SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

REGISTERED CHARITY NUMBER 326712

SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

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FOR THE YEAR ENDED 31 MARCH 2026

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SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2026

REGISTERED CHARITY NUMBER
326712

PRINCIPAL ADDRESS
101 Dudley Road East
Oldbury
West Midlands
B69 3DU

TRUSTEES
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Mr K Ramachandra Aithal
Dr R Rao Amirchetty
Mrs P Ramaiah
Dr M D Ramakrishna Gupta

ACCOUNTANT
Miss T Gunaratnam FCCA

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SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report with the Financial Statements of the Charity for the year ended 31 March 2026. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts following the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

Shri Venkateswara (Balaji) Temple of the United Kingdom's principal aims and objectives are to promote the advancement of the Hindu religion by the establishment and maintenance of a temple for public worship and the celebration of Hindu rites, ceremonies and festivals and to promote the advancement of education in Hindu religion, traditions, history, language, literature and music.

The policies adopted in furtherance of the principal aims and objectives of the charity are also to provide a meeting place for Hindus of all forms and beliefs and other adherents of Hinduism and to promote interfaith activities between different communities and faiths.

Ensuring our activities deliver our aims

We review our aims, objectives and activities annually and evaluate the outcome of our work in the previous year. The review looks at the outcomes of each key activity and the resulting benefits to those people we are set up to serve. Such regular reviews help us to ensure that our aims, objectives, and activities remain focused on our stated purpose.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of Shri Venkateswara (Balaji) Temple of the United Kingdom continues to be the 'Purposes and Aims' of our Trust as stated above.

VOLUNTEERS

Volunteers form a crucial resource in the charity's work and engage in most of the charity's religious and community activities. The concept of service to others in need without expecting any reward, named 'SEVA', is an important part of the ethos of the charity. For the volunteers, it is an enjoyable, spiritually fulfilling, and character-building experience. All volunteers receive induction after registration, training in Health and Safety matters and their area of work in order to perform their duties effectively and efficiently.

Their service to the charity, the devotees, and the community is immense, and the Trustees acknowledge their contribution with gratitude.

SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2026

STRATEGIC REPORT - ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities achieve public benefit

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at the Charity's temple and the wider community.

During the year the charity provided the following services in advancement of its charitable activities.

Temple activities

To our delight, the trend of the increasing number of devotees and visitors to the temple is continuing. The staff, the priests, and the volunteers have been working tirelessly during the year to combat the increasing workload. The resources and facilities needed to adequately serve the devotees have been regularly reviewed and provided to the satisfaction of all concerned. Our programme to improve and expand our facilities and infrastructure is continuing. We are pleased that we have managed to serve our devotees and visitors well during the year.

Employees

The Temple engaged, in total, 36 employees:
1 Executive Officer
1 Office Manager (Full-time)
8 office staff (2 full-time and 6 part-time)
10 priests manning and servicing the shrines
3 *Madapalli* priests who are responsible for preparing the prasadam food
1 Garland maker
3 Groundsmen
7 cleaners (6 full-time and 1 part-time)
2 Artisans

Volunteer committees

The volunteers organise their services to the temple in a safe, effective, and efficient way by co-ordinating their work under the headings of nine functional committees as follows:

1. Religious
    - Priest liaison
    - Devotee Flow
    - Procession
    - Decoration
2. Prasadam
3. Learning and Arts
4. Fundraising
5. Youth Engagement
6. Cultural and Social
7. Communication and Marketing
8. Volunteer Recruitment, Welfare, and Helpdesk
9. Car parking during major events

STRATEGIC REPORT - ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Temple activities (continued)

The increasing visitor-number leads to greater demand for volunteers' work. The committee structure is periodically reviewed, and more volunteers and leads are recruited as necessary to fairly share the workload and ensure efficient and effective service to the visitors.

Community centre

In addition to serving the devotees' needs of routine temple activities and those of the Balaji annual youth camp, the Hall was booked for 48 social events such as weddings, private parties, and other festive activities during the year. The hall was also open to the Sandwell Council to be used as a polling station during the year.

