

SCIENTIFIC INSTRUMENT SOCIETY

Report to the Charity Commission

2022

1. INTRODUCTION

OBJECTS

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

POLICIES

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

GOVERNANCE

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2022 (to include this clause in 8.2 *Should there be no other volunteers or nominations for one of the three time-limited positions, then that person may, should they so wish, remain in that position for the following year subject to approval at the AGM*). The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

ORGANISATION

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

ACCOUNTING

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant Hunter & Co. Chartered Accountants
415 Blackburn Road, Bolton, BL1 8NJ

Bankers Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

2. REVIEW OF ACTIVITIES

ANNUAL GENERAL MEETING

The 39th Annual General Meeting was held on Saturday 11th June 2022 at 2.30pm at The Science Museum, South Kensington, London and via Zoom.

The following elections were made:

Officers

Chairman	Charles Miller
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Louise Devoy
Grants	Stephen Burt

Ordinary Committee Members

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing), Alex Rose, Neil Handley

OTHER MEETINGS

Unfortunately the planned study tour to Armagh Observatory in Spring was postponed but a summer trip to Italy went ahead in May visiting destinations in Turin (ASTUT, Scientific and Technological Archives - University of Turin, Museum of Physics of the University of Turin, Real Collegio Carlo Alberto of Moncalieri teaching collection of physics experiments, Turin Observatory and Milan, (Museum of Science and Technology Leonardo da Vinci (both the museum and collection stores), Brera Observatory and Poldi Pezzoli Museum (collection of 200 sundials, watches and clocks), Ambrosiana Library). There were a total of 13 delegates.

The Society's AGM took place on Saturday 11th June via Zoom at the Science Museum, London, attended by 16 people. The meeting was followed by a curator led tour of the 'Science City 1550-1800 gallery.

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Eight talks took place with approximately 30-40 members attending each event. Our speakers spoke on a range of topics including Petrologic microscopes, William Herschel and the Universe and A celebration of commemorative sundials.

On Friday 4th November the Society's 10th Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the Society of Antiquaries, London. This attracted an audience of 16 people to hear guest lecturer Dr Alison Morrison-Low speak about 'Two Enlightenment Collections of Scientific Instruments in Hanoverian Britain'. 20 attended in person and it was also live streamed on Zoom.

MEMBERSHIP

The annual membership subscriptions for the year 2022 were held the same as in 2021 and were as follows:

Residence in UK	£55.00 (Family £63.00)
Residence in Europe	£70.00/\$90 (Family £75.00/\$100)
Residence in Rest of World	£75.00/\$100 (Family £80.00/\$120)
Student rate	£20.00 in UK & £32.00/\$45 elsewhere

There were 382 members as at 31 December 2022, a slight increase on last year.

THE SIS BULLETIN

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

THE WEBSITE

The website continued to be developed as an increasingly important vehicle of communication.

RESEARCH GRANTS

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 11 applications were received and 5 awards were made for the 2022 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 5 were paid this year.

SUPPORT FOR PUBLICATIONS

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2022 no purchases were made.

3. FINANCIAL RESERVES

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2022 the Society's net unrestricted funds amounted to £29,964.

4. RISK ASSESSMENT

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

5. ADMINISTRATION

The Committee met on five occasions during the year.

Our Executive Officer for the past 5 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail info@scientificinstrumentsociety.org

The Society has a website at www.scientificinstrumentsociety.org

6. FULFILLMENT OF CHARITABLE OBJECTIVES

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

7. DUTY OF TRUSTEES

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

8. ADOPTION

This Report was adopted unanimously by the Committee in its meeting on Saturday 11th June 2022.

