

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17

RADSTOCK MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2020**

TRUSTEES	Mr R Depping Mrs K Jones Parry Mr A Adams Mr G. I. Gunnarsson Mr L Osborne
PRINCIPAL ADDRESS	C/o Stopsley Baptist Church St Thomas's Road Luton Beds LU2 7XP
REGISTERED CHARITY NUMBER	326879
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

RADSTOCK MINISTRIES

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Building on the restructuring in 2019, the Board focused in 2020 on establishing aims and goals for developing the network in the Northern Europe region. Focus areas are Board Development, Regional Development, Communications, and Network Relationships, and an early priority has been to source feedback from current member churches in the region on the best ways to foster communication and collaboration.

The inevitable impacts of Covid-19, both locally and globally, constrained many activities for individual churches and projects, and for developing church partnerships. Online calls and meetings were put to good use in supporting and encouraging existing mission partners, both within the Northern Europe Region (which currently includes member churches from the UK, Ireland, Iceland, Belarus, Russia, Ukraine) and across the wider network particularly the Balkans and South Asia.

Planning led by Executive Director, Brian Jose, for a Zoom Round Table in early 2021 were warmly received by both existing members and some considering membership.

Anthony Adams took 6 months' advised sabbatical leave to December 2020, and his role(s) within the Board, Region and Network Co-ordination Team will be important contributions in furthering both board and regional development in 2021.

New support staff

Mike and Grace Park were jointly appointed to the role Operations Manager Based in the US, a role serving across the Radstock network. They started in August 2020 and are already a great asset.

Member churches

Membership enquiries were received from one new UK church and a church in Ireland who have shown interest in the past. Both intend to confirm membership early in 2021 and to participate in the Zoom Round Table as an early and practicable way to begin to feel the benefits of participating in the wider network, even while lockdown constraints remain.

FINANCIAL REVIEW

Financial position

Once again income from the administration charges on personal or project support was above budget. Administrative expenses were kept a little under-budget. 'Advancement' costs were significantly lower than planned due to the limitations on travel and other development activities, but so too were undesignated donations and member-church giving - in part as a knock-on from the financial implications of Covid-19 on some churches.

As the wider restructuring continues to take effect, the aim is to fund our administrative costs from the administrative charges (and any special giving designated for administration) and for 'advancement' costs to be funded by General Fund donations, member-church giving (and some personal fundraising by staff). Just as we encourage member churches to contribute financially to the shared costs of being a collaborative network, we as a UK Board for the Northern Europe region committed to contributing annually to Radstock's International Budget, as agreed by the International Council.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

RADSTOCK MINISTRIES

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide "back office" administrative services.

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by order of the board of trustees on 16 April 2021 and signed on its behalf by:

Mr L Osborne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADSTOCK MINISTRIES**

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,086	206,451	222,537	230,442
Activities for generating funds	3	-	-	-	2,906
Total		16,086	206,451	222,537	233,348
 EXPENDITURE ON					
Fundraising events		-	-	-	2,873
Charitable activities	4				
Costs of activities in furtherance of the objects of the ministry		14,359	200,714	215,073	228,004
Total		14,359	200,714	215,073	230,877
NET INCOME		1,727	5,737	7,464	2,471
 RECONCILIATION OF FUNDS					
Total funds brought forward		51,067	29,812	80,879	78,408
TOTAL FUNDS CARRIED FORWARD		52,794	35,549	88,343	80,879

The notes form part of these financial statements

RADSTOCK MINISTRIES

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	46,919	-	46,919	46,983
CURRENT ASSETS					
Debtors	11	140	3,918	4,058	-
Cash at bank		6,485	31,631	38,116	34,676
		<u>6,625</u>	<u>35,549</u>	<u>42,174</u>	<u>34,676</u>
CREDITORS					
Amounts falling due within one year	12	(750)	-	(750)	(780)
NET CURRENT ASSETS		<u>5,875</u>	<u>35,549</u>	<u>41,424</u>	<u>33,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,794	35,549	88,343	80,879
NET ASSETS		<u>52,794</u>	<u>35,549</u>	<u>88,343</u>	<u>80,879</u>
FUNDS	13				
Unrestricted funds				52,794	51,067
Restricted funds				35,549	29,812
TOTAL FUNDS				<u>88,343</u>	<u>80,879</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2021 and were signed on its behalf by:

