

SCIENTIFIC INSTRUMENT SOCIETY

Report to the Charity Commission

2023

1. INTRODUCTION

OBJECTS

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

POLICIES

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

GOVERNANCE

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2022 (to include this clause in 8.2 *Should there be no other volunteers or nominations for one of the three time-limited positions, then that person may, should they so wish, remain in that position for the following year subject to approval at the AGM*). The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

ORGANISATION

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

ACCOUNTING

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant Hunter & Co. Chartered Accountants
415 Blackburn Road, Bolton, BL1 8NJ

Bankers Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

2. REVIEW OF ACTIVITIES

ANNUAL GENERAL MEETING

The 40th Annual General Meeting was held on Saturday 15th July 2023 at 12.30pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom.

The following elections were made:

Officers

Chairman	Neil Handley
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Louise Devoy
Grants	Stephen Burt

Ordinary Committee Members

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing), Alex Rose

OTHER MEETINGS

The Annual Summer Study Tour took place in mid-May in Boston and New England, USA, thanks to the help of local members, Sara Schechner and Ken Launie at Harvard, and Rich Kremer at Dartmouth College, New Hampshire. 20 delegates from the UK, Canada, Denmark, Italy and the Netherland as well as more local members from the US enjoyed a fabulous week of behind-the-scenes visits to university collections, historic observatories, horological collections and navigational collections that really showed the breadth and quality of instruments available in the region.

The Society's AGM took place on Saturday 15th July at at 12.30pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom. It was attended by 22 people (9 on Zoom) The meeting was followed by a curator-led tour of the museum by the incoming Chair Neil Handley.

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Seven talks took place with approximately 30-40 members attending each event. Our speakers spoke on a range of topics including Russian exploration and British navigational instruments in the beginning of the 19th century, Restoring Scientific Instruments, Rare Masters of Nuremberg Ivory Diptych Dials and Creating digital records on shared public storage,

On Friday 3rd November the Society's 11th Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the Royal Automobile Club in London, a fitting venue to celebrate the Society's Ruby Jubilee.

This attracted an audience of 16 people to hear guest speaker Bert Degenaar, founding member and well-known collector based in the Netherlands. 20 attended in person and it was also live streamed on Zoom.

MEMBERSHIP

The annual membership subscriptions for the year 2023 were increased by 14% in order to keep pace with inflation:

Residence in UK	£63.00 (Family £72.00)
Residence in Europe	£80.00 (Family £86.00)
Residence in Rest of World	£86.00/\$124 (Family £91.00/\$132)
Student rate	£23.00 in UK & £36.00/\$53 elsewhere

There were 368 members as at 31 December 2023, a small decrease on last year.

THE SIS BULLETIN

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

THE WEBSITE

The website continued to be developed as an increasingly important vehicle of communication.

RESEARCH GRANTS

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 13 applications were received and 4 awards were made for the 2023 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 3 were paid this year.

SUPPORT FOR PUBLICATIONS

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2023 no purchases were made.

3. FINANCIAL RESERVES

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2023 the Society's net unrestricted funds amounted to £27,078.

4. RISK ASSESSMENT

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

5. ADMINISTRATION

The Committee met on five occasions during the year.

Our Executive Officer for the past 6 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail info@scientificinstrumentsociety.org

The Society has a website at www.scientificinstrumentsociety.org

6. FULFILLMENT OF CHARITABLE OBJECTIVES

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

7. DUTY OF TRUSTEES

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

8. ADOPTION

This Report was adopted unanimously by the Committee in its meeting on Saturday 15th July 2023.

Charles Miller

Chairman of Committee of Trustees

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023
FOR
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

SCIENTIFIC INSTRUMENT SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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SCIENTIFIC INSTRUMENT SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
326733

Principal address

Sarah Cavalier
The Old School House
School Lane
Stadhampton
Oxfordshire
OX44 7TR

Trustees

Dr Neil Handley
Dr Willem Hackmann
Mr David Howarth
Dr Louise Devoy
Dr Alison Boyle
Mr Michael Stewart
Dr Stephen Burt
Dr Nicolas de Hilster
Dr Alex Rose
Mr Charles Miller

- resigned 15/7/23

Independent examiner

Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

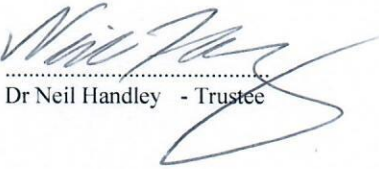
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on15.7.24..... and signed on its behalf by:


.....
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2023, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

