

KANNADA BALAGA (UK)

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

Charity Number - 326572

**Harold Smith
Chartered Accountants
St Asaph & Criccieth**

KANNADA BALAGA (UK)

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KANNADA BALAGA (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Charity Registration Number: 326572

Principal address: 16 Homefield Road
Radlett
Hertfordshire
WD7 8PY

Trustees: Dr Sumana Narain
Vidyarani Mysore Puttaraju
Savitha Suresh
Praveen Thyrapa
Neil Talgeri
Dr Harish Malappa Bhandari
Dr Gish Nagaraja Rao Vashista
Dr Madhusudhan Thayur Raghavendra
Savitha Heggere Ganganna
Rajeev Metri
Sneha Aravind Kulkarni

Independent Examiner Harold Smith Chartered Accountants,
Unit 32 Llys Edmund Prys,
St Asaph Business Park,
St Asaph,
Denbighshire
LL17 OJA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

Internal control and risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

KANNADA BALAGA (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVITIES AND ACTIVITIES

Objectives and Aims

- i) To promote, facilitate, organise, and participate in cultural, educational and other charitable activities for the benefit of Kannadigas resident in the United Kingdom and/or in India. Revitalise and revive Indian traditions including, and in particular, the traditions of Karnataka among its members, the future generation and the local community who are interested in Indian culture.
- ii) To advance the education of the public in the subject of Kannada Language, Kannada Literature, Karnataka's art, culture, tradition, music, sport in the United Kingdom and India. This will be undertaken by organising suitable events in various parts of UK and/or through our publications. Where necessary specialist talent from UK or abroad shall be invited to perform/talk in those events.
- iii) For poverty alleviation in India and in particular in Karnataka by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- iv) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.
- v) To advance in life and help young people through:
 - The provision of recreational and leisure time activities provided in the interest of social welfare.
 - Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Reserves Policy

The accumulated funds have different allocation. There is a charity donation fund. The interest earned will be used to make regular charitable donation from next year which is sustainable as we won't be touching capital. It is in line with one of the objectives stated.

As per minutes of meeting of 1988 AGM, there is a desire to have our own premises (Karnataka Bhavana) from the accumulated fund but it is still a long way to go. Our members also want to have a milestone event on 40th and 50th anniversary of the organisation for which we need huge amount of funds saved.

An amount of £5,000 is to be retained to cover costs in the event of Kannada Balage UK being dissolved

.....
(Chair of Board of Trustees)
Dr Madhusudhan Thayur Raghavendra

Date:

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF KANNADA BALAGA (UK)

I report on the accounts of Kannada Balaga (UK) for the year ended 31 December 2020 which comprise the statement of financial activities and Balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

Dated

KANNADA BALAGA (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	See Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds 2019 £
Incoming resources					
Donations and legacies		25,410		25,410	18,174
Charitable activities		3,075		3,075	18,685
Investments		6,267		6,267	7,821
Total Incoming resources	3	34,753	-	34,753	44,680
Resources expended					
Raising funds		-		-	35,603
Charitable activities		40,752		40,752	21,065
Governance Costs		912		912	852
Total resources expended	4	41,664	-	41,664	57,520
Net incoming/ (outgoing) resources		(6,911.46)	-	(6,911.46)	(12,840)
Other recognised gains/(losses)					
Gains and losses on investment assets		-	-	-	-
Net movement in funds		(6,911.46)	-	(6,911.46)	(12,840)
Total funds brought forward		125,935	5,241	131,176	144,015
Total funds carried forward		119,024	5,241	124,265	131,176

KANNADA BALAGA (UK)
BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
Current assets			
Debtors	6	500	500
Cash at UK banks		18,173	30,659
Cash at State Bank of India	8	105,592	111,464
		<u>124,265</u>	<u>142,623</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	-	11,448
		<u>-</u>	<u>11,448</u>
Net current assets		124,265	131,175
Total assets less current liabilities		<u>124,265</u>	<u>131,175</u>
Funds of the Charity	10	124,265	131,176

KANNADA BALAGA (UK)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP). No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

2 Accounting Policies

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

KANNADA BALAGA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Analysis of Incoming Resources

	Unrestricted £	Restricted £	Total £	2019 £
Donations and legacies				
Donations	25,410	-	25,410	11,074
Subscriptions	-	-	-	7,100
	25,410	-	25,410	18,174
Charitable activities				
Ugadi	-	-	-	8,233
Deepavali	3,075	-	3,075	10,452
	3,075	-	3,075	18,685
Investment				
Bank interest received	6,267	-	6,267	7,821
Total Incoming Resources	34,753	-	34,753	44,680

4 Analysis of Resources Expended

	Unrestricted £	Restricted £	Total £	2019 £
Raising funds				
Ugadi	-	-	-	13,036
Deepavali	-	-	-	22,568
	-	-	-	35,604
Charitable Activities				
Postage, Stationary & Advertising		-	-	20
Donations	16,408	-	-	444
Insurance	1,340	-	1,340	1,926
Website costs	24	-	24	69
Professional fees		-	-	-
Profit/loss on foreign currency		-	-	6,233
Bank charges	72	-	72	-
Bank Payments - Events	22,908	-	22,908	12,374
	40,752	-	40,752	21,065
Governance Costs				
Accountancy Fees	912		912	852
	912	-	912	852
Total Resources Expended	41,664	-	41,664	57,521

KANNADA BALAGA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Trustee Expenses

No trustee expenses were paid

6 Debtors

	2020	2019
	£	£
Gift Aid tax rebate	-	-
Tax refund - Bank Interest (India)	-	-
Prepayments	500	500
	500	500

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other Creditors	-	-
Accruals	852	852
	852	852

8 Cash at State Bank of India

	2020		2019	
	£	₹	£	₹
Cash at bank	105,592	10,530,674	111,464	10,485,795

9 Independent examiner's fee

	2020	2019
	£	£
Independent examiner's fee for reporting on the accounts	912	852

10 Movement of Funds

Fund Name	Balance B/F	Incoming Resources	Outgoing Resources	Gains and losses	Balance C/F
	£	£	£	£	£
Unrestricted Fund	125,935	34,753	41,664	-	119,024
Restricted Fund - Deenabandu	3,116	-	-	-	3,116
Restricted Fund - Coorg	2,125	-	-	-	2,125
	131,176	34,753	41,664	-	124,265

Restricted Fund - Deenabandu. This is donations received from individuals specifically for the Deenabandu orphanage, an organisation located in the State of Karnataka, South India.

Restricted Fund - Coorg - This is donations for flood relief in Coorg (Karnataka state in India)