

Charity Registration No. 326857

**THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY  
CHARITY**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Miss M Emms  
Mr M Cooke  
Mrs L Ward  
Mrs P J Williams (Appointed 15 July 2020)  
Mr B Johnson (Appointed 15 July 2020)

**Charity number** 326857

**Accountants**

Whittles  
Whittle & Partners LLP  
The Old Exchange  
64 West Stockwell Street  
Colchester  
Essex  
CO1 1HE

**Bankers**

Lloyds Bank  
1-3 London Road  
East Grinstead  
RH19 1AH

**Investment advisors**

Brewin Dolphin  
Time Central  
32 Gallowgate  
Newcastle upon Tyne  
NE1 4SR

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# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

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# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

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The trustees present their report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The objects of the charity are to promote and advance safety standards upon the roads in the United Kingdom. These objects are met by providing grants to various road safety organisations and in their approach to grant giving, the trustees have had regard to the Charity Commission general guidance on public benefit. There have been no changes in the objects during the period under review.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Income for the year totalled £25,217 (2020: £2,268) and 2 grants were made.

The largest donation received was for £25,000 and was donated by The Guild of Experienced Motorists t/a GEM Assist. There are individuals in common between both entities.

The income from investments increased in the 12 month period, there is also a healthy revaluation gain on the investments held. The charity remains in a satisfactory position to continue its grant making activities.

### Financial review

It is the policy of the trustees to maintain over time, unrestricted funds to at least £175,000. This will provide sufficient funds to cover management, administration and support costs, and to enable the charity to meet its objects described above.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and controls put in place in order to manage these risks.

The charity's future policy is to continue its grant giving to organisations that make a real contribution to road safety in all its forms. Other sources of income will continue to be investigated.

### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss M Emms

Mr M Cooke

Mr D Swain (Resigned 23 December 2020)

Mrs L Ward

Mr C Clarke (Resigned 15 July 2020)

Mrs P J Williams (Appointed 15 July 2020)

Mr B Johnson (Appointed 15 July 2020)

The trustees' report was approved by the Board of Trustees.



Mrs L Ward

Trustee

Dated: 6 October 2021

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# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY FOR THE YEAR ENDED 30 APRIL 2021

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Guild of Experienced Motorists Road Safety Charity for the year ended 30 April 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 15 October 2020. Our work has been undertaken solely to prepare for your approval the financial statements of The Guild of Experienced Motorists Road Safety Charity and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Guild of Experienced Motorists Road Safety Charity and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Guild of Experienced Motorists Road Safety Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Guild of Experienced Motorists Road Safety Charity. You consider that The Guild of Experienced Motorists Road Safety Charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of The Guild of Experienced Motorists Road Safety Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Whittles**

6 October 2021

**Chartered Accountants**

Whittle & Partners LLP  
The Old Exchange  
64 West Stockwell Street  
Colchester  
Essex  
CO1 1HE

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	2	25,217	620
Investments	3	4,200	1,648
<b>Total income</b>		<u>29,417</u>	<u>2,268</u>
<b><u>Expenditure on:</u></b>			
Raising funds	4	1,376	3,217
Charitable activities	5	11,570	31,036
<b>Total resources expended</b>		<u>12,946</u>	<u>34,253</u>
Net gains/(losses) on investments	9	40,034	(221)
<b>Net movement in funds</b>		56,505	(32,206)
Fund balances at 1 May 2020		165,729	197,935
<b>Fund balances at 30 April 2021</b>		<u><u>222,234</u></u>	<u><u>165,729</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## BALANCE SHEET

AS AT 30 APRIL 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	10		199,072		156,714
<b>Current assets</b>					
Cash at bank and in hand		31,162		9,515	
<b>Creditors: amounts falling due within one year</b>	12	(8,000)		(500)	
Net current assets			23,162		9,015
<b>Total assets less current liabilities</b>			222,234		165,729
<b>Income funds</b>					
Unrestricted funds			222,234		165,729
			222,234		165,729

The financial statements were approved by the Trustees on 6 October 2021



Mrs L Ward  
Trustee

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

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### 1 Accounting policies

#### Charity information

The Guild of Experienced Motorists Road Safety Charity is an unincorporated charity, registered with the Charity Commission.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included in the SoFA when receivable.

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

All expenditure is recognised on the accruals basis and all grants for road safety projects are accrued in full at the time of approval.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 COVID-19 pandemic

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

The COVID-19 pandemic has had a negligible impact on the charity. We have therefore continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely conditions for a period of twelve months from the date of our approval of these accounts.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	25,217	620
	<u>          </u>	<u>          </u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	4,200	1,648
	<u>          </u>	<u>          </u>

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	(500)	500
	<u>1,876</u>	<u>2,717</u>
<u>Investment management</u>	1,376	3,217
	<u><u>1,376</u></u>	<u><u>3,217</u></u>

### 5 Charitable activities

	Road Safety 2021	Road Safety 2020
	£	£
Grant funding of activities (see note 6)	11,570	31,036
	<u><u>11,570</u></u>	<u><u>31,036</u></u>

### 6 Grants payable

	Road Safety 2021	Road Safety 2020
	£	£
Grants to institutions:		
2nd Osset Rainbows	-	750
The Honest Truth	-	7,500
PACTS	-	7,500
GEM Blue Light Aware	-	10,000
Lancashire Boys and Girls Club	-	5,000
Bournemouth Gateway Club	(286)	286
Outfit Moray	2,656	-
Wealden District Council	1,200	-
British Horse Society	8,000	-
	<u><u>11,570</u></u>	<u><u>31,036</u></u>

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# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 9 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	40,034	(221)

### 10 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 May 2020	156,714
Valuation changes	40,034
Fund manager fee	(1,876)
Dividends received - reinvested	4,200
At 30 April 2021	199,072
<b>Carrying amount</b>	
At 30 April 2021	199,072
At 30 April 2020	156,714

# THE GUILD OF EXPERIENCED MOTORISTS ROAD SAFETY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

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11 Financial instruments	2021	2020
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	199,072	156,714
	<u>          </u>	<u>          </u>
12 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	8,000	-
Accruals and deferred income	-	500
	<u>          </u>	<u>          </u>
	<u>8,000</u>	<u>500</u>

### 13 Related party transactions

During the year donations of £25,000 (2020: £nil) was received from The Guild of Experienced Motorists trading as GEM Assist. Both entities have individuals in common. £nil was outstanding at the year end.