Date: 25-1-24

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Not es	Unrestricted funds £	Restricted fund £	Total 2023 funds £	Total 2022 funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		28,784	-	28,784	26,075
Activities for generating funds	2	19,344	-	19,344	4,980
Investment income	3	<u>220</u>	-	<u>220</u>	<u>94</u>
Total incoming resources		48,348	-	48,348	31,149
RESOURCES EXPENDED					
Charitable activities					
Conferences		16,875	-	16,875	2,731
Expenditure		33,699	-	33,699	29,135
Governance costs		<u>660</u>	<u>-</u>	<u>660</u>	<u>624</u>
Total resources expended		51,234	-	51,234	32,490
NET INCOMING/(OUTGOING) RESOURCES		(2,886)	-	(2,886)	(1,341)
RECONCILIATION OF FUNDS					
Total funds brought forward		29,964	-	29,964	31,305
TOTAL FUNDS CARRIED FORWARD		<u>27,078</u>	<u>-</u>	<u>27,078</u>	<u>29,964</u>

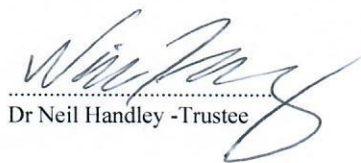
The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	Total £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS						
Stocks	5	1,940	-	1,940	1,940	1,940
Debtors	6	857	-	857	857	1,327
Cash at bank		<u>30,323</u>	-	<u>30,323</u>	<u>30,323</u>	<u>33,432</u>
		33,120	-	33,120		36,699
CREDITORS						
Amounts falling due within one year	7	(6,042)	-	(6,042)	(6,042)	(6,735)
NET CURRENT ASSETS		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
NET ASSETS		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
FUNDS						
Unrestricted funds	8			<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
TOTAL FUNDS				<u>27,078</u>	<u>27,078</u>	<u>29,964</u>

The financial statements were approved by the Board of Trustees on 15.7.24 and were signed on its behalf by:


.....
Dr Neil Handley -Trustee


.....
Mr David Howarth -Trustee

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Conferences	<u>19,344</u>	<u>4,980</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>220</u>	<u>94</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

5. STOCKS

	2023	2022
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	127	127
Other debtors	<u>730</u>	<u>1,200</u>
	<u>857</u>	<u>1,327</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,042</u>	<u>6,735</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	29,964	(2,886)	27,078
	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,348	(51,234)	(2,886)
	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted Funds				
General fund	30,777	(1,341)	528	29,964
Restricted Funds				
Bunge Award Fund	528	-	(528)	-
TOTAL FUNDS	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,149	(32,490)	(1,341)
TOTAL FUNDS	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	30,777	(4,227)	528	27,078
Restricted funds				
Bunge Award Fund	528	-	(528)	-
TOTAL FUNDS	<u>31,305</u>	<u>(4,227)</u>	<u>-</u>	<u>27,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,497	(83,724)	(4,227)
TOTAL FUNDS	<u>79,497</u>	<u>(83,724)</u>	<u>(4,227)</u>

SCIENTIFIC INSTRUMENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,000	-
Gift aid	908	831
Subscriptions	20,808	18,763
Adverts	5,430	6,402
Sales sundries - net of costs	32	35
M-L book sales - net of costs	65	-
Poke book sales - net	130	44
Catalogue sales	335	-
Ramsden book sales - net	<u>76</u>	<u>-</u>
	28,784	26,075
Activities for generating funds		
Conferences	19,344	4,980
Investment income		
Deposit account interest	<u>220</u>	<u>94</u>
Total incoming resources	48,348	31,149
RESOURCES EXPENDED		
Charitable activities		
Conferences	16,875	2,731
Bulletin	17,296	15,431
Committee expenses	307	315
Executive officer	7,500	7,000
Office costs	1,956	1,912
Grants	2,250	2,134
Presentation medals	1,346	-
Web site related costs	615	316
Insurance and charges	2,279	1,983
Wreath donation	-	44
Donations	<u>150</u>	<u>-</u>
	50,574	31,866
Governance costs		
Accountancy	<u>660</u>	<u>624</u>
Total resources expended	51,234	32,490
	<u> </u>	<u> </u>
Net expenditure	<u>(2,886)</u>	<u>(1,341)</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023
FOR
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SCIENTIFIC INSTRUMENT SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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Sarah Cavalier
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School Lane
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Oxfordshire
OX44 7TR