Mr L Osborne - Trustee

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	222,537	230,442
	<u>222,537</u>	<u>230,442</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Fundraising events	-	2,906
	<u>-</u>	<u>2,906</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Costs of activities in furtherance of the objects of the ministry	204,354	10,719	215,073
	<u>204,354</u>	<u>10,719</u>	<u>215,073</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	3,640	5,381
Designated fund payments	200,714	205,618
	<u>204,354</u>	<u>210,999</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	9,159	1,560	10,719
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

The average number of employees during the year was Nil (2019: Nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,935	211,507	230,442
Activities for generating funds	2,906	-	2,906
Total	<u>21,841</u>	<u>211,507</u>	<u>233,348</u>
 EXPENDITURE ON			
Fundraising events	2,873	-	2,873
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	16,650	211,354	228,004
Total	<u>19,523</u>	<u>211,354</u>	<u>230,877</u>
 NET INCOME	 2,318	 153	 2,471
 RECONCILIATION OF FUNDS			
Total funds brought forward	 <u>48,749</u>	 <u>29,659</u>	 <u>78,408</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>51,067</u>	 <u>29,812</u>	 <u>80,879</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	46,770	979	47,749
DEPRECIATION			
At 1 January 2020	-	766	766
Charge for year	-	64	64
At 31 December 2020	-	830	830
NET BOOK VALUE			
At 31 December 2020	46,770	149	46,919
At 31 December 2019	46,770	213	46,983

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £		2019 £
Accrued income	4,058		-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £		2019 £
Other creditors	750		780

