46,770</u>	<u>149</u>	<u>46,919</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accrued income	956	4,057
	<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other creditors	840	750
	<u> </u>	<u> </u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	5,875	2,593	8,468
Fixed asset fund	46,919	(45)	46,874
	<u>52,794</u>	<u>2,548</u>	<u>55,342</u>
Restricted funds			
Ichthus	183	-	183
P. Williams	3,311	(227)	3,084
Artur Tushi	831	(173)	658
RC14. 11	559	-	559
Paulin Veliceku	698	(65)	633
S & K Halilaj	885	(49)	836
G. Begu	181	(52)	129
Myanmar	1,217	98	1,315
K. Callaghan	204	-	204
F & M Zenelaj	4,254	(1,982)	2,272
Edi Gjoni	87	-	87
Sam Goldsmith	132	(86)	46
Seedtime	315	47	362
D. Snyder	339	87	426
AK Coalition	3,425	6,034	9,459
A. Adams	5,444	(3,739)	1,705
Albania	846	(284)	562
B. Jose	4,158	66	4,224
Gostivar	790	(730)	60
S. Attwood	2,236	1,209	3,445
Balkans	135	-	135
KIEV	51	-	51
Urban Life Church Derby	1,317	1,566	2,883
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	5	-	5
Gjilan Kosovo	500	236	736
Iceland	380	(344)	36
Richard and Naomi Grindley	1,569	719	2,288
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	5	-	5
Cambodia	1	3,693	3,694
Greg Reader	-	38	38
Ilir & Megan Stambolliu	-	71	71
	<u>35,549</u>	<u>6,133</u>	<u>41,682</u>
TOTAL FUNDS	<u><u>88,343</u></u>	<u><u>8,681</u></u>	<u><u>97,024</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,479	(18,886)	2,593
Fixed asset fund	-	(45)	(45)
	<hr/>	<hr/>	<hr/>
	21,479	(18,931)	2,548
Restricted funds			
P. Williams	27,597	(27,824)	(227)
Artur Tushi	6,583	(6,756)	(173)
Paulin Veliceku	6,441	(6,506)	(65)
S & K Halilaj	4,773	(4,822)	(49)
G. Begu	811	(863)	(52)
Myanmar	1,110	(1,012)	98
F & M Zenelaj	10,454	(12,436)	(1,982)
Sam Goldsmith	84	(170)	(86)
Seedtime	16,159	(16,112)	47
D. Snyder	942	(855)	87
AK Coalition	22,537	(16,503)	6,034
A. Adams	46,280	(50,019)	(3,739)
Albania	216	(500)	(284)
B. Jose	15,272	(15,206)	66
Gostivar	-	(730)	(730)
S. Attwood	14,769	(13,560)	1,209
Urban Life Church Derby	1,635	(69)	1,566
Gjilan Kosovo	1,825	(1,589)	236
Iceland	5,920	(6,264)	(344)
Richard and Naomi Grindley	30,383	(29,664)	719
Cambodia	9,660	(5,967)	3,693
Greg Reader	84	(46)	38
Ilir & Megan Stambolliu	75	(4)	71
	<hr/>	<hr/>	<hr/>
	223,610	(217,477)	6,133
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	245,089	(236,408)	8,681

