

REGISTERED COMPANY NUMBER: 01811236 (England and Wales)
REGISTERED CHARITY NUMBER: 326585

**TELEVISION FOR THE ENVIRONMENT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TELEVISION FOR THE ENVIRONMENT
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FOR THE YEAR ENDED 31 DECEMBER 2024

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TELEVISION FOR THE ENVIRONMENT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024.

Objectives and Activities

inspire real-world action for a more sustainable planet. Our core mission is to educate millions of people globally about the complex environmental and sustainability challenges we face, moving beyond headlines to explore the nuances of issues like climate change, biodiversity loss, and social equity. We don't just highlight problems; we showcase the innovative and scalable solutions that can create a better, more just future for all. Our work is achieved through the production and global distribution of impactful films, and the promotion of environmental narratives across digital platforms, educational networks, and high-profile international events.

Achievements and Performance: A Year of Continued Impact

Despite operating within a challenging financial landscape, 2024 was a year of significant strategic activity and unwavering dedication to our mission. We focused on strengthening our core programmes, forging new and influential partnerships, and pioneering innovative methods of outreach to connect with a new generation of global citizens.

Expanding Our Digital Legacy: Preserving a Four-Decade Chronicle

Our vital work to digitise our unique film archive, which represents a four-decade chronicle of environmental history, has continued apace. In 2024, our dedicated team successfully preserved an additional 600 films, safeguarding these invaluable assets from physical degradation and making them secure for future generations. This project is more than just preservation; it is the creation of a comprehensive online library that will serve as a key educational resource. This ensures that our invaluable historical record of environmental thought, action, and debate will be accessible to researchers, students, and the public worldwide.

Innovating with New Media: The 'Decade of Destruction' Graphic Novel

in a format that is both familiar and compelling. We began developing an interactive online graphic novel based on our award-winning, landmark film series, 'Decade of Destruction,' which was shot in the Amazon rainforest between 1980 and 1990. This innovative project is a strategic move to adapt the powerful, timeless messages from the original films into a modern, interactive digital experience. By doing so, we ensure that the series' critical environmental narrative on deforestation and indigenous rights continues to resonate with younger, digital-native audiences in a medium they can connect with directly and share widely.

Nurturing Future Talent: Mentorship and Professional Development

we is deeply committed to fostering the next generation of media and environmental professionals. In 2024, we proudly mentored 24 students and young people, providing them with structured, hands-on opportunities to work alongside our experienced team. These mentees were integrated into key strategic projects, including the archival digitisation and the creative development of the new graphic novel. This programme gave them invaluable, real-world insights and practical experience in the environmental storytelling industry, equipping them with the skills and confidence to become future leaders in the field.

Growing the tve StoryHub: A Global Community for Change

Following its successful launch in late 2023, our OTT platform, the tve StoryHub, has become a central pillar of our global distribution strategy. Throughout 2024, we have consistently enriched the platform with compelling new content, including digitised classics from our archive and new, thought-provoking films from our partners. The StoryHub is proving to be an essential tool for reaching a wider, more diverse global audience, allowing us to build a dedicated community of engaged viewers and significantly further our environmental education mission.

Elevating Sustainability Discourse on the Global Stage

In 2024, tve continued to host and participate in impactful discussions on a global scale. We were proud to have a significant presence at the Cannes Film Festival, where we contributed to a vital discussion on "Women in Cinema and Sustainability," a strategic intervention to place environmental issues and female leadership at the heart of the international film industry. Our annual Charity Golf Day, a cornerstone fundraising event, was successfully held at the prestigious RAC Club, serving as a key networking event that brought together our valued supporters and stakeholders. A summer reception was also graciously hosted by our trustees to showcase tve's ongoing projects and raise awareness for the upcoming COP29.

The 13th Annual tve Global Sustainability Film Awards (GSFA): A Global Showcase

at the iconic BAFTA 195 Piccadilly, London. The awards' global prestige continues to grow, attracting an impressive 98 entries from across 28 different countries, demonstrating the event's truly international reach and influence. In a significant new partnership, tve collaborated with University College London (UCL), which brought academic rigour and fresh perspectives to the judging process by hosting the awards' shortlisting on its campus. The awards celebrated the outstanding work of companies and institutions in communicating sustainability, and the nominated films were showcased on our tve.media platform, inspiring industry peers and a global audience to aim for higher standards in their own communications.

