KANNADA BALAGA UK

Charity No. 326572

Trustees' Report and Unaudited Accounts

31 December 2025

KANNADA BALAGA UK

Contents

	Pages
Trustees' Annual Report	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Analysis of resources	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	13

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 326572

Trustees
The following trustees served in executive committee during the year:

Sumana Girish
Sumana Narain
Ashirwad Merve
Dr Rashmi Manjunatha
Navya Anand
Roopasi Bhajanehatti
T Chandrappa
Amit Naik
Jagannath Gopalappa
Kumar Naik

Accountants
Ark & Co Ltd
2, Anderson Road
Bearwood
Birmingham
B66 4AR

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees.



Trustee
08 September 2026

Independent Examiner's Report to the trustees of KANNADA BALAGA UK

I report to the trustees on my examination of the financial statements of KANNADA BALAGA UK for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or

- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sanjeev Rana
Chartered Accountant Ark & Co Ltd
2 Anderson Road Bearwood
Birmingham
B66 4AR

08 September 2026

KANNADA BALAGA UK
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	**2**	76,310	76,310	48,835
Investments	**3**	6,141	6,141	6,491
Total		82,451	82,451	55,326
Expenditure on:				
Charitable activities	**5**	72,233	72,233	54,403
Other expenditure	**6**	14,498	14,498	6,438
Total		86,732	86,732	60,841
Net gains on investments		-	-	-
Net income/(expenditure)		(4,281)	(4,281)	(5,515)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		(4,281)	(4,281)	(5,515)
Other gains and losses				
Net movement in funds		(4,281)	(4,281)	(5,515)
Reconciliation of funds:				
Total funds brought forward		129,902	129,902	135,417
Prior year fund adjustment				
Total funds carried forward		125,621	125,621	129,902

Balance Sheet

at 31 December 2025

		2025	2024
		£	£
Current assets			
Debtors	**8**	500	500
Cash at bank and in hand		126,309	130,391
		126,809	130,891
Net current assets		126,809	130,891
Accruals		1,188	990
Total assets less current liabilities		125,621	129,902
Net assets excluding pension asset or liability		125,621	129,902
Total net assets		125,621	129,902
The funds of the charity			
Restricted funds	**9**		
Unrestricted funds	**9**		
General funds		125,621	129,902
		125,621	129,902
Reserves	**9**		
Total funds		125,621	129,902

Approved by the trustees on 08 September 2026.

And signed on their behalf by:

Dr. Rashmi Manjunatha
Trustee
08 September 2026

KANNADA BALAGA UK
Analysis of resources
for the year ended 31 December 2025

	Unrestricted	Restricted	Total funds
	£	£	£
Voluntary income			
Donations and legacies	39,628	-	39,628
Investments	6,141	-	6,141
Total	45,769	-	45,769
Activities for generating funds			
Deepavali & Ugadi	36,682	-	36,682
Total	36,682	-	36,682
Total incoming resources	**82,451**	**-**	**82,451**

	Unrestricted	Restricted	Total funds
	£	£	£
Costs of generating voluntary income			
Deepavali & Ugadi	46,916	-	46,916
Total	46,916	-	46,916
Charitable activities			
Charitable activities	25,318	-	25,318
Profit/loss on foreign currency	11,731	-	11,731
Subscription	39	-	39
Bank charges	397	-	397
Travel	-	-	-
Sundry	1,029	-	1,029
Total	38,514	-	38,514
Governance costs			
Accountancy fees	1,302	-	1,302
Total	1,302	-	1,302
Total resources expended	**86,732**	**-**	**86,732**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
	76,310	76,310	48,835
	76,310	76,310	48,835

3 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
	6,141	6,141	6,491
	6,141	6,141	6,491

4 Expenditure on raising funds

	Total 2025	Total 2024
	£	£
Fundraising trading costs	-	-
	-	-

5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities	72,233	72,233	54,403
Governance costs			
	72,233	72,233	54,403

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
General administrative costs	13,196	13,196	4,428
Legal and professional costs	1,302	1,302	2,010
	14,498	14,498	6,438

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2025	2024
	£	£
Prepayments and accrued income	500	500
	500	500

9 Movement in funds

	At 1 January 2024	Incoming* resources	Resources expended	At 31 December 2025
		£	£	£
Restricted funds				
Unrestricted funds				
General funds	129,902	82,451	86,732	125,621
Total funds	129,902	82,451	86,732	125,621

* Incoming resources includes other gains/losses

10 Analysis of net assets between funds

	Unrestricted	Total
	£	£
Net current assets	125,621	125,621
	125,621	125,621

11 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	130,391	4,082	126,309
Net debt	130,391	4,082	126,309

KANNADA BALAGA UK
Detailed Statement of Financial Activities

for the year ended 31 December 2025

	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:			
Donations and legacies	76,310	76,310	48,835
		-	
	76,310	76,310	48,835
Investments	6,141	6,141	6,491
	6,141	6,141	6,491
Total income and endowments	82,451	82,451	55,326
Expenditure on:			
Costs of other trading activities	-	-	-
	-	-	-
Total of expenditure on raising funds			
Charitable activities	72,233	72,233	54,403
	72,233	72,233	54,403
Total of expenditure on charitable activities	72,233	72,233	54,403
General administrative costs, including depreciation and amortisation			
Bank charges	397	397	21
Exchange rate (gain)/loss	11,731	11,731	4,192
Subscription	39	39	-
Insurance	-	-	215
Sundry expenses	1,029	1,029	-
	13,196	13,196	4,428
Legal and professional costs			
Accountancy and bookkeeping	1,302	1,302	2,010
	1,302	1,302	2,010
Total expenditure	86,732	86,732	60,841
Net gains on investments			
Net income/(expenditure)	(4,281)	(4,281)	(5,515)
Other Gains			
Net movement in funds	(4,281)	(4,281)	(5,515)
Reconciliation of funds:			
Total funds brought forward	129,902	129,902	135,417
Prior year fund adjustment			-
Total funds carried forward	125,621	125,621	129,902