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,084	1,791	5,875
Fixed asset fund	46,983	(64)	46,919
	<u>51,067</u>	<u>1,727</u>	<u>52,794</u>
Restricted funds			
Ichthus	-	183	183
P. Williams	2,452	859	3,311
Artur Tushi	67	764	831
RC14. 11	559	-	559
Paulin Veliceku	1,534	(836)	698
S & K Halilaj	917	(32)	885
G. Begu	254	(73)	181
Myanmar	244	972	1,216
K. Callaghan	498	(294)	204
F & M Zenelaj	1,785	2,469	4,254
Edi Gjoni	330	(243)	87
Sam Goldsmith	86	46	132
Seedtime	2,991	(2,675)	316
D. Snyder	329	10	339
AK Coalition	2,761	664	3,425
A. Adams	1,949	3,496	5,445
Albania	298	548	846
B. Jose	4,008	149	4,157
Gostivar	188	602	790
S. Attwood	1,772	465	2,237
Balkans	135	-	135
KIEV	52	-	52
Urban Life Church Derby	2,929	(1,613)	1,316
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	1,123	(1,118)	5
Gjilan Kosovo	377	123	500
Iceland	-	380	380
Richard and Naomi Grindley	683	886	1,569
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilants	-	5	5
	<u>29,812</u>	<u>5,737</u>	<u>35,549</u>
TOTAL FUNDS	<u><u>80,879</u></u>	<u><u>7,464</u></u>	<u><u>88,343</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,086	(14,295)	1,791
Fixed asset fund	-	(64)	(64)
	<u>16,086</u>	<u>(14,359)</u>	<u>1,727</u>
Restricted funds			
Ichthus	183	-	183
P. Williams	29,469	(28,610)	859
Artur Tushi	10,904	(10,140)	764
Paulin Veliceku	9,404	(10,240)	(836)
S & K Halilaj	7,705	(7,737)	(32)
G. Begu	875	(948)	(73)
Myanmar	1,080	(108)	972
K. Callaghan	327	(621)	(294)
F & M Zenelaj	18,093	(15,624)	2,469
Edi Gjoni	689	(932)	(243)
Sam Goldsmith	218	(172)	46
Seedtime	5,444	(8,119)	(2,675)
Schroeder	100	(100)	-
D. Snyder	845	(835)	10
AK Coalition	5,412	(4,748)	664
A. Adams	36,324	(32,828)	3,496
Albania	589	(41)	548
B. Jose	15,536	(15,387)	149
Gostivar	1,050	(448)	602
S. Attwood	13,700	(13,235)	465
Urban Life Church Derby	1,348	(2,961)	(1,613)
Church Planter Training Tetovo	(1)	(1,117)	(1,118)
Gjilan Kosovo	4,997	(4,874)	123
Iceland	5,400	(5,020)	380
Richard and Naomi Grindley	30,880	(29,994)	886
Oggie Choilamts	5,880	(5,875)	5
	<u>206,451</u>	<u>(200,714)</u>	<u>5,737</u>
TOTAL FUNDS	<u><u>222,537</u></u>	<u><u>(215,073)</u></u>	<u><u>7,464</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	4,084	4,384	8,468
Fixed asset fund	46,983	(109)	46,874
	<u>51,067</u>	<u>4,275</u>	<u>55,342</u>
Restricted funds			
Ichthus	-	183	183
P. Williams	2,452	632	3,084
Artur Tushi	67	591	658
RC14. 11	559	-	559
Paulin Veliceku	1,534	(901)	633
S & K Halilaj	917	(81)	836
G. Begu	254	(125)	129
Myanmar	244	1,070	1,314
K. Callaghan	498	(294)	204
F & M Zenelaj	1,785	487	2,272
Edi Gjoni	330	(243)	87
Sam Goldsmith	86	(40)	46
Seedtime	2,991	(2,628)	363
D. Snyder	329	97	426
AK Coalition	2,761	6,698	9,459
A. Adams	1,949	(243)	1,706
Albania	298	264	562
B. Jose	4,008	215	4,223
Gostivar	188	(128)	60
S. Attwood	1,772	1,674	3,446
Balkans	135	-	135
KIEV	52	-	52
Urban Life Church Derby	2,929	(47)	2,882
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	1,123	(1,118)	5
Gjilan Kosovo	377	359	736
Iceland	-	36	36
Richard and Naomi Grindley	683	1,605	2,288
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	-	5	5
Cambodia	-	3,693	3,693
Greg Reader	-	38	38
Ilir & Megan Stambolliu	-	71	71
	<u>29,812</u>	<u>11,870</u>	<u>41,682</u>
TOTAL FUNDS	<u><u>80,879</u></u>	<u><u>16,145</u></u>	<u><u>97,024</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,565	(33,181)	4,384
Fixed asset fund	-	(109)	(109)
	<u>37,565</u>	<u>(33,290)</u>	<u>4,275</u>
Restricted funds			
Ichthus	183	-	183
P. Williams	57,066	(56,434)	632
Artur Tushi	17,487	(16,896)	591
Paulin Veliceku	15,845	(16,746)	(901)
S & K Halilaj	12,478	(12,559)	(81)
G. Begu	1,686	(1,811)	(125)
Myanmar	2,190	(1,120)	1,070
K. Callaghan	327	(621)	(294)
F & M Zenelaj	28,547	(28,060)	487
Edi Gjoni	689	(932)	(243)
Sam Goldsmith	302	(342)	(40)
Seedtime	21,603	(24,231)	(2,628)
Schroeder	100	(100)	-
D. Snyder	1,787	(1,690)	97
AK Coalition	27,949	(21,251)	6,698
A. Adams	82,604	(82,847)	(243)
Albania	805	(541)	264
B. Jose	30,808	(30,593)	215
Gostivar	1,050	(1,178)	(128)
S. Attwood	28,469	(26,795)	1,674
Urban Life Church Derby	2,983	(3,030)	(47)
Church Planter Training Tetovo	(1)	(1,117)	(1,118)
Gjilan Kosovo	6,822	(6,463)	359
Iceland	11,320	(11,284)	36
Richard and Naomi Grindley	61,263	(59,658)	1,605
Oggie Choilamts	5,880	(5,875)	5
Cambodia	9,660	(5,967)	3,693
Greg Reader	84	(46)	38
Iilir & Megan Stambolliu	75	(4)	71
	<u>430,061</u>	<u>(418,191)</u>	<u>11,870</u>
TOTAL FUNDS	<u><u>467,626</u></u>	<u><u>(451,481)</u></u>	<u><u>16,145</u></u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

13. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their projects can be seen in note 12.

14. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2021 is £700 (2020: £600).

The independent examiner's fee for non-IE services for the year ending 31 December 2021 is £700 (2020: £700).

15. CONTINGENT LIABILITIES

It is recognised that Brian Jose has invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat is considered to be his property.

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by L Osborne using authentication code KVc5bUdCaI5zc2xl at IP address 86.5.86.188, on 2022/10/27 08:44:29 Z.

L Osborne's e-mail address is: lysleosborne@gmail.com.

Signature 2

Signed by Tara Aldwin using authentication code dnIJeM1hPj9Dby8m at IP address 77.89.171.66, on 2022/10/27 10:19:15 Z.

Tara Aldwin's e-mail address is: tara.aldwin@fkca.co.uk.