Financial Review

The 2024 financial year has been one of significant challenge for the charity, reflecting a difficult fundraising climate for the non-profit sector as a whole. Total incoming resources were £66,075, a substantial decrease from £95,026 in 2023. This fall in income is primarily due to a reduction in funds raised from our fundraising and marketing activities.

In response to this challenging environment, the trustees took proactive and prudent steps to manage the charity's resources. Total expenditure was carefully managed and reduced to £86,660 from £90,236 in the previous year, representing a decrease of £3,576.

Despite these diligent cost-saving measures, the sharp fall in income resulted in a net deficit for the year of £20,584. This has had a significant impact on our reserves, which stood at £17,494 at the year's end (2023: £38,079).

highest priority for the coming year is to develop and implement a robust and diversified fundraising strategy. We are actively exploring new grant opportunities, strategic corporate partnerships, and innovative individual giving campaigns to rebuild our reserves to a sustainable level and ensure the long-term financial health of the charity.

Future Plans

Tve remains steadfast in its commitment to making environmental storytelling accessible to all. In 2025, our key strategic focus areas will be:

Securing a Sustainable Funding Base: Our foremost priority is to secure new, multi-year funding to ensure the longevity of our core programmes and support our vital mission for the years to come.

Launching the Graphic Novel: We will actively seek development funding to complete and launch the 'Decade of Destruction' interactive graphic novel, pioneering a new and exciting way to engage modern audiences with legacy content.

Expanding Our Digital Reach: We will continue to expand the content library and user base of our tve StoryHub, leveraging digital marketing to connect with more viewers globally and build a vibrant online community.

Completing the Archive Digitisation: We will seek dedicated funding to continue and accelerate the vital work of digitising our film archive, preserving this unique asset and unlocking its full educational potential.

Fostering Strategic Partnerships: We will continue to build on our successful partnerships, like that with UCL, to amplify our impact, share resources, and create a collaborative global network of environmental advocates.

We extend our sincere and heartfelt thanks to our donors, partners, and supporters for their invaluable contributions and belief in our mission during a difficult year. Together, we can navigate these challenges and continue to create a lasting, positive impact on the planet.

**TELEVISION FOR THE ENVIRONMENT
REPORT OF THE TRUSTEES (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Television for the Environment for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees and signed on its behalf by:

.....
M S Lai - Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TELEVISION FOR THE ENVIRONMENT**

Independent examiner's report to the trustees of Television for the Environment ('the company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directors given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Rees

Independent examiner
PB Associates
2 Castle Business Village
Station Road
Hampton
Middlesex TW12 2BX

Date:

TELEVISION FOR THE ENVIRONMENT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	
		2024 £	2023 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	1,609	2,500
Charitable activities	4		
Fundraising and Marketing		64,326	89,833
Distribution of films		-	2,652
Investment income	3	140	41
Total		<u>66,075</u>	<u>95,026</u>
EXPENDITURE ON			
Charitable activities	5	86,660	90,236
Total		<u>86,660</u>	<u>90,236</u>
NET INCOME/(EXPENDITURE)		(20,584)	4,790
Total funds brought forward		38,079	33,289
TOTAL FUNDS CARRIED FORWARD		<u>17,494</u>	<u>38,079</u>

The notes form part of these financial statements

TELEVISION FOR THE ENVIRONMENT (REGISTERED NUMBER: 01811236)

BALANCE SHEET
AS AT 31 DECEMBER 2024

		Unrestricted Funds	
	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	7	35,871	14,131
Cash at bank		12,494	43,757
		<u>48,365</u>	<u>57,888</u>
CREDITORS			
Amounts falling due within one year	8	(30,871)	(19,809)
NET CURRENT ASSETS		<u>17,494</u>	<u>38,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,494</u>	<u>38,079</u>
NET ASSETS		<u>17,494</u>	<u>38,079</u>
FUNDS			
Unrestricted funds	9	17,494	38,079
TOTAL FUNDS		<u>17,494</u>	<u>38,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 December 2025 and were signed on its behalf by:

.....
M S Lai - Chair of Trustees

The notes form part of these financial statements

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and it is probable that the income will be received and the amount can be measured reliably. Legal entitlement is considered to be the combination of when the contract for project work is signed by both parties and the contracted costs begin to accrue following work commenced on the project, so as to match the income generated against the costs incurred on each project.