Visiting School children

93 groups of school children were given a guided tour of the temple last year as part of the RE curriculum to learn about our faith. The visits were all pre-booked tours. The demand is so high that we could not receive more groups within our available facility.

Significant activities

In addition to the normal religious and cultural activities as per the Temple Festive calendar, the following noteworthy events were held at the temple during the year.

26 May 2025

A one-day Vedanta Retreat, organised by the Aham Brahmaasmi UK, was held in the community hall. The retreat was an educational programme centred on the theme, 'Understanding Dharma as a guide in Our Lives' providing participants with practical insights into the relevance of dharma in everyday life.

30 June 2025

Chinna Jeeyar Swamy, the renowned Hindu spiritual leader in the Sri Vaishnava tradition, visited the temple and delivered an inspiring discourse to the devotees gathered in the community hall.

06 July 2025

Sri Sathya Sai Organisation UK conducted a Rudra Homam in the Balaji temple grounds, with Baba devotees participating in the sacred Vedic ceremony.

Sunday, 27 July to Friday, 1 August 2025 - Balaji Summer Youth Camp

A total of 77 children, aged 9 to 17 years, participated in the week-long residential Balaji Summer Youth Camp. The camp was a resounding success, providing an enriching programme of spiritual learning in an enjoyable, safe, and inspiring environment.

21 - 25 August 2025 - Brahmotsavam

The annual Brahmotsavam was celebrated over five days on a grand scale. Thousands of devotees attended the 5-day festival and participated with deep devotion in the vibrant religious ceremonies, processions, and cultural pageantry, making it another memorable and spiritually uplifting celebration.

28 September 2025 - AGM of the Trust SVBT

The Annual General Meeting was well attended, with quorum present, enabling all business on the agenda to be conducted successfully.

26 October 2025 – Festival of Lights

Sarah Coombes, the local MP for West Bromwich constituency, attended the Festival of Lights celebrations and had the honour of informally commencing the fireworks display, the highlight of the evening.

STRATEGIC REPORT - ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Temple activities (continued)

Significant activities (continued)

8 November 2025 - Annual Volunteers'Day

The Annual Volunteers Day was celebrated in the community hall, bringing together volunteers and their families for an enjoyable evening in recognition of their invaluable service to the temple.

14 - 15 March 2026 - Thyagaraja Aradhana

The annual Thyagaraja Aradhana, honouring the revered saint/composer Thyagaraja, was held over the weekend from 9.00am to 8.00pm on both days. The event attracted a large number of participants, who were treated to outstanding performances by talented musicians, making it a memorable celebration of Carnatic music and devotion.

8 March 2026 - Holi Celebration

The vibrant spirit of Holi, the 'Festival of Colours,' came alive on this day with a joyous community celebration. The celebration continued at Balaji Grounds, where hundreds of children and adults came together to revel in the traditional splashing of colours, filling the air with laughter and joy. The evening culminated in a warm bonfire, symbolizing the triumph of good over evil.

Maintenance works and new projects

The following works were carried out during the year 2025-26:

New Multipurpose Hall

Construction of the new multipurpose hall commenced in January 2026 and is progressing well, with completion expected in September 2026. Once completed, the hall will provide dedicated accommodation for the Balaji Vidyalaya weekend classes, and new facilities for Mundan ceremonies, which will be relocated from the Yagasala. It will also incorporate additional shoe storage, a reception area, and toilet facilities to better accommodate the large number of devotees attending during major temple functions and events.

Annadhanam Hall

The Annadhanam hall was formally handed over to the temple by the contractors in April 2025. A grand religious inauguration ceremony was held on 7 June 2025, with all donors who had contributed towards the construction of the Annadhanam hall up to the week preceding the ceremony invited to attend.

Following this successful inauguration, the hall was opened for devotees during weekends to serve lunchtime prasadam. The response from devotees has been overwhelmingly positive, with many expressing their appreciation for the spacious, comfortable, and welcoming dining facilities.

