

Stow Allen Trust
(Registered Charity No 326627)

Annual Report and Financial Statements
Year ended 5 April 2025

The Stow Allen Trust
Registered Charity 326627
39 Pasture Road, Letchworth, Hertfordshire.

Trustees Report
Year ended 5 April 2025

Objects

The Stow Allen Trust was constituted by Deed of Trust in 1981. The principal object of the charity is the advancement of religion which in the opinion of the Trustees has an evangelical basis.

Trustees

The Trustees during the period from 6 April 2025 to date were (unless otherwise stated)

B.V.Palmer
Mrs K.R.Palmer
R.B.Palmer
Mrs S.J.McQueen

Review of the year

The Trustees continued to receive applications for grants which were appropriately evaluated. They also continued their policy of supporting certain evangelistic Missionary Societies. The total of charitable gifts was £52,163.

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 with regard to the guidance on the public benefit published by the Charity Commission when reviewing the Trustees' aims and objectives and setting the grant making policy for the year.

Investments

The investments were managed by St James Place Wealth Management, 3 Moorgate Place, London EC2R 6EA, on a total return basis. The increase in market value for the year is set out in note 3 to these accounts.

Bankers

The Trust maintains banking facilities with Lloyds TSB, Lymington Branch.

Risk Assessment

The Trustees regularly review the risks to which the Charity might be exposed, and recommend action to mitigate these.

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Trustees Report (continued)
Year ended 5 April 2025

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregular activities.

This report was agreed by the Trustees on 28 January 2026 and signed on behalf of the Board of Trustees

B V Palmer



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K Palmer
Trustee



The Stow Allen Trust

Registered charity 326627

Statement of Financial Activities

Year ended 5 April 2025

	Note	2025 £ Unrestricted	2024 £ Unrestricted
Incoming resources			
Donations		16,743	15,898
Investment income		16,967	11,754
Profit on loan		0	15,596
		<hr/>	<hr/>
Total Incoming Resources		£33,710	£43,248
Expenditure			
Direct Charitable Expenditure			
Grants	4	52,163	49,204
Governance costs	5	300	0
Fundraising costs	6	13,590	16,062
		<hr/>	<hr/>
Total Expenditure		£66,053	£65,266
		<hr/>	<hr/>
Net incoming resources		(32,343)	(22,018)
Decrease/Increase in Market Value of Investments	3	(3,043)	199,223
		<hr/>	<hr/>
Net movement in funds for the year		£(35,386)	£177,205
Funds at 6 April 2024		£1,326,718	£1,149,513
		<hr/>	<hr/>
Funds at 5 April 2025		£1,291,332	£1,326,718
		<hr/>	<hr/>

The Stow Allen Trust
Registered Charity 326627

Balance Sheet at 5 April 2025

	Notes	2025		2024	
		£	£	£	£
Investments	3		1,297,421		1,287,087
Current Assets					
Debtors : amounts due within one year		0		1,500	
Income Tax recoverable		2,790		3,179	
Bank		1,421		34,952	
		<u>4,211</u>		<u>39,631</u>	
Less Current Liabilities					
Creditors : amounts due within one year		<u>10,300</u>		<u>0</u>	
Net Current Assets			(6,089)		39,631
Net Assets			<u>£1,291,332</u>		<u>£1,326,718</u>
Representing					
Capital Fund Balance			<u>£1,291,332</u>		<u>£1,326,718</u>

The notes on pages 6, 7 and 8 form an integral part of these accounts.

The accounts were agreed by the Trustees on 28 January 2026 and signed on their behalf by

B V Palmer

B Palmer

R Palmer

R Palmer

The Stow Allen Trust

Registered Charity 326627

Notes to the Financial Statements

Year ended 5 April 2025

1 Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, Charities Act 2011 and "Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016). The Charity is a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the Statement of Recommended Practice which is referred to in the Regulations but which has been withdrawn.

The accounts are prepared in Sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on a going concern basis under the historical cost convention. The principal accounting policies adopted are set out below.

Investment Income and Donations.

Investment Income and Donations are credited to the statement of financial activities when received. Tax on Gift Aid donations is recognised when receivable.

Donations payable

Grants and donations payable are taken into account when authorised by the Trustees.

Liabilities

Liabilities are included in the accounts as soon as recognised.

Investments

Under the terms of the Trust Deed, the Trustees can capitalise income and can spend capital.

No distinction is therefore made between income and capital.

The Funds are invested in Unit Trusts on a total return basis and management charges are taken into account in the market value of the units. Investments are included in the financial statements at market value.

Charitable activities

Charitable activities consist of grants payable.

2 Taxation

The Trust is a registered charity and is not liable for corporation tax.

The Stow Allen Trust
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Notes to the Financial Statements (continued)
Year ended 5 April 2025

3 Fixed Assets

Investments - St James' Place Unit Trusts

	2025	2024
	£	£
Market value at 6 April 2024	1,287,087	1,117,172
Additions	51,967	
Disposals	(38,590)	(25,000)
Increase/(Decrease) in market value	(3,043)	194,915
Market value at 5 April 2025	<u>£1,297,421</u>	<u>£1,287,087</u>
Historic Cost	<u>£865,686</u>	<u>£855,686</u>

4 Grants payable

The following grants were made during the year:

	2025	2024
	£	£
Grace Church Hackney Trust	11,303	10,344
United For Mission Worldwide	7,000	7,500
Christchurch Baldock	7,000	7,000
Emmanuel Marlborough	2,000	2,000
Christchurch Balham	3,000	3,000
UCCF	2,000	2,000
Dundonald Church	2,000	2,000
OMF	1,600	1,600
Illyrian Gospel Trust	1,500	1,500
Faith in Kids	4,000	1,500
Christian Medical Fellowship	1,260	1,260
Stewardship	1,000	1,000
International Fellowship	1,000	1,000
Friends International	1,000	1,000
Titus Trust	1,000	1,000
Trinity Church Sunderland	1,000	1,000
Sudan Interior Mission	1,000	1,000
7 (2024 7) grants under £1,000	3,500	3,500
	<u>£52,163</u>	<u>£49,204</u>

The Stow Allen Trust
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Notes to the Financial Statements (continued)
Year ended 5 April 2025

5 Governance Costs

	2025	2024
	£	£
Solicitors' Fees	0	0
Accountant's Fees	300	0
	<u>£300</u>	<u>£0</u>

6 Fundraising costs

	2025	2024
	£	£
Investment Management Charges	13,590	16,062
	<u>£13,590</u>	<u>£16,062</u>

7 Transactions with Trustees

No remuneration or expenses have been paid to the Trustees.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Stow Allen Trust

**On accounts for the year
ended**

05/04/2025

**Charity no
(if any)**

326627

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

ASU

Date:

16/01/2026

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Bowdon Accounting Services

Bartle House, Oxford Court,

Manchester M2 3WQ