Incoming resources are classified as restricted, designated or unrestricted in accordance with the requirements of SORP 2015.

Restricted incoming resources are those that are subject to special conditions imposed by the funder, and on completion of such a project any unspent funds will be returned to the funder. Designated incoming resources are subject to special conditions imposed by the funder but on completion of such projects any remaining balance is transferred to the General Fund. Unrestricted incoming resources are those funds that are not subject to any restrictions and can be expended at the discretion of the Trustees in furtherance of the Charity's objectives.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.

TELEVISION FOR THE ENVIRONMENT

**NOTES TO THE FINANCIAL STATEMENTS (Contd)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1) ACCOUNTING POLICIES (Contd)

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assts and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities in the year in which they are payable.

Film library

The company has a library of films comprising of films made since the formation of the company in 1984. The value of these films to the company is the value of the future income flows that will come from the sale of these films, or footage from them. Owing to the uncertainty of these future flows, no value is ascribed to the film library in these Financial Statements.

2) DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>1,609</u>	<u>2,500</u>

3) INVESTMENT INCOME

Deposit account interest	<u>140</u>	<u>41</u>
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TELEVISION FOR THE ENVIRONMENT**NOTES TO THE FINANCIAL STATEMENTS (Contd)
FOR THE YEAR ENDED 31 DECEMBER 2024**

4) INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fundraising and marketing	64,326	89,833
Distribution of films	-	2,652
	<u>64,326</u>	<u>92,485</u>

5) CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Direct costs	85,669	87,740
Support costs	991	2,496
	<u>86,660</u>	<u>90,236</u>

6) TRUSTEES' REMUNERATION AND BENEFITS

There are no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There are no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

7) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	29,916	8,445
VAT	5,955	5,686
	<u>35,871</u>	<u>14,131</u>

8) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	11,062	1,500
Accruals and deferred income	19,809	18,309
	<u>30,871</u>	<u>19,809</u>

TELEVISION FOR THE ENVIRONMENT
NOTES TO THE FINANCIAL STATEMENTS (Contd)
FOR THE YEAR ENDED 31 DECEMBER 2024

9) MOVEMENT IN FUNDS

	At 1 January 2024	Net movement in funds	At 31 December 2024
	£	£	£
Unrestricted funds			
General fund	38,079	(20,584)	17,494
TOTAL FUNDS	<u>38,079</u>	<u>(20,584)</u>	<u>17,494</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,075	(86,660)	(20,584)
TOTAL FUNDS	<u>66,075</u>	<u>(86,660)</u>	<u>(20,584)</u>

Comparatives for movement in funds

	At 1 January 2024	Net movement in funds	At 31 December 2024
	£	£	£
Unrestricted funds			
General fund	33,289	4,790	38,079
TOTAL FUNDS	<u>33,289</u>	<u>4,790</u>	<u>38,079</u>

Note: Following the completion of the Environment and Development Projects, all excess Restricted Funds are treated as Unrestricted Funds.

Comparative net movement in funds included in the above are as

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,026	(90,236)	4,790
TOTAL FUNDS	<u>95,027</u>	<u>(90,236)</u>	<u>4,790</u>

TELEVISION FOR THE ENVIRONMENT

**NOTES TO THE FINANCIAL STATEMENTS (Contd)
FOR THE YEAR ENDED 31 DECEMBER 2024**

10) MEMBERSHIP

Television for the Environment is a charitable company limited by guarantee of its members. At present there are 3 members, each of whom guarantees up to £1.

TELEVISION FOR THE ENVIRONMENT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	Total Funds	Total Funds
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,609	2,500
Charitable activities		
Fundraising and Marketing	64,326	89,833
Distribution of films	-	2,652
	<u>64,326</u>	<u>92,485</u>
Investment income		
Deposit account interest	140	41
Total	<u>66,075</u>	<u>95,026</u>
EXPENDITURE ON		
Charitable activities		
Environment and Development Projects	86,660	90,236
Total resources expended	<u>86,660</u>	<u>90,236</u>
NET INCOME/(EXPENDITURE)	<u>(20,584)</u>	<u>4,790</u>

This page does not form part of the statutory financial statements