Entrance Gopuram Flats

Refurbishment of all the flats and the communal areas of the Entrance Gopuram was completed in April 2025 to the satisfaction of all the occupants.

Baba shrine heating

New boiler and radiators were installed in the Baba shrine to replace the deteriorating under-floor heating in the shrine.

Two semi-detached houses in Balaji Avenue

The two semi-detached houses in Balaji Avenue, Nos. 14 and 14A were completed in February 2026. The families of the two chief priests have now been relocated in these houses.

STRATEGIC REPORT - ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Temple activities (continued)

Significant activities (continued)

Hanuman statue

The installation of the majestic Hanuman statue positioned outside the Entrance tower, the Rajagopuram, aligned with the sacred axis that runs from the main deity in the sanctum through to the Garuda in the shrine, Dwajasthambam, Bali Peedam was completed in January 2026.

Conservatory Refurbishment

Refurbishment works to the conservatory with a new slate roof commenced in January 2026 with an estimated completion in May 2026. The new refurbished conservatory is back in operation as we write.

GOVERNANCE AND LEGAL PROGRESS

The draft CIO constitution was finalised during the year, and an application to register the Charitable Incorporated Organisation (CIO) with the Charity Commission was submitted in January 2026. The Charity Commission has informed our solicitors that, on average, it takes approximately 23 weeks for applications to be allocated for review and for further contact to be made. At the time of writing, our solicitors have not yet received any further communication from the Charity Commission regarding the application.

STRATEGIC REPORT - FINANCIAL REVIEW

Financial review

The Statement of Financial Activities for the year ended 31 March 2026 shows incoming resources totalling £4,644,728 (2025: £4,449,284) and resources expended totalling £2,219,155 (2025: £1,920,276), generating net income totalling £2,425,573 (2025: £2,529,008).

As a result, the charity's net assets have increased from £24,885,536 as at 31 March 2025 to £27,311,109 as at 31 March 2026. The trustees consider that the financial performance of the charity for the year is satisfactory.

Principal funding sources

The principal funding of the charity is derived from donations received from users of the charity, temple and its facilities.

Reserves policy

Shri Venkateswara (Balaji) Temple of the United Kingdom recognises the importance of having reserves. These funds are freely available to spend on any of the charity's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.

Shri Venkateswara (Balaji) Temple of the United Kingdom faces a number of risks that may result in the need to use the charity's reserves. Some of these include the following.

- A reduction in donations from the congregation/members of the public.
- Unexpected refurbishment costs in relation to the charity's premises.
- External factors impacting the charity such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £27,311,109 as at 31 March 2026 (2025: £24,885,536). In assessing our level of free reserves as at 31 March 2026 we also exclude fixed assets totalling £23,875,742. This leaves free reserves at £3,435,367 as at 31 March 2026 (2025: £2,968,365).

The Trustees have reviewed the reserves of the charity. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately eighteen months unrestricted expenditure. This should provide sufficient funds to cover the charity's expenditure in the next twelve months.

As at 31 March 2026 the charity's free reserves equated to approximately 18 months unrestricted expenditure (2025: approximately 18 months).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

STRATEGIC REPORT - FINANCIAL REVIEW (CONTINUED)

Principal risks and uncertainties

The Trustees have responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and support the achievement of our strategic objectives.

The principal risks to the charity's objectives and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risk undermines our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of a significant value of reserves and a regular review of charity reserves. Senior management and the Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people is to be managed by training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

STRATEGIC REPORT - FUTURE PLANS

Charitable Incorporated Organisation (CIO)

The application to register the charity as a Charitable Incorporated Organisation (CIO), together with the associated legal documentation, was submitted to the Charity Commission in January 2026. The application remains ongoing at the date of this report and the charity continues to liaise with its legal advisers in respect of the proposed conversion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shri Venkateswara (Balaji) Temple of the United Kingdom is an unincorporated organisation and was registered as a charity on 1 November 1984.

The charity is governed by a constitution adopted on 21 October 1984 as amended on 10 June 1997, 14 December 1998, 20 November 2015, 20 May 2018, 29 September 2019 and 11 February 2021.

