

SCIENTIFIC INSTRUMENT SOCIETY

Report to the Charity Commission

2024

1. INTRODUCTION

OBJECTS

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

POLICIES

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

GOVERNANCE

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2024 (8.2 tenure reworded: 'Officers listed in paragraph 8.1a shall retire annually at the AGM but shall be eligible for re-election. Should a member be standing for election to the office of Chairman, Vice-Chairman or Secretary for more than 5 years in succession, this term extension must be approved by the Membership at the AGM'. The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

ORGANISATION

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

ACCOUNTING

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant Hunter & Co. Chartered Accountants
415 Blackburn Road, Bolton, BL1 8NJ

Bankers Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

2. REVIEW OF ACTIVITIES

ANNUAL GENERAL MEETING

The 40th Annual General Meeting was held on Monday 15th July 2024 at 6pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom.

The following elections were made:

Officers

Chairman	Neil Handley
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Vacant

Ordinary Committee Members

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing); Alex Rose (Grants)

OTHER MEETINGS

On 9th and 10th March 2024, the Society was able to complete our long-held ambition of visiting Armagh Observatory and Planetarium, in Northern Ireland. Postponed numerous times by the pandemic, we finally made it and thoroughly enjoyed our exploration of the site and collections, courtesy of Professor Michael Burton and his team. Carol Conlin at Armagh Robinson Library also made us very welcome with an excellent visit to the historic collections on the Sunday morning.

The Annual Summer Study Tour took place in mid-May to Istanbul, assisted by a local member host, Dr. Taha Arslan, Professor at Istanbul Medeniyet University, along with the support of his students, Beyza Topçuoğlu and Afra Akyol. Members enjoyed a fabulous programme with visits to numerous venues, including the Rahmi Koç Museum, Museum of the History of Science and Technology in Islam, Kandilli Observatory (astronomy, seismology and meteorology) and a beautiful exhibition at the Pera Museum on the history of weights and measures. Having the opportunity to make a behind-the-scenes visit to Taha's astrolabe workshop was a real highlight! There were 16 delegates from the UK, USA, Denmark, Italy and the Netherlands.

The Society's AGM took place on Monday 15th July at 12.30pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom. It was attended by 27 people (19 on Zoom)

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Eight talks took place with approximately 20-40 members attending each event. Our speakers spoke on a range of topics including Irish scientific instruments, the Bakken collection, College Heights Weather Station, the mythology of Marconi's cigar box, and, in a very timely manner, the Greek School teaching collections located in Istanbul, which some of us were able to visit in person.

On Friday 8th November the Society's 12th Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the History of Science Museum, Oxford, followed by a dinner locally. This attracted an audience of 47 people to hear guest speaker Dr Stephen Johnston, Curator Emeritus talk on 'Back to the Future: New Approaches to the Astrolabe'. Prior to the lecture there was an opportunity for members to visit a new exhibition at Oxford's Centre for Islamic Studies: Lines of Faith: Astronomy and the Art of the Astrolabe in the Islamic World, with a curator led tour by Stephen Johnston.

MEMBERSHIP

The annual membership subscriptions for the year 2024 were increased by 10% in order to keep pace with inflation:

Residence in UK	£69.00 (Family £79.00)
Residence in Europe	£88.00 (Family £94.00)
Residence in Rest of World	£94.00/\$136 (Family £100.00/\$145)
Student rate	£25.00 in UK & £40.00/\$58 elsewhere

There were 360 members as at 31 December 2024, a small decrease on last year.

THE SIS BULLETIN

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

THE WEBSITE

The website continued to be developed as an increasingly important vehicle of communication.

RESEARCH GRANTS

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 6 applications were received and 4 awards were made for the 2024 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 2 were paid this year.

SUPPORT FOR PUBLICATIONS

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2024 no purchases were made.

3. FINANCIAL RESERVES

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2024 the Society's net unrestricted funds amounted to £29,096.

4. RISK ASSESSMENT

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

5. ADMINISTRATION

The Committee met on five occasions during the year.