Trustees

Dr Neil Handley
Dr Willem Hackmann
Mr David Howarth
Dr Louise Devoy
Dr Alison Boyle
Mr Michael Stewart
Dr Stephen Burt
Dr Nicolas de Hilster
Dr Alex Rose
Mr Charles Miller

- resigned 15/7/23

Independent examiner

Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

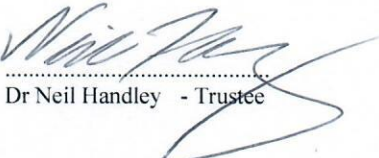
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 15.7.24 and signed on its behalf by:


.....
Dr Neil Handley - Trustee

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Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

Date: 25-1-24

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Not es	Unrestricted funds £	Restricted fund £	Total 2023 funds £	Total 2022 funds £
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Incoming resources from generated funds					
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Governance costs		<u>660</u>	<u>-</u>	<u>660</u>	<u>624</u>
Total resources expended		51,234	-	51,234	32,490
NET INCOMING/(OUTGOING) RESOURCES		(2,886)	-	(2,886)	(1,341)
RECONCILIATION OF FUNDS					
Total funds brought forward		29,964	-	29,964	31,305
TOTAL FUNDS CARRIED FORWARD		<u>27,078</u>	<u>-</u>	<u>27,078</u>	<u>29,964</u>

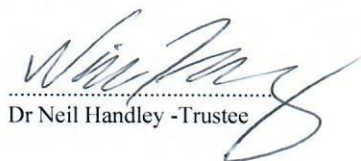
The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	Total £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS						
Stocks	5	1,940	-	1,940	1,940	1,940
Debtors	6	857	-	857	857	1,327
Cash at bank		<u>30,323</u>	-	<u>30,323</u>	<u>30,323</u>	<u>33,432</u>
		33,120	-	33,120		36,699
CREDITORS						
Amounts falling due within one year	7	(6,042)	-	(6,042)	(6,042)	(6,735)
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
NET CURRENT ASSETS						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
NET ASSETS						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
FUNDS						
Unrestricted funds	8				<u>27,078</u>	<u>29,964</u>
TOTAL FUNDS						
					<u>27,078</u>	<u>29,964</u>

The financial statements were approved by the Board of Trustees on 15.7.24 and were signed on its behalf by:


.....
Dr Neil Handley -Trustee


.....
Mr David Howarth -Trustee

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Conferences	<u>19,344</u>	<u>4,980</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>220</u>	<u>94</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

5. STOCKS

	2023	2022
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	127	127
Other debtors	<u>730</u>	<u>1,200</u>
	<u>857</u>	<u>1,327</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,042</u>	<u>6,735</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	29,964	(2,886)	27,078
	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,348	(51,234)	(2,886)
	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted Funds				
General fund	30,777	(1,341)	528	29,964
Restricted Funds				
Bunge Award Fund	528	-	(528)	-
TOTAL FUNDS	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,149	(32,490)	(1,341)
TOTAL FUNDS	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	30,777	(4,227)	528	27,078
Restricted funds				
Bunge Award Fund	528	-	(528)	-
TOTAL FUNDS	<u>31,305</u>	<u>(4,227)</u>	<u>-</u>	<u>27,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,497	(83,724)	(4,227)
TOTAL FUNDS	<u>79,497</u>	<u>(83,724)</u>	<u>(4,227)</u>

SCIENTIFIC INSTRUMENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,000	-
Gift aid	908	831
Subscriptions	20,808	18,763
Adverts	5,430	6,402
Sales sundries - net of costs	32	35
M-L book sales - net of costs	65	-
Poke book sales - net	130	44
Catalogue sales	335	-
Ramsden book sales - net	<u>76</u>	<u>-</u>
	28,784	26,075
Activities for generating funds		
Conferences	19,344	4,980
Investment income		
Deposit account interest	<u>220</u>	<u>94</u>
Total incoming resources	48,348	31,149
RESOURCES EXPENDED		
Charitable activities		
Conferences	16,875	2,731
Bulletin	17,296	15,431
Committee expenses	307	315
Executive officer	7,500	7,000
Office costs	1,956	1,912
Grants	2,250	2,134
Presentation medals	1,346	-
Web site related costs	615	316
Insurance and charges	2,279	1,983
Wreath donation	-	44
Donations	<u>150</u>	<u>-</u>
	50,574	31,866
Governance costs		
Accountancy	<u>660</u>	<u>624</u>
Total resources expended	51,234	32,490
	<u> </u>	<u> </u>
Net expenditure	<u>(2,886)</u>	<u>(1,341)</u>

This page does not form part of the statutory financial statements