Recruitment and appointment of new Trustees

The charity has a Board of Trustees consisting of 5 trustees who are elected by a members' ballot.

The Trustees are authorised to co-opt new trustees to fill vacancies arising through the resignation or death of an existing Trustee.

STRATEGIC REPORT - FINANCIAL REVIEW (CONTINUED)

Governing document (continued)

Induction and training of new Trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the charity's constitution, the committee and decision-making processes and the recent financial performance of the charity.

During the induction day they meet key employees and other Trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Organisational structure

Shri Venkateswara (Balaji) Temple of the United Kingdom is organised so that its Board of Trustees meet regularly to manage its affairs and formulate policy.

The charity's trustees are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Trustees also have responsibility for the day to day operational management of the charity, supervision of the administrative staff team and ensuring that the administrative staff team continue to develop their skills and working practices in line with good practice.

Key management remuneration

Key management personnel - Trustees

All trustees give their time freely and no trustee received remuneration or benefits from the charity during the year. No expenses were claimed by the trustees from the charity.

In the trustees' opinion, the key management personnel of the charity responsible for the direction, control, running and operation of the charity on a day to day basis consists of the Board of Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposures to these major risks.

Fundraising

The main fundraising activities of the charity during the year consist of the receipt of voluntary donations from members and the receipt of donations from religious functions and gatherings. Through the fundraising efforts of our staff, volunteers and supporters we are generating the financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. The Trustees are deeply committed to building relationships and trust with our supporters and are committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We are particularly aware of the need to protect vulnerable individuals in any fundraising we undertake.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

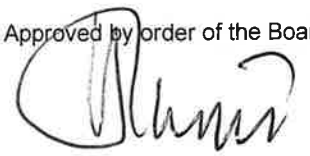
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 19 August 2026 and signed on its behalf by:



Dr S Kanagaratnam
Trustee - Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

Opinion

We have audited the financial statements of Shri Venkateswara (Balaji) Temple of the United Kingdom (the 'charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or the opinions we have formed.

JW Hinks LLP

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J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 19 August 2026

SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**3,637,275**	-	**3,637,275**	3,500,080
Other trading and contributing activities	4	**777,908**	-	**777,908**	687,650
Investment income	5	**229,545**	-	**229,545**	261,554
Total income		**4,644,728**	-	**4,644,728**	4,449,284
EXPENDITURE ON					
Charitable activities					
Charitable expenditure	6	**2,219,155**	-	**2,219,155**	1,920,276
Total expenditure		**2,219,155**	-	**2,219,155**	1,920,276
Net gains/(losses) on investments		-	-	-	-
NET INCOME		**2,425,573**	-	**2,425,573**	2,529,008
Transfer between funds		-	-	-	-
		2,425,573	-	**2,425,573**	2,529,008
RECONCILIATION OF FUNDS					
Total funds brought forward		**24,885,536**	-	**24,885,536**	22,356,528
TOTAL FUNDS CARRIED FORWARD		**27,311,109**	-	**27,311,109**	24,885,536

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible Assets	12	**23,603,742**	21,645,169
Investments			
Investment property	13	**272,000**	272,000
		23,875,742	21,917,169
CURRENT ASSETS			
Debtors: amounts falling due within one year	14	**236,005**	127,046
Cash at bank		**3,250,623**	2,899,197
		3,486,628	3,026,243
CREDITORS:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	15	**(51,261)**	(57,878)
NET CURRENT ASSETS		**3,435,367**	2,968,365
TOTAL ASSETS LESS CURRENT LIABILITIES		**27,311,109**	24,885,536
FUNDS			
Unrestricted funds	17	**27,311,109**	24,885,536
Restricted funds	17	**-**	-
		27,311,109	24,885,536

These financial statements were approved by the Board of Trustees on 19 August 2026 and were signed on its behalf by:

Dr S Kanagaratnam
Trustee - Chairman

SHRI VENKATESWARA (BALAJI) TEMPLE OF THE UNITED KINGDOM

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
CASHFLOWS FROM OPERATING ACTIVITIES					
Cash generated from operations	**21**		**2,374,715**		2,563,236
INVESTING ACTIVITIES					
Purchase of tangible fixed assets		**(2,252,819)**		(4,649,115)	
Investment income received		**229,545**		261,554	
NET CASH (USED IN) INVESTING ACTIVITIES			**(2,023,289)**		(4,387,561)
NET CASH USED IN FINANCING ACTIVITIES			-		-
CHANGE IN CASH AND CASH EQUIVALENTS			**351,426**		(1,824,325)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR			**2,899,197**		4,723,522
CASH AND CASH EQUIVALENTS AT END OF YEAR			**3,250,623**		2,899,197

NOTE: 1
ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

Shri Venkateswara (Balaji) Temple of the United Kingdom is an unincorporated charity registered in England and Wales. The address of the charity's registered office is 101 Dudley Road East, Oldbury, Birmingham, B69 3DU.

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified with the revaluation of certain assets and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives grants from third parties in respect of its activities. Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

NOTE: 1
ACCOUNTING POLICIES (CONTINUED)

INCOMING RESOURCES (CONTINUED)

Investment income is earned through holding assets such as bank deposit accounts and rental property, and includes income such as interest and rent receivable. It is included when the amount can be measured reliably.

Interest income is recognised using the effective interest method. Rental income from the letting of premises on the temple grounds under licence agreements (including units let to shop and stall tenants) is recognised on a straight-line basis over the term of the licence, unless another systematic basis is more appropriate. Any other investment income is recognised when the charity's right to receive payment is established.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings.

- Expenditure on charitable activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

The allocation of support costs includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. The allocations shown are therefore the best estimate of the costs incurred in providing IT, payroll, finance and other central services for the charity. Cost allocation has been attributed on the basis of estimated time spent on each activity or, if this is not appropriate, then on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible fixed assets other than freehold land and gold are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Freehold buildings	1% on cost
Freehold land	Not depreciated
Fixtures, fittings and office equipment	15% straight line basis
Deities and ornaments	2% on cost
Gold	Not depreciated

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

INVESTMENT PROPERTY

Investment property is measured using the fair value model and is stated at its fair value as at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

OPERATING LEASES

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

NOTE: 1
ACCOUNTING POLICIES (CONTINUED)

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BASIC FINANCIAL INSTRUMENTS
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES
Basic financial liabilities, including creditors and other loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest rate method.

EMPLOYEE BENEFITS
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RETIREMENT BENEFITS
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

NOTE: 1
ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING

Unrestricted general funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTE: 2
CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting judgements

The following judgement has had the most significant effect on amounts recognised in the financial statements.

Expenditure allocation — where expenditure relates to more than one cost category, it is apportioned between those categories on a basis that the Trustees consider reasonably reflects the use of the resource concerned.

NOTE 3:
DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations and Legacies - Unrestricted		
General Donations	**3,030,793**	2,704,730
Covenanted Donations	**58,243**	60,740
Project Donations	**538,231**	734,610
Membership	**10,008**	-
	3,637,275	3,500,080

NOTE 4:
OTHER TRADING AND CONTRIBUTING ACTIVITIES

	2026	2025
	£	£
Youth Camp	**11,700**	18,898
Community Hall & Cultural Income	**35,956**	44,045
Sponsorship Contributions (Laddu etc)	**730,252**	624,707
	777,908	687,650

NOTE 5:
INVESTMENT INCOME

	2026	2025
	£	£
Interest on Deposit Accounts	**126,343**	182,477
Rental Income	**103,203**	79,077
	229,545	261,554