Charles Miller

Chairman of Committee of Trustees

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

SCIENTIFIC INSTRUMENT SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SCIENTIFIC INSTRUMENT SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326733

Principal address

Sarah Cavalier
The Old School House
School Lane
Stadhampton
Oxfordshire
OX44 7TR

Trustees

Mr Charles Miller
Dr Willem Hackmann
Mr David Howarth
Dr Louise Devoy
Dr Alison Boyle
Mr Michael Stewart
Dr Stephen Burt
Dr Nicolas de Hilster
Dr Neil Handley - appointed 11/6/22
Dr Alex Rose - appointed 11/6/22

Independent examiner

Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 15/07/22 and signed on its behalf by:



Mr Charles Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2022, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

Date: 15.7.23

SCIENTIFIC INSTRUMENT SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		26,075	-	26,075	24,365
Activities for generating funds	2	4,980	-	4,980	-
Investment income	3	94	-	94	187
Total incoming resources		31,149	-	31,149	24,552
RESOURCES EXPENDED					
Charitable activities					
Conferences		2,731	-	2,731	1,646
Expenditure		29,135	-	29,135	27,649
Governance costs		624	-	624	624
Total resources expended		32,490	-	32,490	29,919
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(1,341)	-	(1,341)	(5,367)
Gross transfers between funds	8	528	(528)	-	-
Net incoming/(outgoing) resources		(813)	(528)	(1,341)	(5,367)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,777	528	31,305	36,672
TOTAL FUNDS CARRIED FORWARD		29,964	-	29,964	31,305

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	5	1,940	-	1,940	1,940
Debtors	6	1,327	-	1,327	245
Cash at bank		33,432	-	33,432	34,772
		<u>36,699</u>	-	<u>36,699</u>	<u>36,957</u>
CREDITORS					
Amounts falling due within one year	7	(6,735)	-	(6,735)	(5,652)
NET CURRENT ASSETS		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
NET ASSETS		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
FUNDS					
Unrestricted funds	8			29,964	30,777
Restricted funds				-	528
TOTAL FUNDS				<u>29,964</u>	<u>31,305</u>

The financial statements were approved by the Board of Trustees on 15/07/23 and were signed on its behalf by:



.....
Mr Charles Miller -Trustee



.....
Mr David Howarth -Trustee

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Conferences	4,980	-

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	94	187

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

5. STOCKS

	2022	2021
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	127	127
Other debtors	<u>1,200</u>	<u>118</u>
	<u>1,327</u>	<u>245</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>6,735</u>	<u>5,652</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	30,777	(1,341)	528	29,964
Restricted funds				
Bunge Award Fund	528	-	(528)	-
TOTAL FUNDS	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,149	(32,490)	(1,341)
TOTAL FUNDS	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted Funds				
General fund	35,108	(5,367)	1,036	30,777
Restricted Funds				
Bunge Award Fund	1,564	-	(1,036)	528
TOTAL FUNDS	<u>36,672</u>	<u>(5,367)</u>	<u>-</u>	<u>31,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,552	(29,919)	(5,367)
TOTAL FUNDS	<u>24,552</u>	<u>(29,919)</u>	<u>(5,367)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	35,108	(6,708)	1,564	29,964
Restricted funds				
Bunge Award Fund	1,564	-	(1,564)	-
TOTAL FUNDS	<u>36,672</u>	<u>(6,708)</u>	<u>-</u>	<u>29,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,701	(62,409)	(6,708)
TOTAL FUNDS	<u>55,701</u>	<u>(62,409)</u>	<u>(6,708)</u>

SCIENTIFIC INSTRUMENT SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Gift aid	831	875
Subscriptions	18,763	18,630
Publications	-	82
Adverts	6,402	4,778
Sales sundries - net of costs	35	-
Poke book sales - net	44	-
	<u>26,075</u>	<u>24,365</u>
Activities for generating funds		
Conferences	4,980	-
Investment income		
Deposit account interest	94	187
	<u>31,149</u>	<u>24,552</u>
RESOURCES EXPENDED		
Charitable activities		
Conferences	2,731	1,402
Bulletin	15,431	16,399
Committee expenses	315	135
Executive officer	7,000	7,000
Office costs	1,912	1,770
Grants	2,134	-
Web site related costs	316	320
Insurance and charges	1,983	1,904
Wreath donation	44	365
	<u>31,866</u>	<u>29,295</u>
Governance costs		
Accountancy	624	624
	<u>32,490</u>	<u>29,919</u>
Total resources expended		
	<u>32,490</u>	<u>29,919</u>
Net expenditure	<u><u>(1,341)</u></u>	<u><u>(5,367)</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