Our Executive Officer for the past 7 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail info@scientificinstrumentsociety.org

The Society has a website at www.scientificinstrumentsociety.org

6. FULFILLMENT OF CHARITABLE OBJECTIVES

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

7. DUTY OF TRUSTEES

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

8. ADOPTION

This Report was adopted unanimously by the Committee in its meeting on Monday 15th July 2024

Neil Handley

Chairman of Committee of Trustees

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024
FOR
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

SCIENTIFIC INSTRUMENT SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the trustees	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 7
Detailed statement of financial activities	8

SCIENTIFIC INSTRUMENT SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
326733

Principal address

Sarah Cavalier
The Old School House
School Lane
Stadhampton
Oxfordshire
OX44 7TR

Trustees

Dr Neil Handley
Dr Willem Hackmann
Mr David Howarth
Dr Louise Devoy - resigned 15/7/24
Dr Alison Boyle
Mr Michael Stewart
Dr Stephen Burt - resigned 15/7/24
Dr Nicolas de Hilster
Dr Alex Rose

Independent examiner

Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

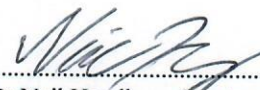
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30/07/25 and signed on its behalf by:


.....
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2024, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

Date: 20-8-25.....

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		28,821	-	28,821	28,784
Activities for generating funds	2	7,930	-	7,930	19,344
Investment income	3	576	-	576	220
Total incoming resources		37,327	-	37,327	48,348
RESOURCES EXPENDED					
Charitable activities					
Expenditure		37,650	-	37,650	50,574
Governance costs		659	-	659	660
Total resources expended		38,309	-	38,309	51,234
NET INCOMING/(OUTGOING) RESOURCES		(982)	-	(982)	(2,886)
RECONCILIATION OF FUNDS					
Total funds brought forward		27,078	-	27,078	29,964
TOTAL FUNDS CARRIED FORWARD		26,096	-	26,096	27,078


The notes form part of these financial statements


SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET
AT 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Stocks	5	-	-	-	1,940
Debtors	6	927	-	927	857
Cash at bank		32,200	-	32,200	30,323
		<u>33,127</u>	<u>-</u>	<u>33,127</u>	<u>33,120</u>
CREDITORS					
Amounts falling due within one year	7	(7,031)	-	(7,031)	(6,042)
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
NET CURRENT ASSETS					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
NET ASSETS					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
FUNDS					
Unrestricted funds	8			<u>26,096</u>	<u>27,078</u>
TOTAL FUNDS				<u>26,096</u>	<u>27,078</u>

The financial statements were approved by the Board of Trustees on 30-7-25 and were signed on its behalf by:


.....
Dr Neil Handley - Trustee


.....
Mr David Howarth - Trustee

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Conferences	<u>7,930</u>	<u>19,344</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>576</u>	<u>220</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

5. STOCKS

	2024	2023
	£	£
Stocks	-	1,940
	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	127	127
Other debtors	800	730
	<u> </u>	<u> </u>
	<u>927</u>	<u>857</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,031	6,042
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	27,078	(982)	26,096
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,078</u>	<u>(982)</u>	<u>26,096</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,327	(38,309)	(982)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,327</u>	<u>(38,309)</u>	<u>(982)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	29,964	(2,886)	27,078
TOTAL FUNDS	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,348	(51,234)	(2,886)
TOTAL FUNDS	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	29,964	(3,868)	26,096
TOTAL FUNDS	<u>29,964</u>	<u>(3,868)</u>	<u>26,096</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,675	(89,543)	(3,868)
TOTAL FUNDS	<u>85,675</u>	<u>(89,543)</u>	<u>(3,868)</u>

SCIENTIFIC INSTRUMENT SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	1,000
Gift aid	919	908
Subscriptions	22,251	20,808
Adverts	6,120	5,430
Sales sundries - net of costs	40	32
M-L book sales - net of costs	-	65
Gee book sales - net of costs	65	-
Poke book sales - net	-	130
Catalogue sales	-	335
Ramsden book sales - net	74	76
Books written off	(1,940)	-
Grants rescinded/underpaid	1,292	-
	<u>28,821</u>	<u>28,784</u>
Activities for generating funds		
Conferences	7,930	19,344
Investment income		
Deposit account interest	576	220
	<u>37,327</u>	<u>48,348</u>
RESOURCES EXPENDED		
Charitable activities		
Conferences	4,612	16,875
Bulletin	18,226	17,296
Committee expenses	187	307
Executive officer	7,500	7,500
Office costs	2,675	1,956
Grants	2,243	2,250
Presentation medals	206	1,346
Web site related costs	-	615
Insurance and charges	2,001	2,279
Donations	-	150
	<u>37,650</u>	<u>50,574</u>
Governance costs		
Accountancy	659	660
	<u>38,309</u>	<u>51,234</u>
Total resources expended		
	<u>38,309</u>	<u>51,234</u>
Net expenditure	<u>(982)</u>	<u>(2,886)</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024
FOR
SCIENTIFIC INSTRUMENT SOCIETY**