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,084	1,791	5,875
Fixed asset fund	46,983	(64)	46,919
	<u>51,067</u>	<u>1,727</u>	<u>52,794</u>
Restricted funds			
Ichthus	-	183	183
P. Williams	2,452	859	3,311
Artur Tushi	67	764	831
RC14. 11	559	-	559
Paulin Veliceku	1,534	(836)	698
S & K Halilaj	917	(32)	885
G. Begu	254	(73)	181
Myanmar	244	972	1,216
K. Callaghan	498	(294)	204
F & M Zenelaj	1,785	2,469	4,254
Edi Gjoni	330	(243)	87
Sam Goldsmith	86	46	132
Seedtime	2,991	(2,675)	316
D. Snyder	329	10	339
AK Coalition	2,761	664	3,425
A. Adams	1,949	3,496	5,445
Albania	298	548	846
B. Jose	4,008	149	4,157
Gostivar	188	602	790
S. Attwood	1,772	465	2,237
Balkans	135	-	135
KIEV	52	-	52
Urban Life Church Derby	2,929	(1,613)	1,316
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	1,123	(1,118)	5
Gjilan Kosovo	377	123	500
Iceland	-	380	380
Richard and Naomi Grindley	683	886	1,569
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	-	5	5
	<u>29,812</u>	<u>5,737</u>	<u>35,549</u>
TOTAL FUNDS	<u><u>80,879</u></u>	<u><u>7,464</u></u>	<u><u>88,343</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,086	(14,295)	1,791
Fixed asset fund	-	(64)	(64)
	<u>16,086</u>	<u>(14,359)</u>	<u>1,727</u>
Restricted funds			
Ichthus	183	-	183
P. Williams	29,469	(28,610)	859
Artur Tushi	10,904	(10,140)	764
Paulin Veliceku	9,404	(10,240)	(836)
S & K Halilaj	7,705	(7,737)	(32)
G. Begu	875	(948)	(73)
Myanmar	1,080	(108)	972
K. Callaghan	327	(621)	(294)
F & M Zenelaj	18,093	(15,624)	2,469
Edi Gjoni	689	(932)	(243)
Sam Goldsmith	218	(172)	46
Seedtime	5,444	(8,119)	(2,675)
Schroeder	100	(100)	-
D. Snyder	845	(835)	10
AK Coalition	5,412	(4,748)	664
A. Adams	36,324	(32,828)	3,496
Albania	589	(41)	548
B. Jose	15,536	(15,387)	149
Gostivar	1,050	(448)	602
S. Attwood	13,700	(13,235)	465
Urban Life Church Derby	1,348	(2,961)	(1,613)
Church Planter Training Tetovo	(1)	(1,117)	(1,118)
Gjilan Kosovo	4,997	(4,874)	123
Iceland	5,400	(5,020)	380
Richard and Naomi Grindley	30,880	(29,994)	886
Oggie Choilamts	5,880	(5,875)	5
	<u>206,451</u>	<u>(200,714)</u>	<u>5,737</u>
TOTAL FUNDS	<u>222,537</u>	<u>(215,073)</u>	<u>7,464</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,675	2,409	4,084
Fixed asset fund	47,074	(91)	46,983
	<hr/>	<hr/>	<hr/>
	48,749	2,318	51,067
Restricted funds			
Ichthus	4,064	(4,064)	-
P. Williams	2,113	339	2,452
Artur Tushi	272	(205)	67
RC14. 11	559	-	559
Paulin Veliceku	1,548	(14)	1,534
S & K Halilaj	325	592	917
G. Begu	571	(317)	254
K. Young	1	(1)	-
Myanmar	-	244	244
B & M Gorrea	311	(311)	-
K. Callaghan	784	(286)	498
F & M Zenelaj	4,092	(2,307)	1,785
Edi Gjoni	102	228	330
Sam Goldsmith	6	80	86
Seedtime	564	2,427	2,991
D. Snyder	243	86	329
AK Coalition	450	2,311	2,761
A. Adams	4,259	(2,311)	1,948
Albania	563	(265)	298
B. Jose	3,490	519	4,009
Gostivar	98	90	188
S. Attwood	1,867	(95)	1,772
Balkans	-	135	135
KIEV	52	-	52
Urban Life Church Derby	416	2,513	2,929
Kristian Kotorri	20	-	20
Rachael Kittley	284	(284)	-
Church Planter Training Tetovo	659	464	1,123
Gjilan Kosovo	570	(193)	377
Iceland	95	(95)	-
Richard and Naomi Grindley	1,281	(598)	683
Travel to Russia	-	950	950
Alan Giles	-	269	269
Church Planter Training Academy Fund	-	252	252
	<hr/>	<hr/>	<hr/>
	29,659	153	29,812
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,408</u>	<u>2,471</u>	<u>80,879</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,841	(19,432)	2,409
Fixed asset fund	-	(91)	(91)
	<hr/> 21,841	<hr/> (19,523)	<hr/> 2,318
Restricted funds			
Ichthus	848	(4,912)	(4,064)
P. Williams	31,464	(31,125)	339
Artur Tushi	6,136	(6,341)	(205)
Paulin Veliceku	13,961	(13,975)	(14)
S & K Halilaj	10,241	(9,649)	592
G. Begu	2,684	(3,001)	(317)
K. Young	-	(1)	(1)
Myanmar	1,081	(837)	244
B & M Gorrea	4,353	(4,664)	(311)
K. Callaghan	715	(1,001)	(286)
F & M Zenelaj	13,300	(15,607)	(2,307)
Edi Gjoni	1,430	(1,202)	228
Sam Goldsmith	84	(4)	80
Seedtime	2,638	(211)	2,427
D. Snyder	843	(757)	86
AK Coalition	6,540	(4,229)	2,311
A. Adams	28,938	(31,249)	(2,311)
Albania	-	(265)	(265)
B. Jose	18,490	(17,971)	519
Gostivar	1,015	(925)	90
S. Attwood	14,100	(14,195)	(95)
Balkans	1,264	(1,129)	135
Urban Life Church Derby	4,924	(2,411)	2,513
Rachael Kittley	-	(284)	(284)
Church Planter Training Tetovo	5,138	(4,674)	464
Gjilan Kosovo	5,601	(5,794)	(193)
Iceland	-	(95)	(95)
Richard and Naomi Grindley	31,903	(32,501)	(598)
Travel to Russia	950	-	950
Alan Giles	2,614	(2,345)	269
Church Planter Training Academy Fund	252	-	252
	<hr/> 211,507	<hr/> (211,354)	<hr/> 153
TOTAL FUNDS	<hr/> <hr/> 233,348	<hr/> <hr/> (230,877)	<hr/> <hr/> 2,471