SCIENTIFIC INSTRUMENT SOCIETY

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SCIENTIFIC INSTRUMENT SOCIETY

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Principal address

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Trustees

Mr Charles Miller
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Mr David Howarth
Dr Louise Devoy
Dr Alison Boyle
Mr Michael Stewart
Dr Stephen Burt
Dr Nicolas de Hilster
Dr Neil Handley - appointed 11/6/22
Dr Alex Rose - appointed 11/6/22

Independent examiner

Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 15/07/22 and signed on its behalf by:



Mr Charles Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
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Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter
ICAEW
Hunter & Co.
Chartered Accountants
415 Blackburn Road
Bolton
BL1 8NJ

Date: 15.7.23

SCIENTIFIC INSTRUMENT SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

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SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET
AT 31 DECEMBER 2022

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CURRENT ASSETS					
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		<u>36,699</u>	-	<u>36,699</u>	<u>36,957</u>
CREDITORS					
Amounts falling due within one year	7	(6,735)	-	(6,735)	(5,652)
NET CURRENT ASSETS		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
NET ASSETS		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
FUNDS					
Unrestricted funds	8			29,964	30,777
Restricted funds				-	528
TOTAL FUNDS				<u>29,964</u>	<u>31,305</u>

The financial statements were approved by the Board of Trustees on 15/07/23 and were signed on its behalf by:



.....
Mr Charles Miller -Trustee



.....
Mr David Howarth -Trustee

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

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Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Conferences	4,980	-

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	94	187

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

5. STOCKS

	2022	2021
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	127	127
Other debtors	<u>1,200</u>	<u>118</u>
	<u>1,327</u>	<u>245</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>6,735</u>	<u>5,652</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	30,777	(1,341)	528	29,964
Restricted funds				
Bunge Award Fund	528	-	(528)	-
TOTAL FUNDS	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,149	(32,490)	(1,341)
TOTAL FUNDS	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted Funds				
General fund	35,108	(5,367)	1,036	30,777
Restricted Funds				
Bunge Award Fund	1,564	-	(1,036)	528
TOTAL FUNDS	<u>36,672</u>	<u>(5,367)</u>	<u>-</u>	<u>31,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,552	(29,919)	(5,367)
TOTAL FUNDS	<u>24,552</u>	<u>(29,919)</u>	<u>(5,367)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	35,108	(6,708)	1,564	29,964
Restricted funds				
Bunge Award Fund	1,564	-	(1,564)	-
TOTAL FUNDS	<u>36,672</u>	<u>(6,708)</u>	<u>-</u>	<u>29,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,701	(62,409)	(6,708)
TOTAL FUNDS	<u>55,701</u>	<u>(62,409)</u>	<u>(6,708)</u>

SCIENTIFIC INSTRUMENT SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
INCOMING RESOURCES		
Voluntary income		
Gift aid	831	875
Subscriptions	18,763	18,630
Publications	-	82
Adverts	6,402	4,778
Sales sundries - net of costs	35	-
Poke book sales - net	44	-
	<u>26,075</u>	<u>24,365</u>
Activities for generating funds		
Conferences	4,980	-
Investment income		
Deposit account interest	94	187
	<u>31,149</u>	<u>24,552</u>
RESOURCES EXPENDED		
Charitable activities		
Conferences	2,731	1,402
Bulletin	15,431	16,399
Committee expenses	315	135
Executive officer	7,000	7,000
Office costs	1,912	1,770
Grants	2,134	-
Web site related costs	316	320
Insurance and charges	1,983	1,904
Wreath donation	44	365
	<u>31,866</u>	<u>29,295</u>
Governance costs		
Accountancy	624	624
	<u>32,490</u>	<u>29,919</u>
Total resources expended		
	<u>32,490</u>	<u>29,919</u>
Net expenditure	<u><u>(1,341)</u></u>	<u><u>(5,367)</u></u>

This page does not form part of the statutory financial statements