NOTE 6:
CHARITABLE EXPENDITURE

	2026	2025
	£	£
EXPENDITURE ON CHARITABLE ACTIVITIES		
Priests' Salaries, NIC and Pensions	**637,633**	532,105
Statutory Visa and Permit Fees	**44,264**	35,968
Youth Expenses	**6,674**	17,231
Temple Consumables	**375,369**	347,578
Special Events	**44,909**	31,633
Cultural Programme Expenses	**5,777**	5,112
General Charitable Expenses	**-**	-
Depreciation	**235,408**	212,719
	1,350,034	1,182,346
SUPPORT COSTS		
Staff Salaries, NIC and Pensions	**208,043**	195,844
Printing and Stationery	**6,819**	5,902
Postage and Carriage	**7,979**	5,022
Telephone and Fax	**8,327**	8,339
Equipment Maintenance	**13,115**	10,057
Bank Charges and Interest	**59,559**	45,362
Rates and Water	**25,952**	29,716
Cleaning and Refuse Collection	**62,930**	46,424
Light and Heat	**154,529**	89,219
Site Maintenance, Repairs and Security	**159,801**	135,207
Insurance	**23,848**	19,513
Equipment and Marquee Hire	**35,062**	36,555
Bad Debts Written off	**421**	1,028
Depreciation	**58,852**	53,180
	825,237	681,368
GOVERNANCE COSTS		
Audit and Accountancy Fees	**18,717**	18,741
Legal and Professional Fees	**15,210**	24,384
Consultancy Fees	**9,957**	13,437
	43,884	56,562
	2,219,155	1,920,276

Governance costs include audit fees totalling £9,500 in respect of the year ended 31 March 2026 (2025: £8,000).

NOTE 7:
TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

None of the Trustees (or any persons connected with them) received or waived any remuneration during the year.

There were no Trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

In the opinion of the Trustees the key management personnel responsible for the direction, running and operation of the charity are the Trustees.

NOTE 8:
STAFF COSTS

	2026	2025
	£	£
Wages and salaries	**808,706**	715,626
Social security costs	**89,493**	53,231
Other pension costs	**12,431**	10,711
	910,630	779,568

The average monthly number of employees during the year was as follows.

Management and administration	**8**	8
Charity staff	**27**	27
	35	35

No individual employee received remuneration in excess of £60,000 during the year ended 31 March 2026 nor during the year ended 31 March 2025.

NOTE 9:
PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £12,431 (2025: £10,711) and outstanding contributions as at 31 March 2026 amounted to £2,545 (2025: £2,498).

NOTE 10:
TAXATION

The charity is a registered charity and is for taxation purposes entitled to exemption from United Kingdom taxation on its charitable activities.

NOTE 11:
COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	**3,500,080**	-	3,500,080
Other trading activities	**687,650**	-	687,650
Investment income	**261,554**	-	261,554
Total income	**4,449,284**	-	4,449,284
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	**1,920,276**	-	1,920,276
Total expenditure	**1,920,276**	-	1,920,276
Net gains/(losses) on investments	-	-	-
NET INCOME	**2,529,008**	-	2,529,008
Transfer between funds	-	-	-
	2,529,008	-	2,529,008
RECONCILIATION OF FUNDS			
Total funds brought forward	**22,356,528**	-	22,356,528
TOTAL FUNDS CARRIED FORWARD	**24,885,536**	-	24,885,536

NOTE 12:
TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures Fittings & Office Equipment £	Deities & Ornaments £	Gold £	Total £
COST					
As at 1 April 2025	22,611,889	1,301,693	255,552	8,778	**24,177,912**
Additions	2,093,920	99,453	59,445	-	**2,252,819**
Disposals	-	-	-	-	-
Reclassification	-	-	-	-	-
As at 31 March 2026	24,705,809	1,401,146	314,997	8,778	**26,430,731**
DEPRECIATION					
As at 1 April 2025	1,700,321	789,584	42,824	-	**2,532,729**
Charge for the Year	232,624	55,337	6,299	-	**294,260**
Reclassification	-	-	-	-	-
As at 31 March 2026	1,932,945	844,921	49,123	-	**2,826,989**
NET BOOK VALUE					
As at 31 March 2026	22,772,864	556,225	265,874	8,778	**23,603,742**
As at 31 March 2025	20,911,568	512,109	212,728	8,778	**21,645,183**

NOTE 13:
INVESTMENT PROPERTY

	£
COST OR VALUATION	
At 1 April 2025	**272,000**
Additions	-
Disposals	-
Valuation changes	-
As at 31 March 2026	**272,000**
CARRYING AMOUNT	
As at 31 March 2026	**272,000**
As at 31 March 2025	**272,000**

The fair value of the investment property has been arrived at by a formal valuation on an open market basis.