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SCIENTIFIC INSTRUMENT SOCIETY

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	Page
Report of the trustees	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 7
Detailed statement of financial activities	8

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
326733

Principal address

Sarah Cavalier
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School Lane
Stadhampton
Oxfordshire
OX44 7TR

Trustees

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Dr Willem Hackmann
Mr David Howarth
Dr Louise Devoy - resigned 15/7/24
Dr Alison Boyle
Mr Michael Stewart
Dr Stephen Burt - resigned 15/7/24
Dr Nicolas de Hilster
Dr Alex Rose

Independent examiner

Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

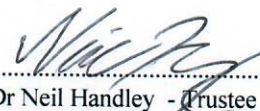
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30/07/25 and signed on its behalf by:


.....
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
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1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
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Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

Date: 20-8-25.....

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

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RECONCILIATION OF FUNDS					
Total funds brought forward		27,078	-	27,078	29,964
TOTAL FUNDS CARRIED FORWARD		26,096	-	26,096	27,078


The notes form part of these financial statements


SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET
AT 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Stocks	5	-	-	-	1,940
Debtors	6	927	-	927	857
Cash at bank		32,200	-	32,200	30,323
		<u>33,127</u>	<u>-</u>	<u>33,127</u>	<u>33,120</u>
CREDITORS					
Amounts falling due within one year	7	(7,031)	-	(7,031)	(6,042)
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
NET CURRENT ASSETS					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
NET ASSETS					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
FUNDS					
Unrestricted funds	8			<u>26,096</u>	<u>27,078</u>
TOTAL FUNDS				<u>26,096</u>	<u>27,078</u>

The financial statements were approved by the Board of Trustees on 30-7-25 and were signed on its behalf by:


.....
Dr Neil Handley - Trustee


.....
Mr David Howarth - Trustee

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

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Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Conferences	<u>7,930</u>	<u>19,344</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>576</u>	<u>220</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

5. STOCKS

	2024	2023
	£	£
Stocks	-	1,940
	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	127	127
Other debtors	800	730
	<u> </u>	<u> </u>
	<u>927</u>	<u>857</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,031	6,042
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	27,078	(982)	26,096
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,078</u>	<u>(982)</u>	<u>26,096</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,327	(38,309)	(982)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,327</u>	<u>(38,309)</u>	<u>(982)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	29,964	(2,886)	27,078
TOTAL FUNDS	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,348	(51,234)	(2,886)
TOTAL FUNDS	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	29,964	(3,868)	26,096
TOTAL FUNDS	<u>29,964</u>	<u>(3,868)</u>	<u>26,096</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,675	(89,543)	(3,868)
TOTAL FUNDS	<u>85,675</u>	<u>(89,543)</u>	<u>(3,868)</u>

SCIENTIFIC INSTRUMENT SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	-	1,000
Gift aid	919	908
Subscriptions	22,251	20,808
Adverts	6,120	5,430
Sales sundries - net of costs	40	32
M-L book sales - net of costs	-	65
Gee book sales - net of costs	65	-
Poke book sales - net	-	130
Catalogue sales	-	335
Ramsden book sales - net	74	76
Books written off	(1,940)	-
Grants rescinded/underpaid	1,292	-
	<u>28,821</u>	<u>28,784</u>
Activities for generating funds		
Conferences	7,930	19,344
Investment income		
Deposit account interest	576	220
	<u>37,327</u>	<u>48,348</u>
RESOURCES EXPENDED		
Charitable activities		
Conferences	4,612	16,875
Bulletin	18,226	17,296
Committee expenses	187	307
Executive officer	7,500	7,500
Office costs	2,675	1,956
Grants	2,243	2,250
Presentation medals	206	1,346
Web site related costs	-	615
Insurance and charges	2,001	2,279
Donations	-	150
	<u>37,650</u>	<u>50,574</u>
Governance costs		
Accountancy	659	660
	<u>38,309</u>	<u>51,234</u>
Total resources expended		
	<u>38,309</u>	<u>51,234</u>
Net expenditure	<u>(982)</u>	<u>(2,886)</u>

This page does not form part of the statutory financial statements