

CHARITY REGISTRATION NUMBER: 326692

**COLLEL CHIBATH YERUSHALAYIM,
RABBI MEIR BAAL HANES TRUST**

Unaudited Financial Statements

For the year ended

31 August 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Financial Statements

Year ended 31 August 2022

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COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the Charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes Trust
Charity registration number	326692
Principal office	The Knoll Fountayne Road London N16 7EA

The trustees

Mr E Englander
Mr L Stempel

COMPANY SECRETARY Mr E Kernkraut

INDEPENDENT EXAMINER Asher Sternlicht FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Structure, governance and management

The Charity is governed by a Declaration of Trust dated 13 September 1984 and is an unincorporated charity registered with the Charity commission (Registration No. 326692).

The Trustees administer the day-to-day affairs of the Charity. None of the Trustees has any beneficial interest in the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The Charity is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law with the particular purpose of raising funds for Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes, a charitable organisation in Israel providing relief and support to needy persons throughout the country.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

During the year donations received and investment income aggregated £935,019 and grants were made totalling £1,442,063 towards relieving poverty.

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Financial review

The financial position of the charity is satisfactory.

The Statement of Financial Activities shows a net deficit for the year of £513,114 (2021: £402,262 surplus) and total reserves of £268,969 (2021: £782,083) which are the free reserves of the charity. The financial results of the Charity's activities for the year to 31 August 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

Principal Funding Sources

The Charity's principal funding sources are voluntary donations from the general public and from the annual fundraising dinner.

Reserves Policy

Funds are periodically remitted to Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes in Israel on a regular basis. As there are no other commitments the Trustees do not deem it necessary to maintain specific reserves .

Principal Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. It is satisfied that the systems are in place to mitigate its exposure to those risks.

Plans for future periods

The charity plans to continue the activities outlined above in forthcoming years subject to satisfactory incoming resources.

The trustees' annual report was approved on 24 May 2023 and signed on behalf of the board of trustees by:



.....
Mr E Englander
Trustee

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Independent Examiner's Report to the Trustees of Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes Trust

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes Trust ('the Charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Date: 24 MAY 2023

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Statement of Financial Activities

Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	935,001	935,001	1,394,275
Investment income	5	18	18	45
Total income		<u>935,019</u>	<u>935,019</u>	<u>1,394,320</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	780	780	6,480
Expenditure on charitable activities	7,8	1,447,353	1,447,353	985,578
Total expenditure		<u>1,448,133</u>	<u>1,448,133</u>	<u>992,058</u>
Net (expenditure)/income and net movement in funds		<u>(513,114)</u>	<u>(513,114)</u>	<u>402,262</u>
Reconciliation of funds				
Total funds brought forward		782,083	782,083	379,821
Total funds carried forward		<u>268,969</u>	<u>268,969</u>	<u>782,083</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Statement of Financial Position

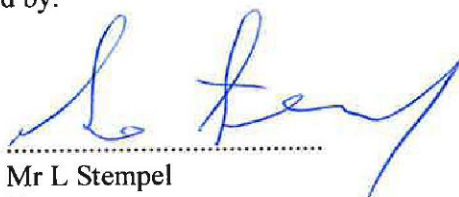
31 August 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Investments	13		100		100
Current assets					
Cash at bank and in hand		276,599		794,813	
Creditors: amounts falling due within one year					
	14	<u>(7,730)</u>		<u>(12,830)</u>	
Net current assets			<u>268,869</u>		<u>781,983</u>
Total assets less current liabilities			<u>268,969</u>		<u>782,083</u>
Funds of the charity					
Unrestricted funds			<u>268,969</u>		<u>782,083</u>
Total charity funds	15		<u>268,969</u>		<u>782,083</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~24 May 2023~~, and are signed on behalf of the board by:



.....
Mr E Englander
Trustee



.....
Mr L Stempel
Trustee

The notes on pages 7 to 11 form part of these financial statements.

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST**Statement of Cash Flows****Year ended 31 August 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(513,114)	402,262
<i>Adjustments for:</i>		
Other interest receivable and similar income	(18)	(45)
<i>Changes in:</i>		
Trade and other debtors	–	4,100
Trade and other creditors	(5,100)	3,840
Cash generated from operations	(518,232)	410,157
Interest received	18	45
Net cash (used in)/from operating activities	(518,214)	410,202
Net (decrease)/increase in cash and cash equivalents	(518,214)	410,202
Cash and cash equivalents at beginning of year	794,813	384,611
Cash and cash equivalents at end of year	276,599	794,813

The notes on pages 7 to 11 form part of these financial statements.

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is The Knoll, Fountayne Road, London N16 7EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity has not prepared consolidated financial statements on the basis that the activities of the charity's investment are not material for the purpose of giving a true and fair view.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements made by the trustees in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Donations represent voluntary amounts received during the year.

Investment income is included in the accounts when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Investments

Fixed asset investments are recorded at cost.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations received	<u>935,001</u>	<u>935,001</u>	<u>1,394,275</u>	<u>1,394,275</u>

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>18</u>	<u>18</u>	<u>45</u>	<u>45</u>

6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of raising donations and legacies				
- Donations	<u>780</u>	<u>780</u>	<u>6,480</u>	<u>6,480</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations paid	1,442,063	1,442,063	980,129	980,129
Support costs	<u>5,290</u>	<u>5,290</u>	<u>5,449</u>	<u>5,449</u>
	<u>1,447,353</u>	<u>1,447,353</u>	<u>985,578</u>	<u>985,578</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Donations paid	1,442,063	–	1,442,063	980,129
Governance costs	–	<u>5,290</u>	<u>5,290</u>	<u>5,449</u>
	<u>1,442,063</u>	<u>5,290</u>	<u>1,447,353</u>	<u>985,578</u>

9. Analysis of support costs

	2022	2021
	£	£
Auditor's remuneration	–	3,840
Accountancy fees	3,900	–
Bank charges	<u>1,390</u>	<u>1,609</u>
	<u>5,290</u>	<u>5,449</u>

10. Analysis of grants

All grants were institutional and were paid to Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes - Israel, for the purposes of alleviation of poverty.

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Staff costs

No salaries or wages have been paid to any employee or Trustee by the charity.

No staff were employed by the charity during the reporting period.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Investments

	Other investments £
Cost	
At 1 September 2021	100
Additions	—
At 31 August 2022	<u>100</u>
Carrying amount	
At 31 August 2022	<u>100</u>
At 31 August 2021	<u>100</u>

The charity owns 100% of Splendor Limited (Company No. 2764889), a company incorporated and registered in England and Wales.

Consolidated financial statements have not been prepared on the basis that the activities of Splendor Limited are not material to the Charity for the purpose of giving a true and fair view.

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>7,730</u>	<u>12,830</u>

COLLEL CHIBATH YERUSHALAYIM, RABBI MEIR BAAL HANES TRUST

Notes to the Financial Statements (continued)

Year ended 31 August 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>782,083</u>	<u>935,019</u>	<u>(1,448,133)</u>	<u>268,969</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	<u>379,821</u>	<u>1,394,320</u>	<u>(992,058)</u>	<u>782,083</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	100	100
Current assets	276,599	276,599
Creditors less than 1 year	<u>(7,730)</u>	<u>(7,730)</u>
Net assets	<u>268,969</u>	<u>268,969</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	100	100
Current assets	794,813	794,813
Creditors less than 1 year	<u>(12,830)</u>	<u>(12,830)</u>
Net assets	<u>782,083</u>	<u>782,083</u>

17. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	<u>794,813</u>	<u>(518,214)</u>	<u>276,599</u>