NOTE 14:
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Gift Aid Recoverable	**69,507**	26,250
Prepaid Expenses and Accrued Income	**166,497**	100,796
	236,005	127,046

NOTE 15:
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade Creditors	**15,473**	15,584
Accrued Expenses and Deferred Income	**11,719**	27,597
Taxation and Social Security	**16,825**	12,797
Other Creditors	**7,244**	1,900
	51,261	57,878

NOTE 16:
ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2026 Total funds
	£	£	£
Tangible Fixed Assets	23,603,742	-	**23,603,742**
Investments	272,000	-	**272,000**
Current Assets	3,486,628	-	**3,486,628**
Current Liabilities	(51,261)	-	**(51,261)**
	27,311,109	-	**27,311,109**

NOTE 17:
MOVEMENT IN FUNDS

	At 1 April 2025 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Gains and Losses £	At 31 March 2026 £
Unrestricted Funds						
General Fund	24,885,536	4,644,728	2,219,155	-	-	**27,311,109**
Restricted Funds						
	-	-	-	-	-	-
TOTAL FUNDS	24,885,536	4,644,728	2,219,155	-	-	**27,311,109**

Comparatives for movements in funds

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Gains and Losses £	At 31 March 2025 £
Unrestricted Funds						
General Fund	22,356,528	4,449,284	1,920,276	-	-	24,885,536
Restricted Funds						
	-	-	-	-	-	-
TOTAL FUNDS	22,356,528	4,449,284	1,920,276	-	-	24,885,536

NOTE 17:
MOVEMENT IN FUNDS (CONTINUED)

A current year 12 months and prior years 12 months combined position is as follows.

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Gains and Losses £	At 31 March 2026 £
Unrestricted Funds						
General Fund	22,356,528	9,094,012	4,139,431	-	-	**27,311,109**
Restricted Funds	-	-	-	-	-	-
TOTAL FUNDS	22,356,528	9,094,012	4,139,431	-	-	**27,311,109**

Purpose of Unrestricted Funds

General Fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted Funds

The charity had no restricted funds during the year ended 31 March 2026.

NOTE 18:
ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees as listed in the Report of the Trustees.

NOTE 19:
RELATED PARTY DISCLOSURES

In previous periods, the Trustees personally incurred legal costs on behalf of the charity. No such transactions occurred during the year ended 31 March 2026.

NOTE 20:
OPERATING LEASE COMMITMENTS

At 31 March 2026, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026	2025
	£	£
Within one year		
Between two and five years	**1,008**	1,008
In more than five years	**252**	1,260
	-	-
	1,260	2,268

NOTE 21:
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026	2025
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**2,425,573**	2,529,008
Adjustments for:		
Investment income recognised in income and expenditure	**(229,545)**	(261,554)
Depreciation	**294,260**	265,882
Movements in working capital:		
Decrease/(increase) in debtors	**(108,958)**	17,846
Increase/(decrease) in creditors	**(6,615)**	12,054
Cash generated from operations	**2,374,715**	2,563,236

NOTE 22:
ANALYSIS OF CHANGES IN NET FUNDS

	At 1 April 2025	Cash flow	At 31 March 2026
	£	£	£
Net cash			
Cash at bank and in hand	**2,899,197**	**351,426**	**3,250,623**
	2,899,197	**351,426**	**3,250,623**

NOTE 23:
CAPITAL COMMITMENTS

At 31 March 2026, the charity had capital commitments of £1,614,093 in respect of construction works. The total contract value of the works is £2,245,000, of which £630,907 had been paid by the year end.