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,675	4,200	5,875
Fixed asset fund	47,074	(155)	46,919
	<u>48,749</u>	<u>4,045</u>	<u>52,794</u>
Restricted funds			
Ichthus	4,064	(3,881)	183
P. Williams	2,113	1,198	3,311
Artur Tushi	272	559	831
RC14. 11	559	-	559
Paulin Veliceku	1,548	(850)	698
S & K Halilaj	325	560	885
G. Begu	571	(390)	181
K. Young	1	(1)	-
Myanmar	-	1,216	1,216
B & M Gorrea	311	(311)	-
K. Callaghan	784	(580)	204
F & M Zenelaj	4,092	162	4,254
Edi Gjoni	102	(15)	87
Sam Goldsmith	6	126	132
Seedtime	564	(248)	316
D. Snyder	243	96	339
AK Coalition	450	2,975	3,425
A. Adams	4,259	1,185	5,444
Albania	563	283	846
B. Jose	3,490	668	4,158
Gostivar	98	692	790
S. Attwood	1,867	370	2,237
Balkans	-	135	135
KIEV	52	-	52
Urban Life Church Derby	416	900	1,316
Kristian Kotorri	20	-	20
Rachael Kittley	284	(284)	-
Church Planter Training Tetovo	659	(654)	5
Gjilan Kosovo	570	(70)	500
Iceland	95	285	380
Richard and Naomi Grindley	1,281	288	1,569
Travel to Russia	-	950	950
Alan Giles	-	269	269
Church Planter Training Academy Fund	-	252	252
Oggie Choilamts	-	5	5
	<u>29,659</u>	<u>5,890</u>	<u>35,549</u>
TOTAL FUNDS	<u><u>78,408</u></u>	<u><u>9,935</u></u>	<u><u>88,343</u></u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,927	(33,727)	4,200
Fixed asset fund	-	(155)	(155)
	<u>37,927</u>	<u>(33,882)</u>	<u>4,045</u>
Restricted funds			
Ichthus	1,031	(4,912)	(3,881)
P. Williams	60,933	(59,735)	1,198
Artur Tushi	17,040	(16,481)	559
Paulin Veliceku	23,365	(24,215)	(850)
S & K Halilaj	17,946	(17,386)	560
G. Begu	3,559	(3,949)	(390)
K. Young	-	(1)	(1)
Myanmar	2,161	(945)	1,216
B & M Gorrea	4,353	(4,664)	(311)
K. Callaghan	1,042	(1,622)	(580)
F & M Zenelaj	31,393	(31,231)	162
Edi Gjoni	2,119	(2,134)	(15)
Sam Goldsmith	302	(176)	126
Seedtime	8,082	(8,330)	(248)
Schroeder	100	(100)	-
D. Snyder	1,688	(1,592)	96
AK Coalition	11,952	(8,977)	2,975
A. Adams	65,262	(64,077)	1,185
Albania	589	(306)	283
B. Jose	34,026	(33,358)	668
Gostivar	2,065	(1,373)	692
S. Attwood	27,800	(27,430)	370
Balkans	1,264	(1,129)	135
Urban Life Church Derby	6,272	(5,372)	900
Rachael Kittley	-	(284)	(284)
Church Planter Training Tetovo	5,137	(5,791)	(654)
Gjilan Kosovo	10,598	(10,668)	(70)
Iceland	5,400	(5,115)	285
Richard and Naomi Grindley	62,783	(62,495)	288
Travel to Russia	950	-	950
Alan Giles	2,614	(2,345)	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	5,880	(5,875)	5
	<u>417,958</u>	<u>(412,068)</u>	<u>5,890</u>
TOTAL FUNDS	<u><u>455,885</u></u>	<u><u>(445,950)</u></u>	<u><u>9,935</u></u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

14. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their projects can be seen in note 13.

15. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2020 is £600 (2019: £600).

The independent examiner's fee for non-IE services for the year ending 31 December 2020 is £700 (2019: £700).

16. CONTINGENT LIABILITIES

It is recognised that Brian Jose has invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat is considered to be his property.